The Conference Board of Canada

Economic Outlook for Canada`s Large Metropolitan Areas

Significant Disparities Remain

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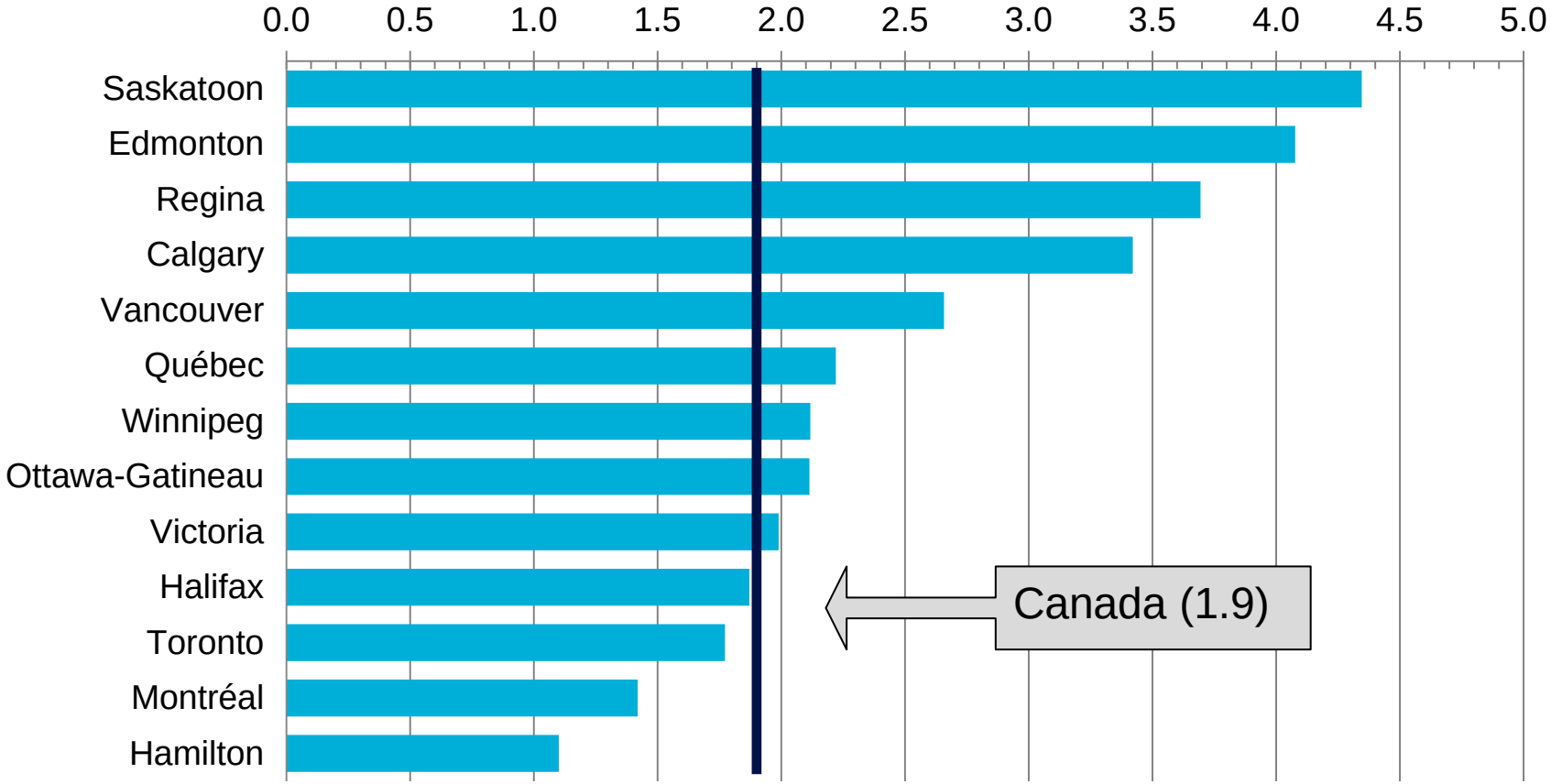
Highlights

- Economic growth in Western Canada has more than doubled that of Eastern Canada over the last 10-plus years.
- With demand for resources remaining relatively strong and manufacturing still trying to find its footing, disparities in economic growth will continue.
- Moreover, recent economic softness has forced provincial governments in Eastern Canada to tighten their budgets.
- To add to the disparities, people have been moving massively to the West.

2003-12 Real GDP by CMA.

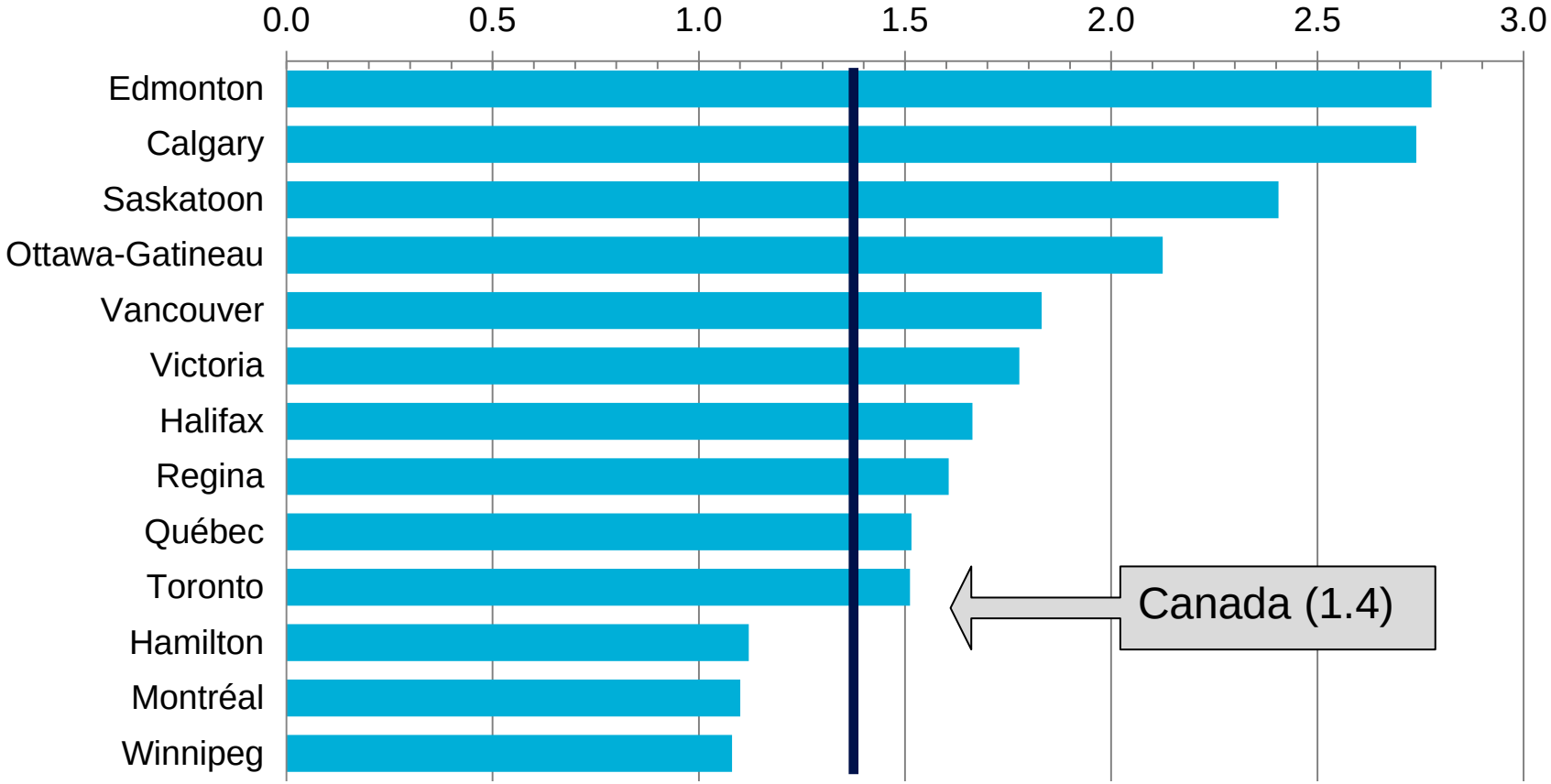
average annual compound growth, basic prices, $2007.



