

# SESSION DD1 EUROPEAN MARKETS



**Global Property Forum, Toronto**  
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# Snapshot of Europe

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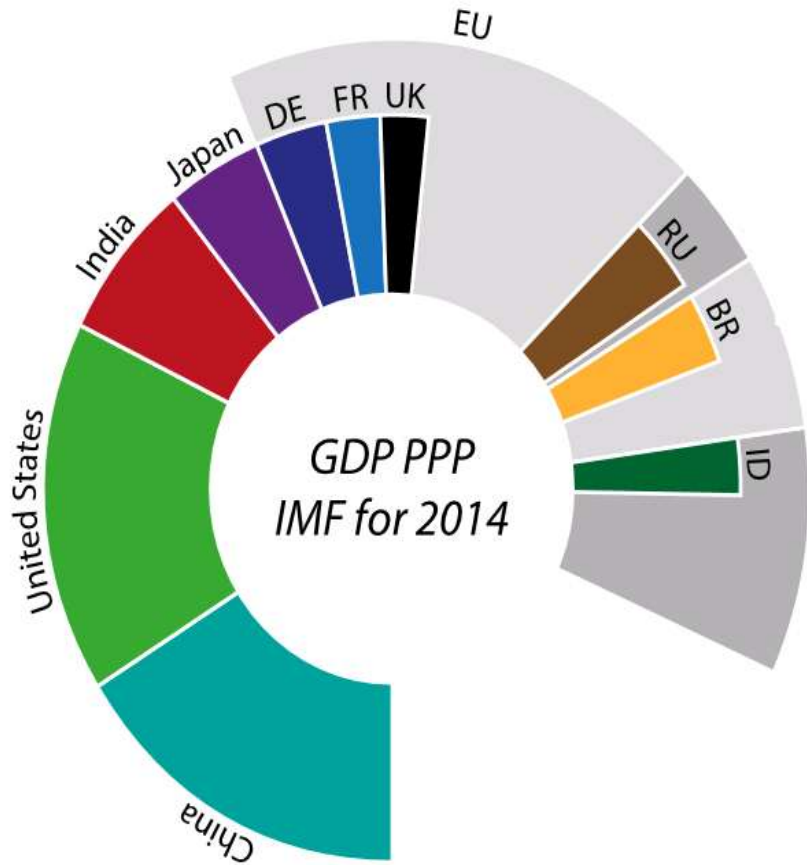
The European Union (EU-28) accounts for:

- 7% of world population
- 17% of world GDP
- 20% of world institutional-grade real estate

Key economic figures for EU-28:

- GDP growth                      1.6%              (Canada = 1.0%)
- Consumer price inflation      0.1%              (Canada = 1.0%)
- Unemployment                    10.8%             (Canada = 7.0%)

