



Ottawa Economic Outlook:

Public Sector Keeping Overall Growth at Bay

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(with data from The Conference Board of Canada)

Ottawa, Ontario

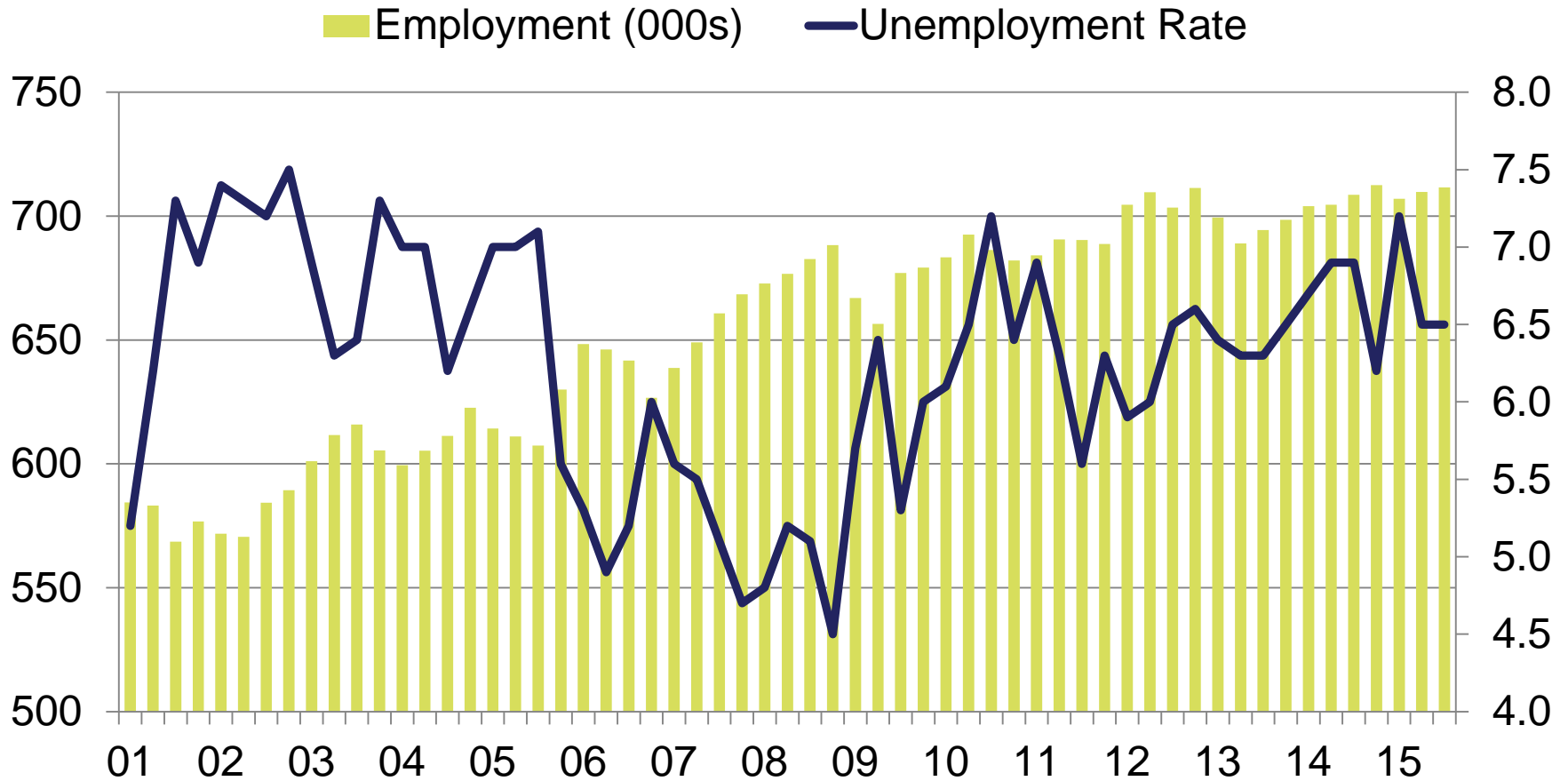
October 8, 2015

Ottawa-Gatineau Outlook.

- Economic growth in Ottawa-Gatineau has failed to reach 1 per cent in any year since 2012.
- From 2013 to the end of this year, about 18,000 public administration jobs will have been eliminated in the national capital region.
- Housing starts are on track to fall to a 16-year low this year.
- Two bright spots are non-residential construction and high-tech services.

Labour Market.

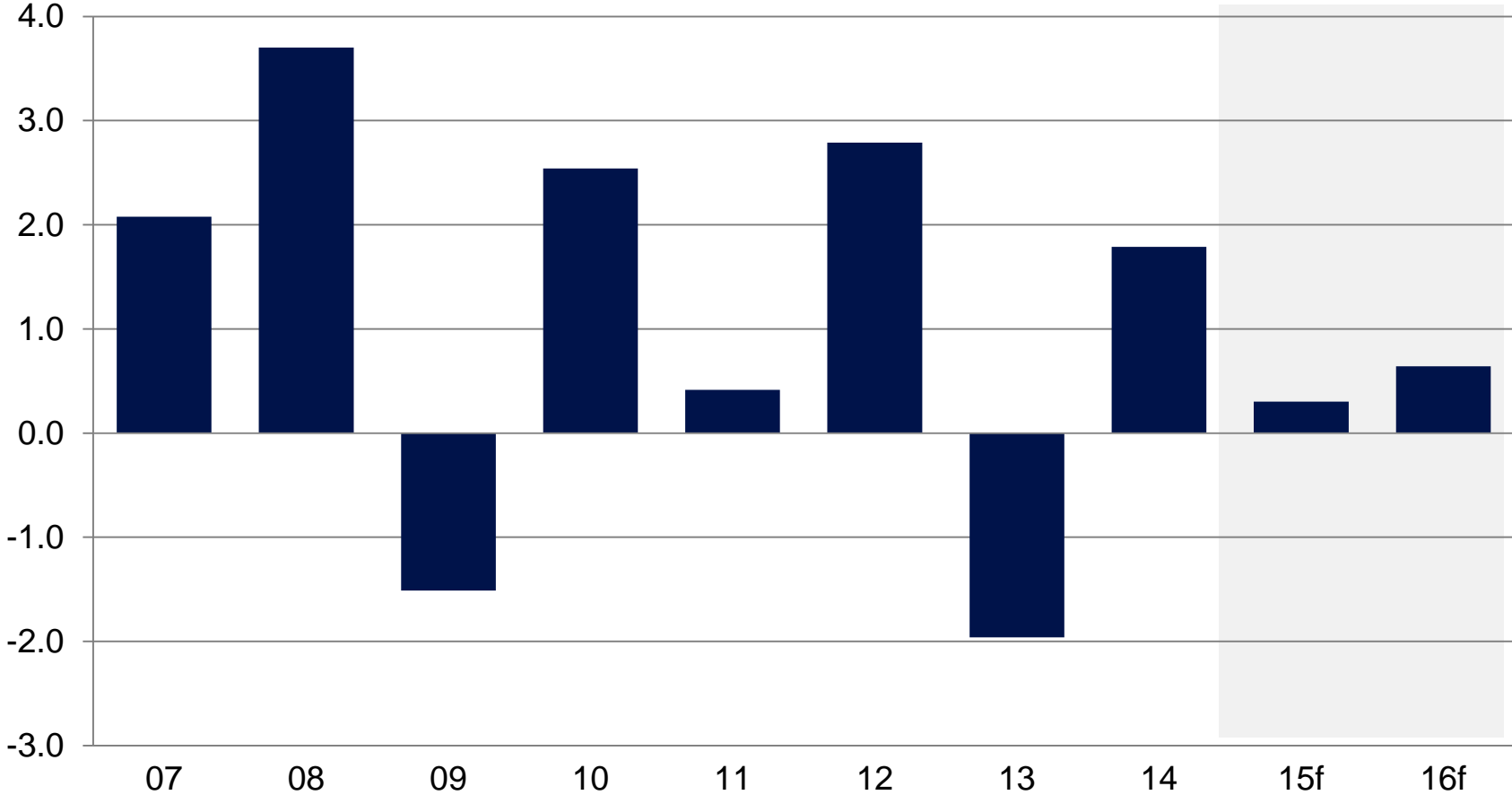
Ottawa-Gatineau (2001-2015).



Source: Statistics Canada.

Total Employment Growth.

