



# **The Growth of REITs and Their Role in The Real Estate Market**

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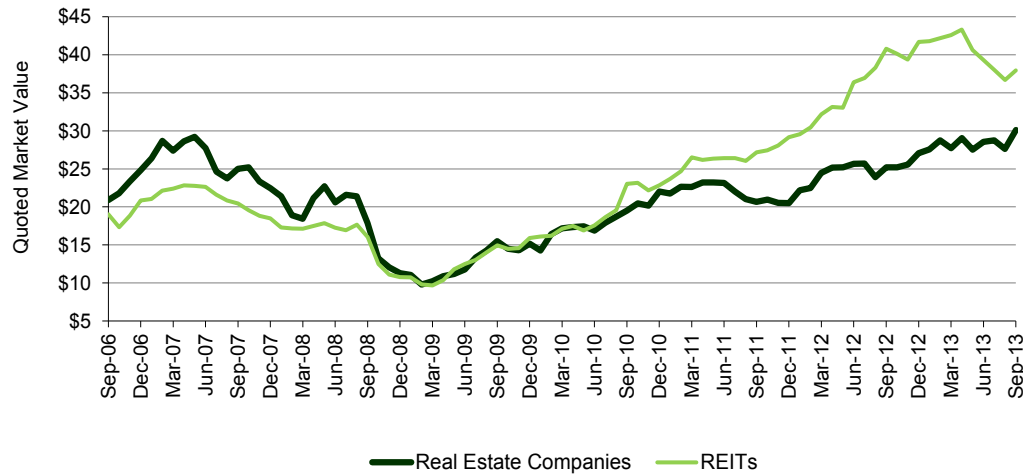
# REITs Sector Performance

## S&P/TSX Capped REITs Index Performance



# REIT Sector Valuation: Sector at a Meaningful Size and Index Weight

**Total Sector Market Cap (\$B)**



- **Total market cap: \$68 Billion.**
- **Total *float* market cap: \$46 Billion.**
- **S&P/TSX Composite Index weight: 3%.**

**S&P/TSX Composite Weight (%)**

