

GOVAN BROWN & ASSOCIATES LIMITED CONSTRUCTION MANAGERS

Real Leasing Conference, September 2015 Jon Taylor, Senior Partner









WHAT DOES IT COST TO BUILD IN TORONTO?

Open Office (Downtown) \$70 - \$80 SF

Open Office (Suburbs) \$65 - \$75 SF

Professional Services Firm \$100 - \$120 SF

Conference Floor/

Client Facing Areas \$250 - \$300 SF

Hospitality/Restaurant \$500+ SF

Average cost including GC fees, trade costs and other miscellaneous costs





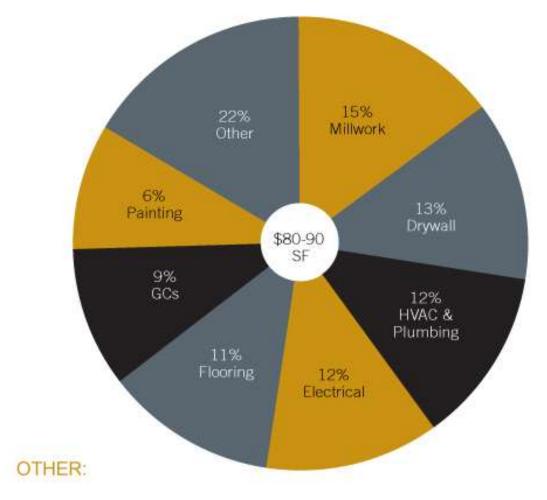
HOW DO YOU REALLY CONTROL COSTS?

- Get your GC/CM in early
- Understand your space and building
- Make them a part of the solution
- Carefully review tender documents
- Limit changes
- Develop streamlined decision process

BREAKDOWN OF COSTS FOR DOWNTOWN BUILDOUTS







Other includes: permits, demolition, structural stairs, hardwdare, glazing, access flooring, folding partitions, fire protection, communications, AV, security, sound masking and misc.

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THANK YOU