



Canadian REITs in a Global Context

Canadian REITs: attractive but a small piece of the total pie

- Market caps and liquidity are much greater
- There are many more options for the traditional sub-sectors
- There are other non-traditional sectors that are not available here

	Canada	Global	Canada as a % of Global
Number of Securities	18	335	5.4%
Average Market Cap (USD million)	2,473	5,096	
Total Market Cap (USD million)	44,518	1,702,158	2.6%
Average Company Gross Assets (USD million)	4,202	5,590	
Total Company Gross Assets (USD million)	75,636	1,833,832	4.1%
Average Daily Trading Volume (USD million)	8.3	22.2	
Total Daily Trading Volume (USD million)	150	7,379	2.0%
Weighted Average Dividend Yield	5.5%	3.8%	
5 Year Average CF Per Share Growth	7.5%	8.4%	

Number of Securities by Property Type	Canada*	Global*
Diversified	4	83
Residential	4	32
Retail	4	59
Office	3	62
Industrial	2	25
Healthcare	1	22
Hotel	-	19
Triple Net Lease	-	13
Self Storage	-	7
Student Housing	-	5
Data Centre	-	3
Single Family Rental	-	3
Manufactured Home	-	2
Total	18	335

*Source: Constituents of the FTSE EPRA/NAREIT Developed Index as of 7/31/2017