A NEW ERA, A NEW SASKATOON

Presentation to the
2011 Saskatchewan Real Estate Forum

May 17, 2011
Saskatoon, Saskatchewan

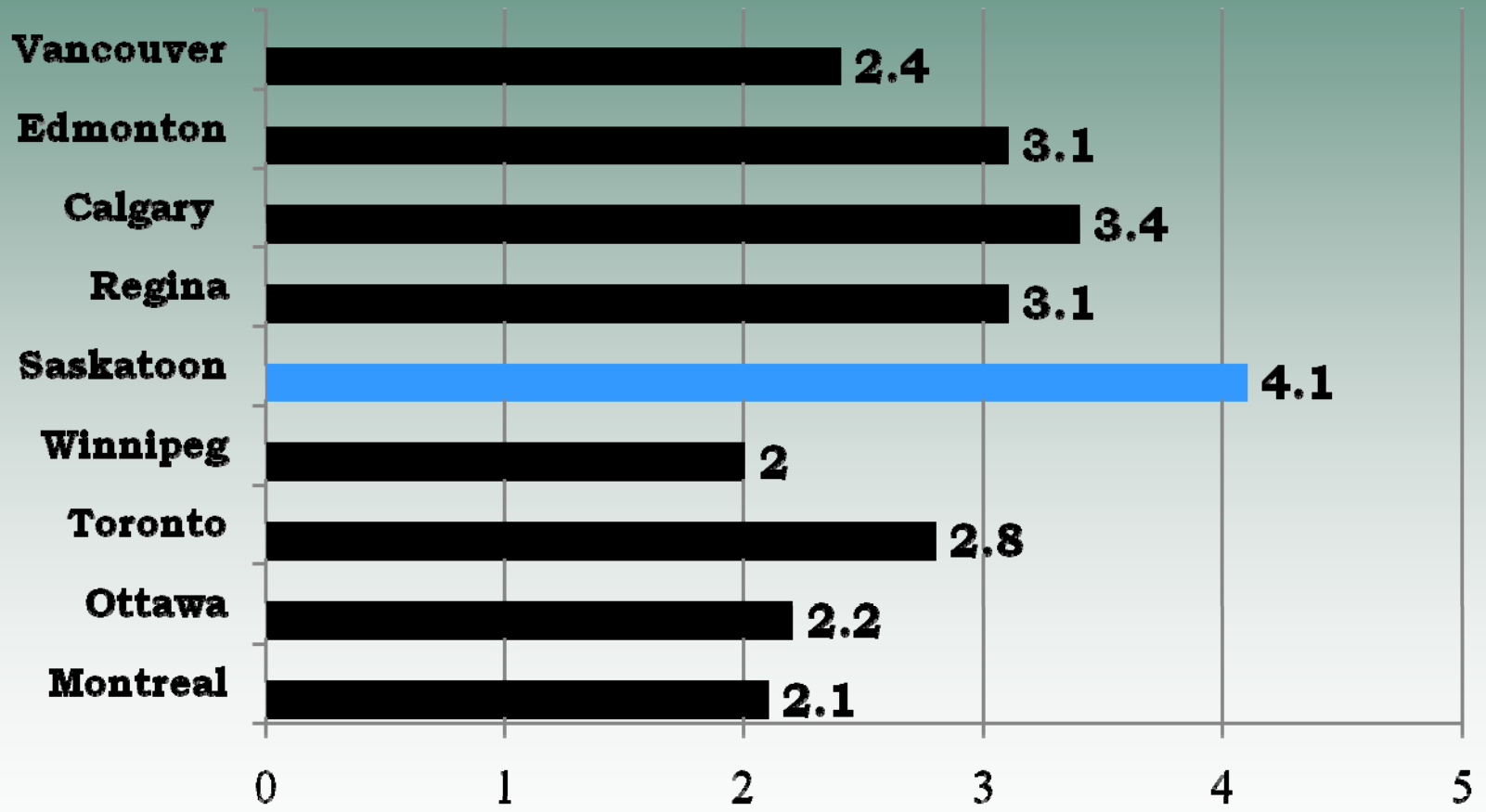
Purpose of Presentation

- The purpose of this presentation is to provide you with a brief overview of the:
  - Economic growth in Saskatoon
  - Population/ Demographic changes in Saskatoon

Economic Growth

- The Conference Board of Canada is forecasting that Saskatoon's economy will grow by 4.1% in 2011 and by 4.3% in 2012.
- In 2010, Saskatoon's GDP value was over $10 billion, representing approximately 36% of provincial GDP.
- Saskatoon has one of the most diverse economies in Canada, and is becoming known as a centre for innovation in life, food and animal sciences thanks to the University of Saskatchewan and Innovation Place.
- In 2010, Saskatoon issued over 4100 building permits, the largest amount issued in over 30 years.