Sources: The Conference Board of Canada; Statistics Canada.

2003-12 Employment by CMA.

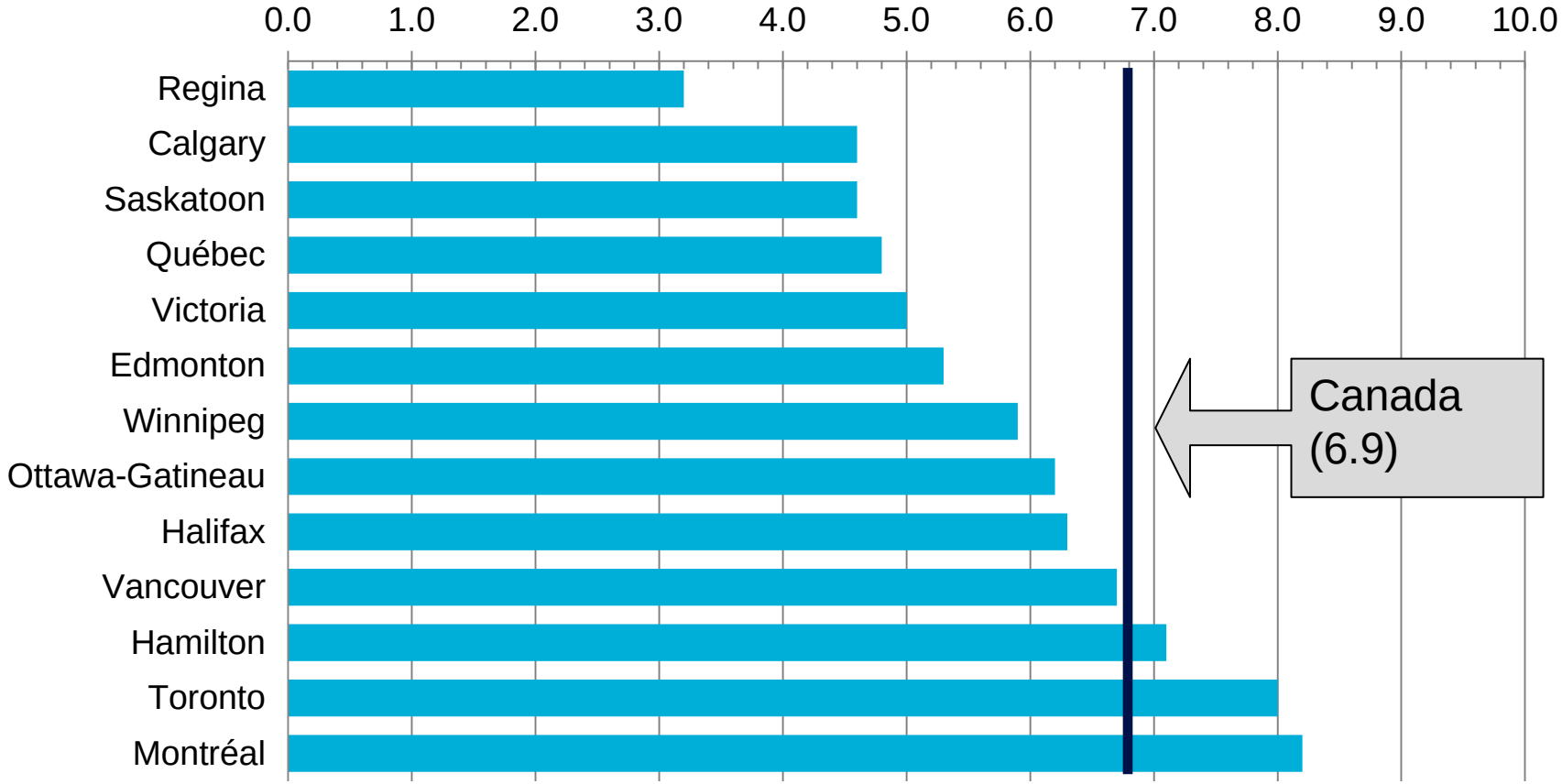
average annual compound growth.



Source: Statistics Canada.

Latest Unemployment Rate by CMA.

