



# Ottawa Economic Outlook:

## Public Sector Keeping Overall Growth at Bay

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(with data from The Conference Board of Canada)

Ottawa, Ontario

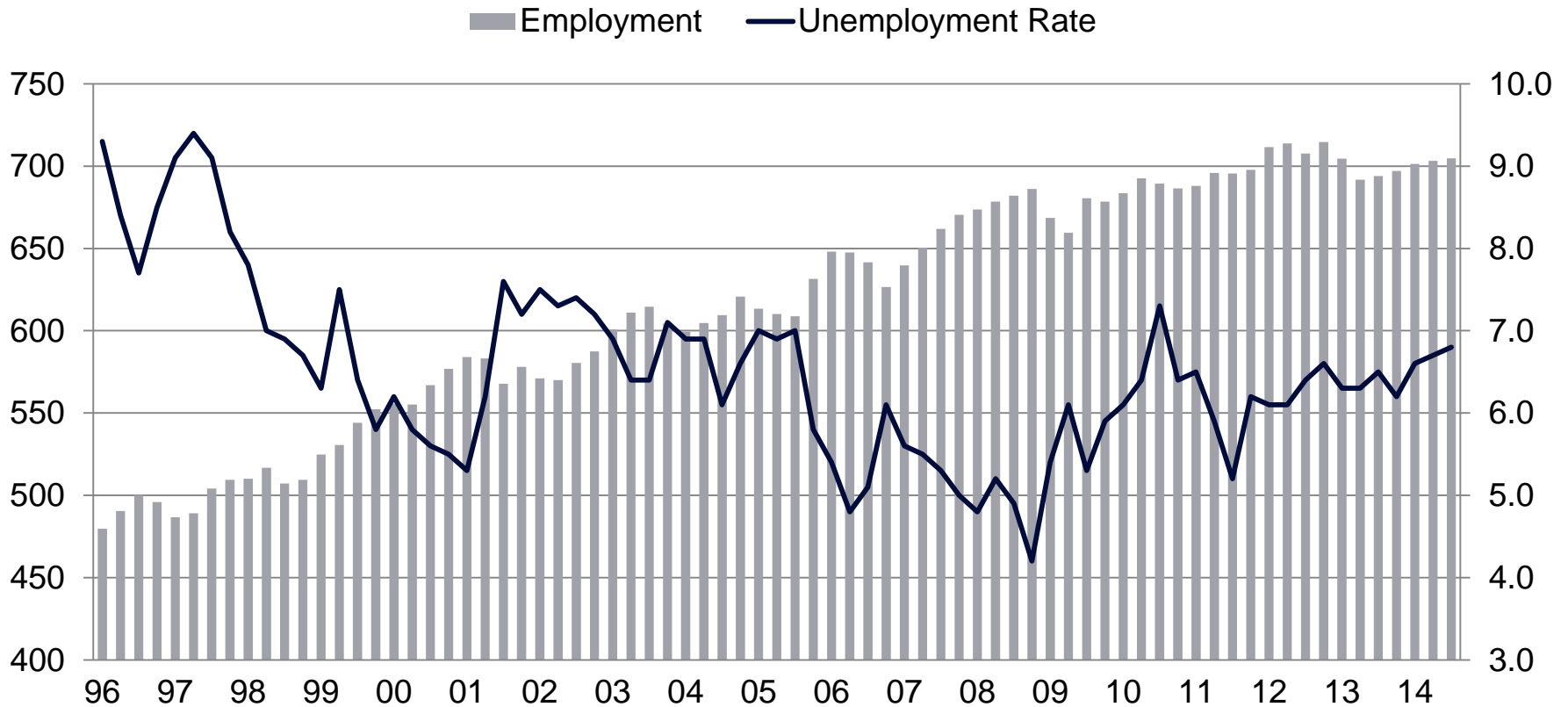
October 9, 2014

# Ottawa-Gatineau Outlook.

- Ottawa-Gatineau's economy has seen little growth in recent years.
- The region's largest sector—public administration—continues to feel the pinch of federal government spending restraint.
- The area's non-residential construction sector will be busy for years with several major projects.
- Housing starts are on track to fall this year, and the downward trend is projected to continue in 2015.

# Labour Market.

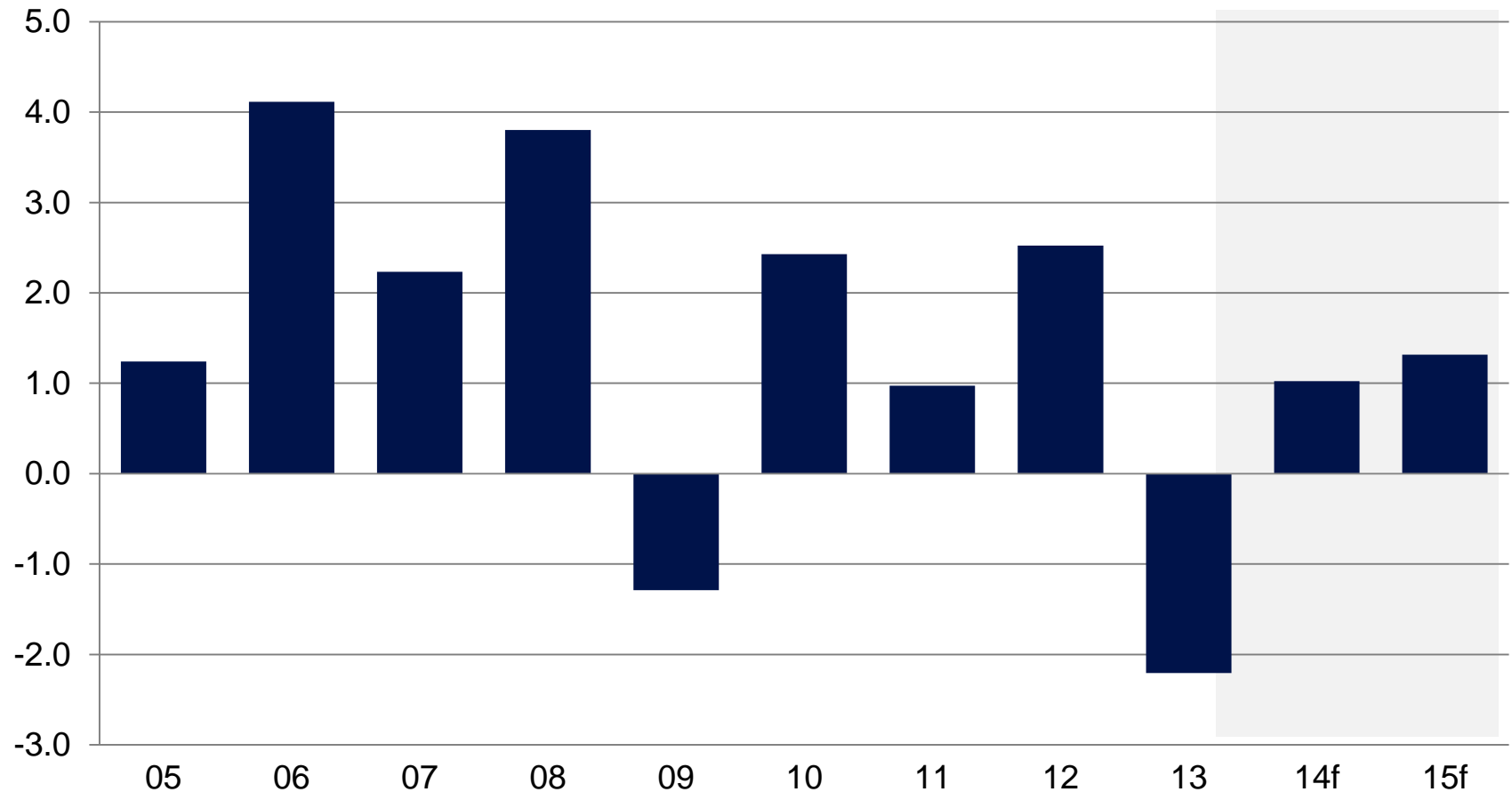
Ottawa-Gatineau (1996-2014).



Source: Statistics Canada.

