

Toronto Real Estate Forum
In Conversation with Donald Drummond

John O'Bryan
 Chairman, CBRE Limited

CBRE

Debt as % of GDP

	2011	2017
Ontario	35%	51%

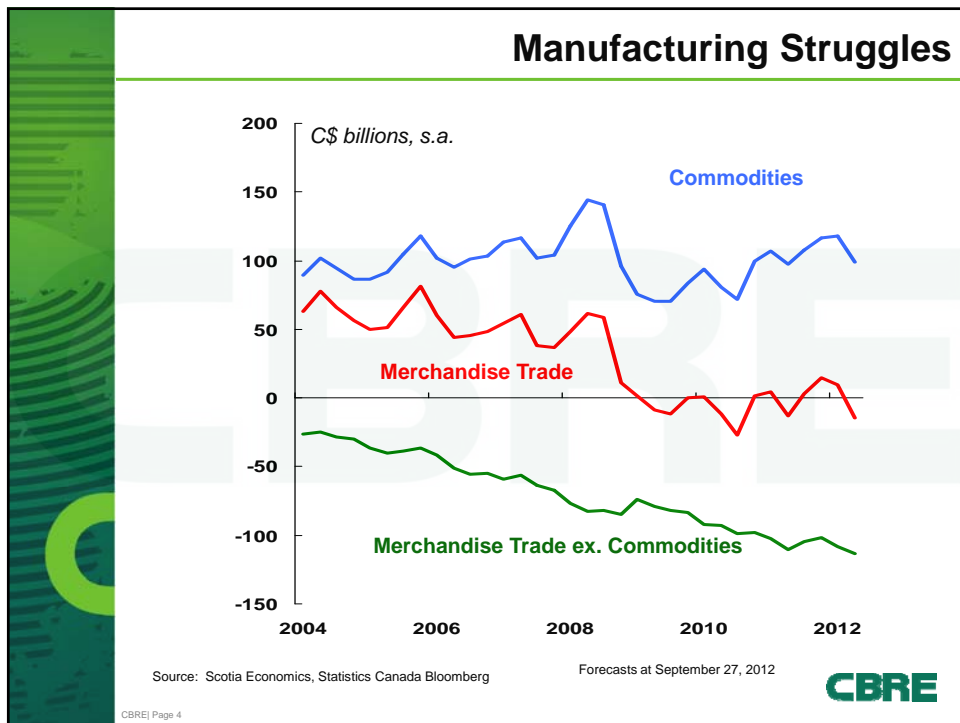
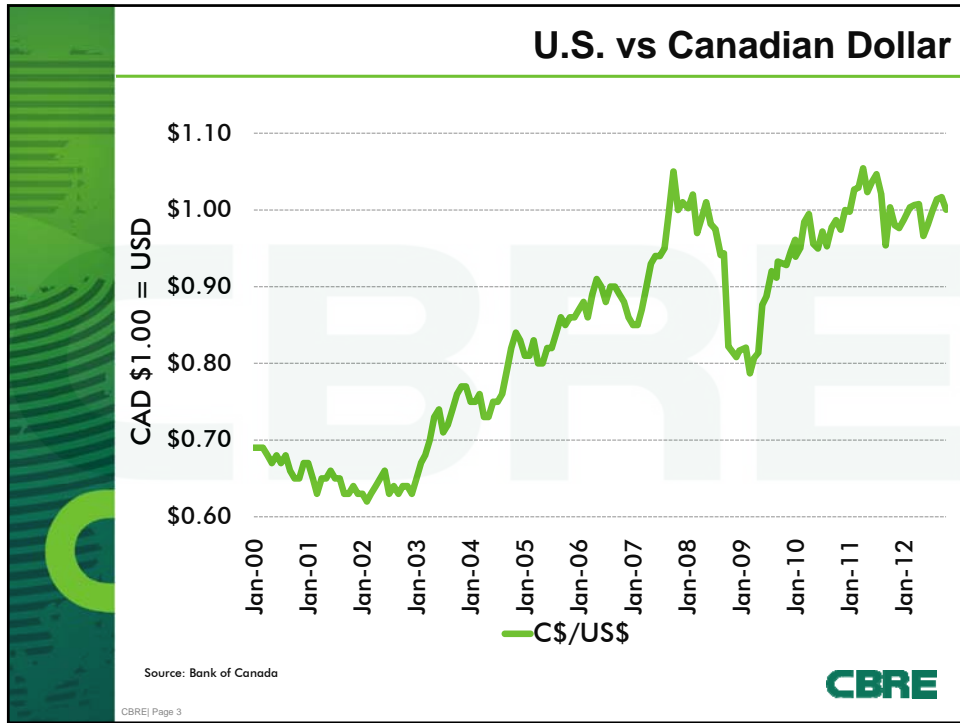
↓

