



Ottawa-Gatineau's Economic Outlook

The Worse Is Behind Us

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The Ottawa Real Estate Forum
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Highlights

- Real GDP is poised to fall for the first time since 1996 this year, despite continued federal public administration expansion
- High-tech sector weighed down by high dollar and global recession
- A solid 3.1 per cent rebound in economic growth is expected in 2010
- Federal government's deteriorating fiscal situation poses downside risk to medium-term outlook



Labour Market Ottawa-Gatineau (1994-09)



Source: Statistics Canada.

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Biggest Job Gains by Sector

August 2009 – August 2008

- Federal Government Public Administration
- Construction
- Transit and Sightseeing Transportation
- Social Assistance
- Architectural, Engineering and Design Services
- Insurance Carriers and Related Activities
- Religious, Grant-Making and Civic Organizations
- Miscellaneous Manufacturing
- Nursing and Residential Care Facilities

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Biggest Job Losses by Sector

August 2009 – August 2008

- Retail Trade
- Food Services and Drinking Places
- Wholesale Trade
- Computer and Electronic Product Manufacturing
- Postal and Courier Services
- Other Professional Services
- Printing and Related Support Activities
- Information and Cultural Industries

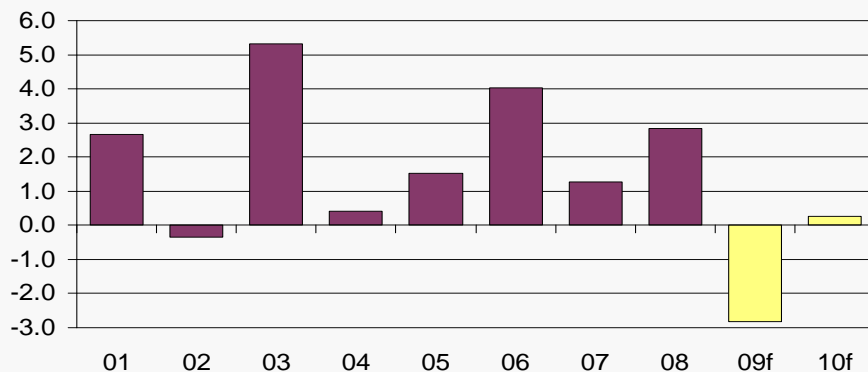
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Employment Growth

Ottawa-Gatineau (2001–10)



Sources: The Conference Board of Canada; Statistics Canada.

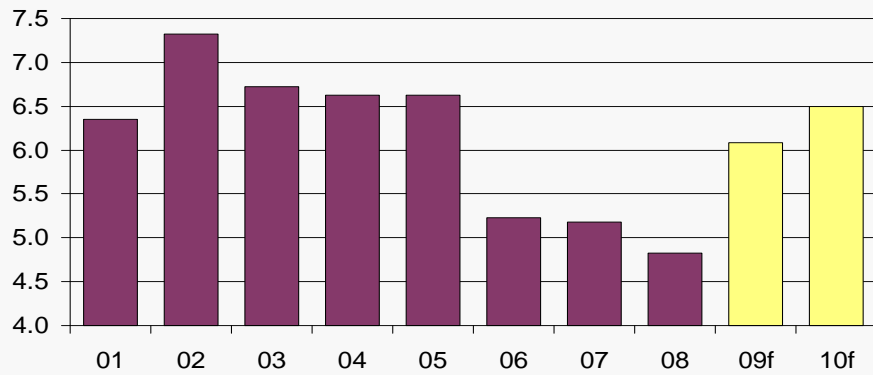
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Unemployment Rate

Ottawa-Gatineau (2001–10)



Sources: The Conference Board of Canada; Statistics Canada.