# EU GDP is comparable to US and China



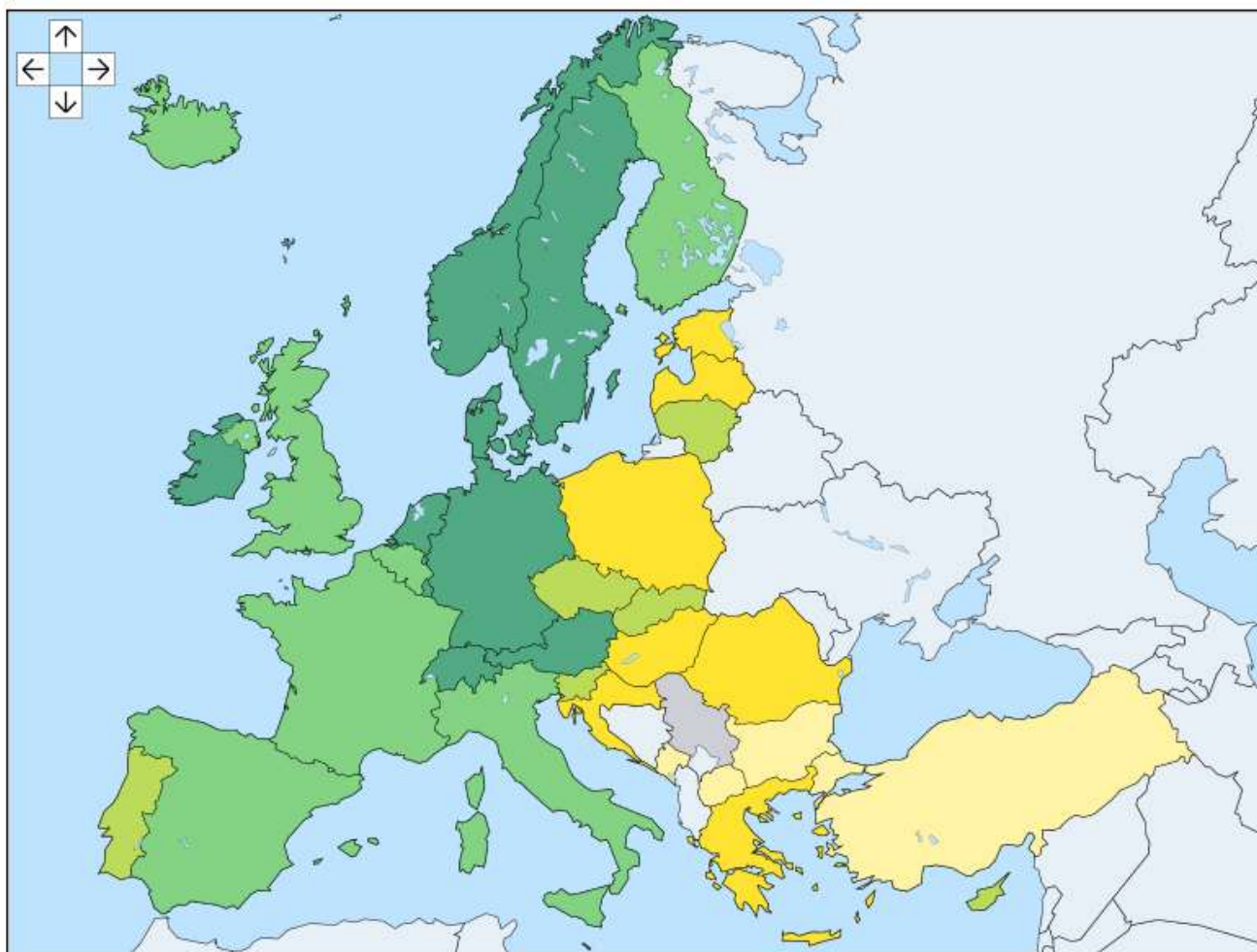
Source: IMF



# European GDP per capita

## GDP per capita in PPS

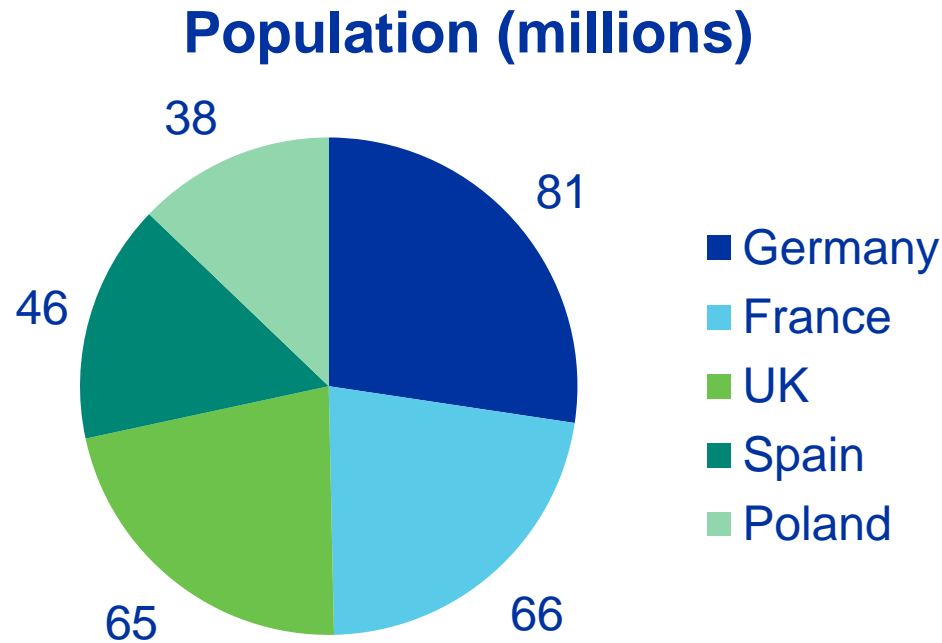
Index (EU28 = 100)

Data from 1st of June 2015.