# Total Employment Growth.

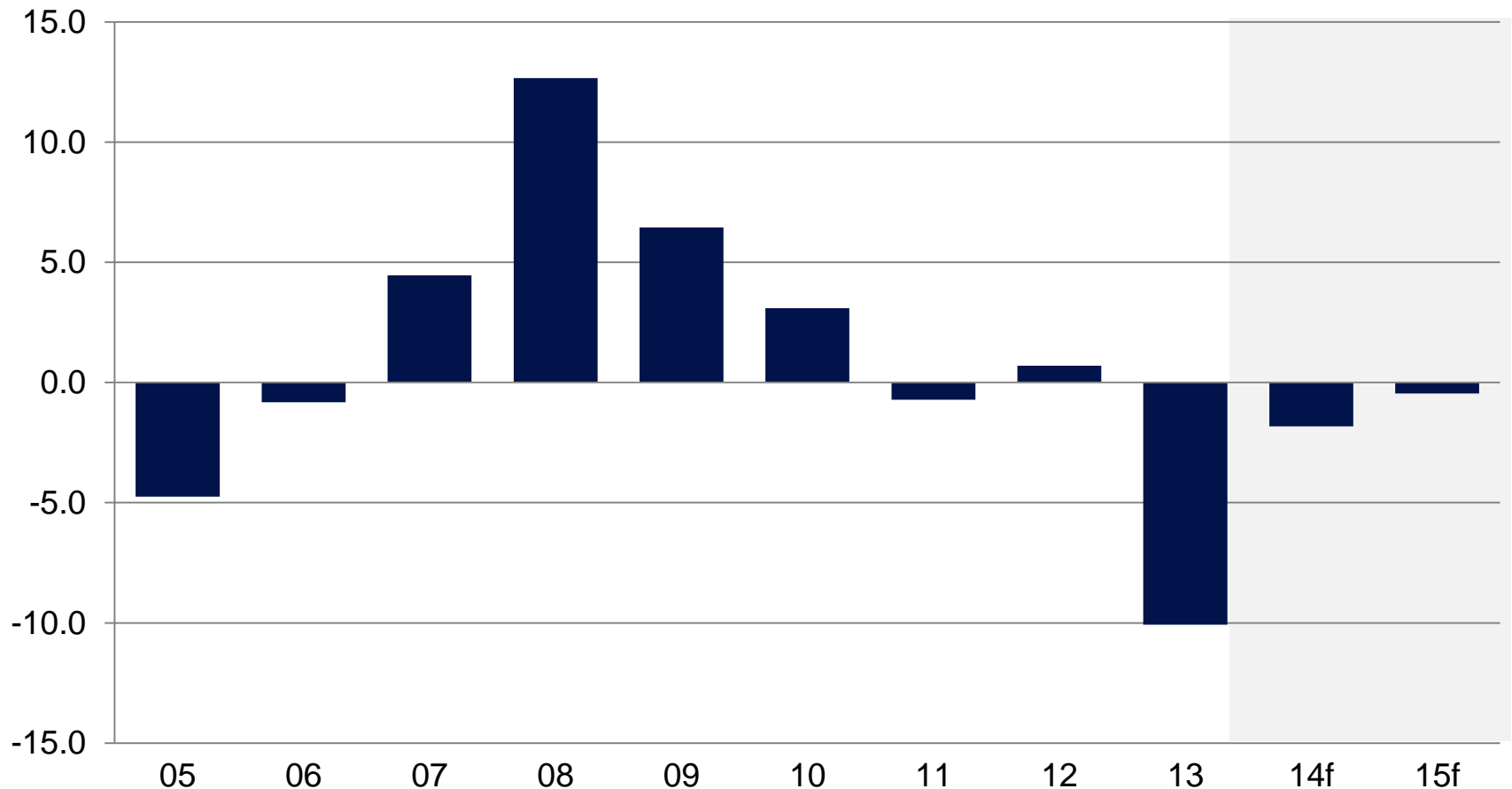
Ottawa-Gatineau.



Sources: Statistics Canada; The Conference Board of Canada.

# Public Administration Employment Growth.

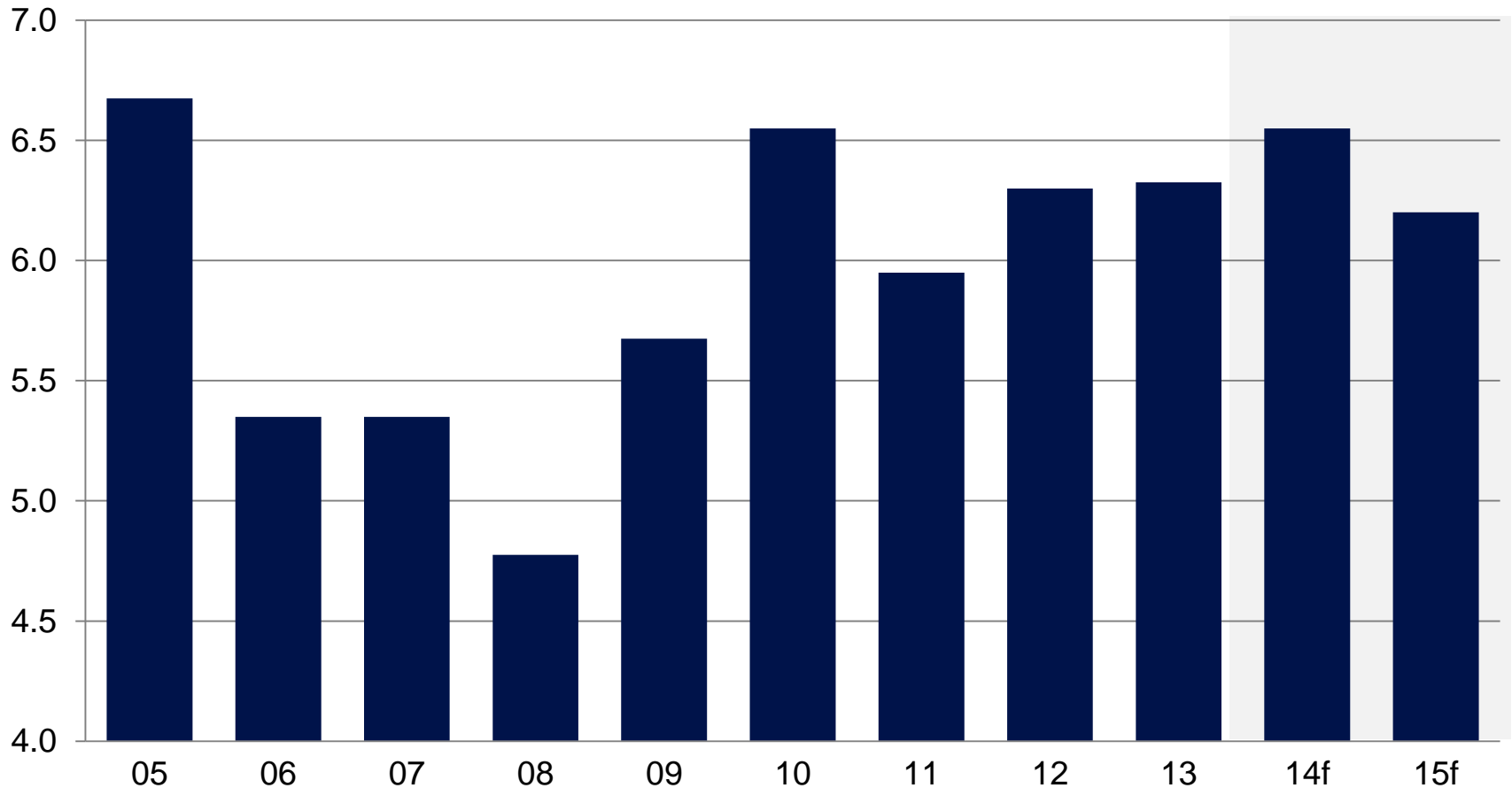
Ottawa-Gatineau.



Sources: Statistics Canada; The Conference Board of Canada.