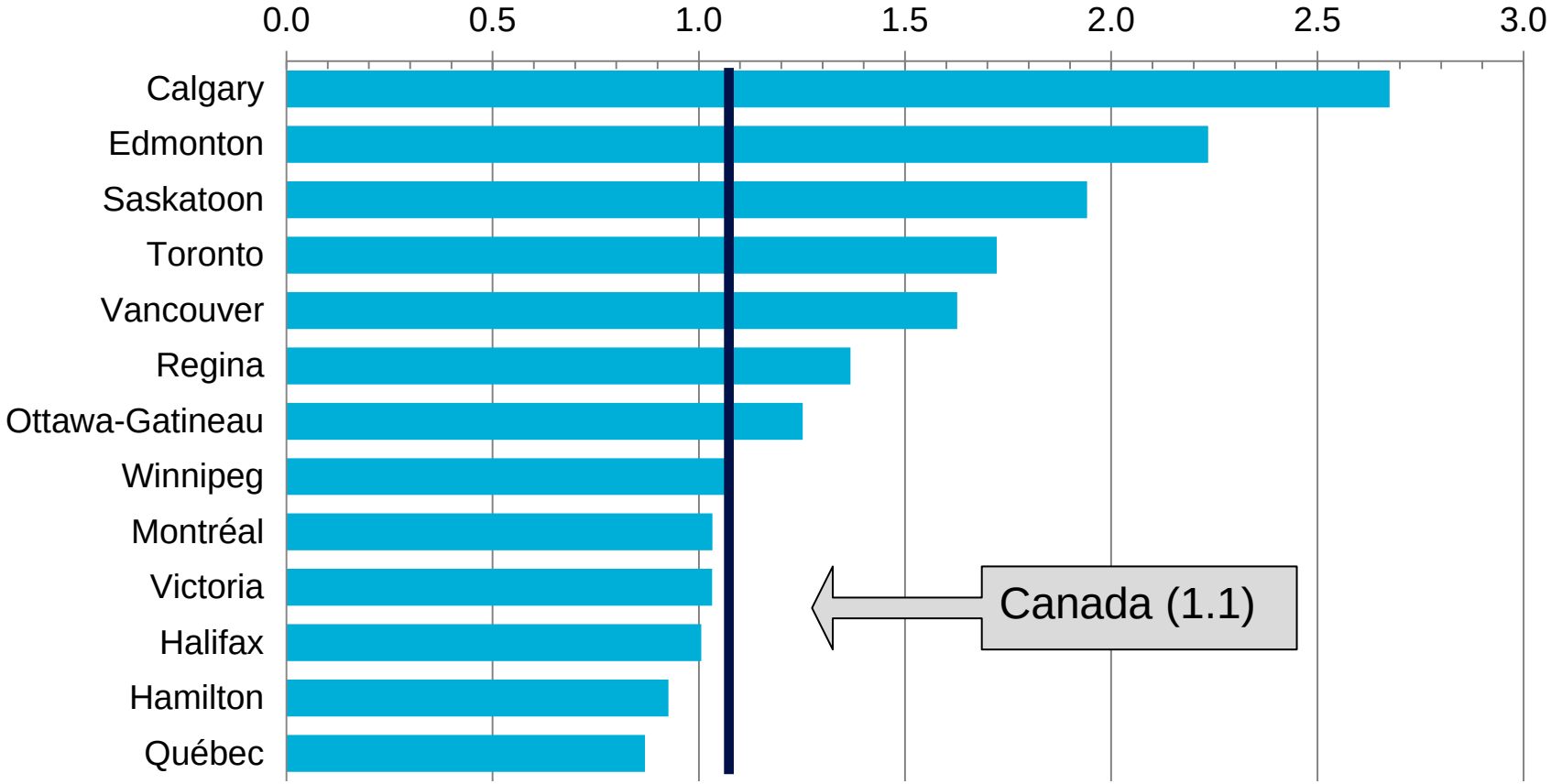
Percent (October 2013).



Source: Statistics Canada.

2003-12 Population by CMA.

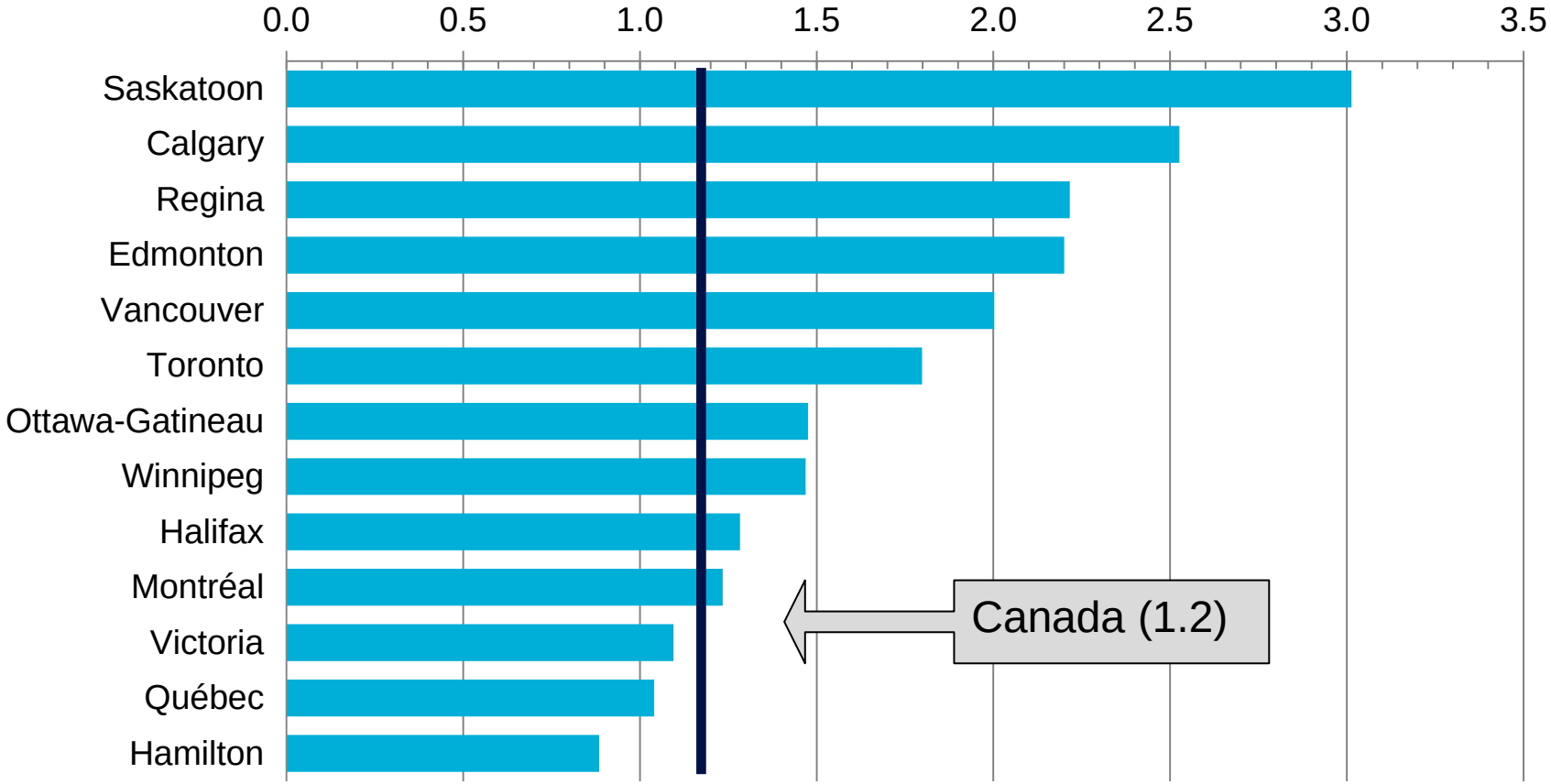
average annual compound growth.



Source: Statistics Canada.

2008-12 Population by CMA.