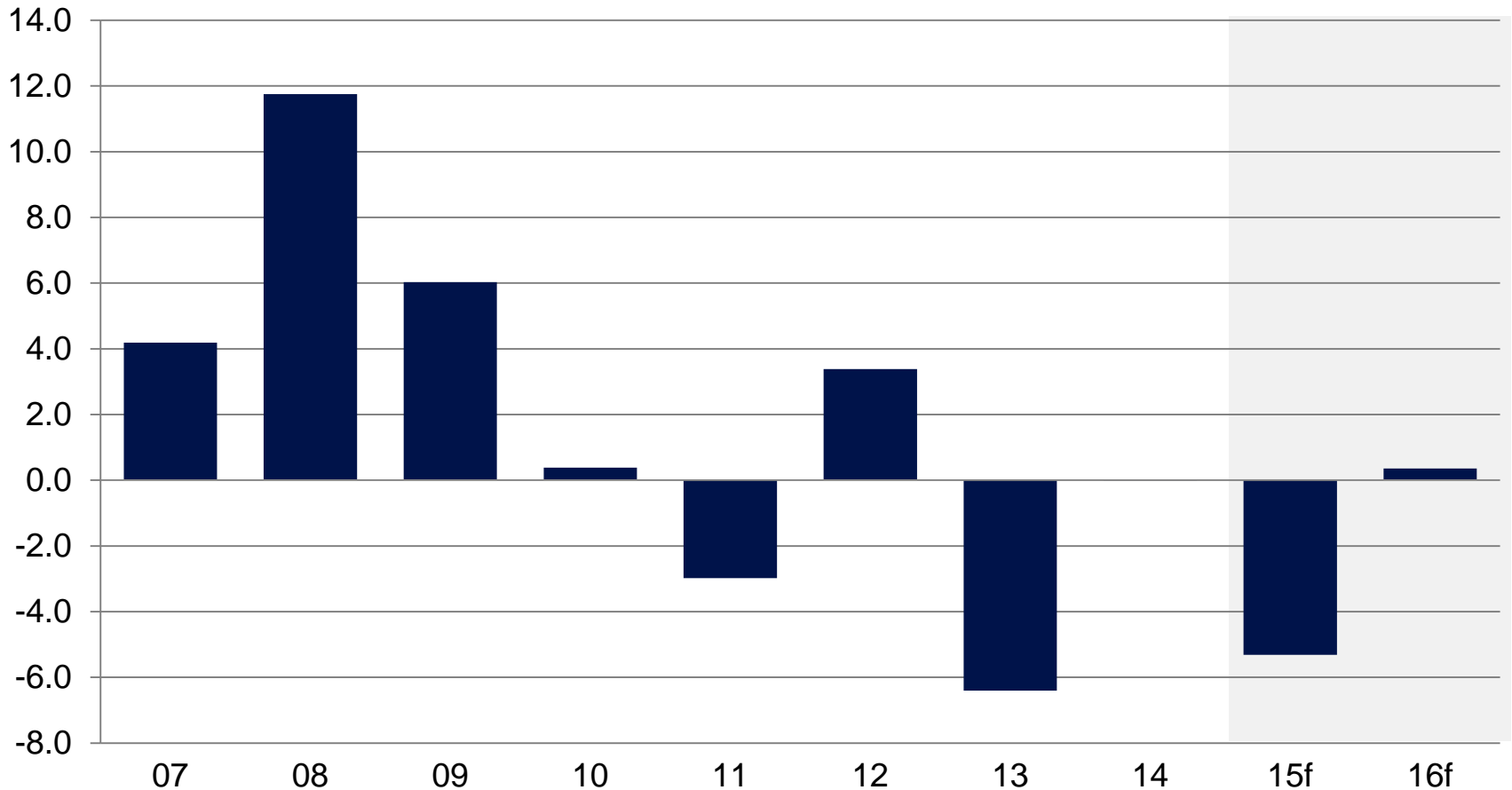
Ottawa-Gatineau.



Sources: Statistics Canada; The Conference Board of Canada.

Public Administration Employment Growth.

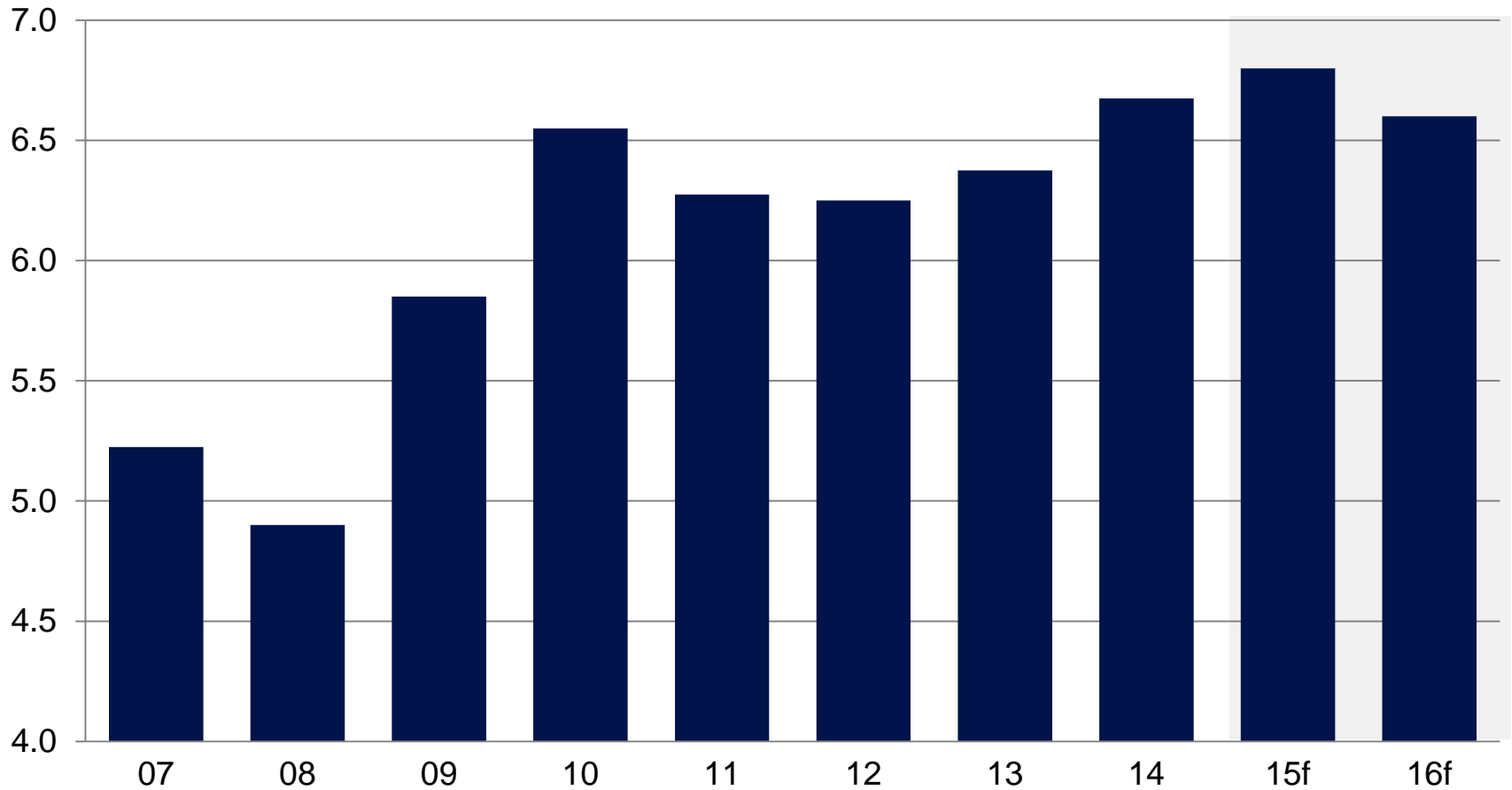
Ottawa-Gatineau.



Sources: Statistics Canada; The Conference Board of Canada.

Unemployment Rate.

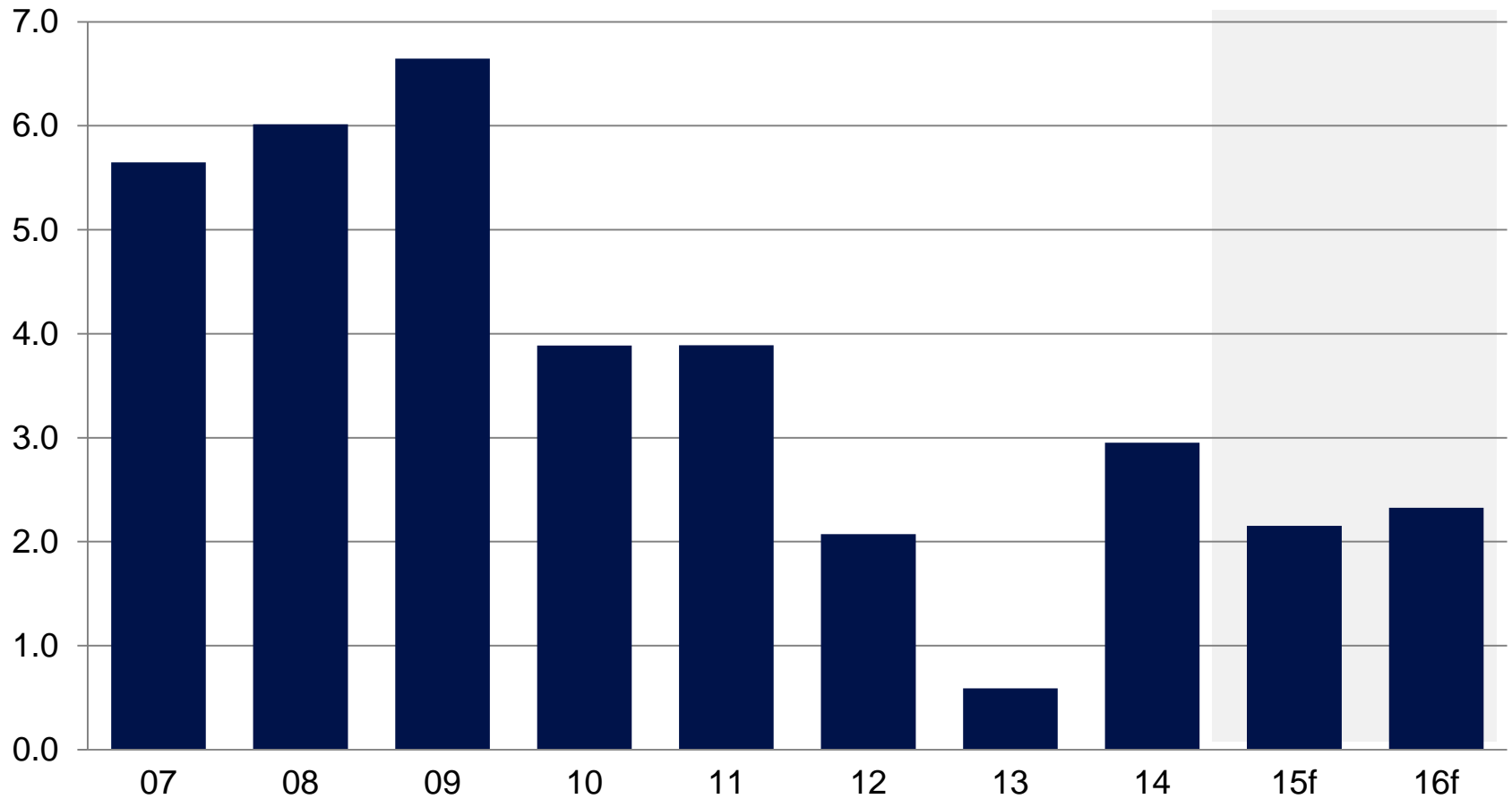
Ottawa-Gatineau.