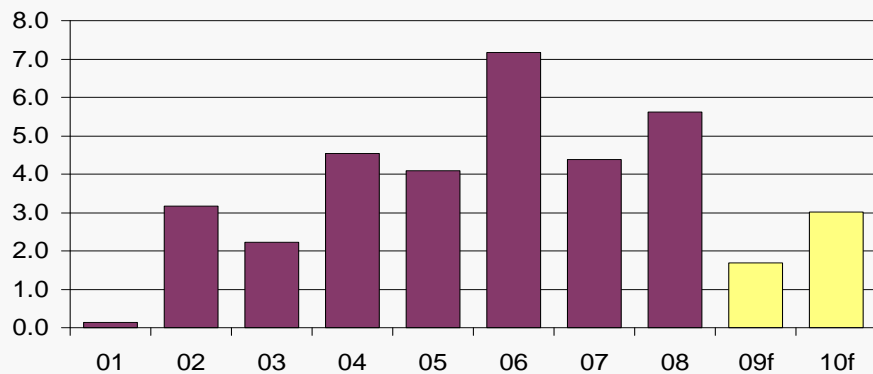
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Disposable Income Growth

Ottawa-Gatineau (2001–10)



Sources: The Conference Board of Canada; Statistics Canada.

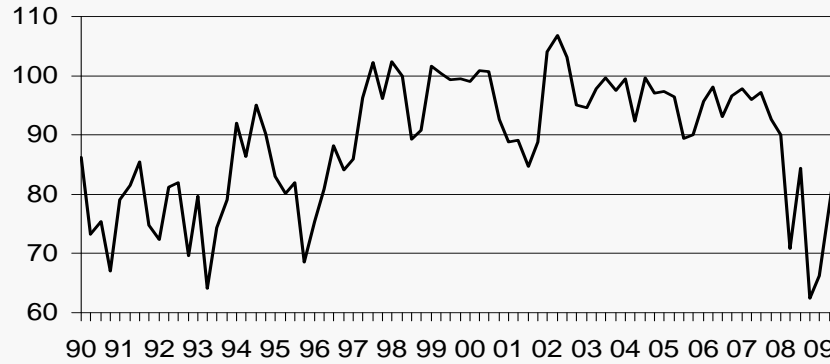
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Index of Consumer Attitudes

Ontario (2002=100)



Source: The Conference Board of Canada.

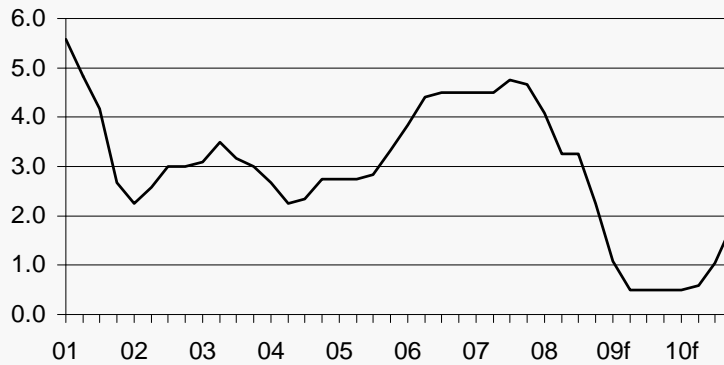
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Bank Rate

Canada (2001-10)



Sources: Conference Board of Canada; The Bank of Canada.

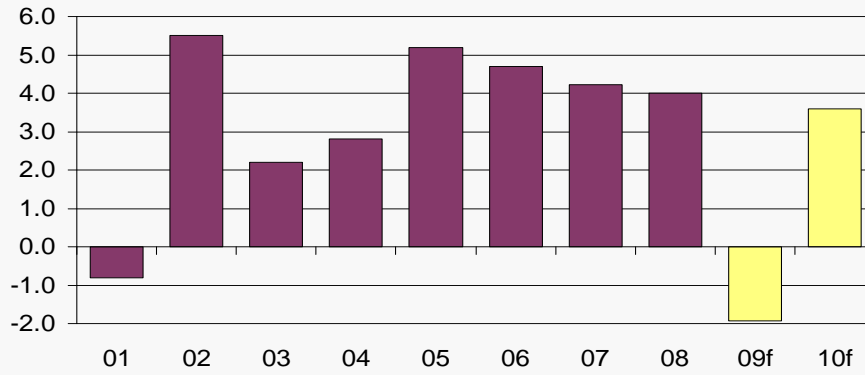
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Retail Sales Growth

Ottawa-Gatineau (2001-10)



Source: The Conference Board of Canada.