# Unemployment Rate.

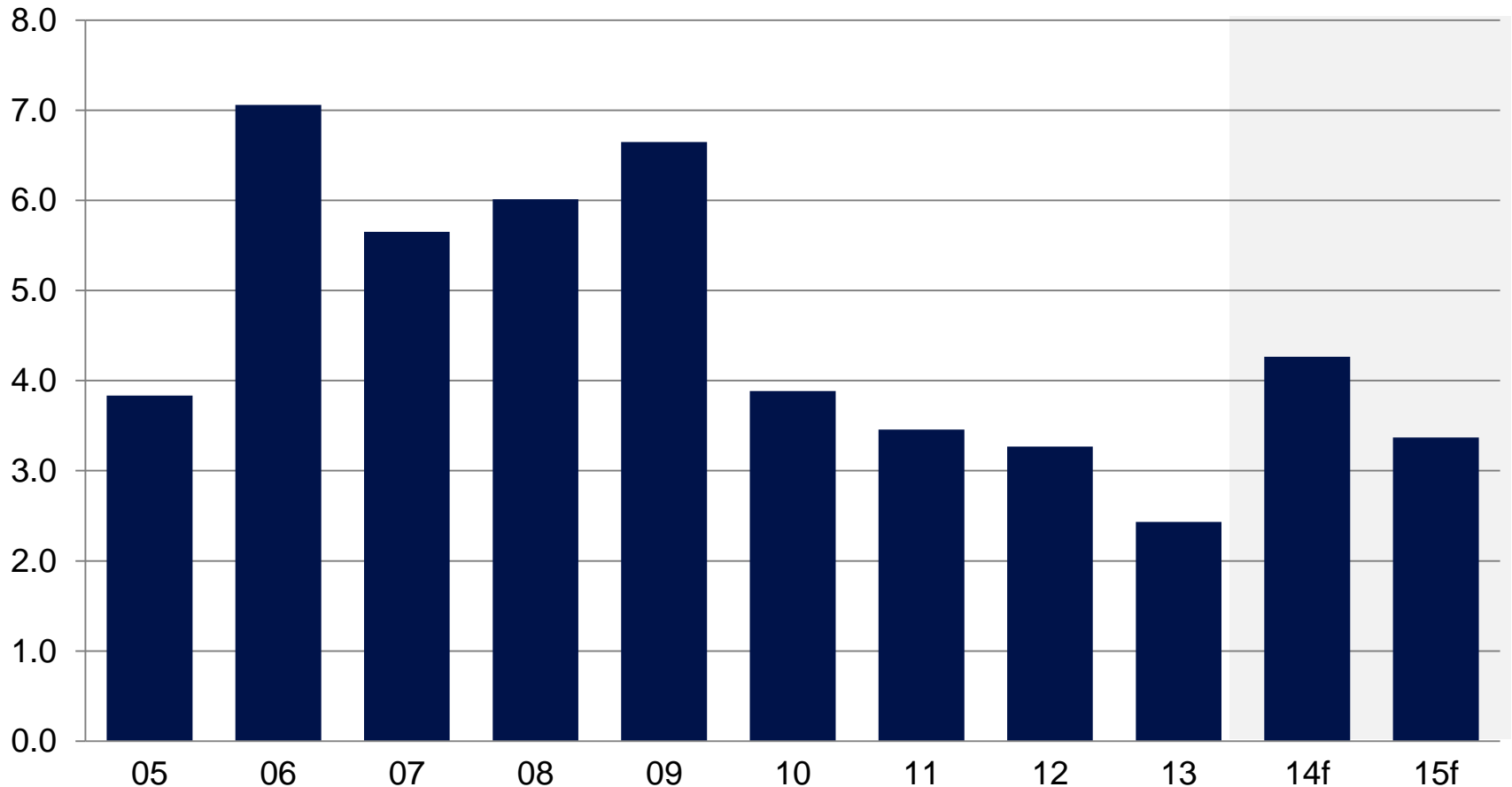
Ottawa-Gatineau.



Sources: Statistics Canada; The Conference Board of Canada.

# Disposable Income Growth.

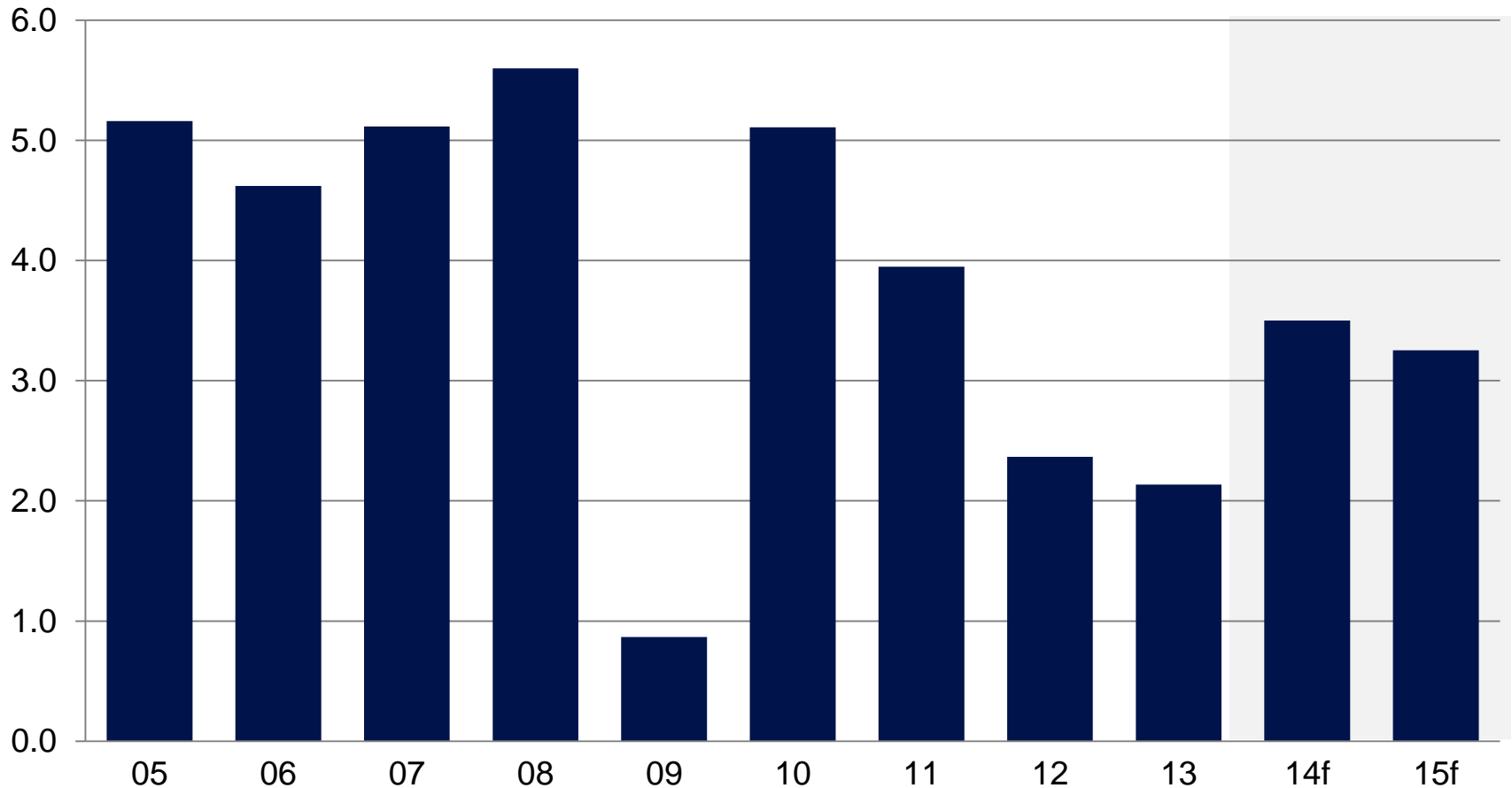
Ottawa-Gatineau.



Source: The Conference Board of Canada.

# Retail Sales Growth.

Ottawa-Gatineau.

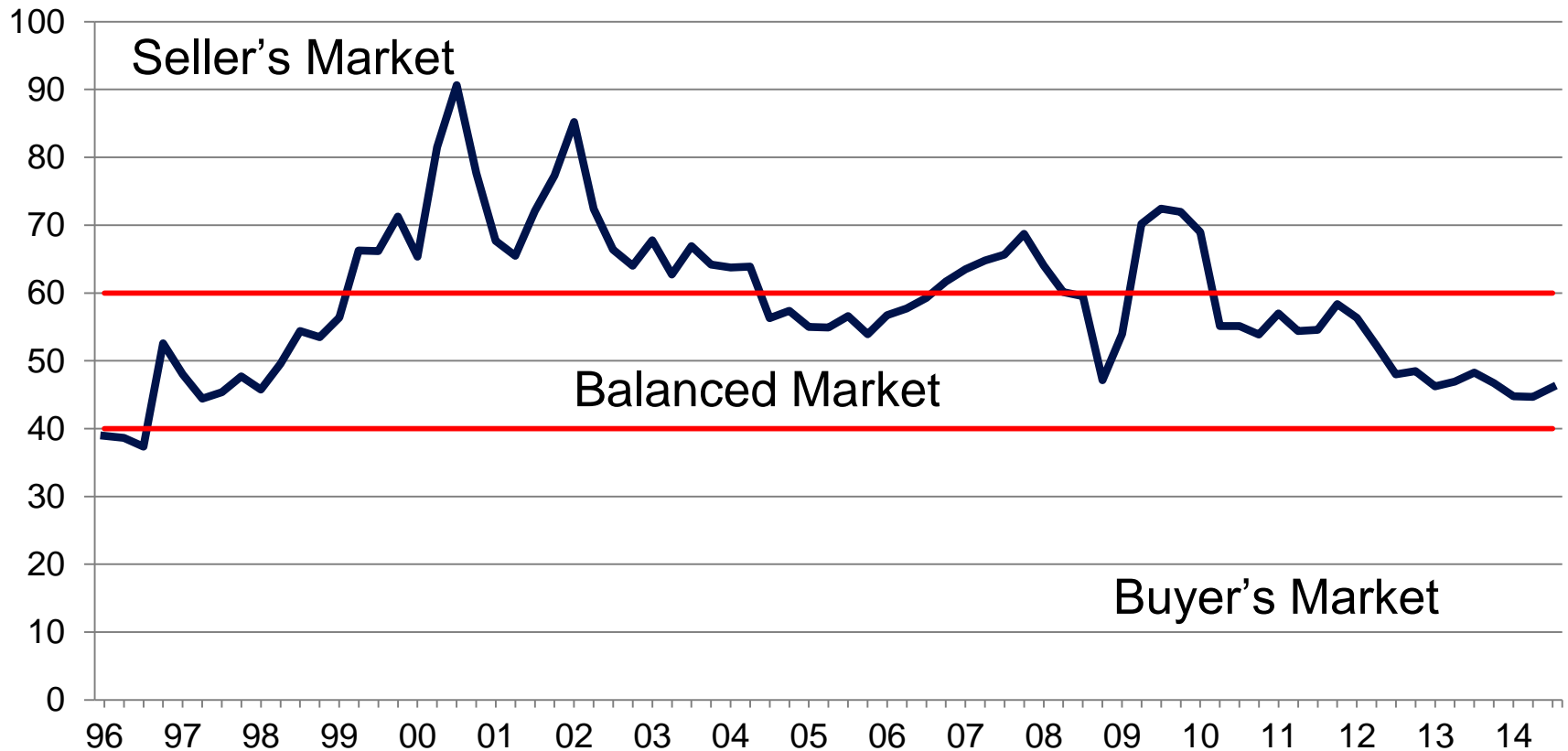


Source: The Conference Board of Canada.