Sources: Statistics Canada; The Conference Board of Canada.

Disposable Income Growth.

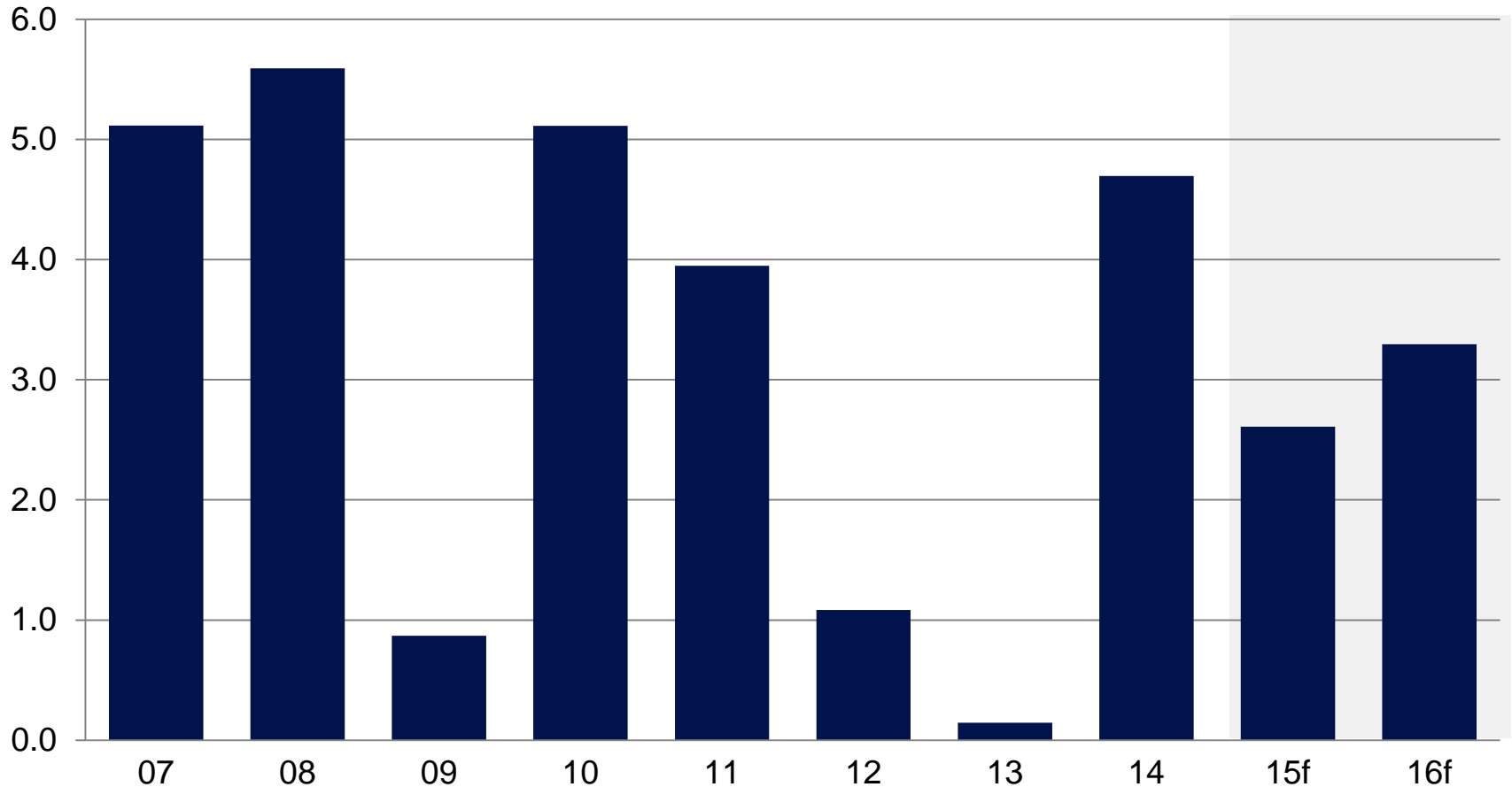
Ottawa-Gatineau.



Source: The Conference Board of Canada.

Retail Sales Growth.

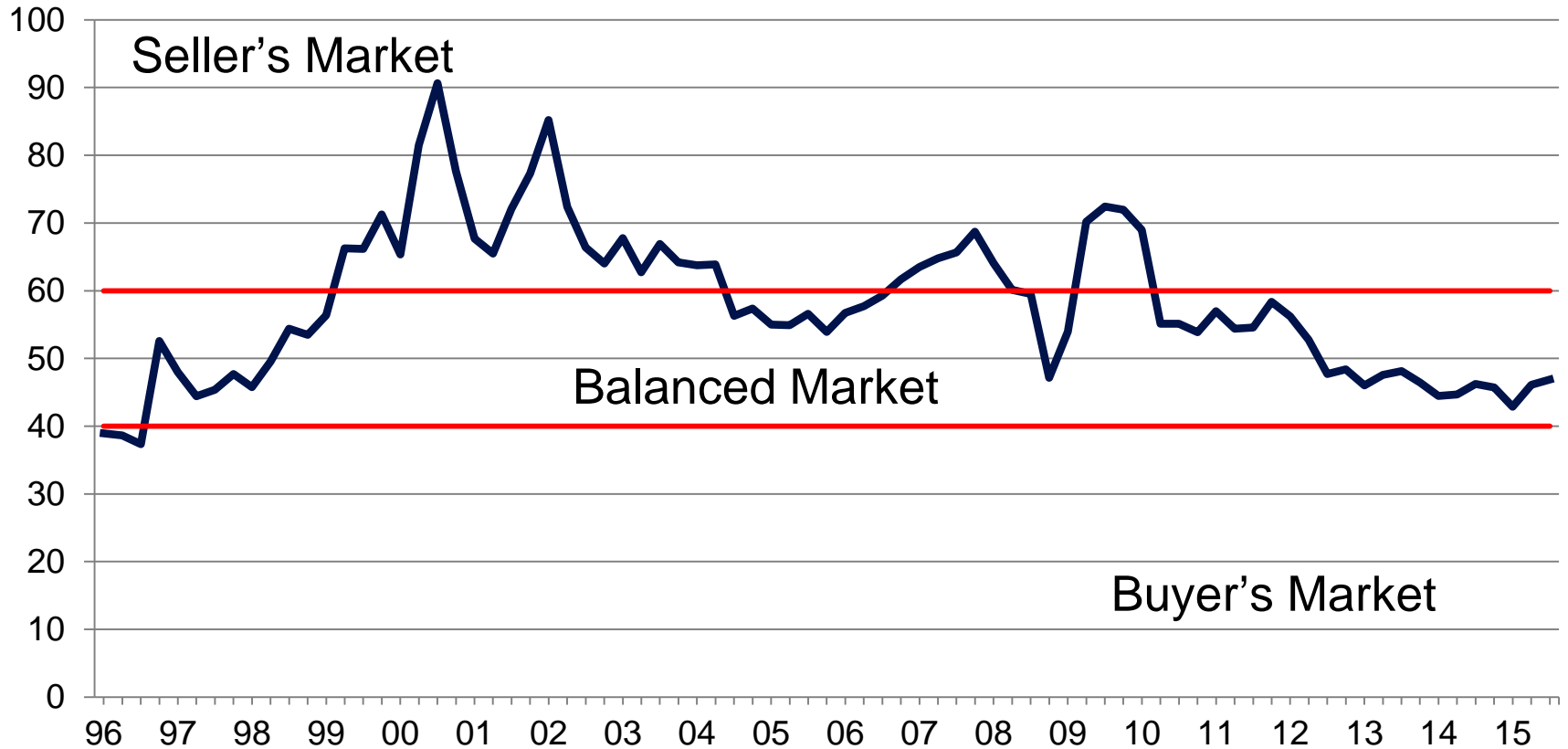
Ottawa-Gatineau.



Source: The Conference Board of Canada.

Sales-to-New Listings Ratio.