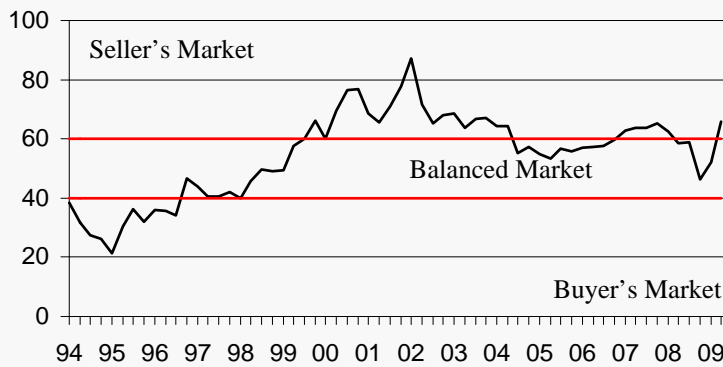
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Sales-to-New Listings Ratio

Ottawa-Gatineau (1994-09)



Source: Canadian Real Estate Association; Quebec Federation of Real Estate Boards.

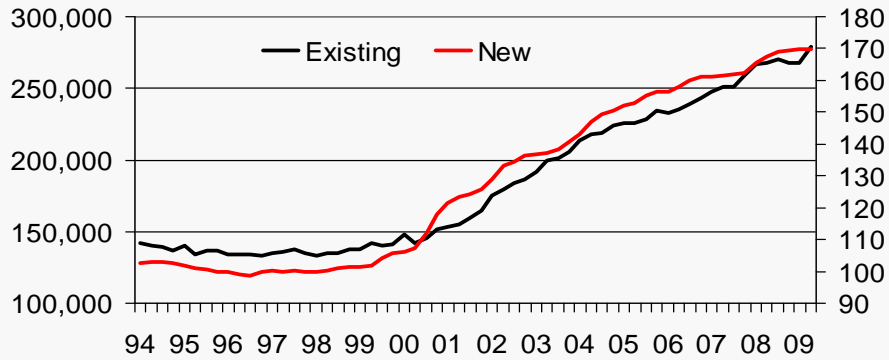
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Existing Home Price, New Housing Price Index

Ottawa-Gatineau (1994-09)



Sources: Canadian Real Estate Association; Quebec Federation of Real Estate Boards; Statistics Canada.

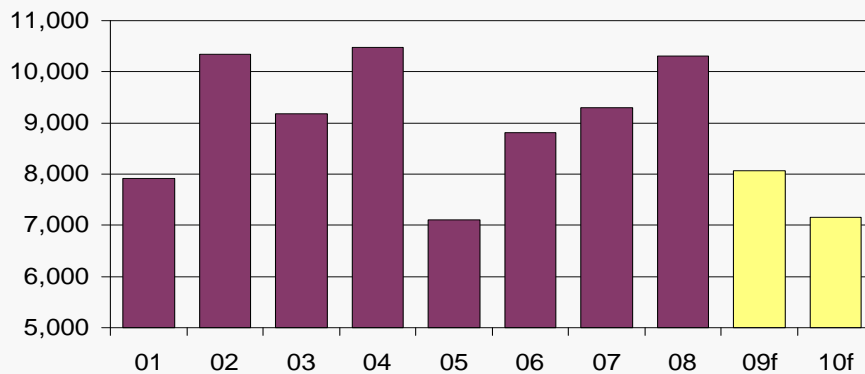
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Housing Starts

Ottawa-Gatineau (2001-10)



Sources: The Conference Board of Canada; CMHC.

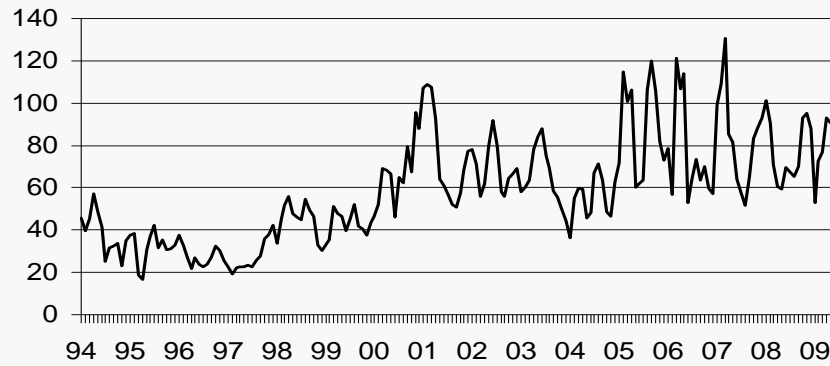
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Non-Residential Building Permits

Ottawa-Gatineau (millions \$)



Source: The Conference Board of Canada; Statistics Canada.