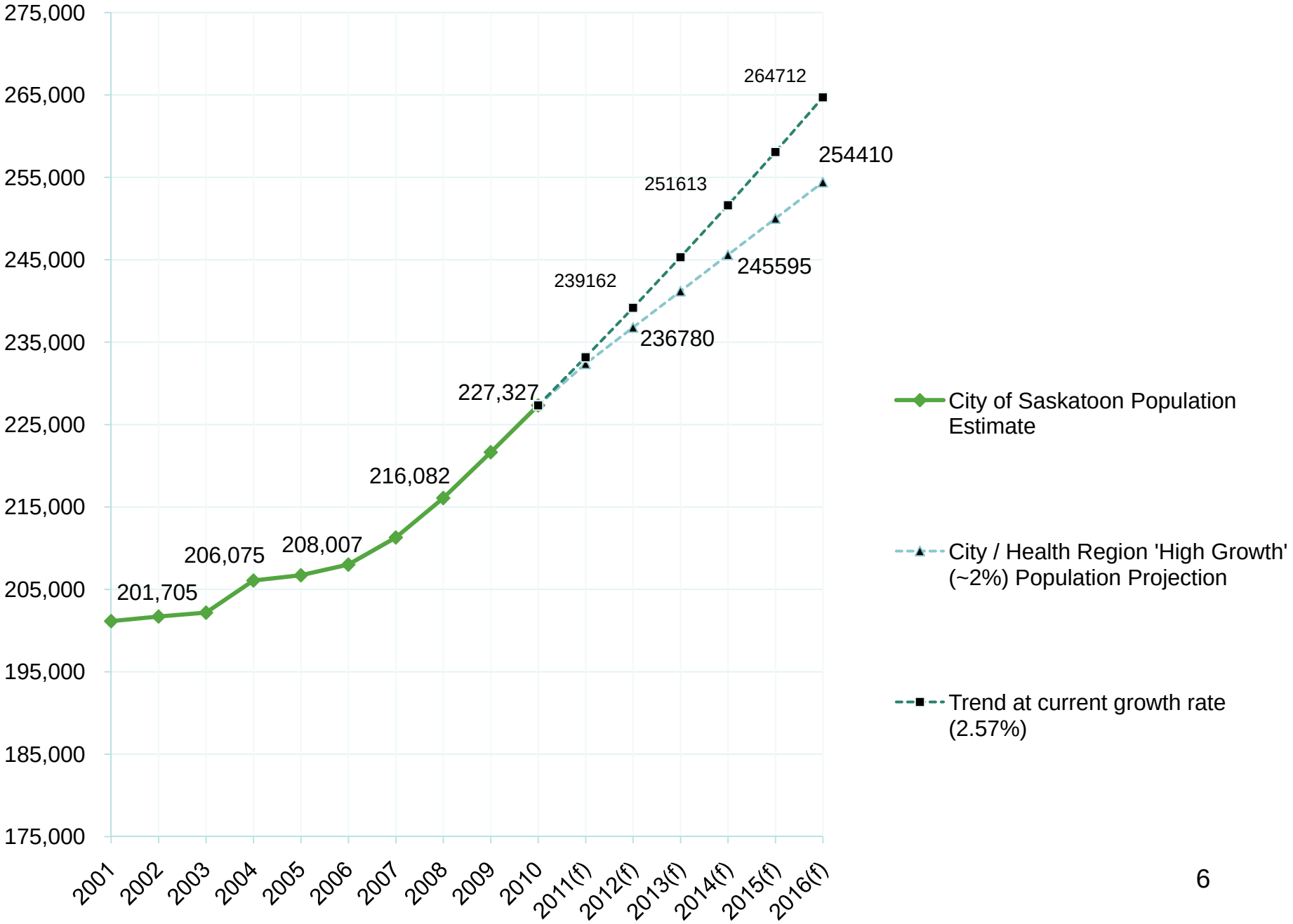
GDP Growth for 2011



Population Growth

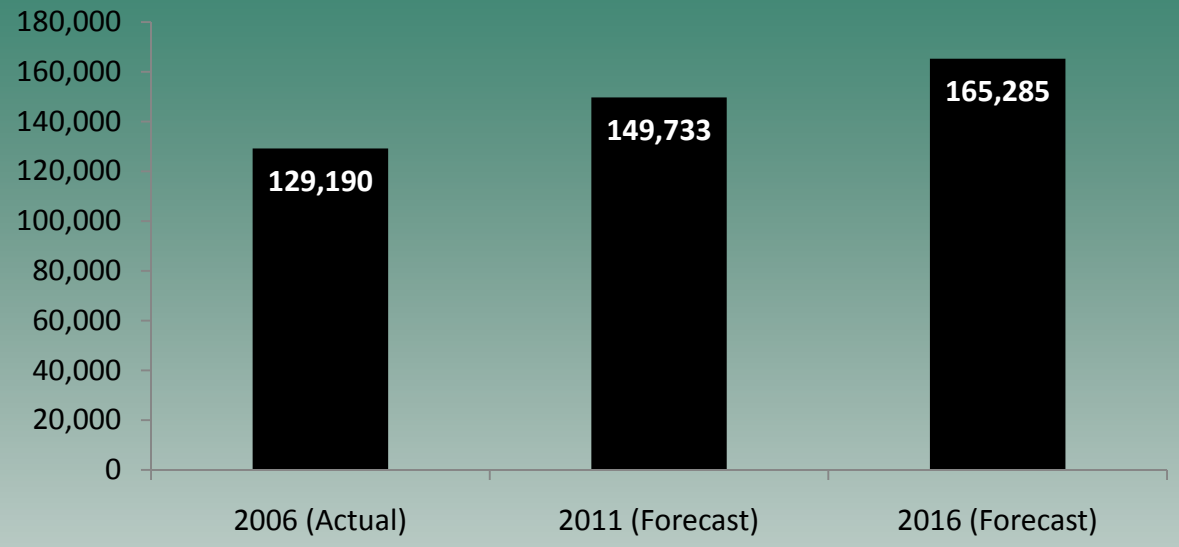
- Since 2006, Saskatoon has added just under 20,000 people.
- Equivalent to the combined populations of Estevan and Weyburn.
- Saskatoon represents 22.0% of total provincial population.
- Since 2006, average annual population growth rate has been about 2.25%, but in the last two years, about 2.6%.
- If the above growth rate holds, Saskatoon's population would be nearly 265,000 by 2016.

