



# **ASIA PACIFIC: WHERE IS OUTBOUND AND INBOUND CAPITAL HEADING?**

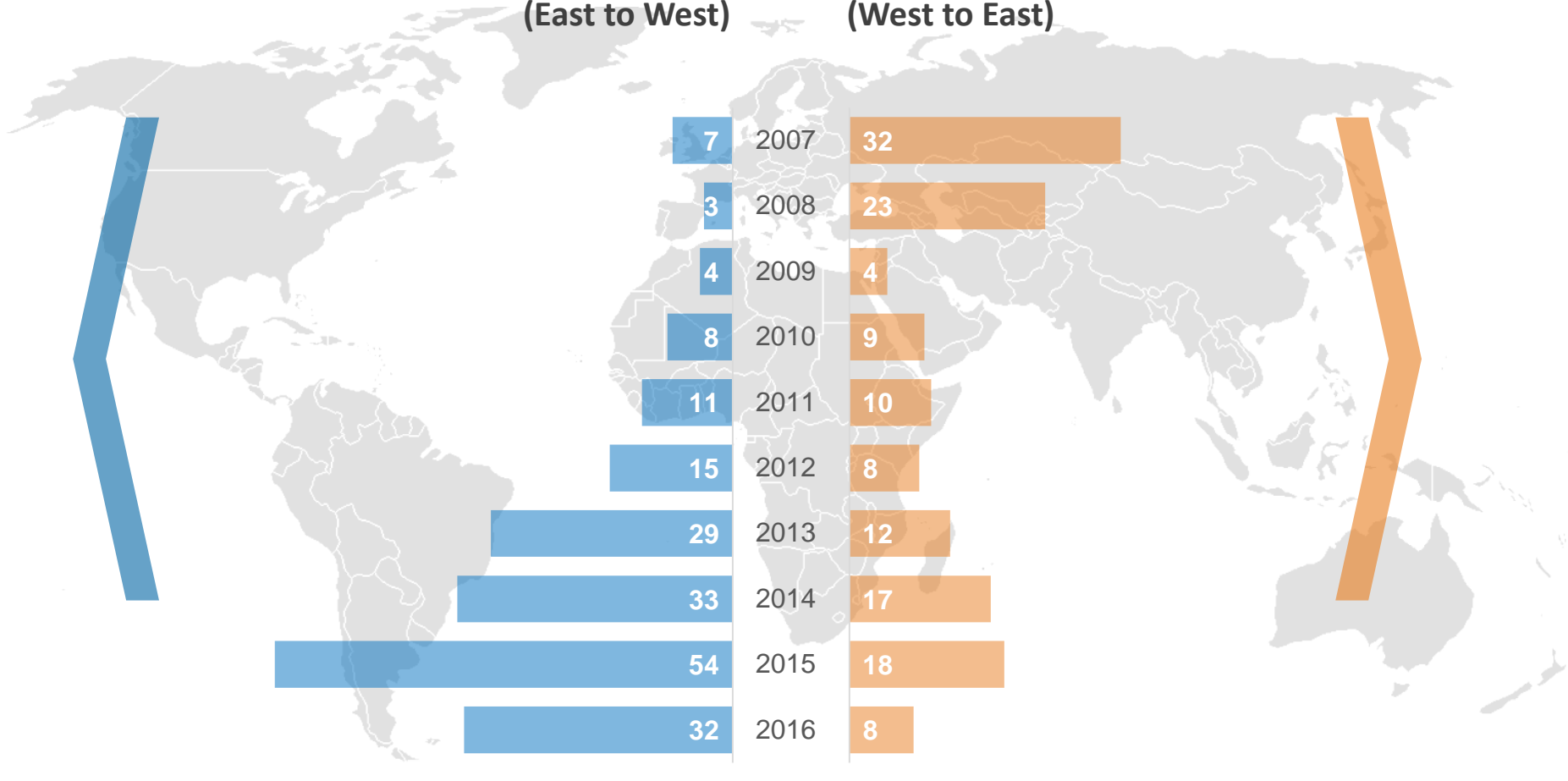
Robert M. White, Jr, CRE, FRICS

