Royal Bank of Canada

RBC Royal Bank®

Loan Amount:	**$21,000,000**
Property Type:	**Student Housing**
Suites	**97 (485 Bedrooms)**
Occupancy at funding	**Still under construction**
Location:	**Waterloo, Ontario**

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Challenges:

- A-typical property type
- Doesn't satisfy criteria for CMHC insurance
- No track-record

Solutions:

- Understand the local market (supply/demand) and the property type segment
- Relatively conservative transaction metrics
- Recourse