# Sales-to-New Listings Ratio.

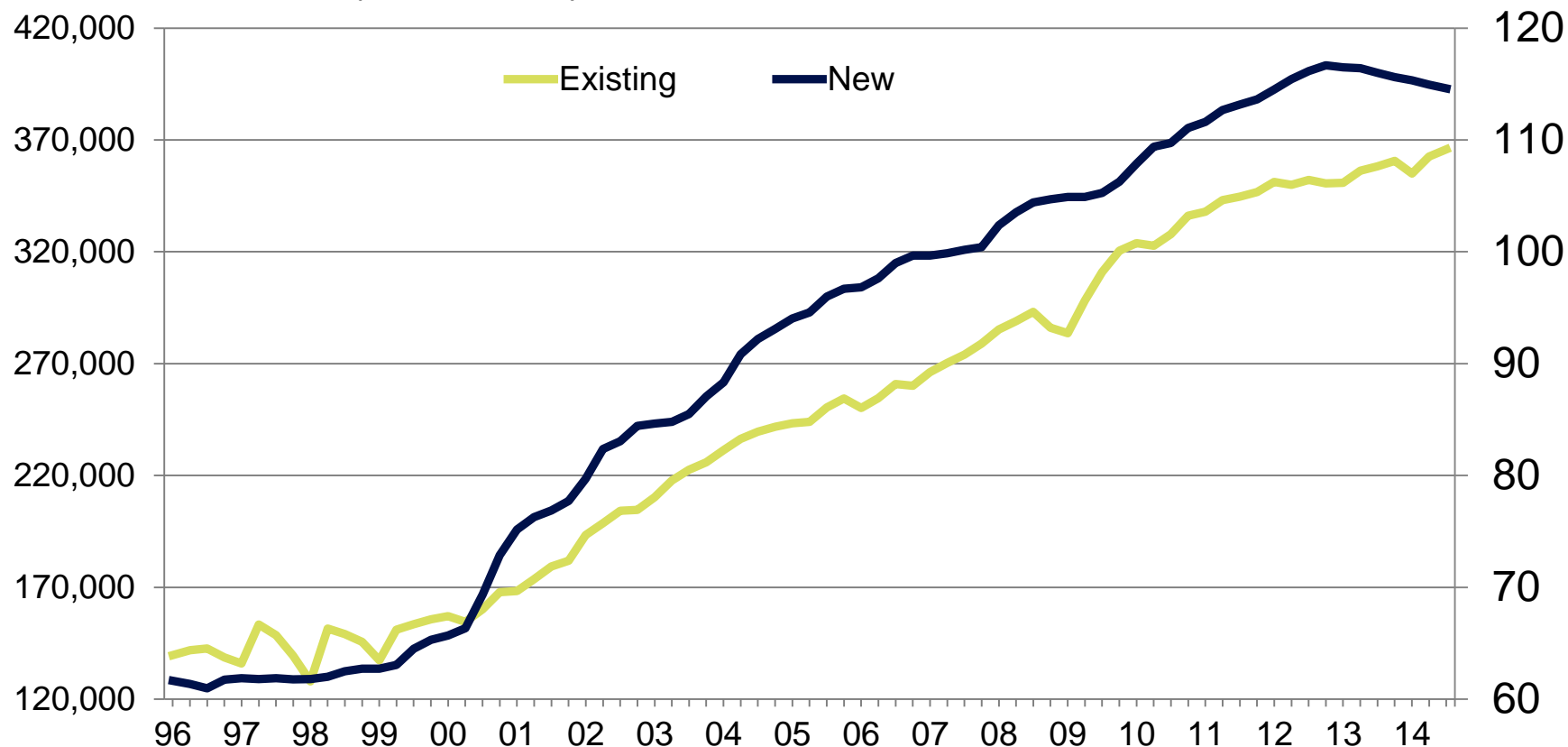
Ottawa (1996-2014).



Source: Canadian Real Estate Association.

# Existing Home Price, New Housing Price Index.

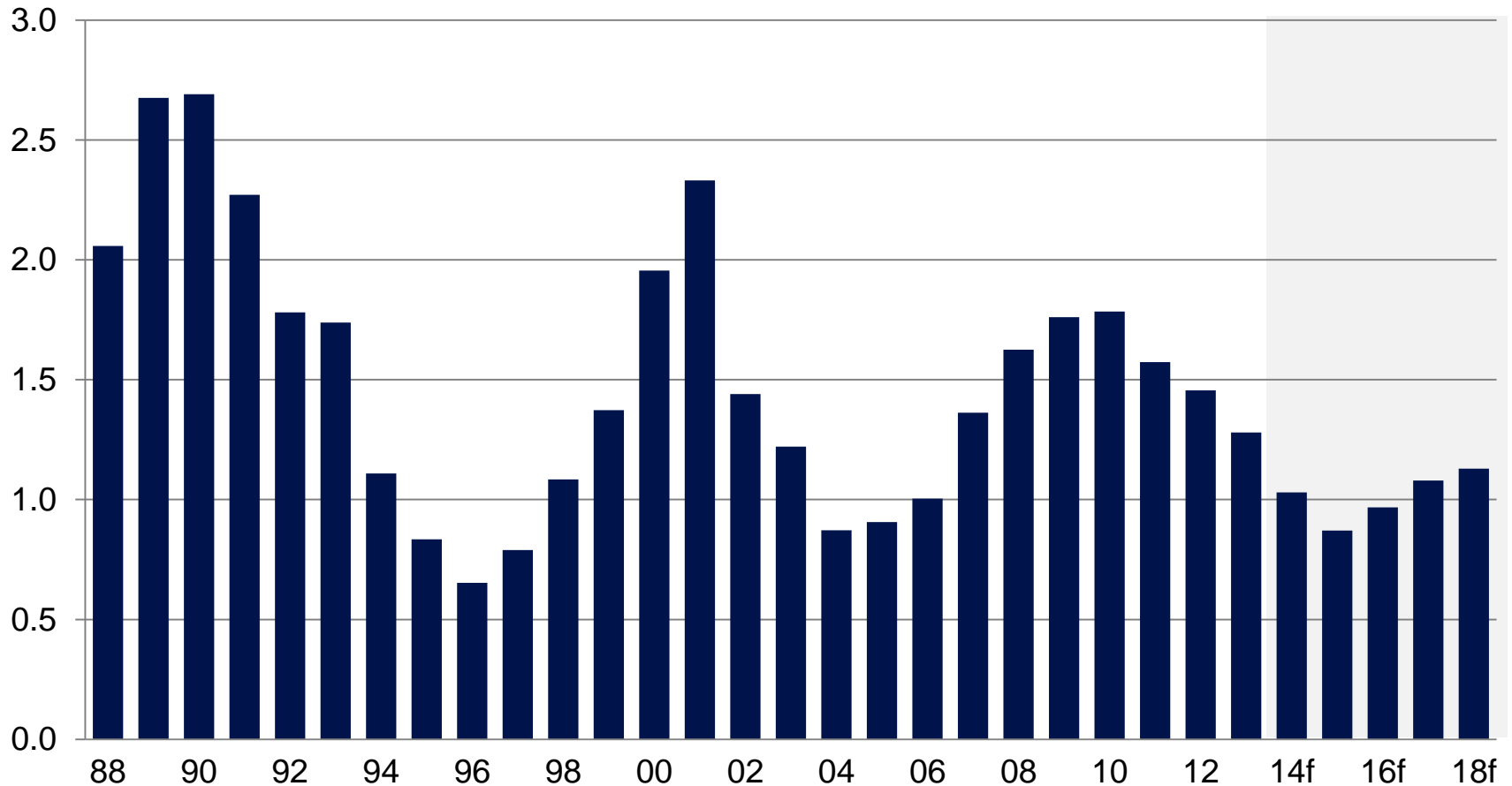
Ottawa-Gatineau (1996-2014).



Sources: Statistics Canada; Canadian Real Estate Association.