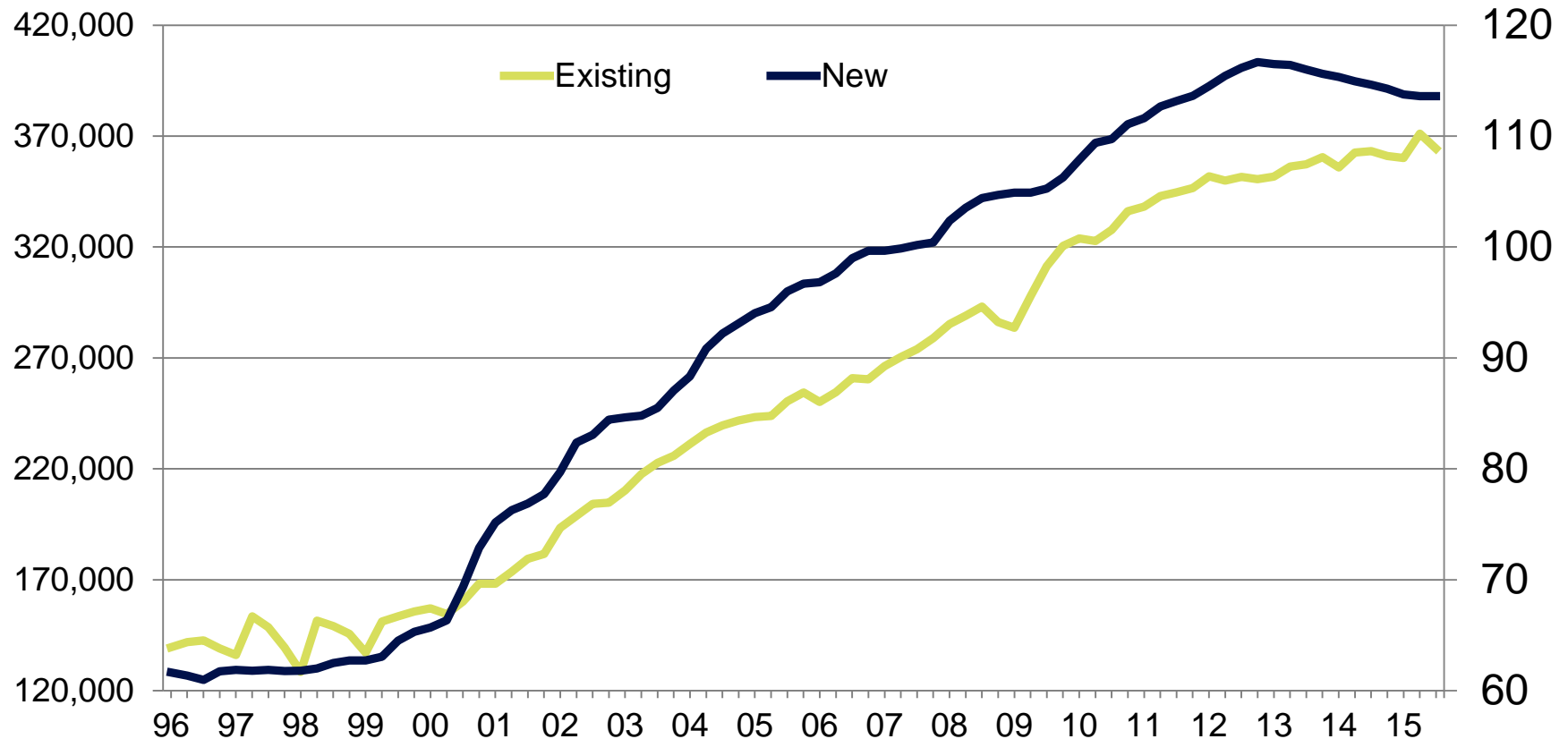
Ottawa (1996-2015).



Source: Canadian Real Estate Association.

Existing Home Price, New Housing Price Index.

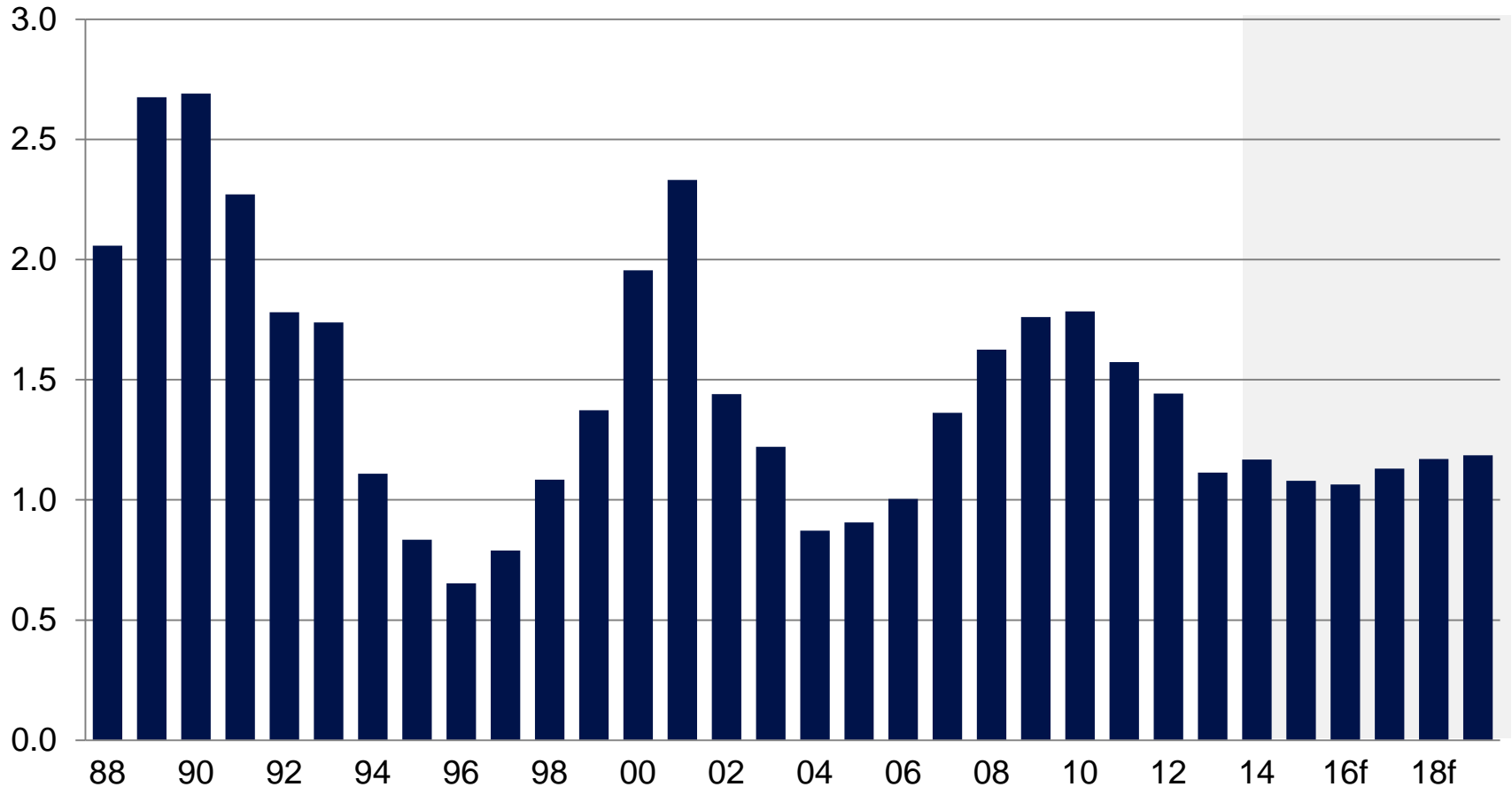
Ottawa-Gatineau (1996-2015).



Sources: Statistics Canada; Canadian Real Estate Association.

Population Growth.