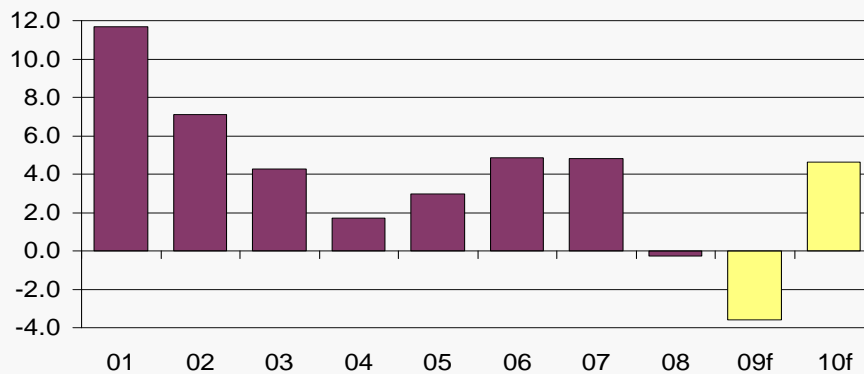
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Construction Output Growth

Ottawa-Gatineau (2001-10)



Source: The Conference Board of Canada.

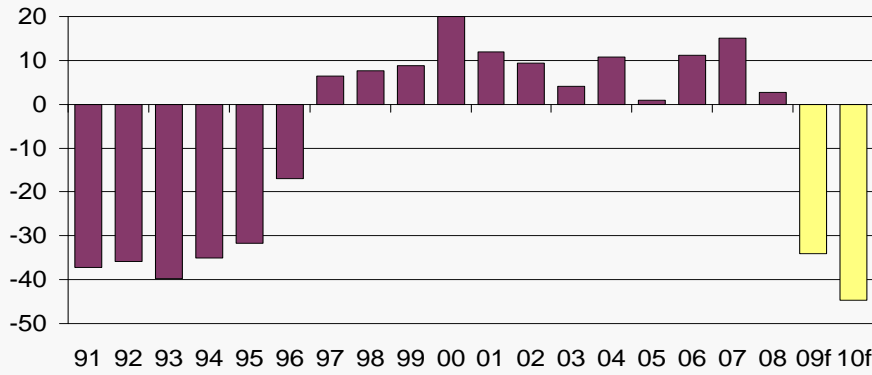
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Federal Government Balance

Canada (Billions \$)



Sources: The Conference Board of Canada; Statistics Canada.

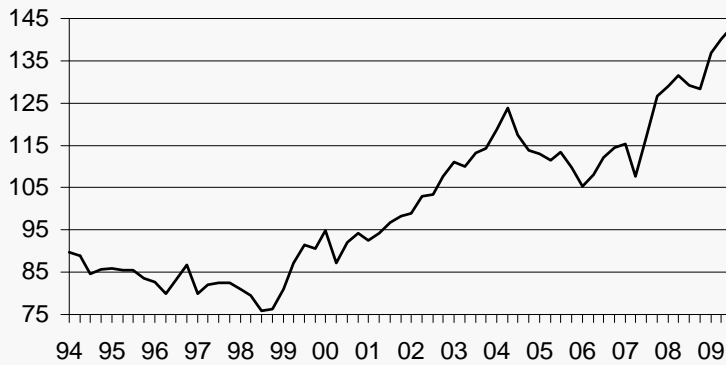
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Federal Government Employment

Ottawa-Gatineau (1994-09)



Sources: Conference Board of Canada; Statistics Canada.