# Population Growth.

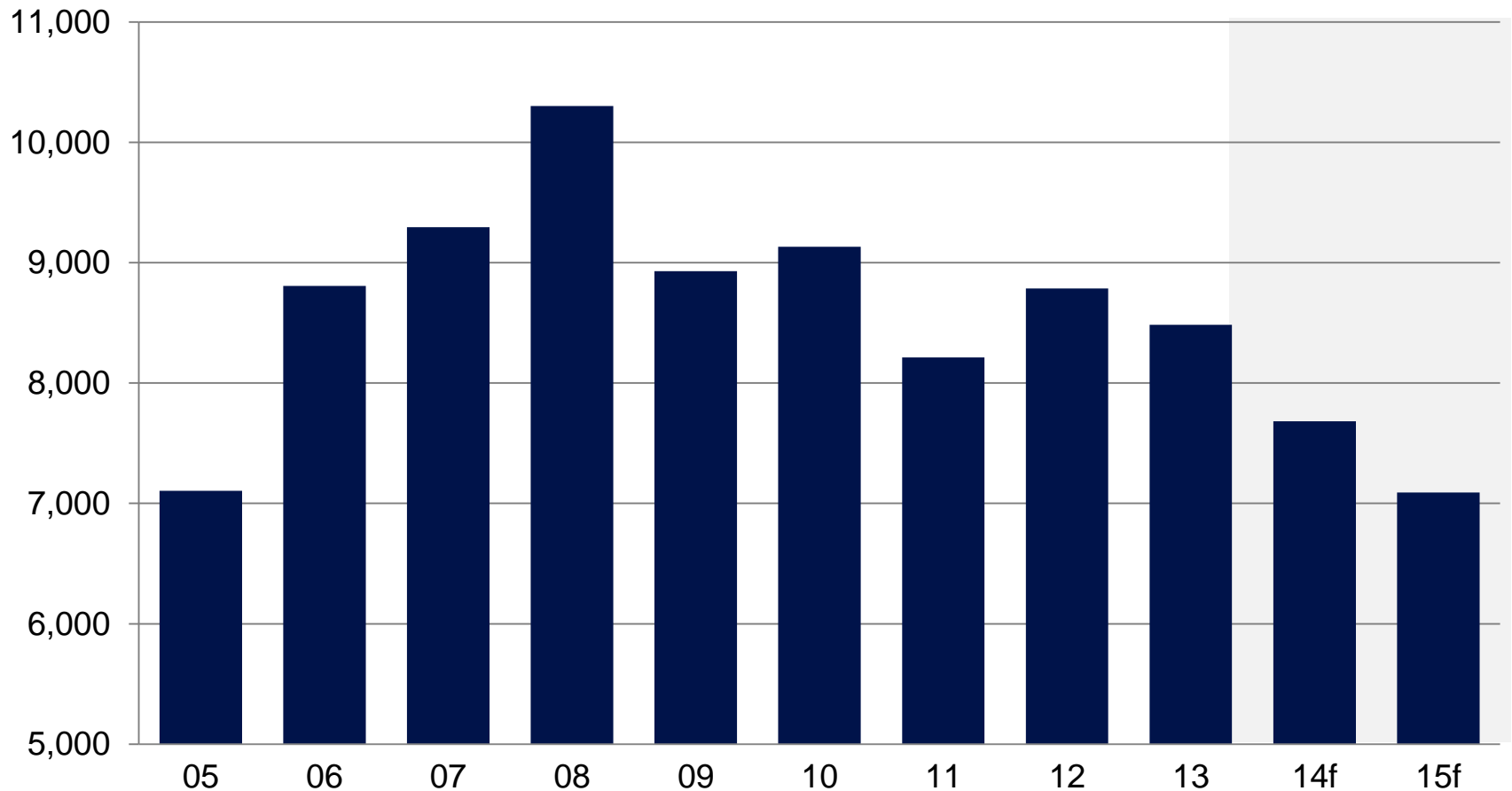
Ottawa-Gatineau (1988-2018).



Sources: Statistics Canada; The Conference Board of Canada.

# Housing Starts.

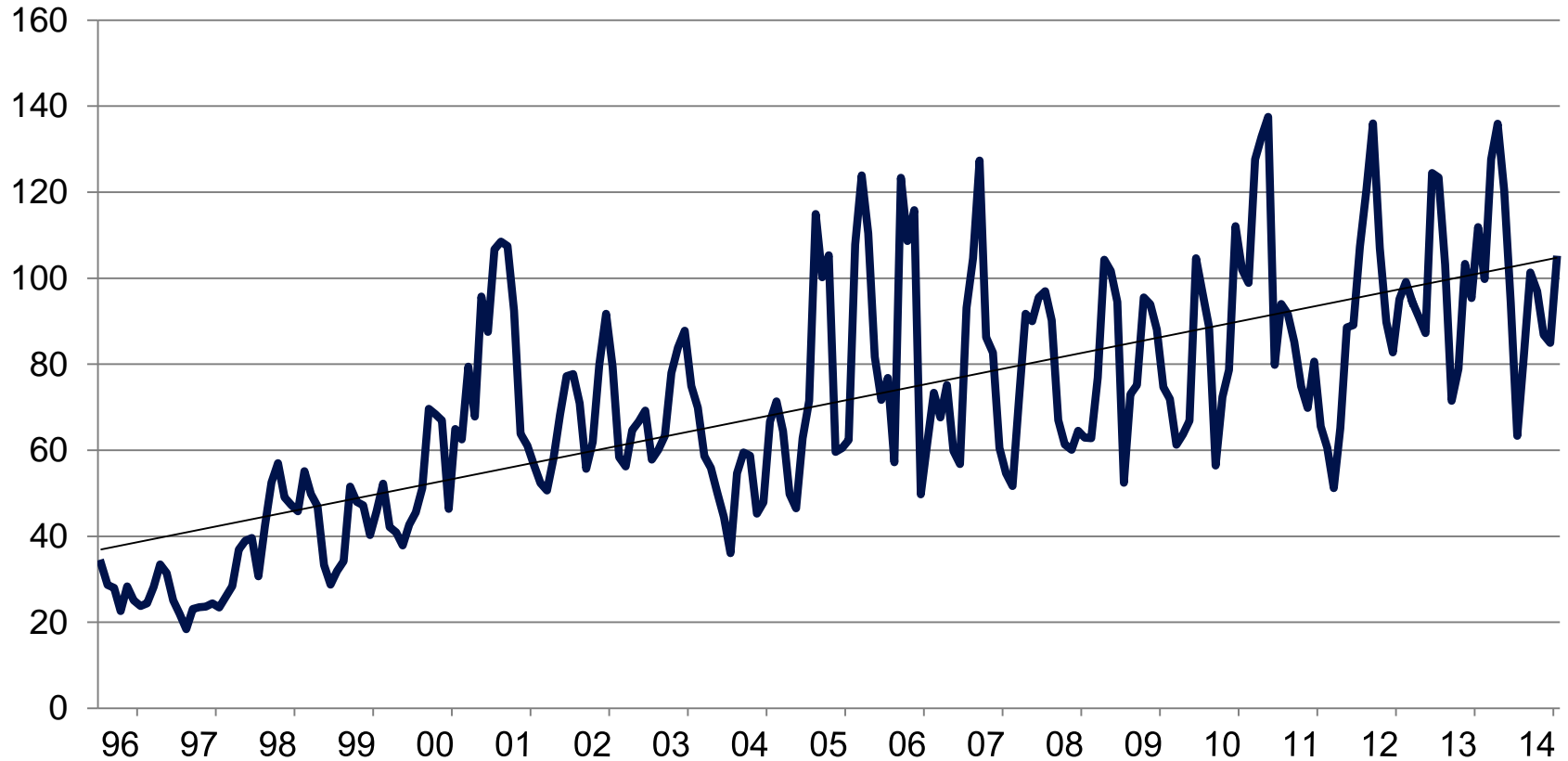
Ottawa-Gatineau.



Sources: CMHC Housing Time Series Database; The Conference Board of Canada.