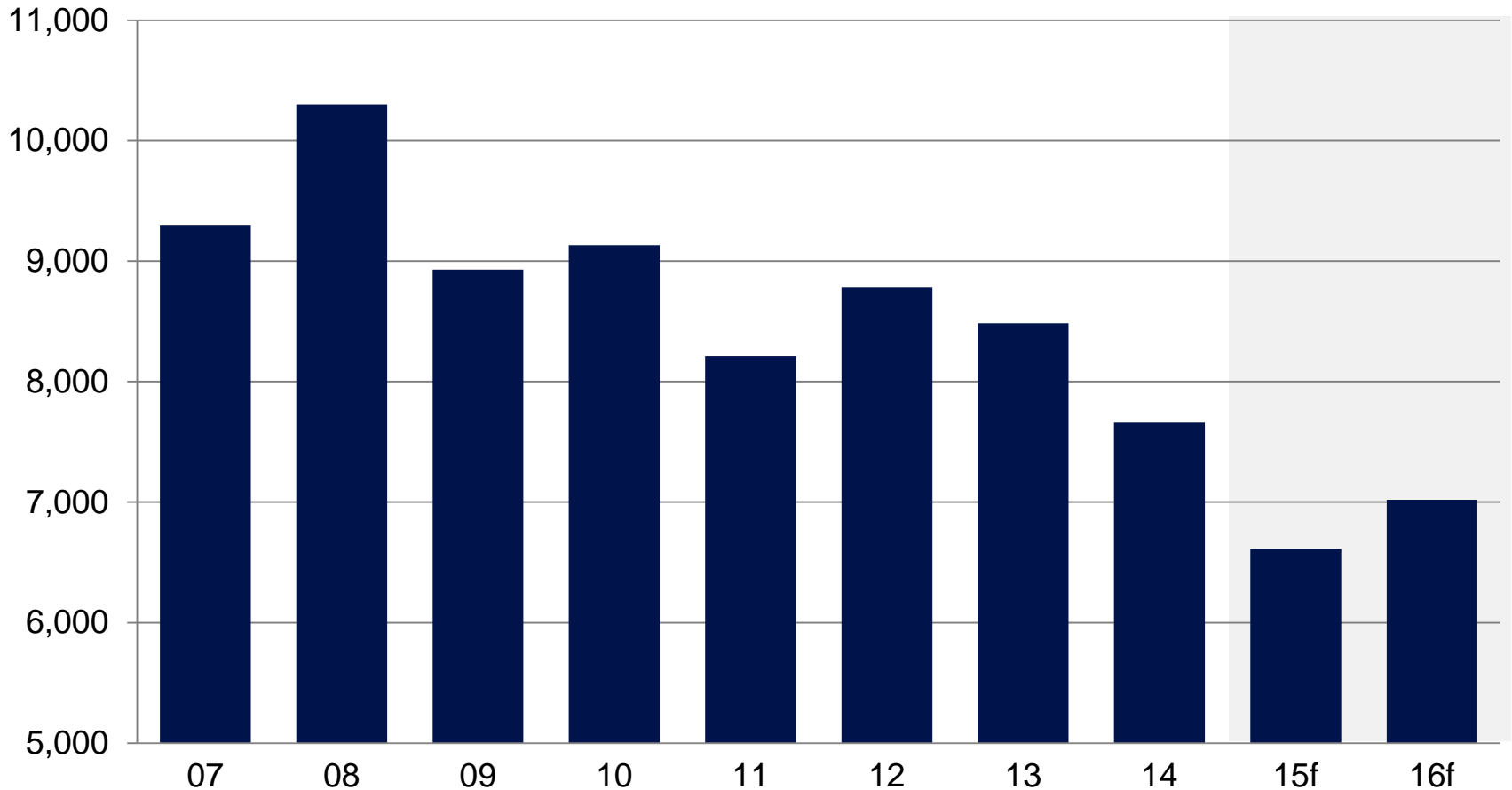
Ottawa-Gatineau (1988-2019).



Sources: Statistics Canada; The Conference Board of Canada.

Housing Starts.

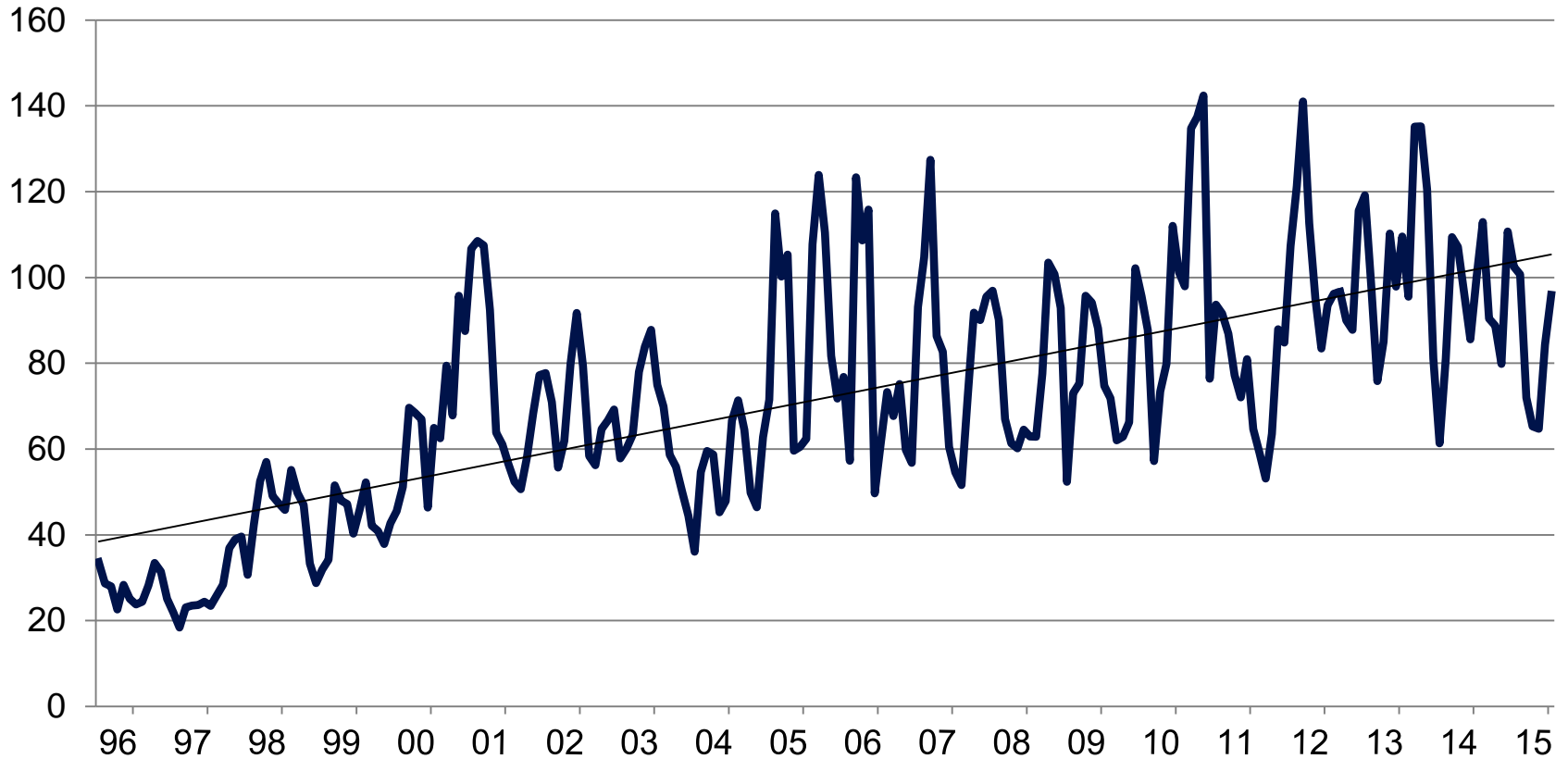
Ottawa-Gatineau.



Sources: CMHC Housing Time Series Database; The Conference Board of Canada.

Non-Residential Building Permits.

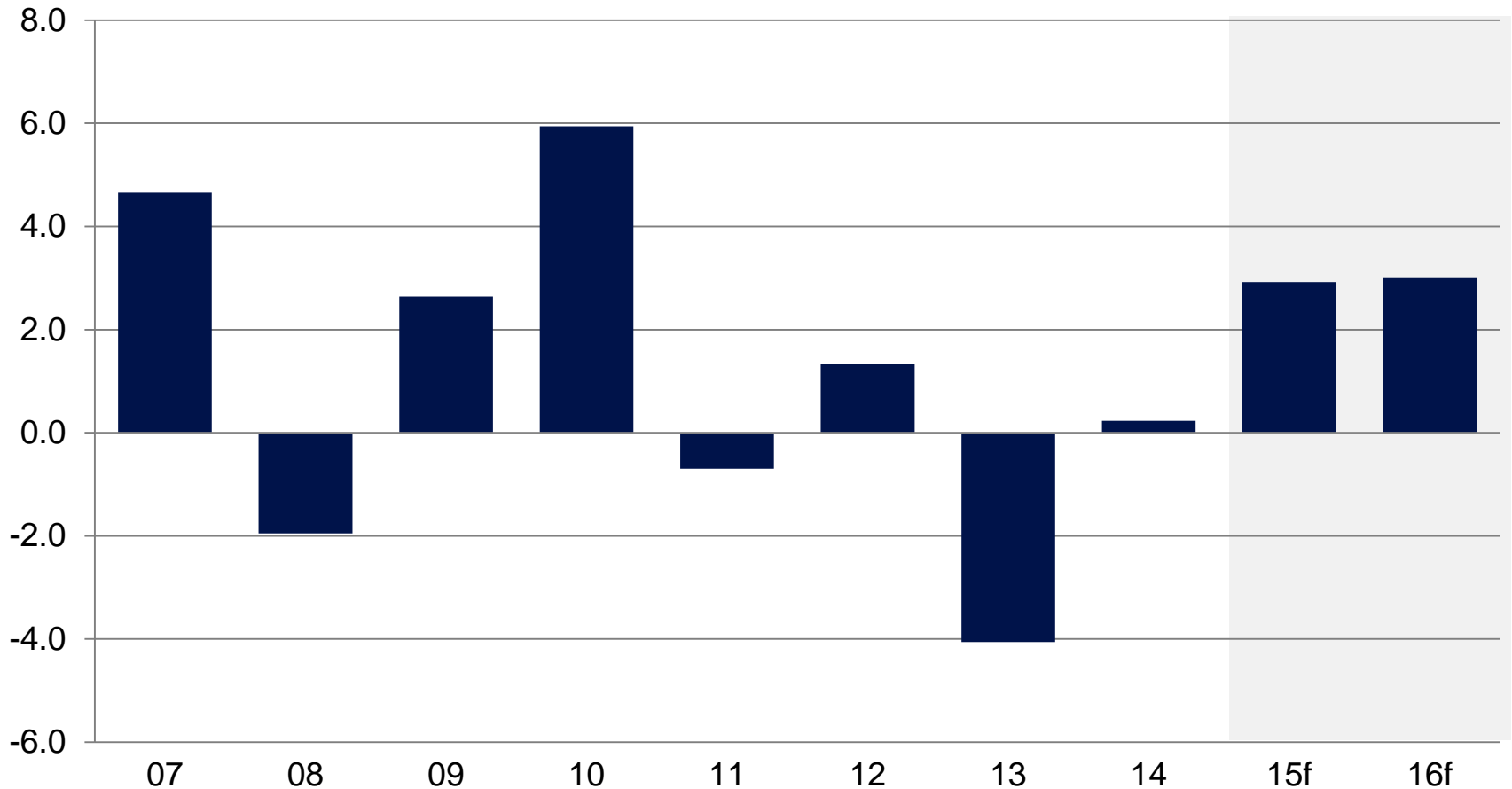
Ottawa-Gatineau (millions \$, seasonally adjusted, 3MMA).