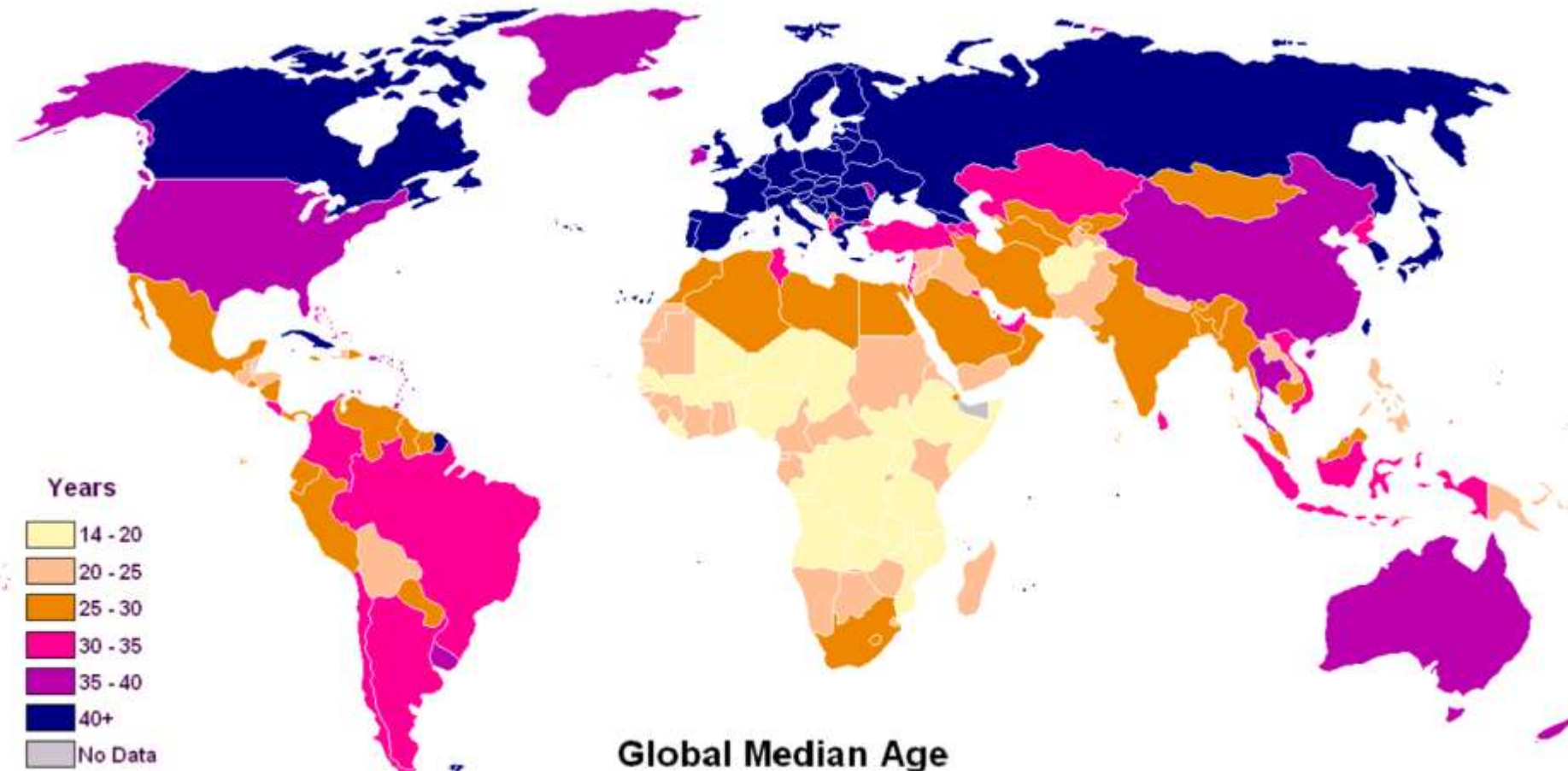
Legend		Cases
	28 to 53	7
	53 to 73	7
	73 to 85	7
	85 to 121	7
	121 to 263	9