November 29, 2016

# EVOLVING CAPITAL FLOWS TO AND FROM ASIA

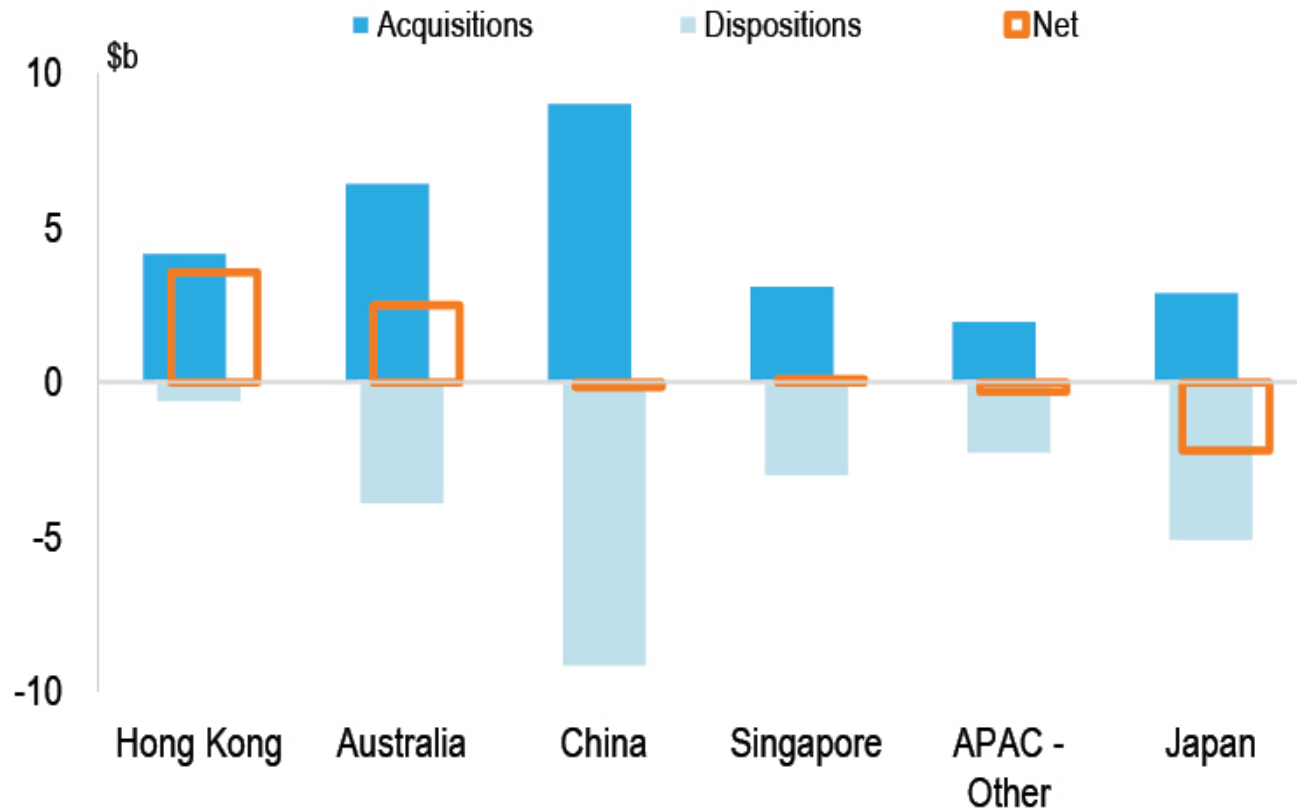
## Capital Exported From Asia (East to West)

