

Real Leasing Conference, September 2015



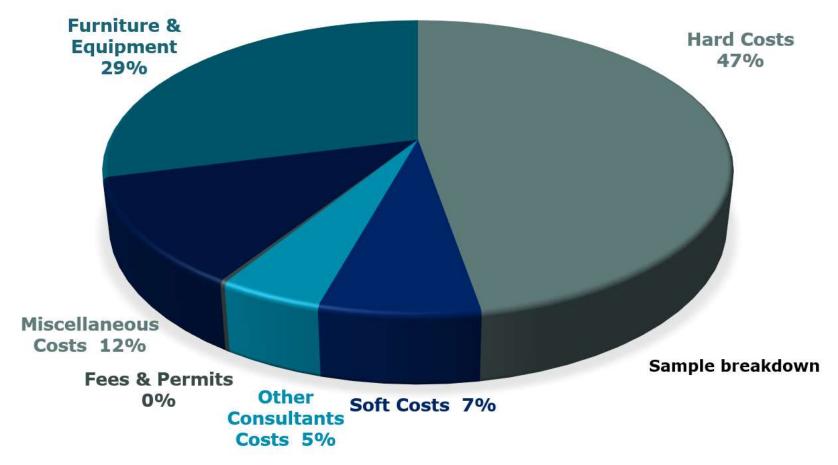


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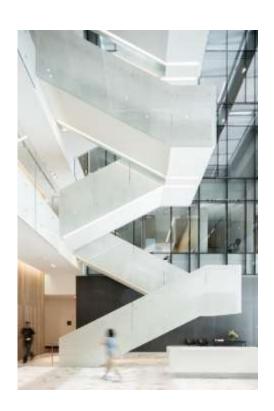
## **How to be on Budget and Reduce Risk**

Project Cost v Construction Cost



## **How to be on Budget and Reduce Risk**

- Do not rely on industry standard \$/sf
- Establish a reasonable, robust and complete budget at the earliest possible stage
- Manage budget through design
- Develop a realistic schedule and manage the schedule
- Take the time to prepare accurate, complete and coordinated contract documents
- Choose the correct form of contract.





## Thank You