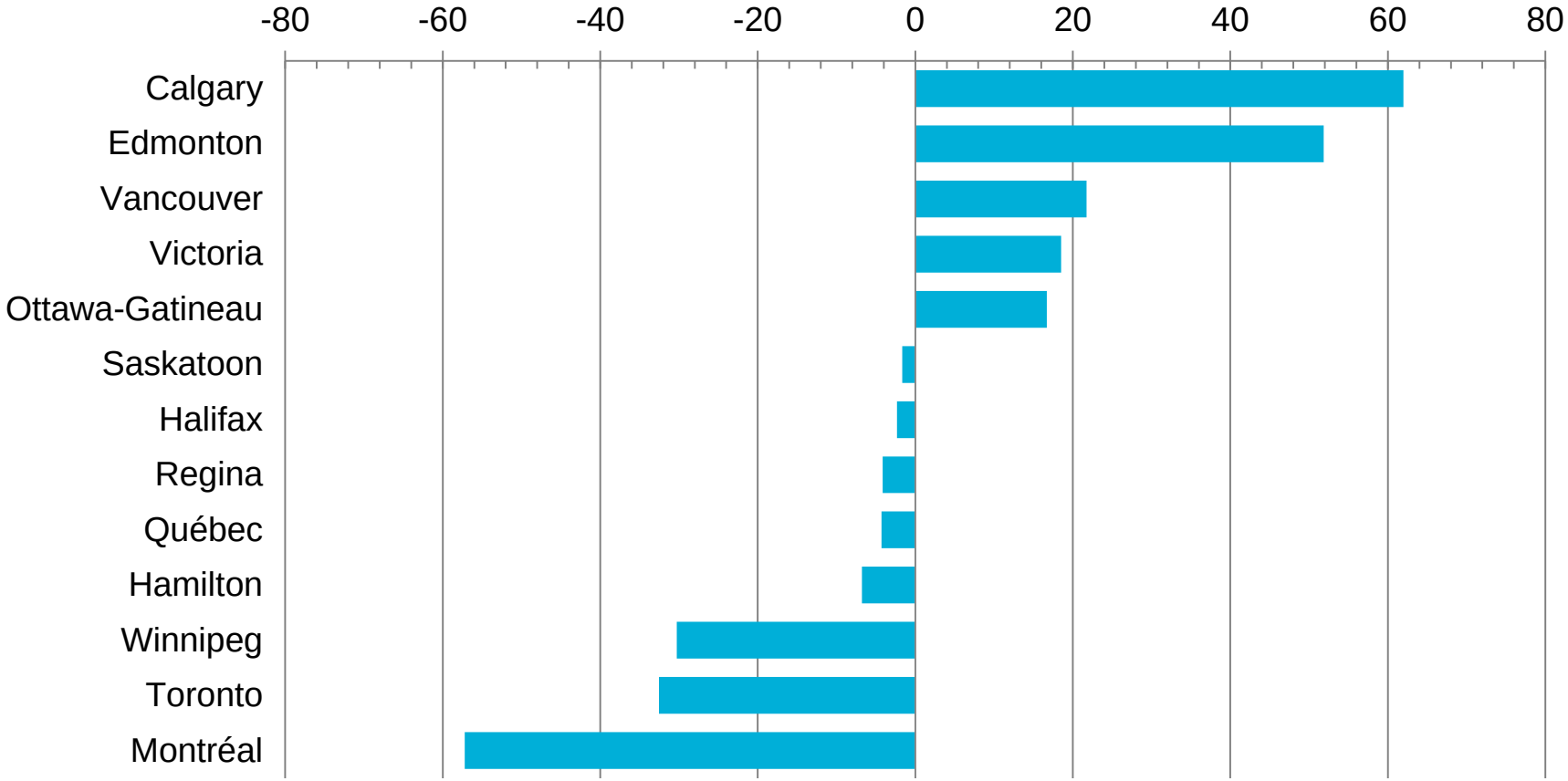
average annual compound growth.



Source: Statistics Canada.

2003-12 cumulative interprovincial migration.

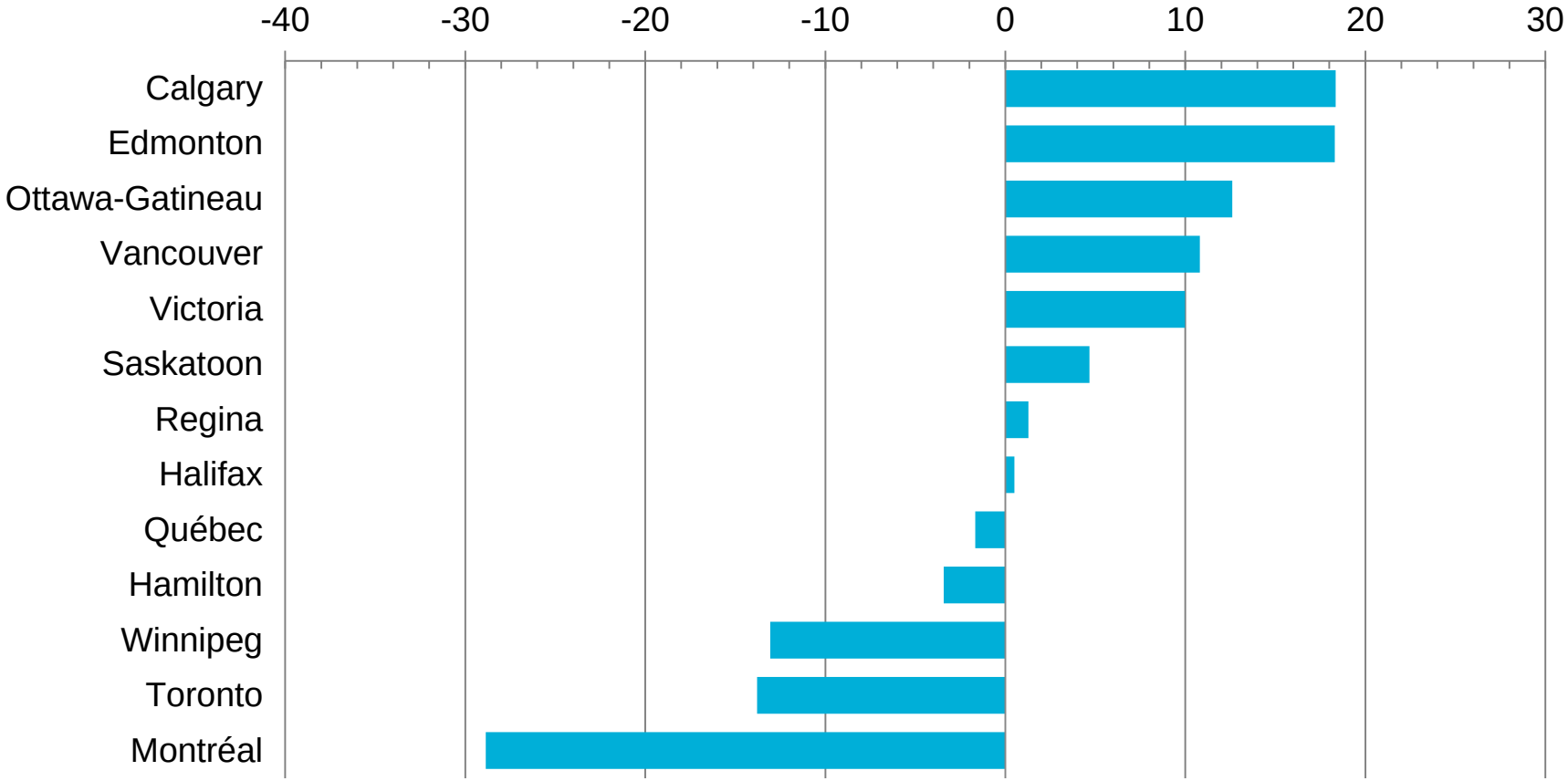
thousands.