Source: Statistics Canada.

Construction Output Growth.

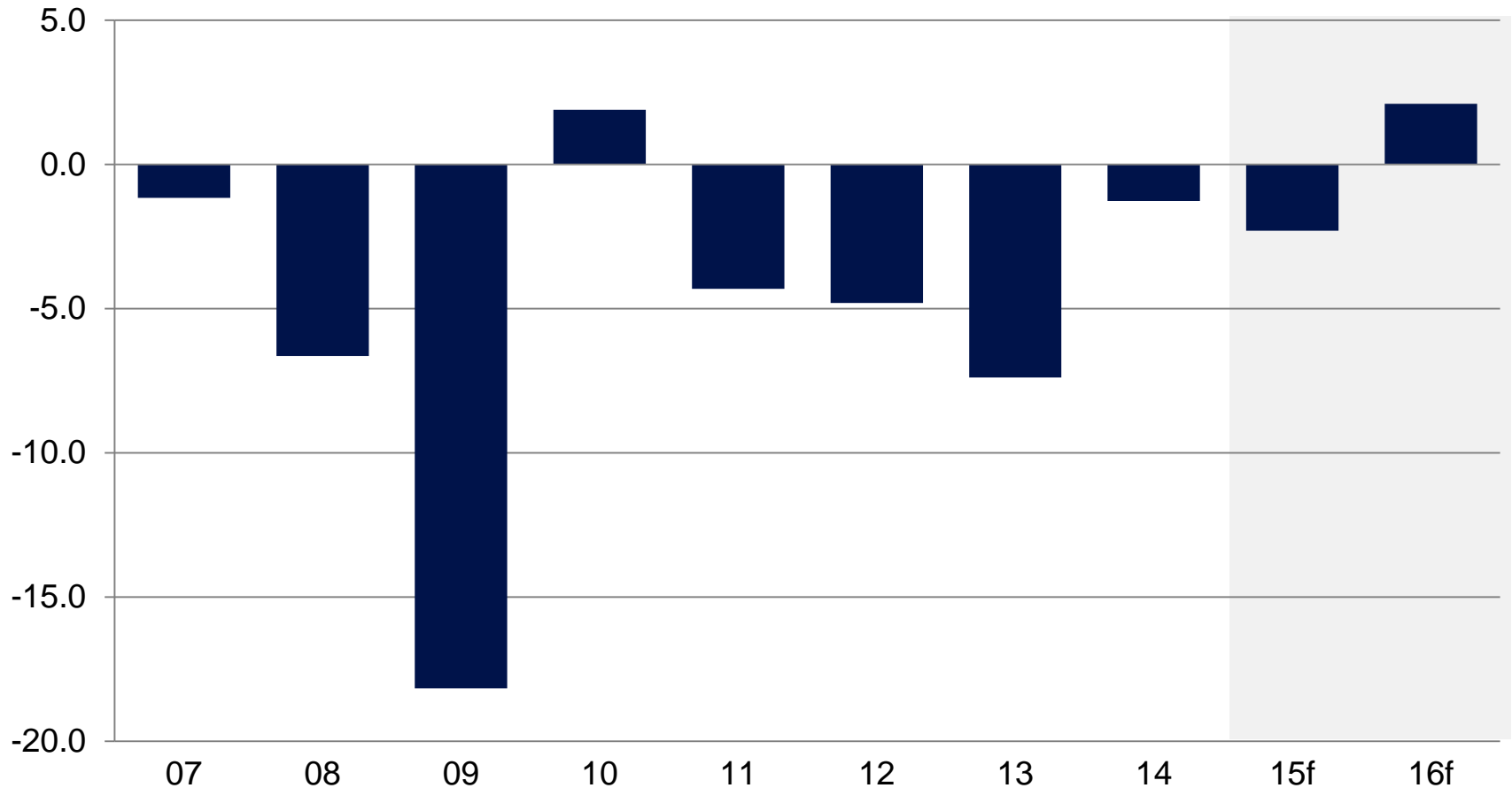
Ottawa-Gatineau.



Source: The Conference Board of Canada.

Manufacturing Output Growth.

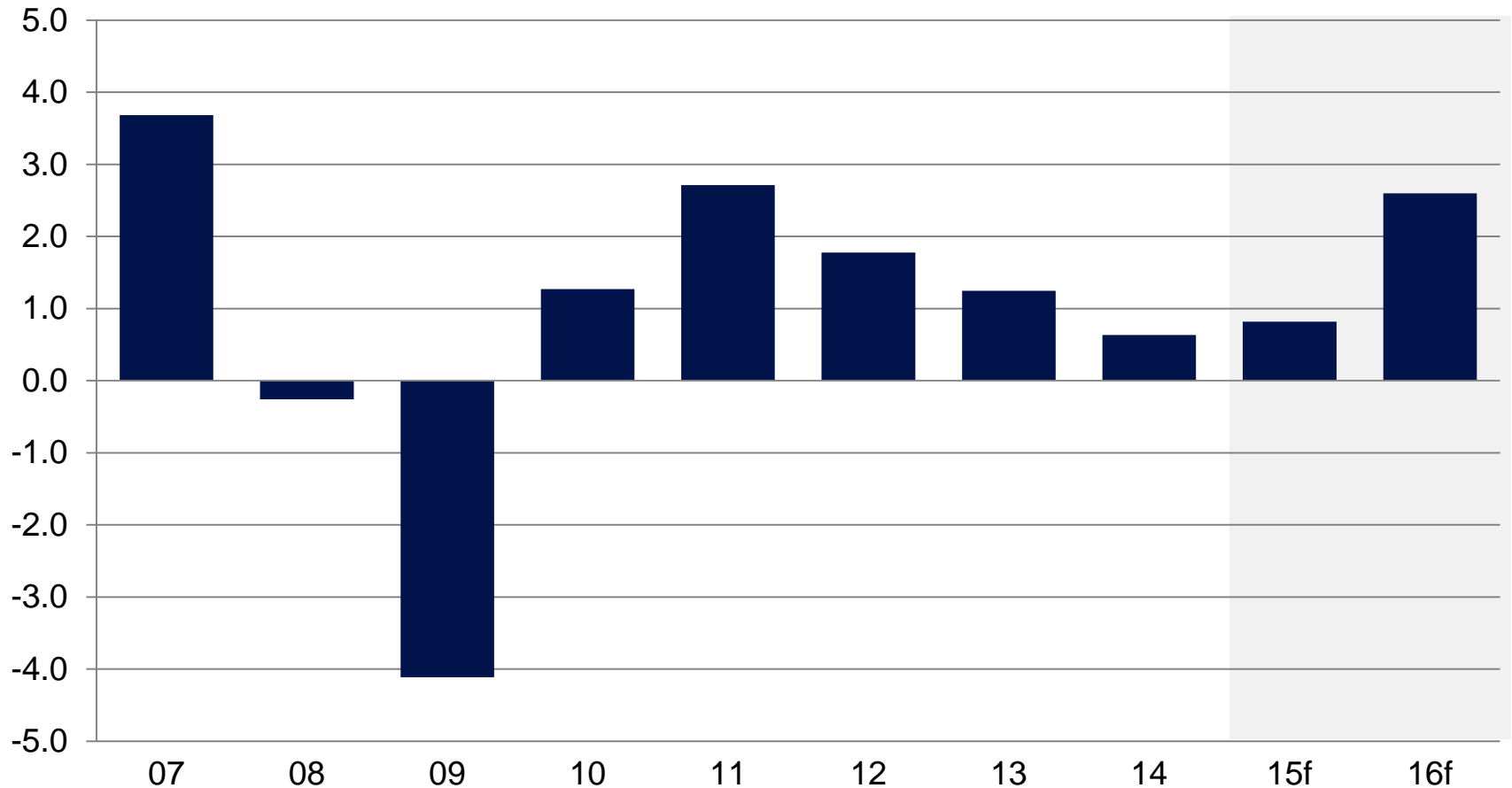
Ottawa-Gatineau.



Source: The Conference Board of Canada.

Business Services Output Growth.

