



# CALGARY REAL ESTATE FORUM

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**Session A1 - 10:20am**

## **IF YOU BUILD IT...WILL THEY COME? DOWNTOWN OFFICE MARKET**

### **Moderator:**

Alex Wong, Executive Vice President, Avison Young

### **Panel:**

Rob Blackwell, Vice President, Leasing & Acquisitions, Aspen Properties

Dwight Jack, Vice President Office Leasing, Brookfield Properties

Sandy McNair, President, Altus InSite

Rick Urbanczyk, Senior Vice President, Office Leasing & Sales, Jones Lang LaSalle

# Brookfield



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If you build it, will they come?



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With several new buildings adding over 5 million square feet to the market in the next five years, will absorption rates be sufficient to maintain a balanced leasing market, or are we headed for significantly higher vacancy rates?



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Given the new supply of AA class buildings, what will happen to the older generation of buildings?



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Has the departure of CP Rail and Imperial Oil been as impactful as some predicted?



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Given the stock market's sudden drop in the last month, where is the downtown suburban market headed in the next 12 months?



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Thank you