# Non-Residential Building Permits.

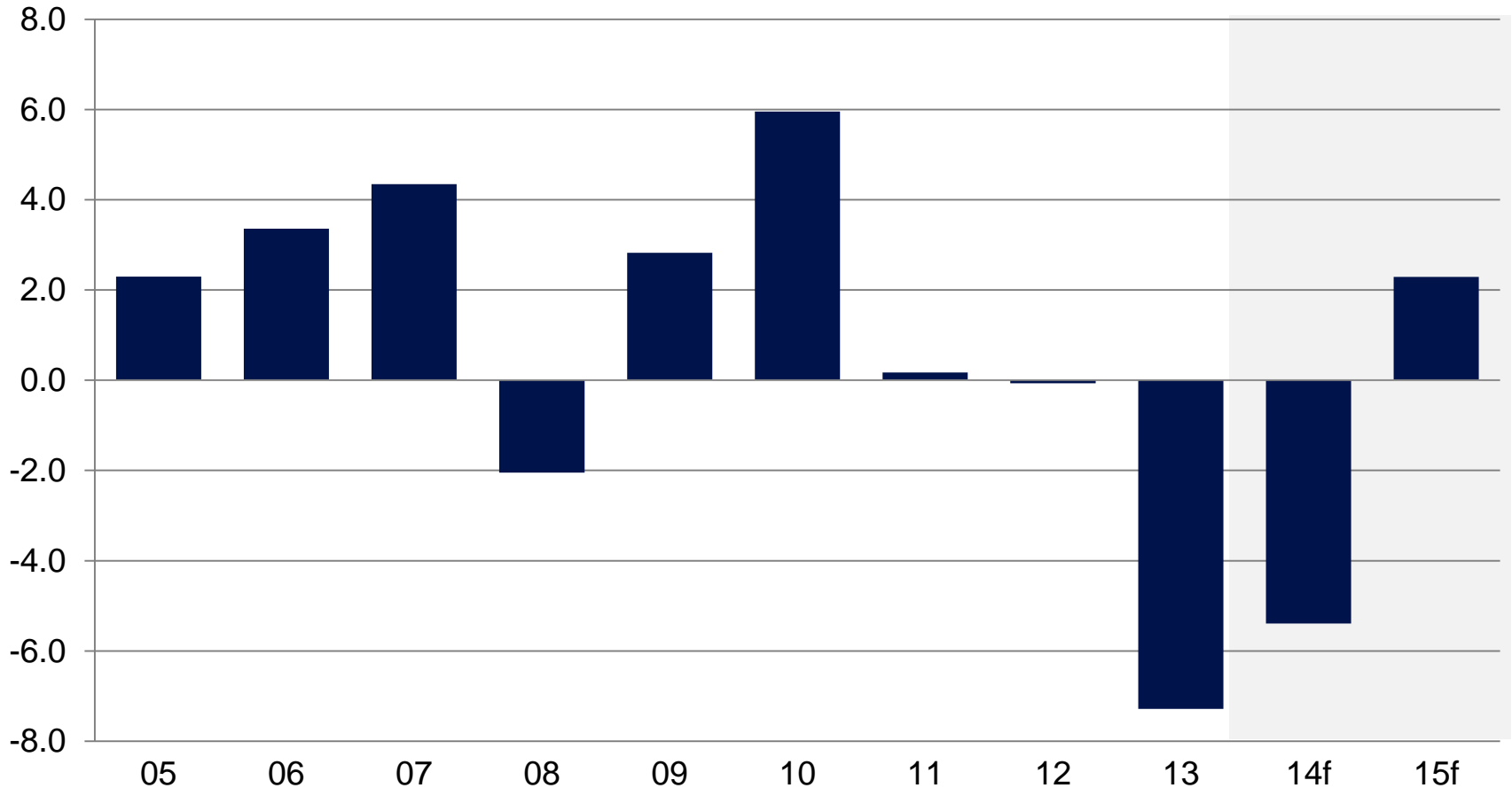
Ottawa-Gatineau (millions \$, seasonally adjusted, 3MMA).



Source: Statistics Canada.

# Construction Output Growth.

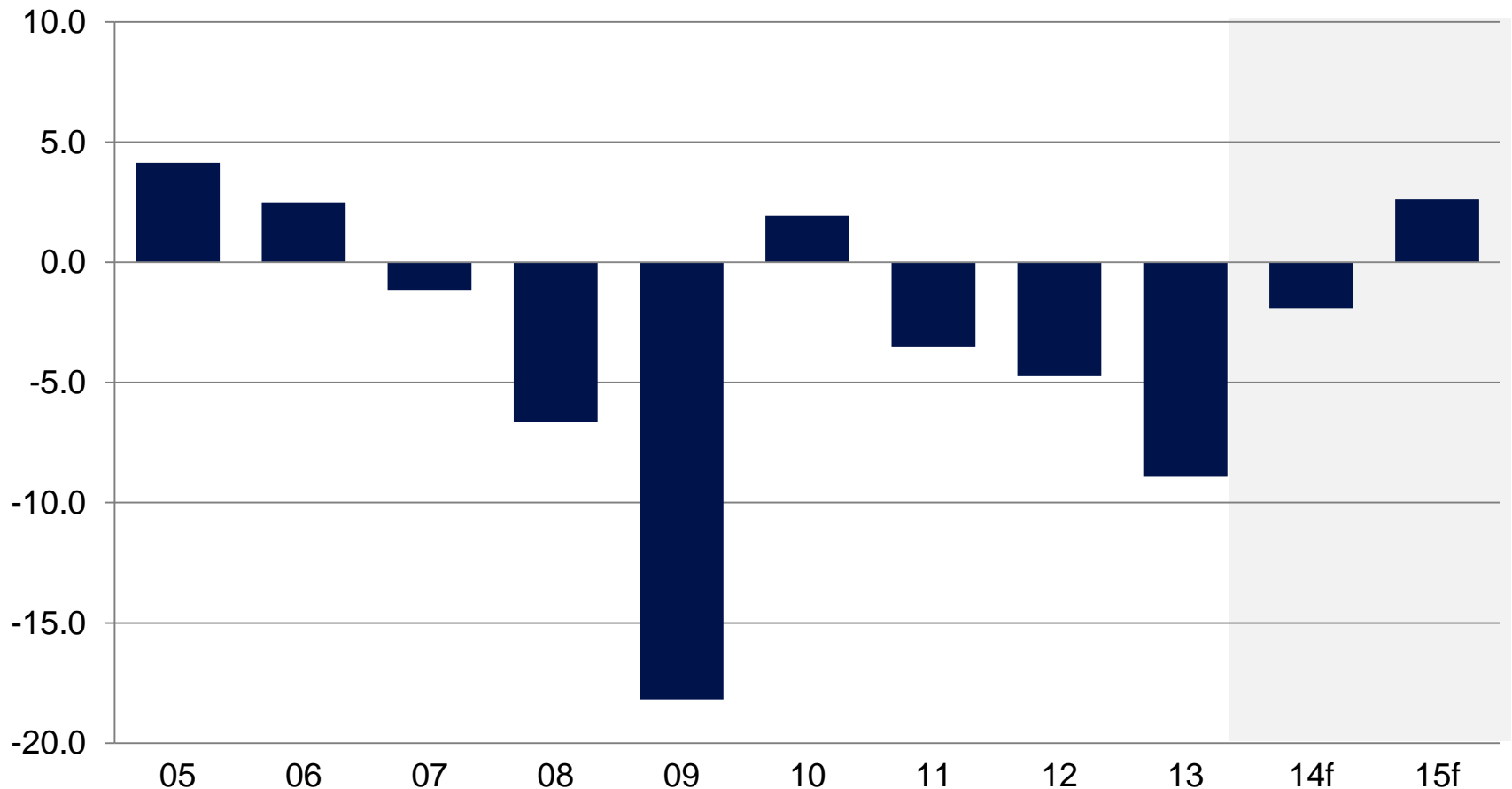
Ottawa-Gatineau.



Source: The Conference Board of Canada.

# Manufacturing Output Growth.

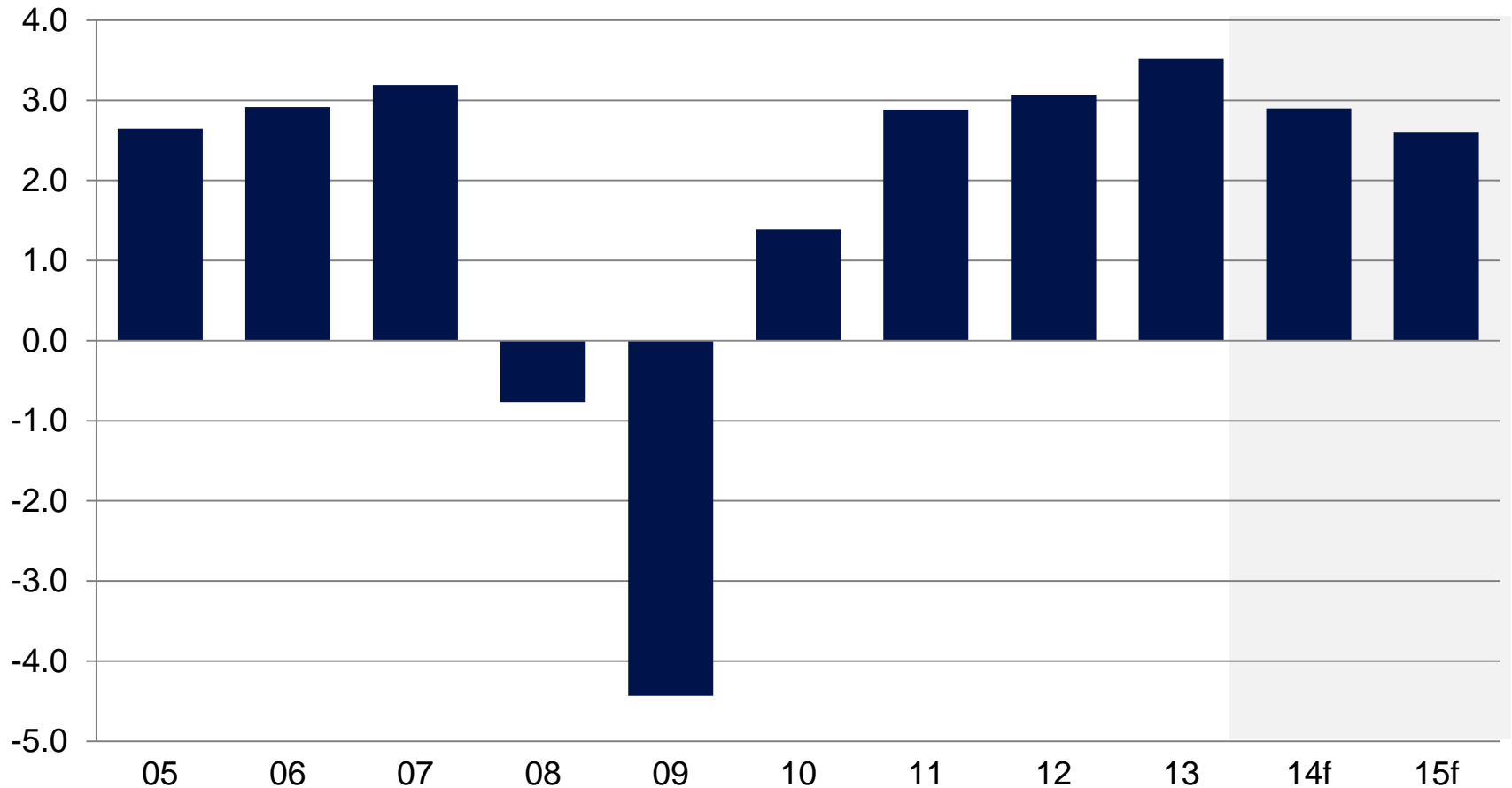
Ottawa-Gatineau.