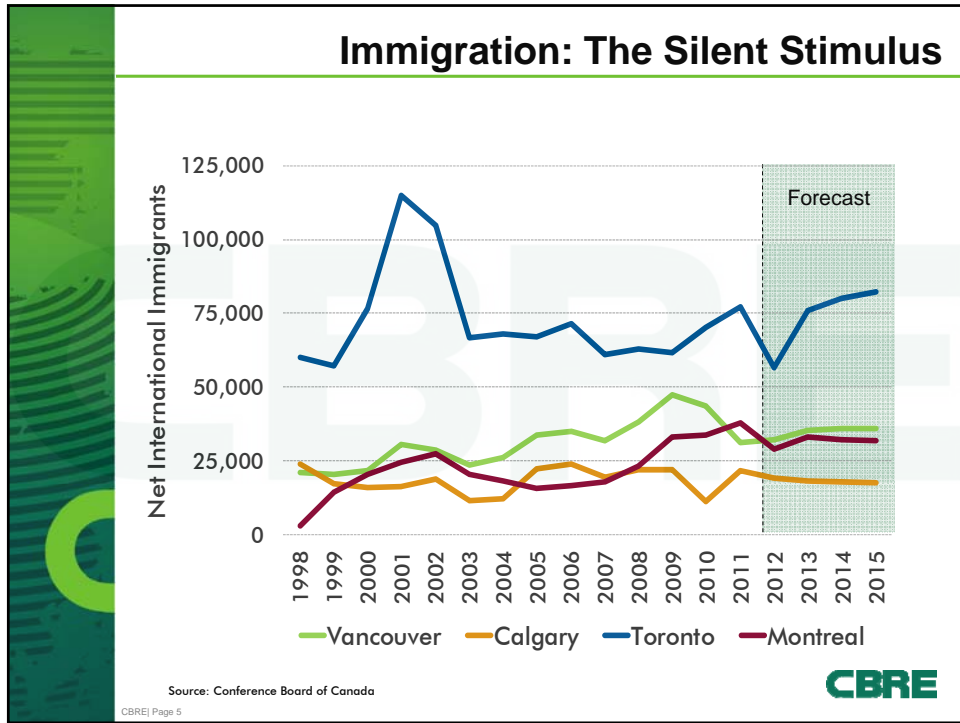
		2011
U.K.	2004	73%
U.S.A.	2001	73%
Japan	1997	131%
France	1993	81%
Greece	1984	153%

Source: Commission on the Reform of Ontario's Public Services, 2012

CBRE

CBRE| Page 2





Bloomberg Bank Rankings - 2012

Bank	Ranking
CIBC	3
TD	4
National Bank	5
RBC	6
Scotiabank	18
BMO	22

RBC	Ally Financial	\$4.1B
TD	Target Credit Card	\$6.0B
Scotiabank	ING	\$3.1B

Source: Bloomberg Markets' annual ranking of the world's strongest banks.
CBRE Page 6