City of Saskatoon Population Growth, Projection: 2001-2016

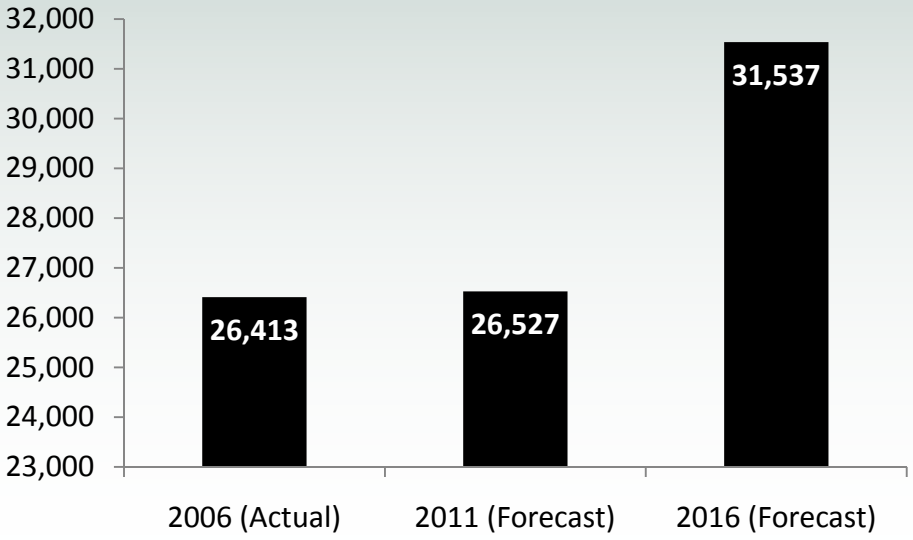


Components of Population Growth (Saskatoon CMA)

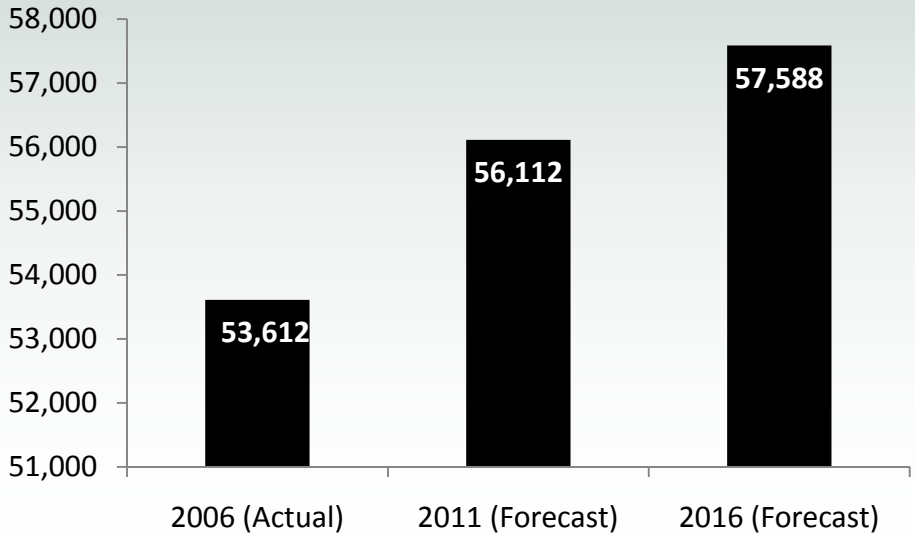
Projected Growth in Labour Force (20-64) Population, 2006-2016



Projected Growth in Senior (65+) Population, 2006-2016



Projected Growth in School-Age (0-19) Population, 2006-2016



Thank you very much for your time!

Comments/ Questions?