Source: The Conference Board of Canada.

# Business Services Output Growth.

Ottawa-Gatineau.

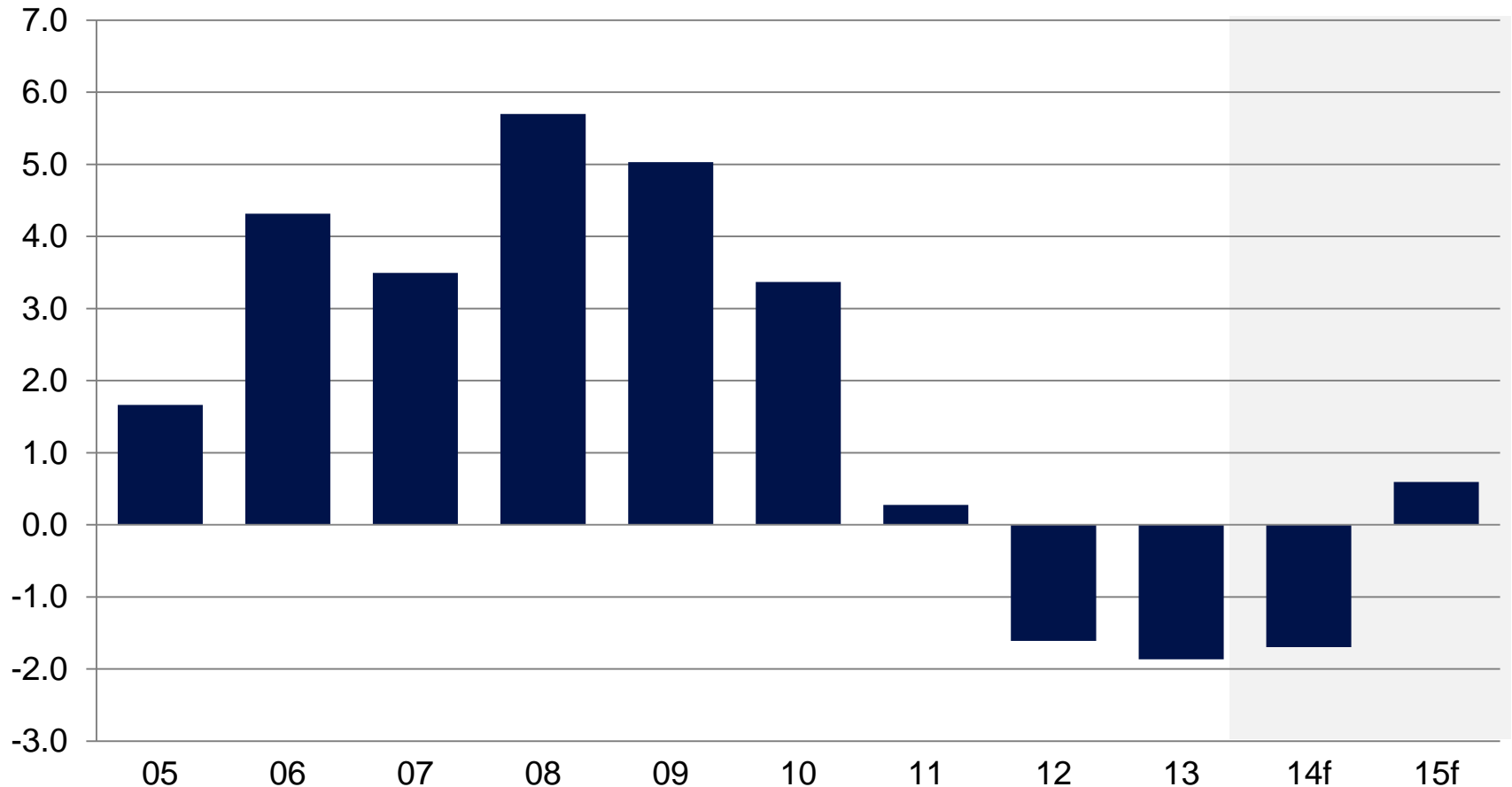


Source: The Conference Board of Canada.



# Public Administration Output Growth.

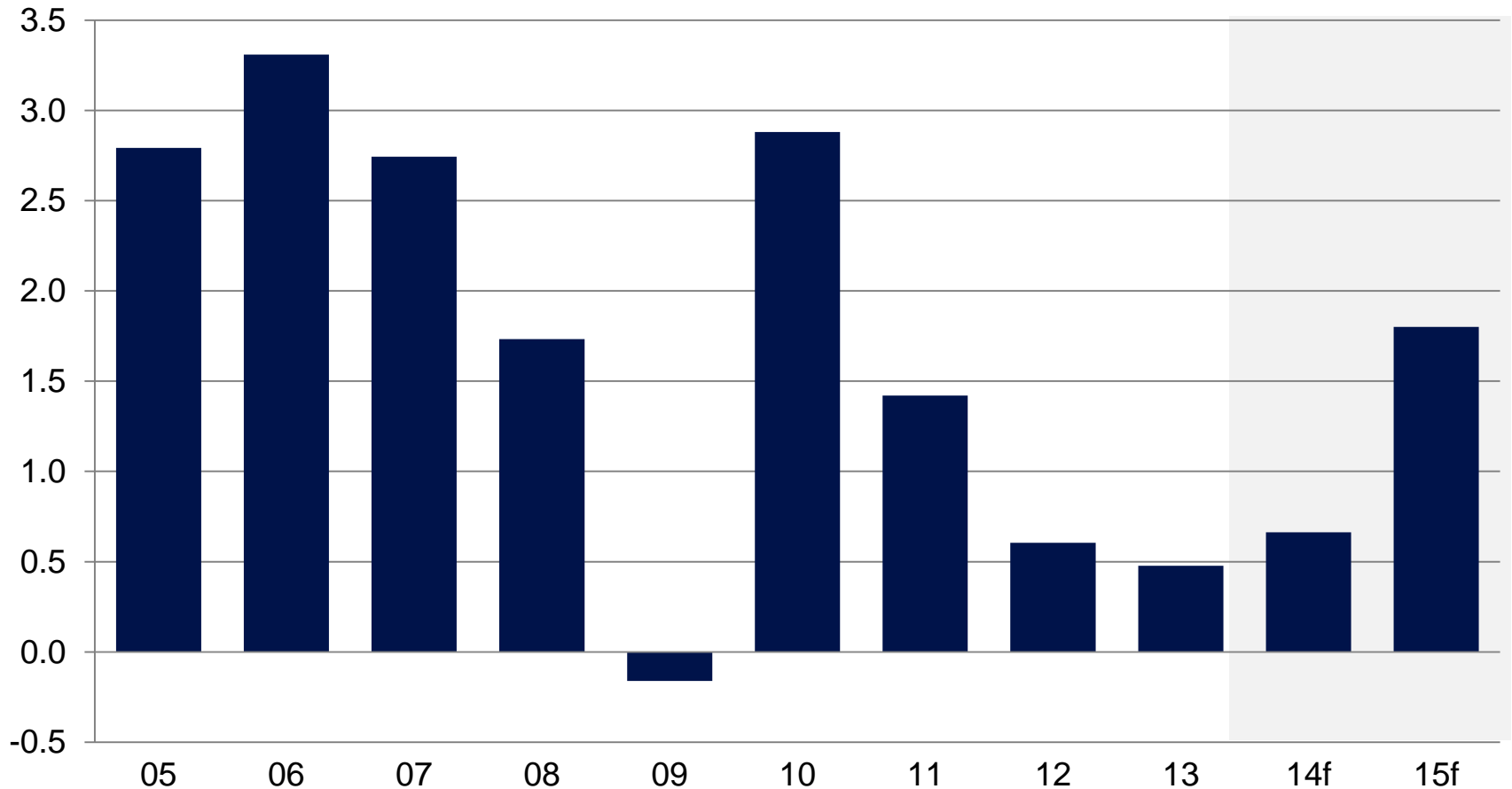
Ottawa-Gatineau.