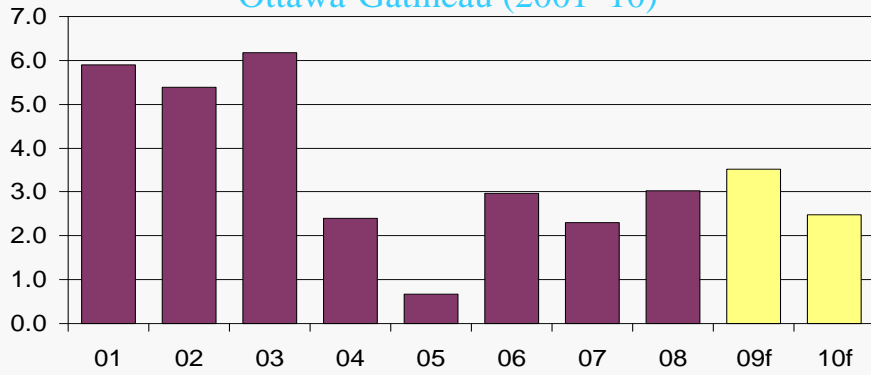
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Public Administration Output Growth

Ottawa-Gatineau (2001-10)



Source: The Conference Board of Canada.

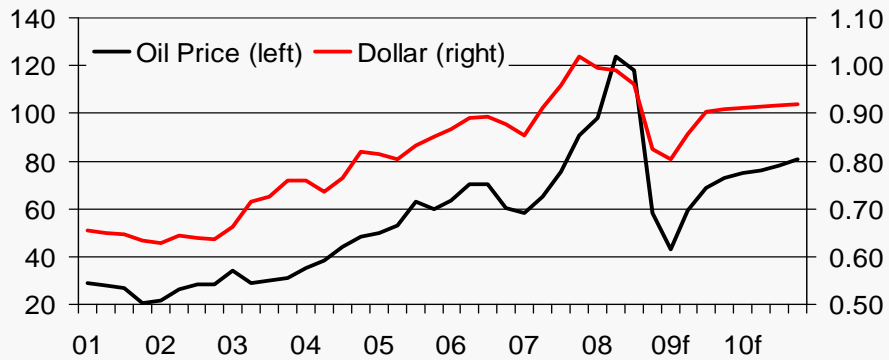
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The Dollar and the Oil Price

WTI US\$, US\$/C\$



Sources: The Conference Board of Canada; US Energy Information Administration; Statistics Canada.

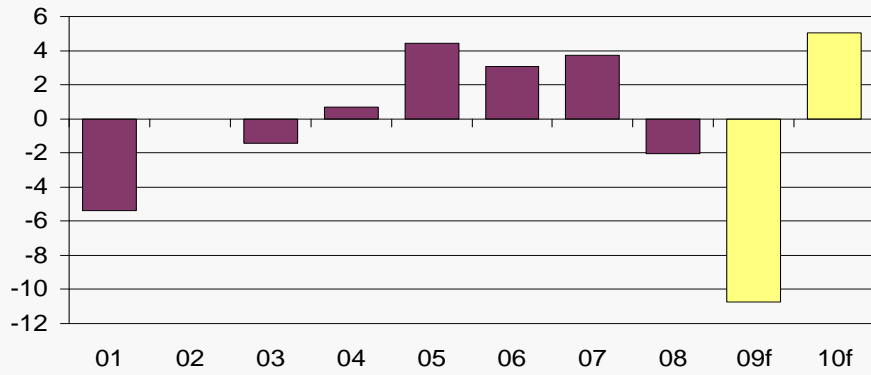
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Manufacturing Output Growth

Ottawa-Gatineau (2001-10)



Source: The Conference Board of Canada.

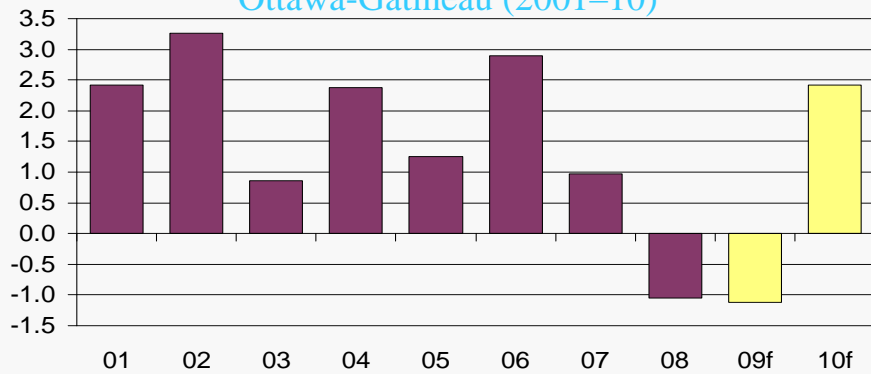
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Commercial Services Output Growth

Ottawa-Gatineau (2001-10)



Source: The Conference Board of Canada.