Source: Statistics Canada.

2008-12 cumulative interprovincial migration.

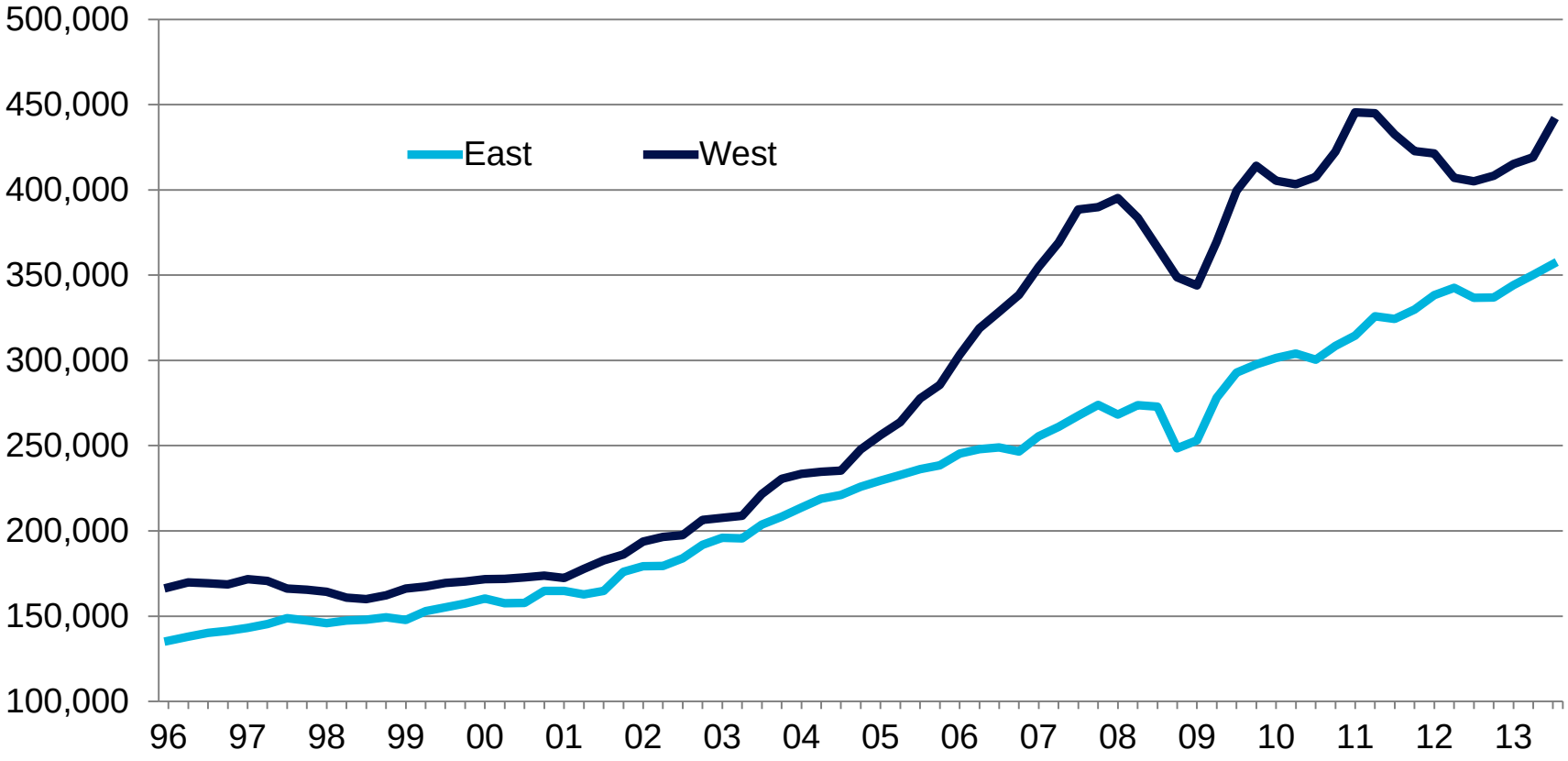
thousands.



Source: Statistics Canada.

Existing Home Price, East vs. West.

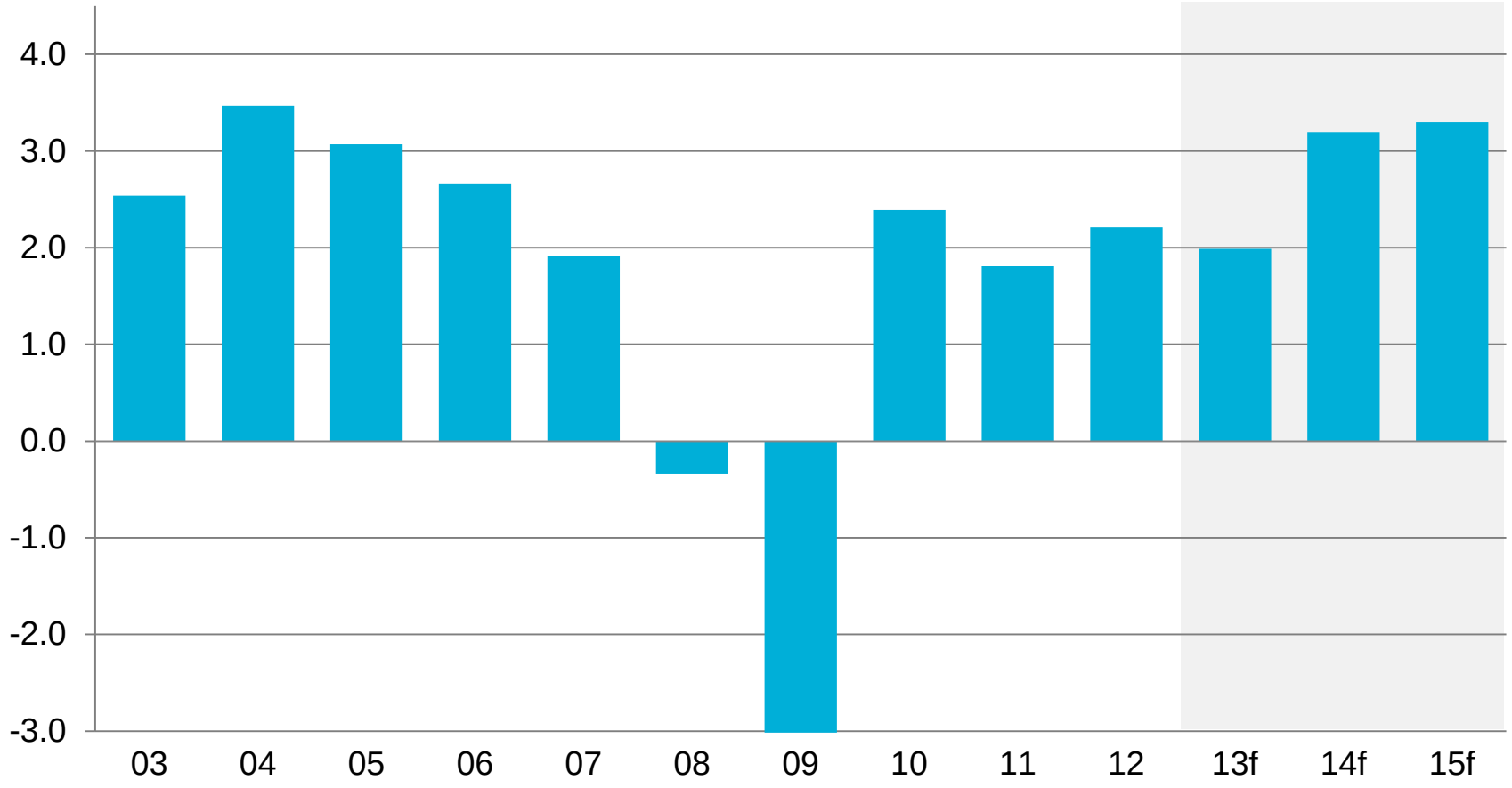
(1996-2013).