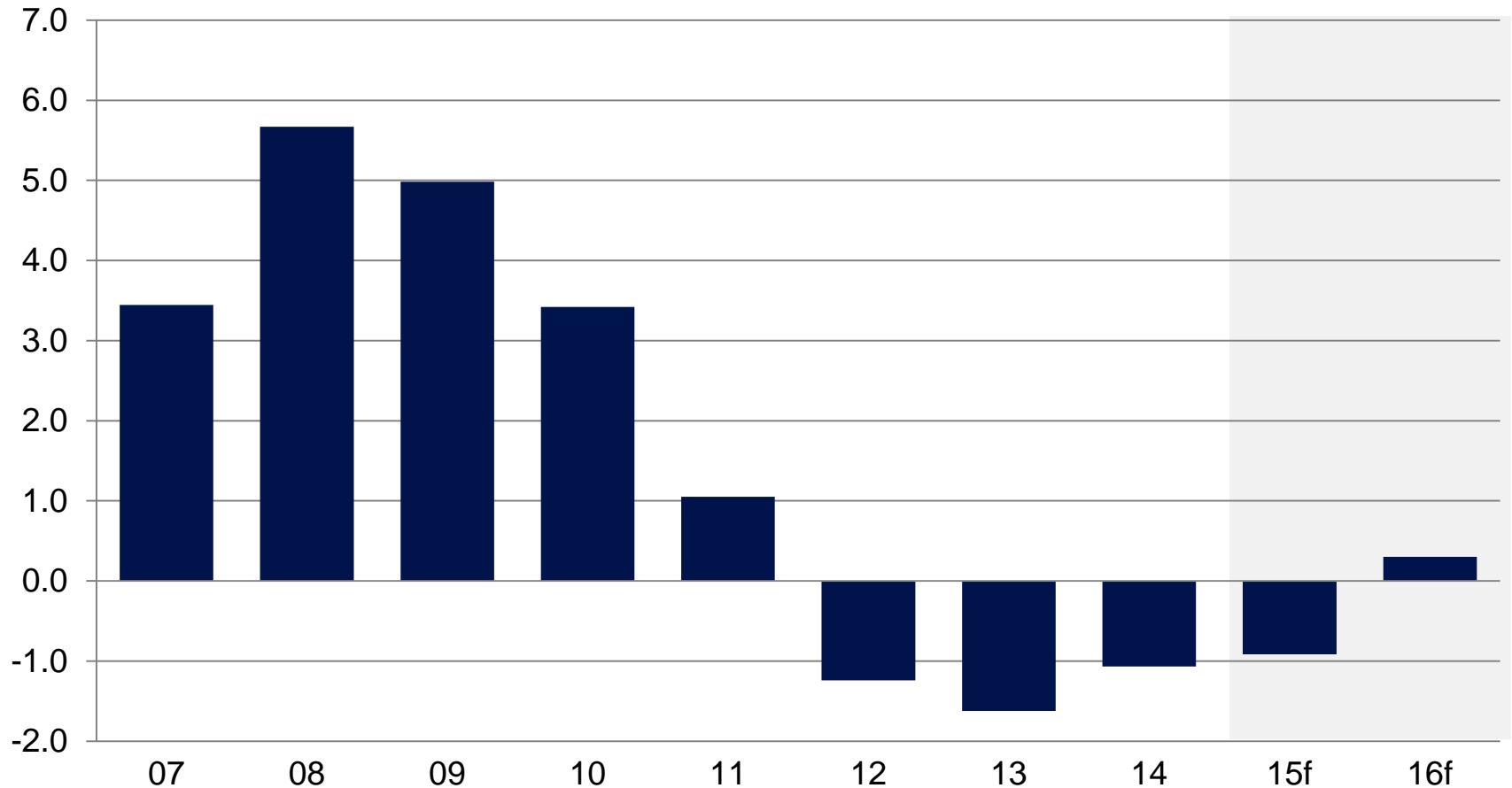
Ottawa-Gatineau.



Source: The Conference Board of Canada.

Public Administration Output Growth.

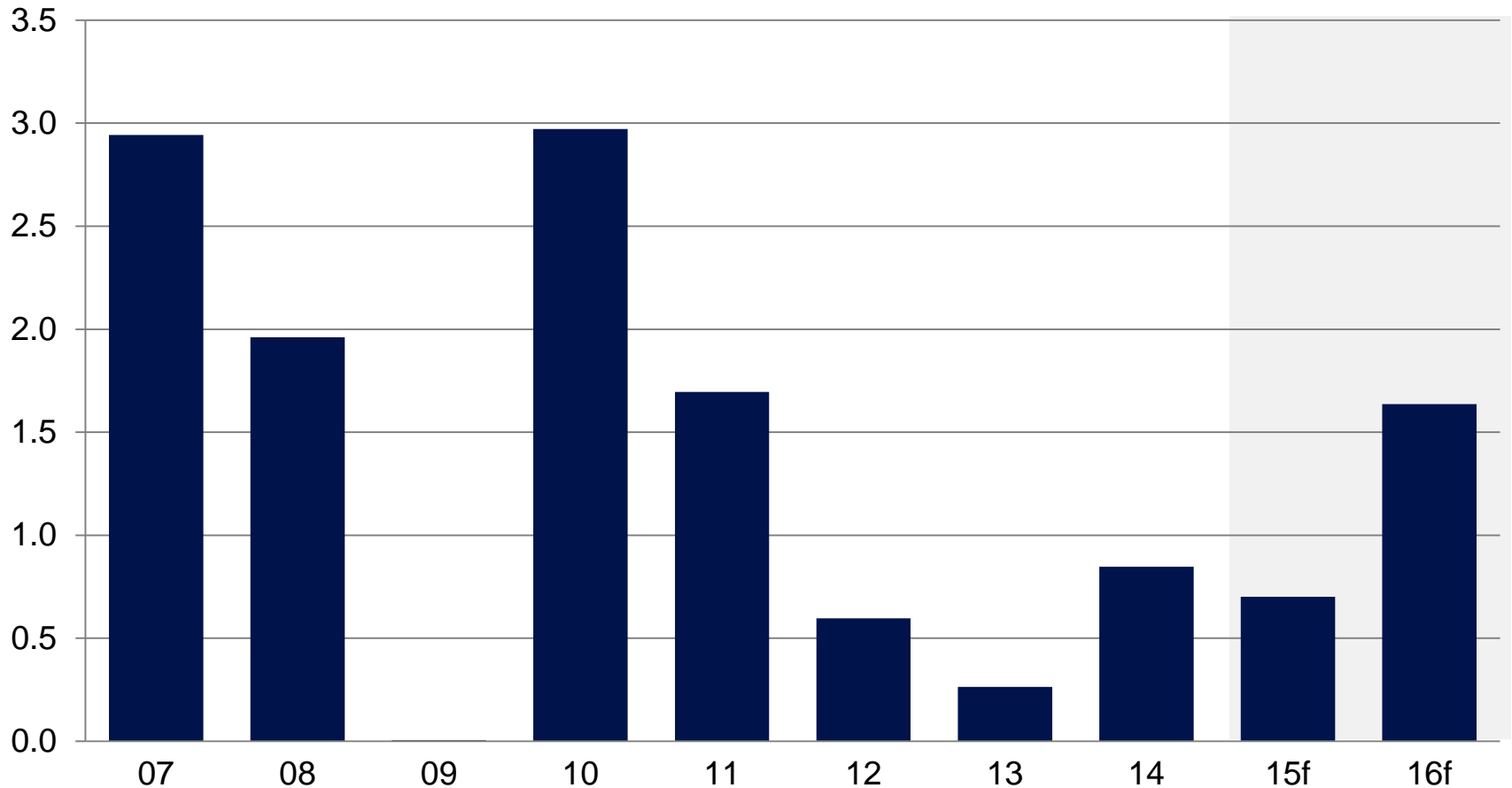
Ottawa-Gatineau.



Source: The Conference Board of Canada.

Real GDP Growth.

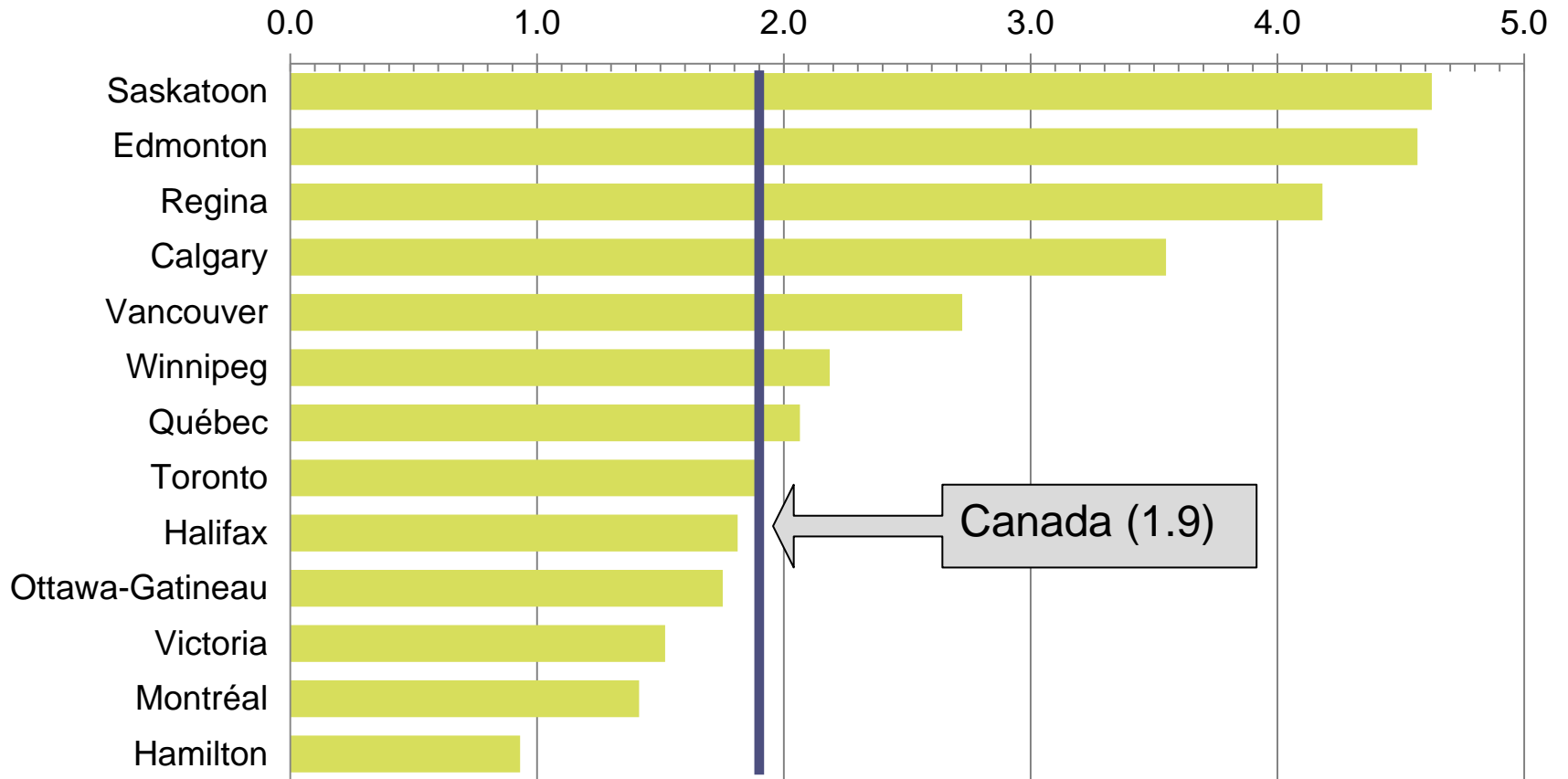
Ottawa-Gatineau.