Source: The Conference Board of Canada.

# Real GDP Growth.

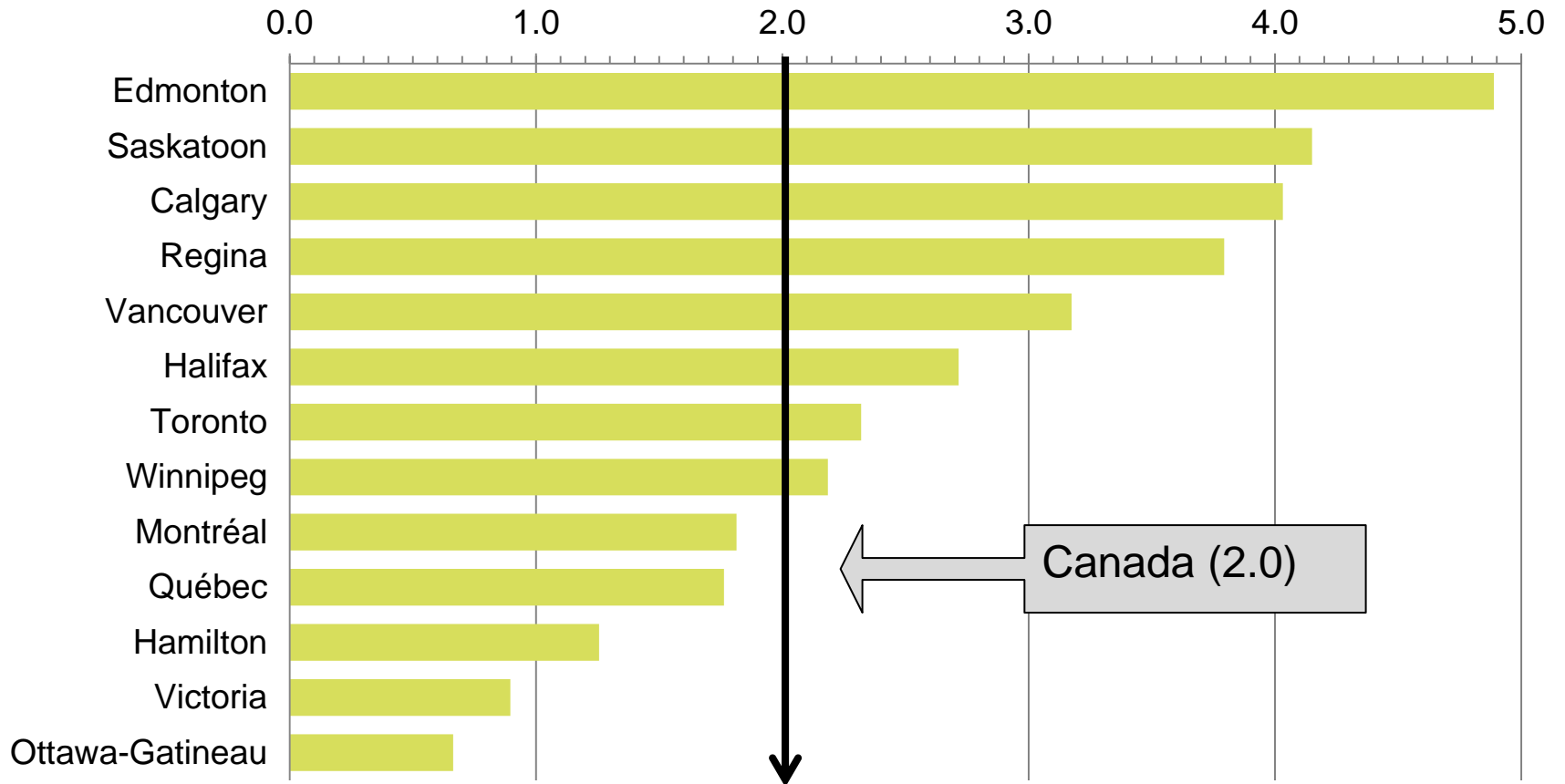
Ottawa-Gatineau.



Source: The Conference Board of Canada.

# Real GDP by CMA.

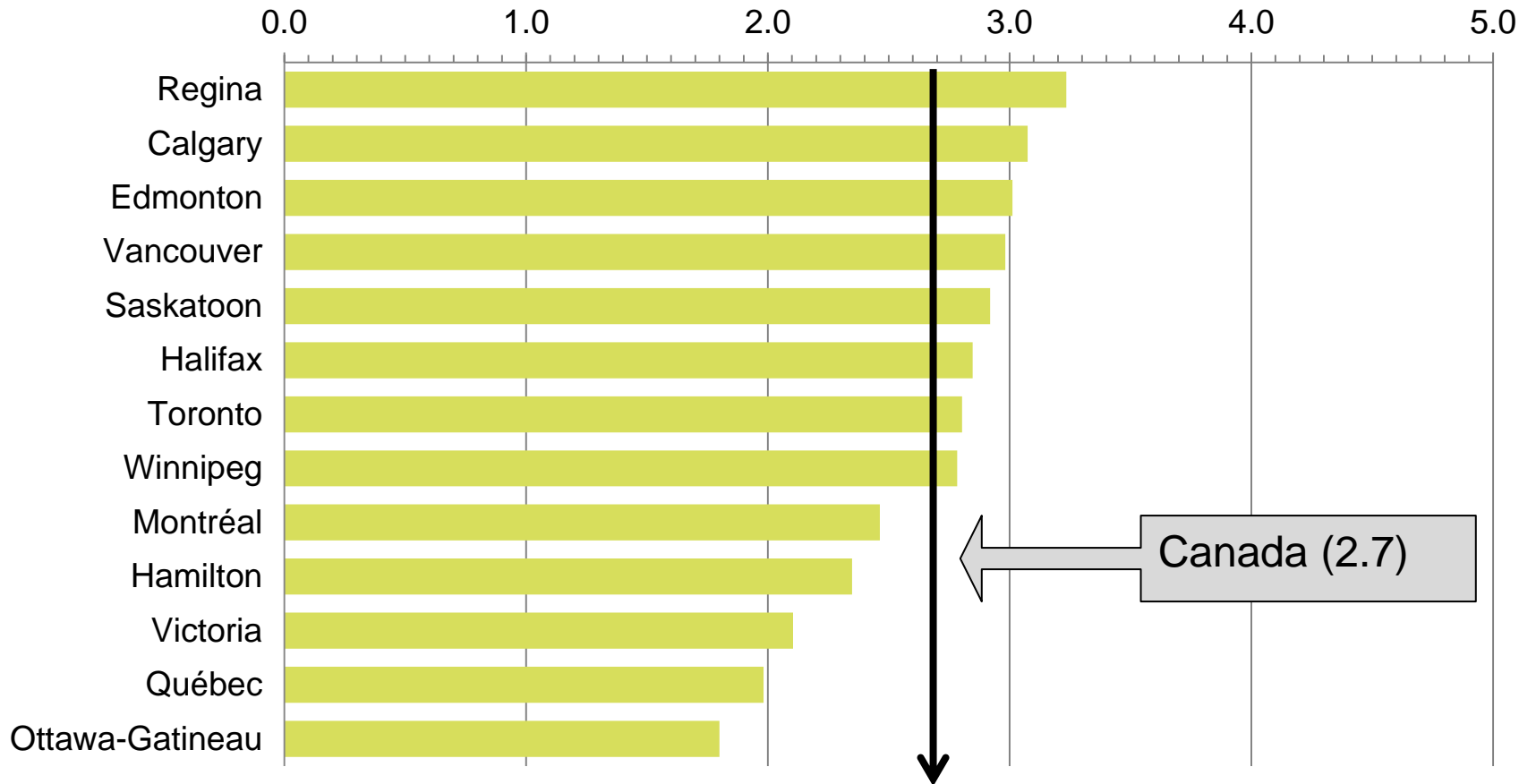
Average Annual Growth Rate, 2014.



Source: The Conference Board of Canada

# Real GDP by CMA.

Average Annual Growth Rate, 2015.



Source: The Conference Board of Canada



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