Source: Canadian Real Estate Association.

U.S. Real GDP Growth.

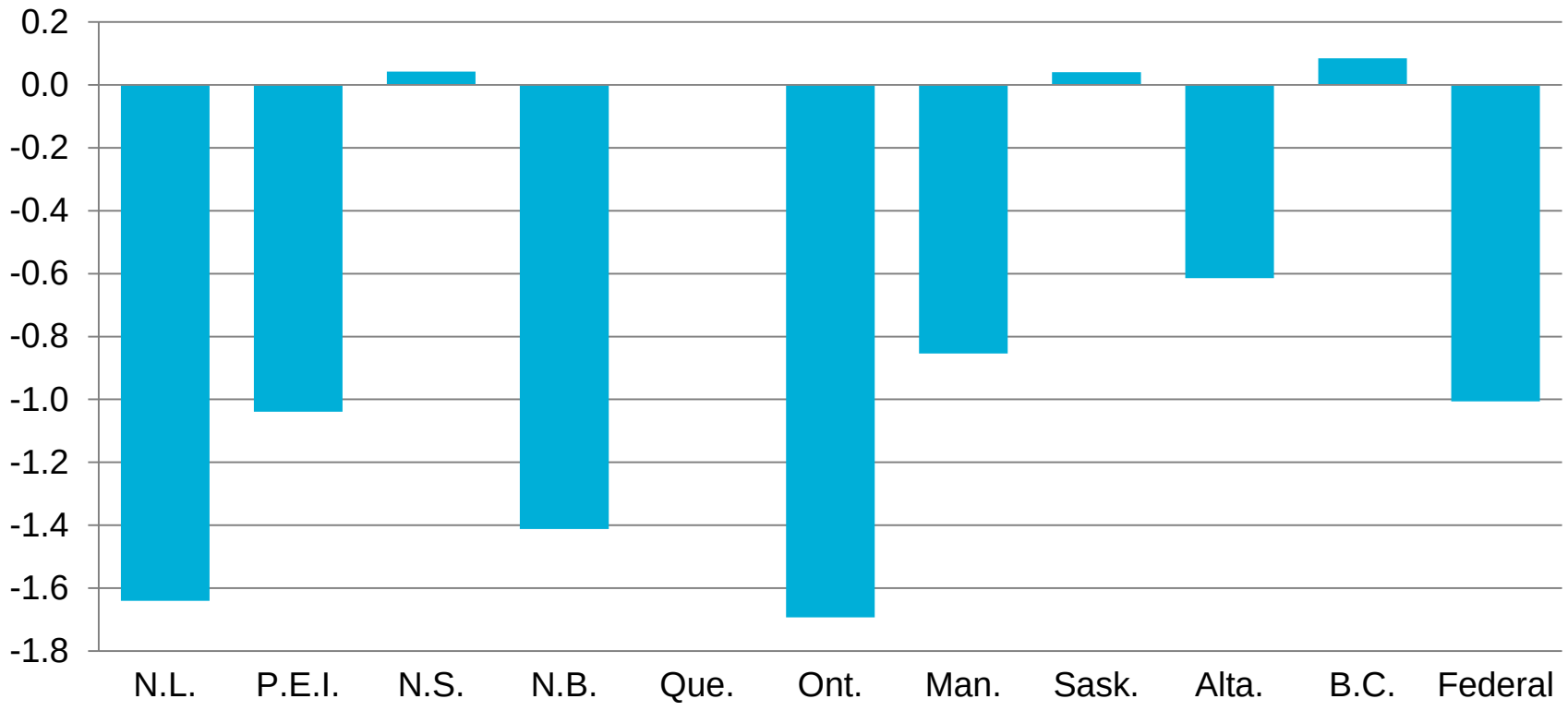
per cent change.



Sources: Bureau of Economic Analysis The Conference Board of Canada.

Federal and Provincial Gov't Balances.

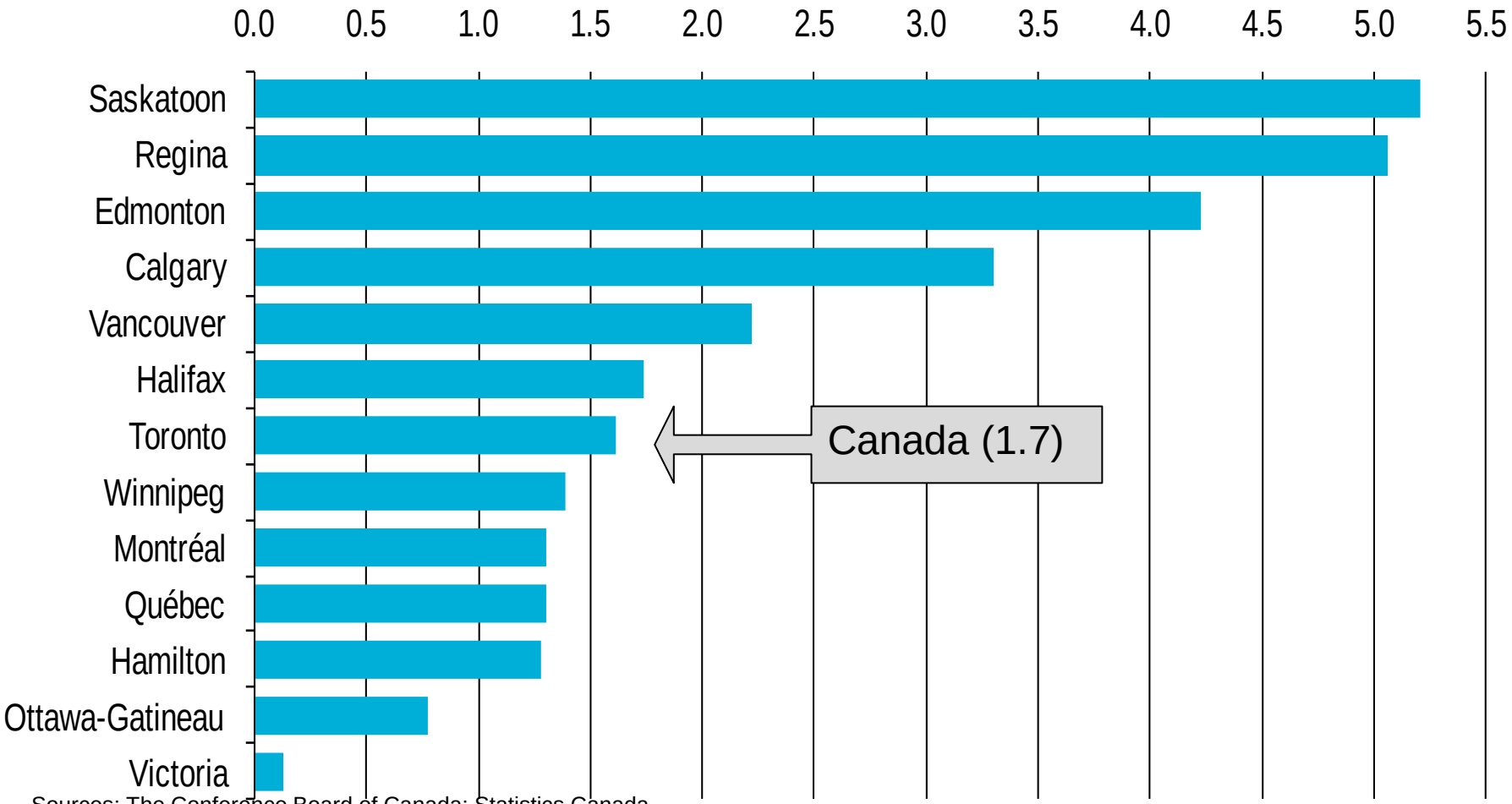
as a share of GDP, 2013-14.