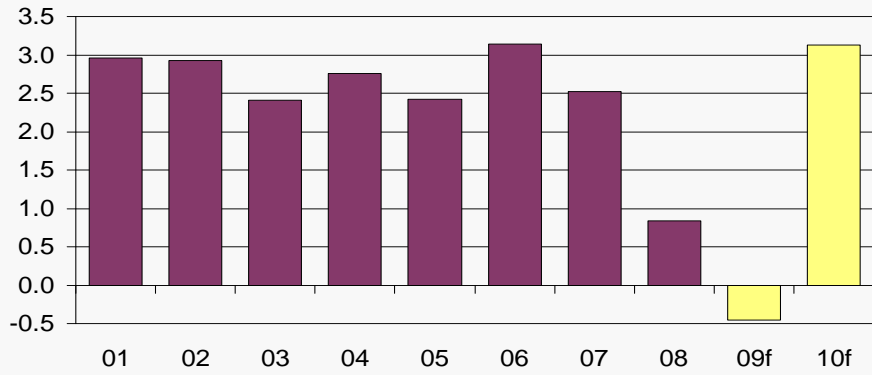
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Real GDP Growth

Ottawa-Gatineau (2001-10)



Source: The Conference Board of Canada.

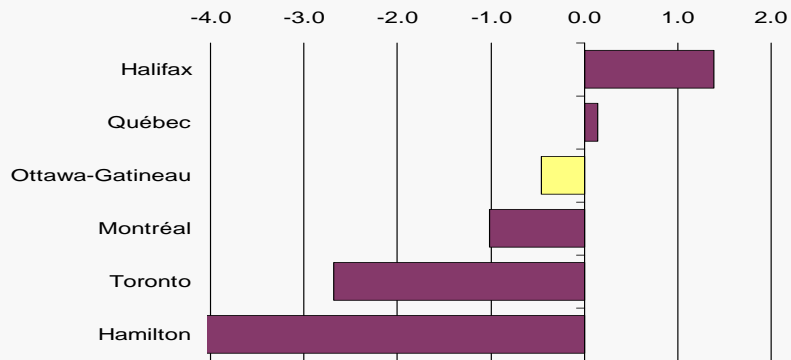
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Ottawa vs. East

(Real GDP Growth, 2009)



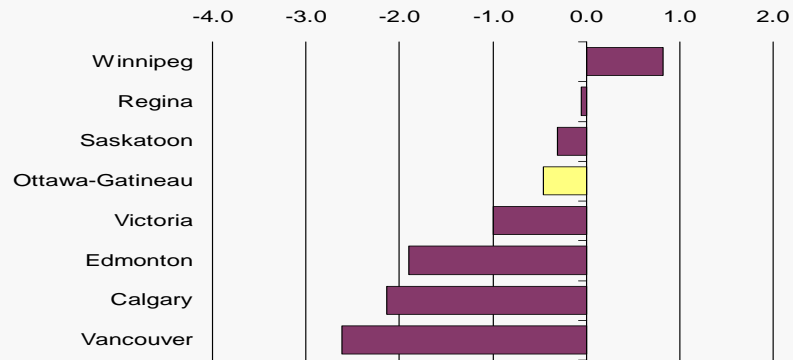
Source: The Conference Board of Canada.

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Ottawa vs. the West (Real GDP Growth, 2009)



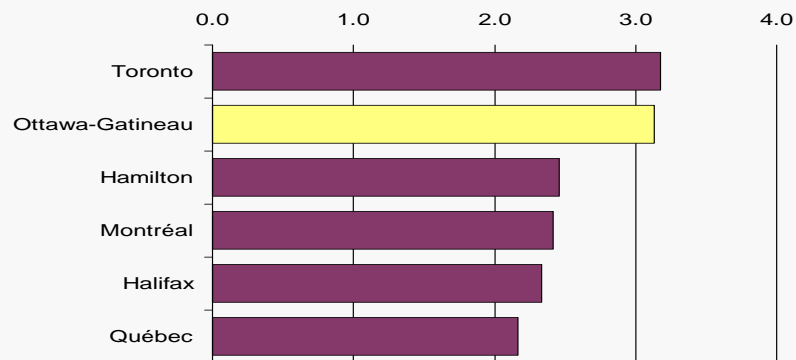
Source: The Conference Board of Canada.