Source: The Conference Board of Canada.

2005-14 Real GDP by CMA.

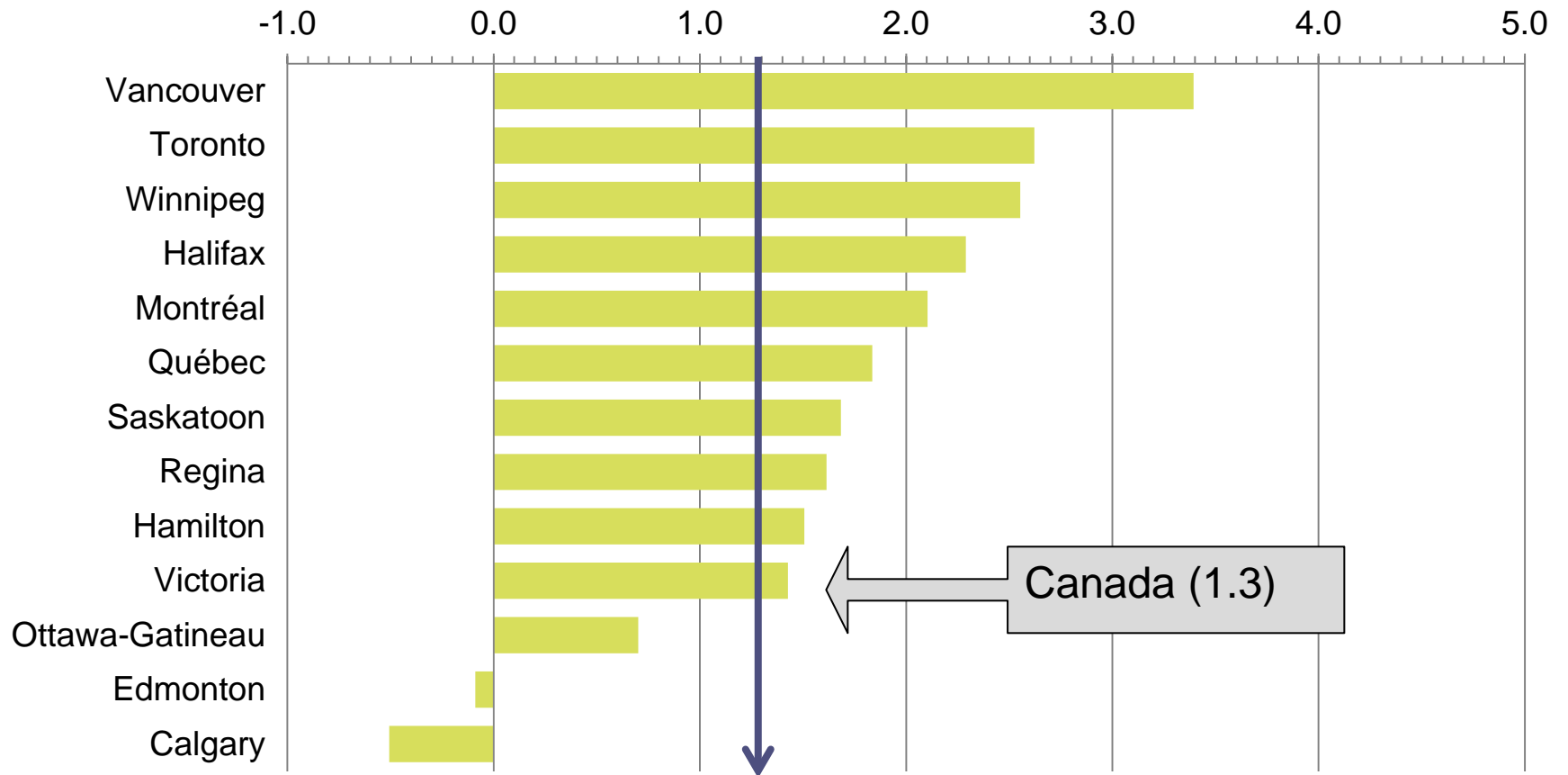
Average Annual Growth Rate.



Source: The Conference Board of Canada

2015 Real GDP by CMA.

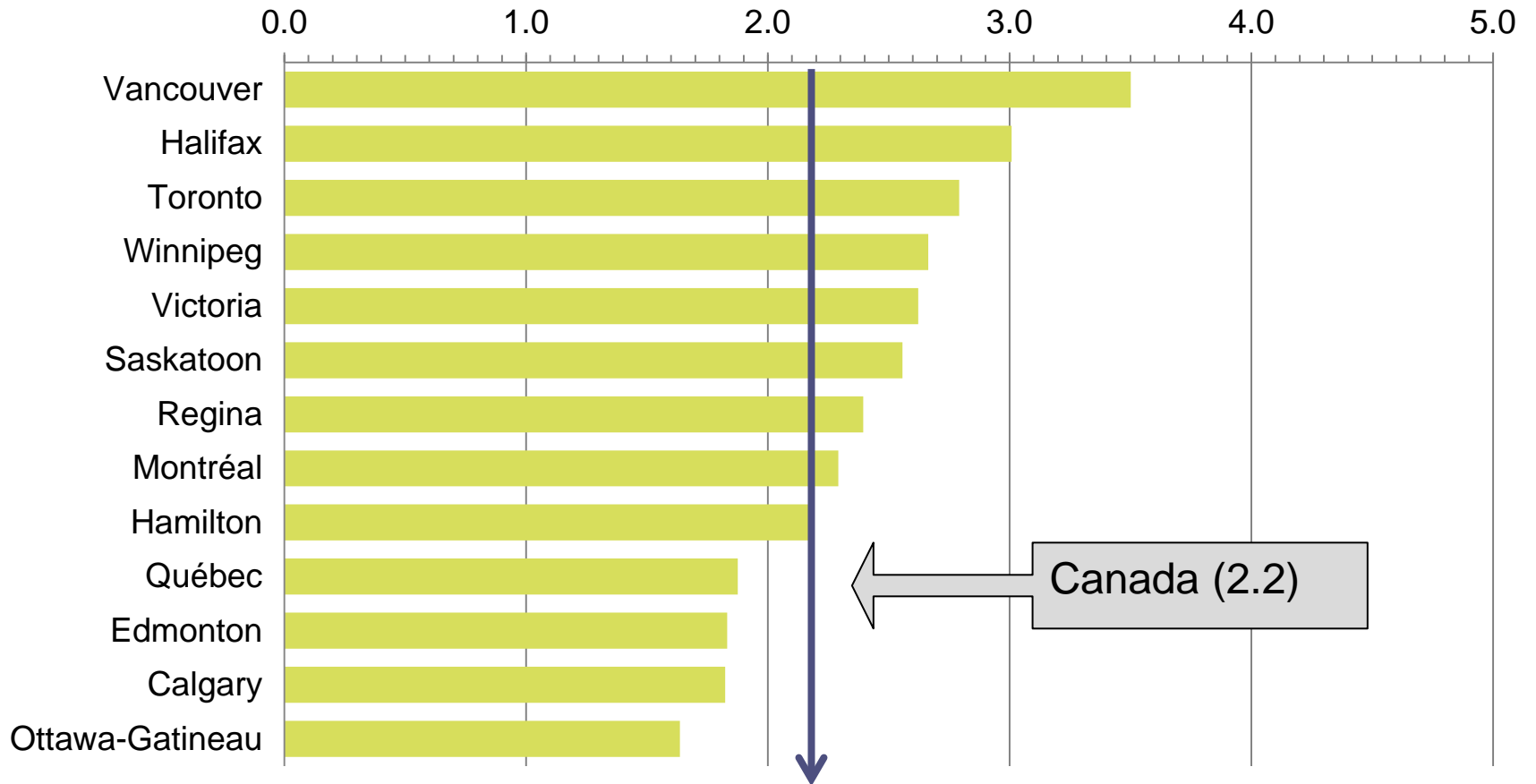
Average Annual Growth Rate.



Source: The Conference Board of Canada

2016 Real GDP by CMA.

Average Annual Growth Rate.



Source: The Conference Board of Canada



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