Sources: The Conference Board of Canada; Statistics Canada; various government budgets.

2013 Real GDP by CMA.

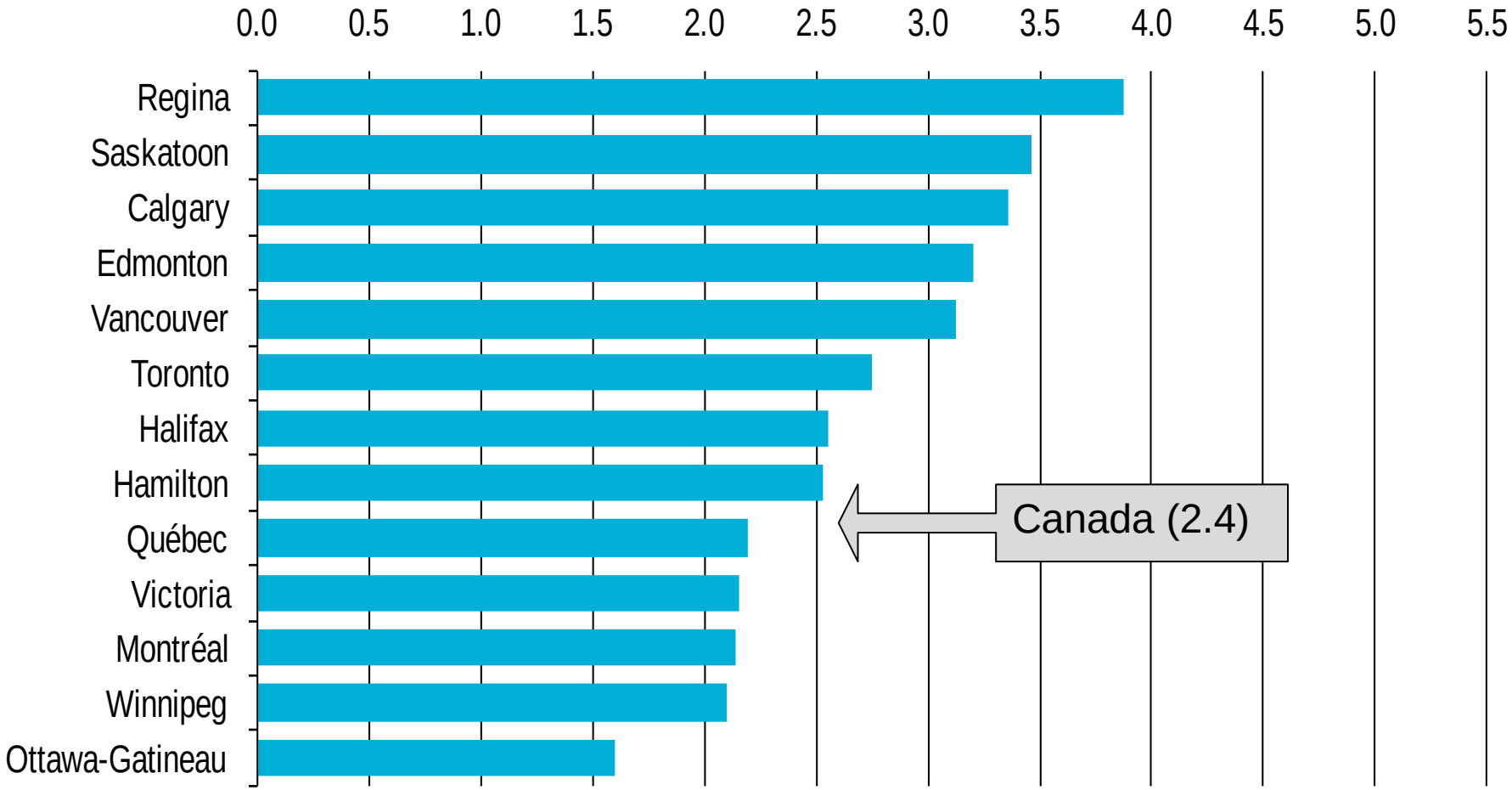
per cent change, basic prices, $2007.



Sources: The Conference Board of Canada; Statistics Canada.

