

Firm Capital

FIRM CAPITAL AUM

MORTGAGES: \$1.1 BILLION

REAL ESTATE: \$1.2 BILLION

SPECIAL SITUATION INVESTMENTS: \$0.7 BILLION

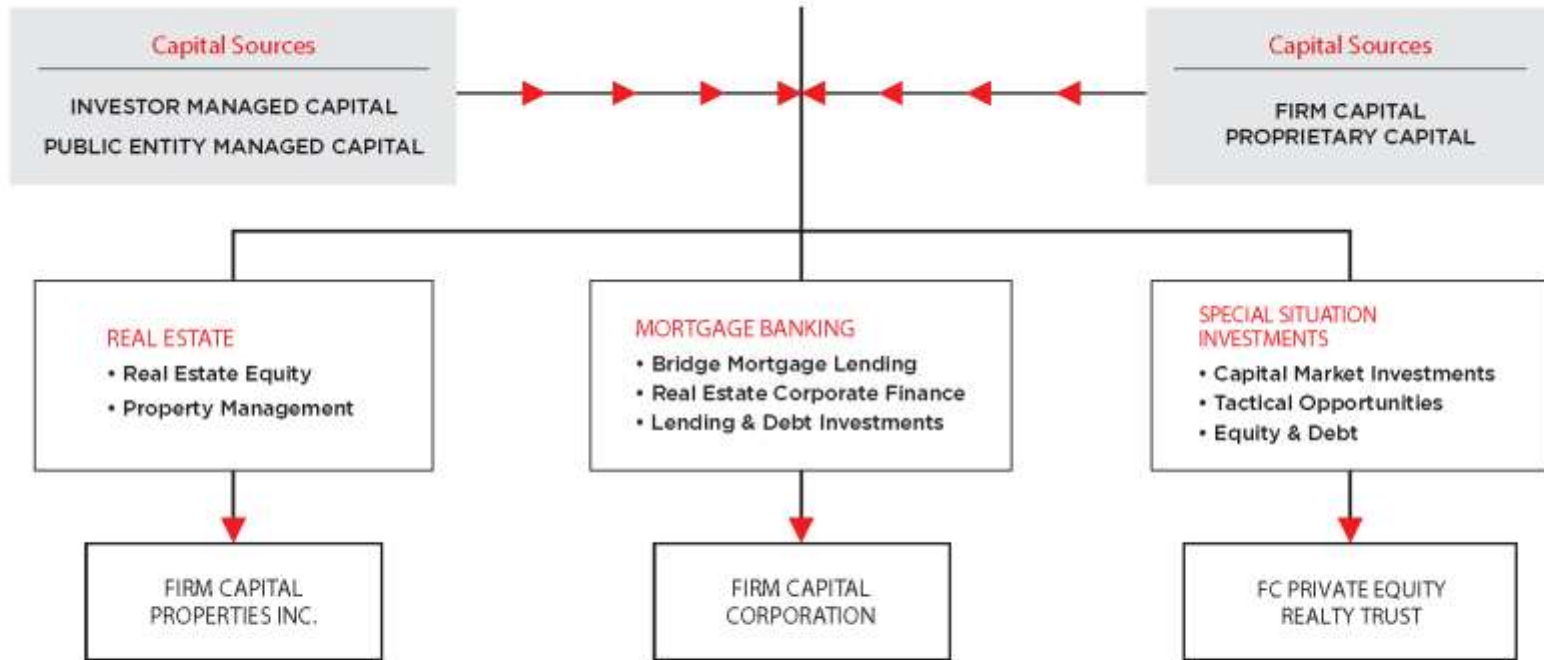
TOTAL: \$3 BILLION

FIRM CAPITAL CORPORATION

2015 FINANCING COMMITMENTS: \$793 MILLION
AUM: \$1.1 BILLION

ORGANIZATION OVERVIEW

Firm Capital





Loan Amount:	\$12,000,000 - 2 nd Mortgage
Property Type:	5 investment properties
Debt Service Coverage:	1 st and 2 nd mortgages – 1.10x
LTV:	70%
Location:	Western Canada

Challenge(s):

- Time sensitive

Solutions:

- The need to be flexible when it came to estoppel certificates
- Through our underwriting process we became confident in the stabilized cash flows
- Pushed our underwriting process to meet borrower's timeline of 10 business days