# Most populous countries in European Union

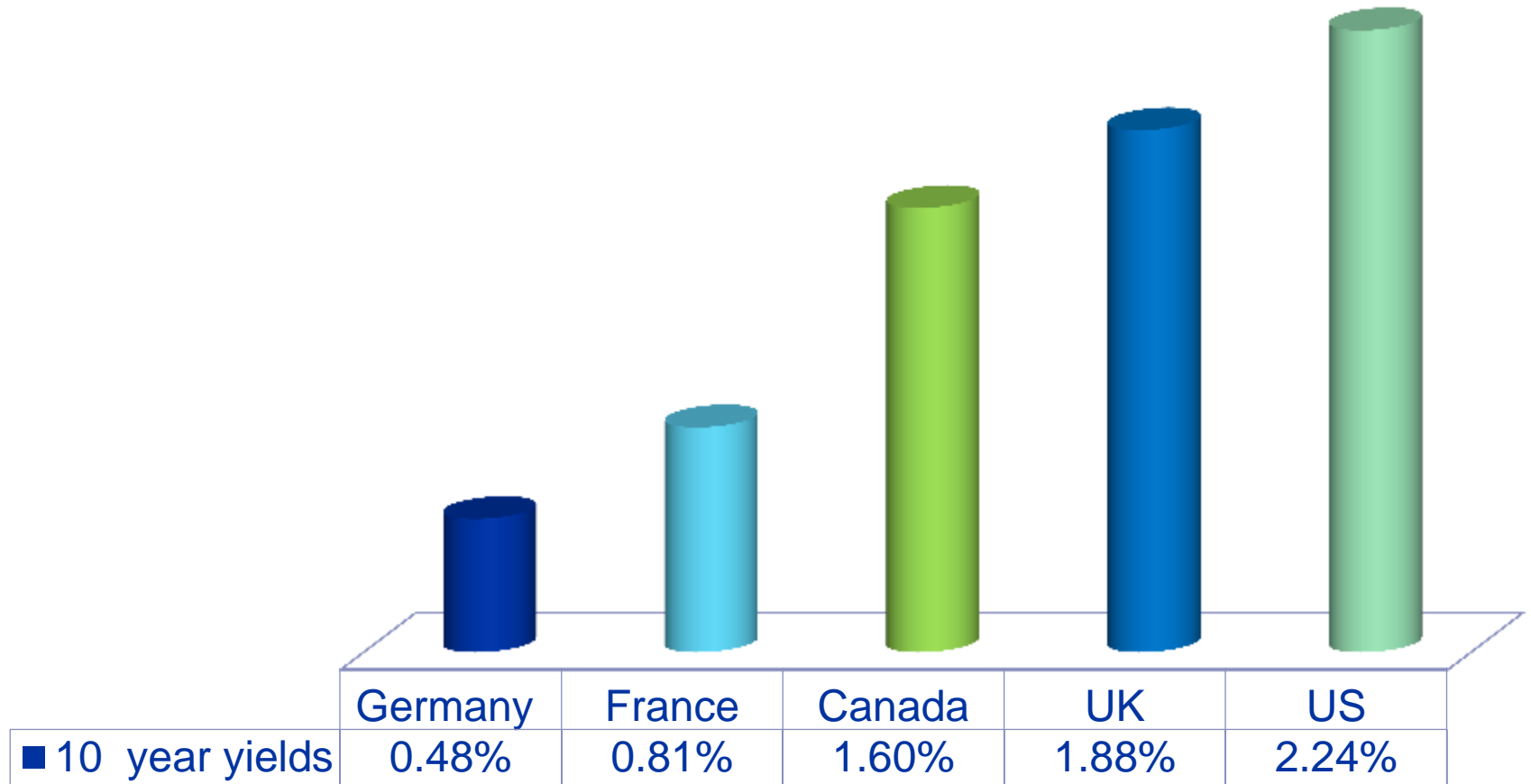


The “Big Six” account for 58% of total EU population of 508 million

# Europe has a relatively old population



# European government bond yields are low



Source: FT

# Market transparency is high in Europe

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<b>Highly Transparent</b>	1	United Kingdom
	2	United States
	3	Australia
	4	New Zealand
	5	France
	6	Canada
	7	Netherlands
	8	Ireland
	9	Finland
<b>Transparent</b>	10	Switzerland
	11	Sweden
	12	Germany
	13	Singapore
	14	Hong Kong



# Panel

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