2014 Real GDP by CMA.

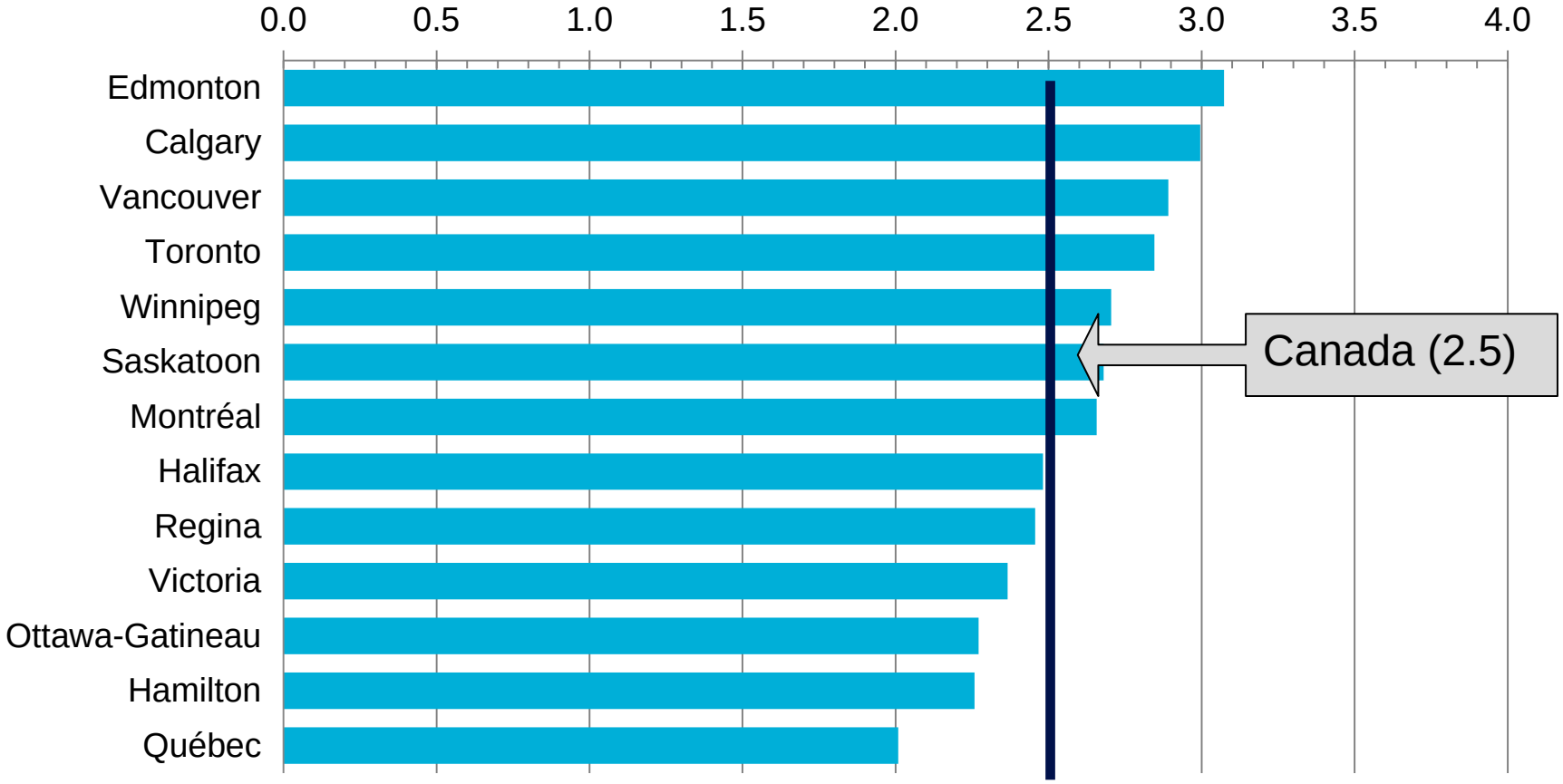
per cent change, basic prices, $2007.



Source: The Conference Board of Canada.

2015-17 Real GDP by CMA.

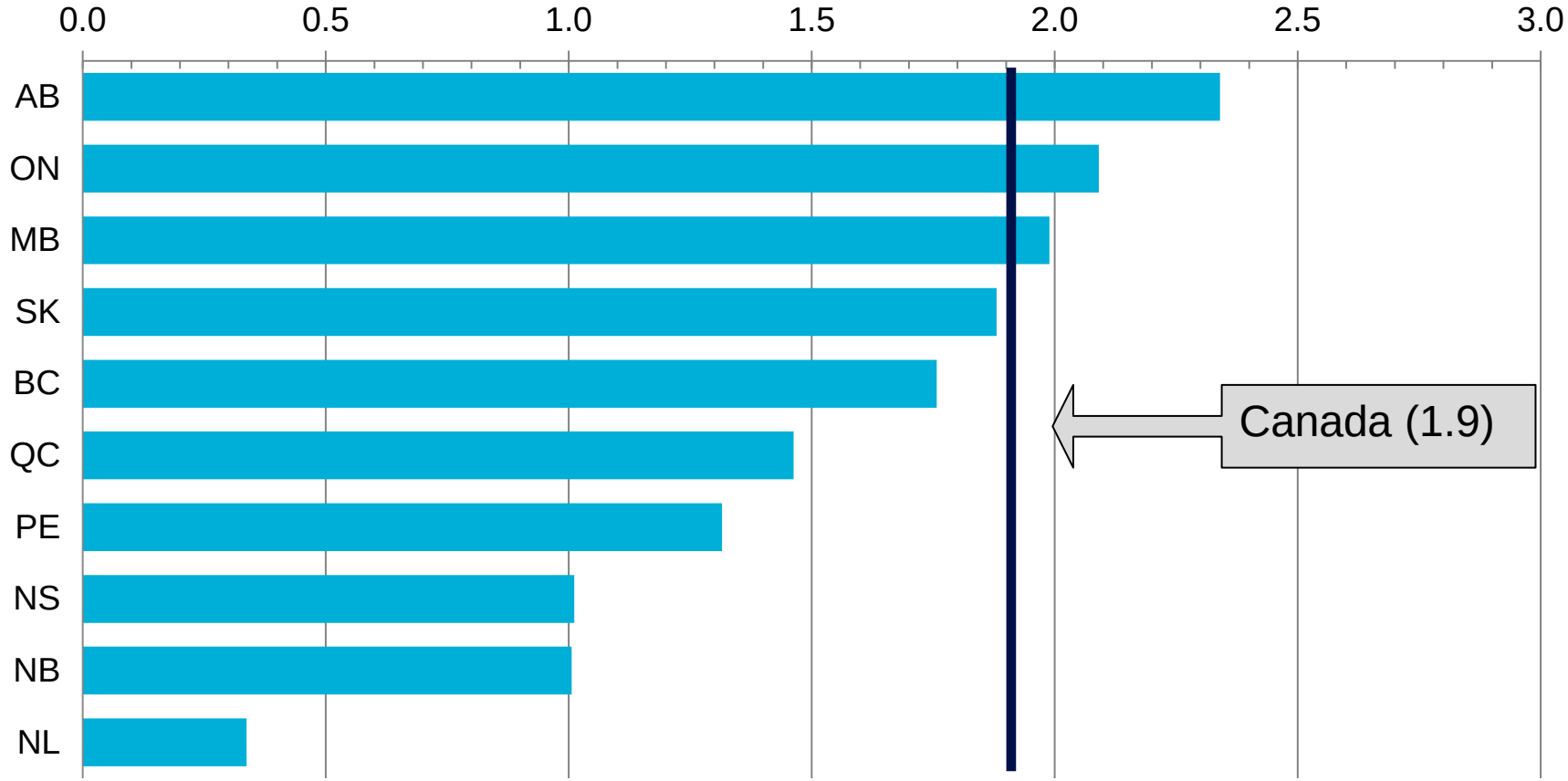
average annual compound growth, basic prices, $2007.



Source: The Conference Board of Canada.

2018-35 Real GDP by province.

average annual compound growth, basic prices, $2007.



Source: The Conference Board of Canada.

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