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Ottawa vs. the East (Real GDP Growth, 2010)



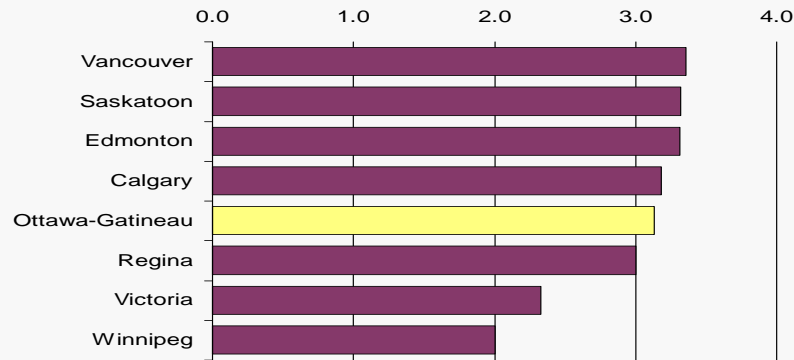
Source: The Conference Board of Canada.

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Ottawa vs. the West (Real GDP Growth, 2010)



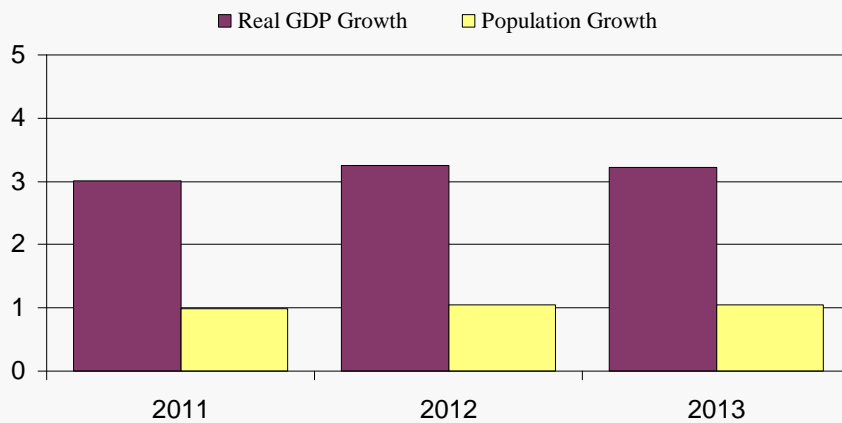
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Medium Term Outlook Ottawa-Gatineau (2011-13)



Source: The Conference Board of Canada.

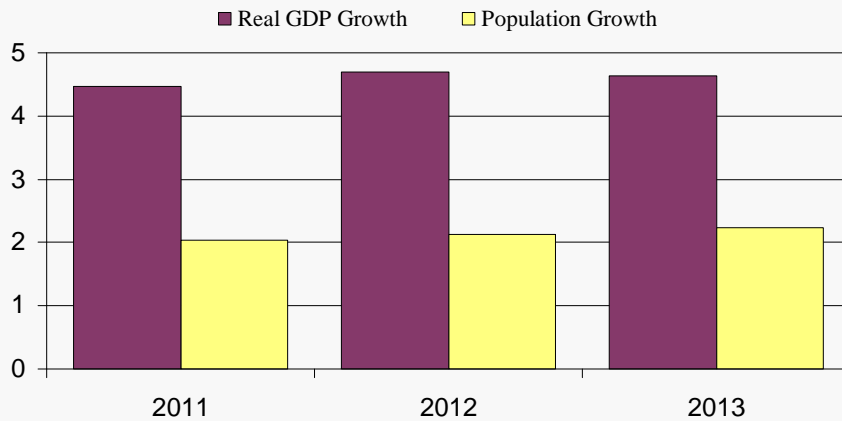
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Medium Term Outlook

Toronto (2011-13)



Source: The Conference Board of Canada.

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