## Capital Imported Into Asia (West to East)

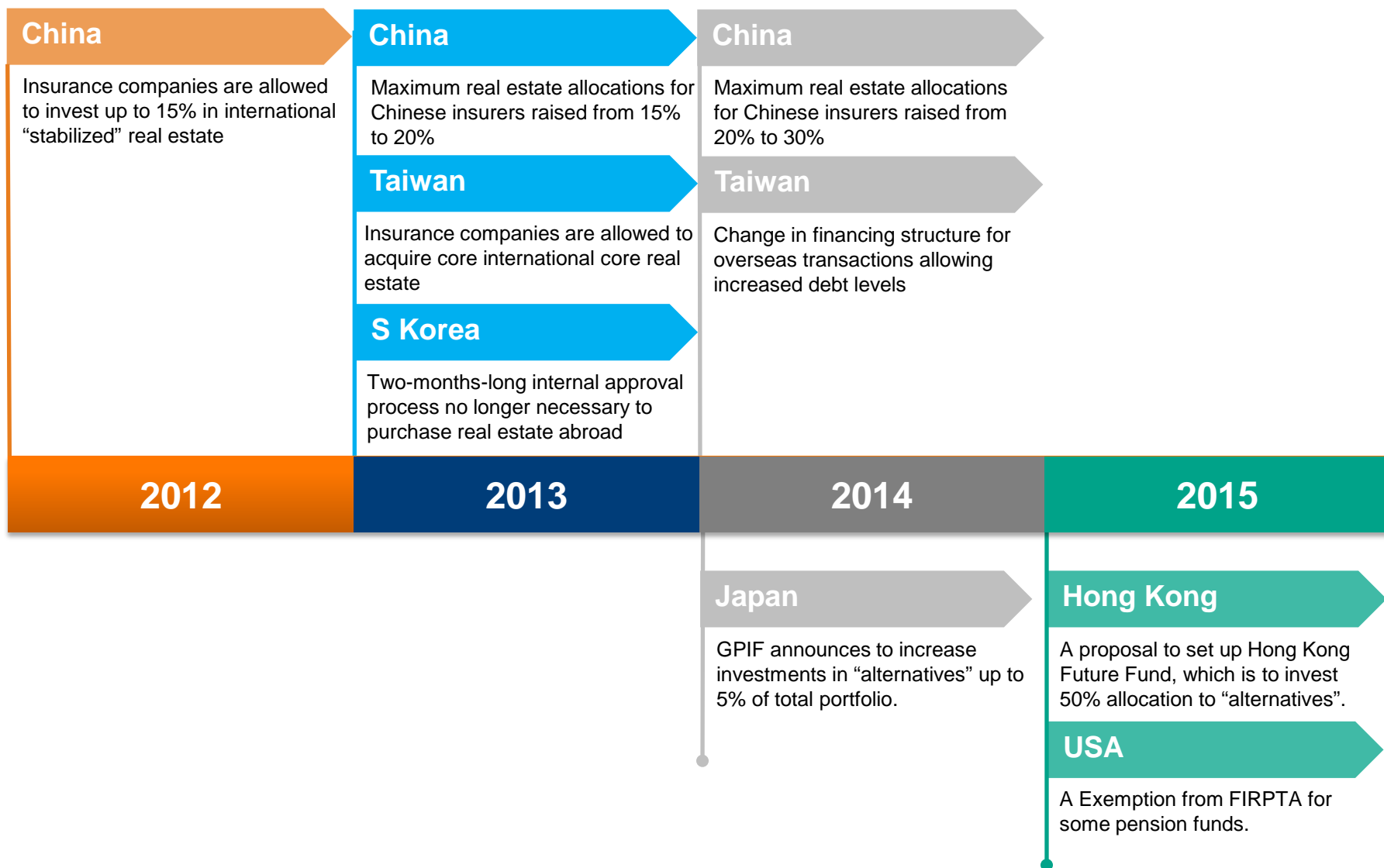


# A MATURING MARKETPLACE IN ASIA-PACIFIC

## Cross-Border Acquisitions & Dispositions in Asia Pacific

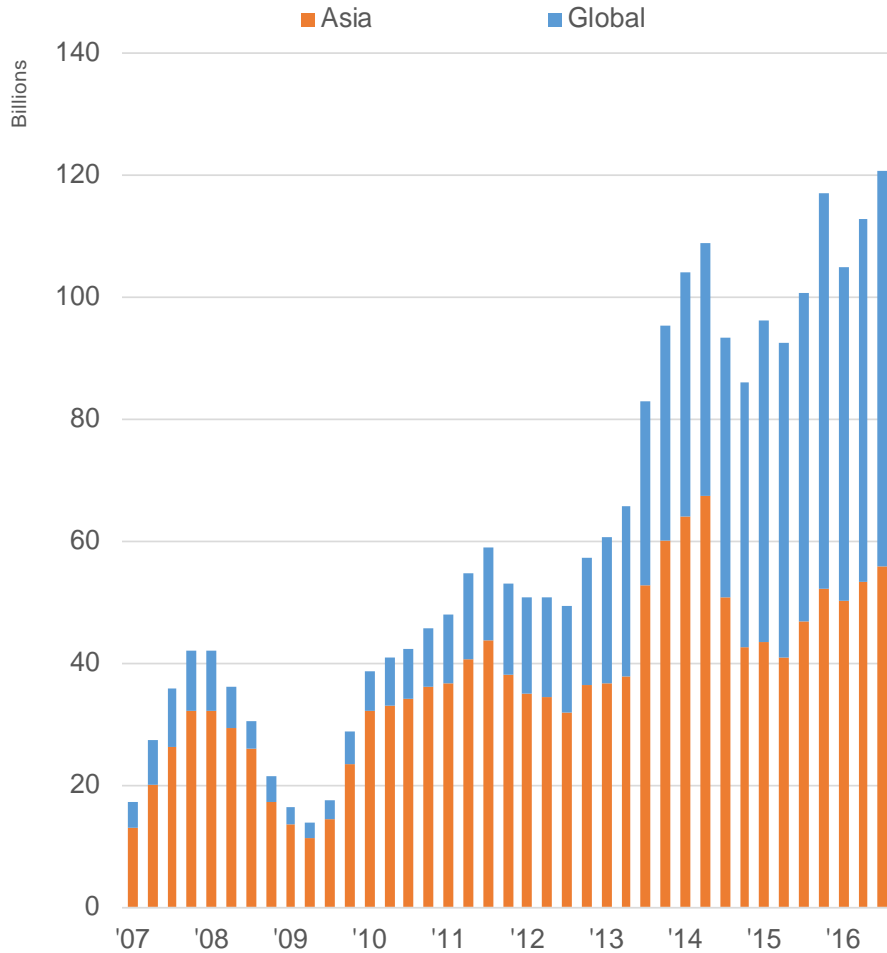


# ASIAN REGULATION CHANGES DRIVING GLOBAL FLOWS

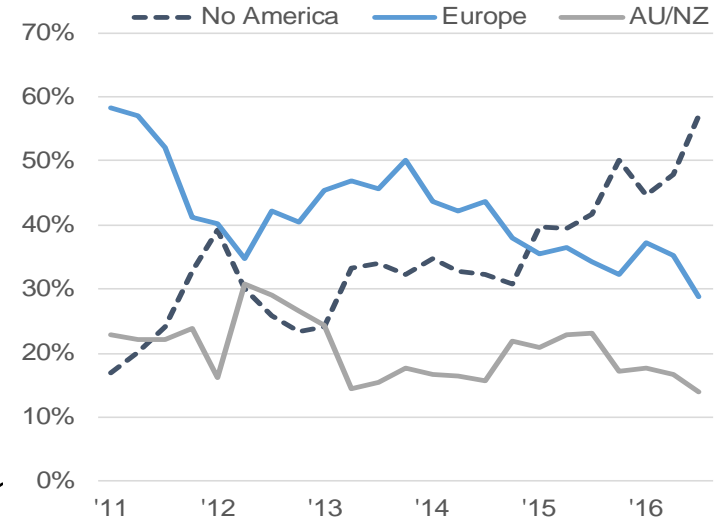


# ASIAN CAPITAL HAVING GLOBAL REVERBERATIONS

## Cross-Border Direct Property Acquisitions By Asian Investors (trailing 12 month total)



## Global Acquisitions by Asian Investors



## Top Global Markets of Asian Investors

2011 to date

Rank	Metro	Acquisitions	% of Total
1	London	35,263,283,813	20%
2	NYC	22,928,775,870	13%
3	Sydney	17,257,911,985	10%
4	Los Angeles	8,668,766,224	5%
5	San Francisco	7,533,203,608	4%
6	Melbourne	6,218,238,278	4%