

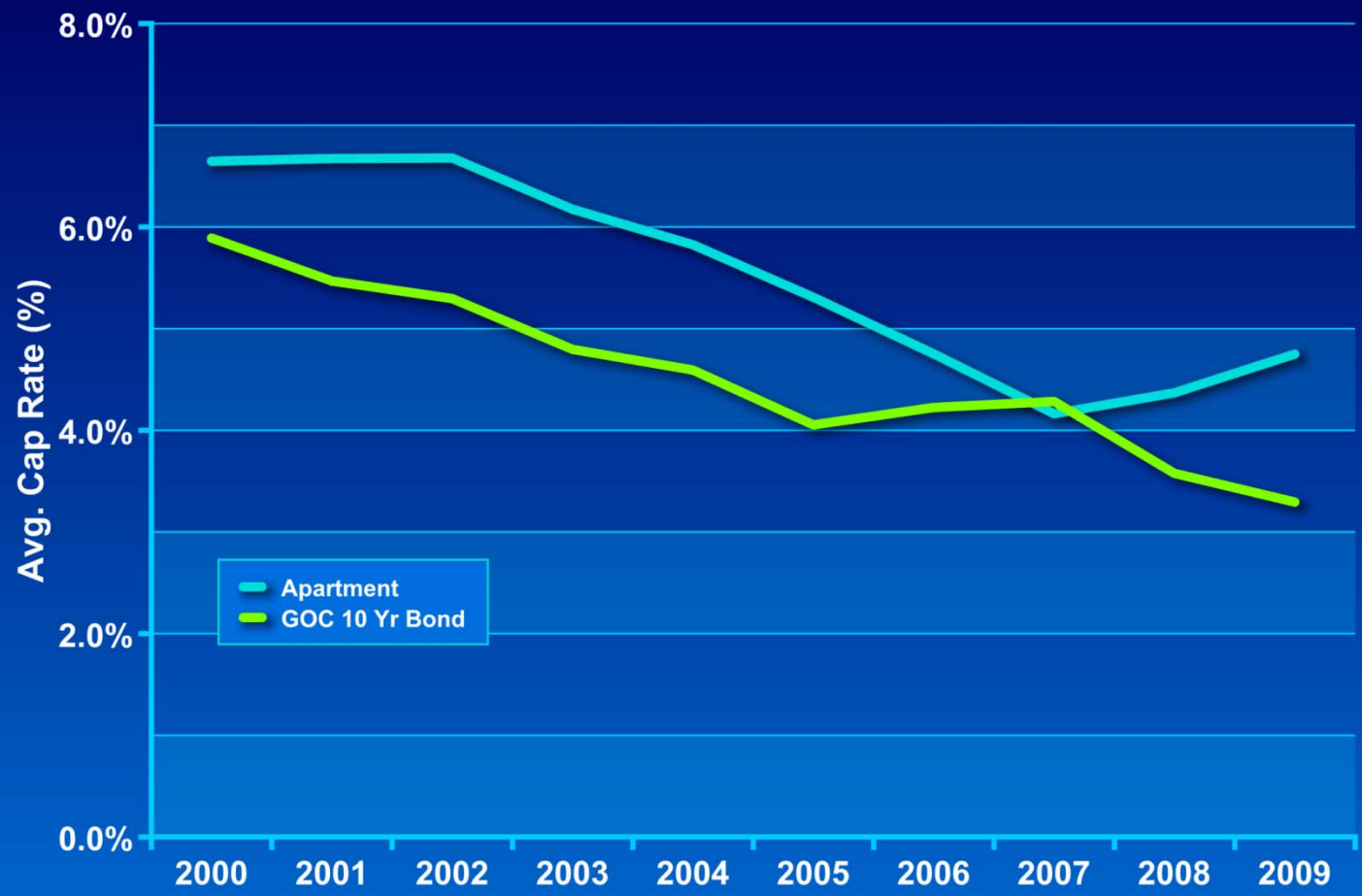


INFORMED ADVANTAGE



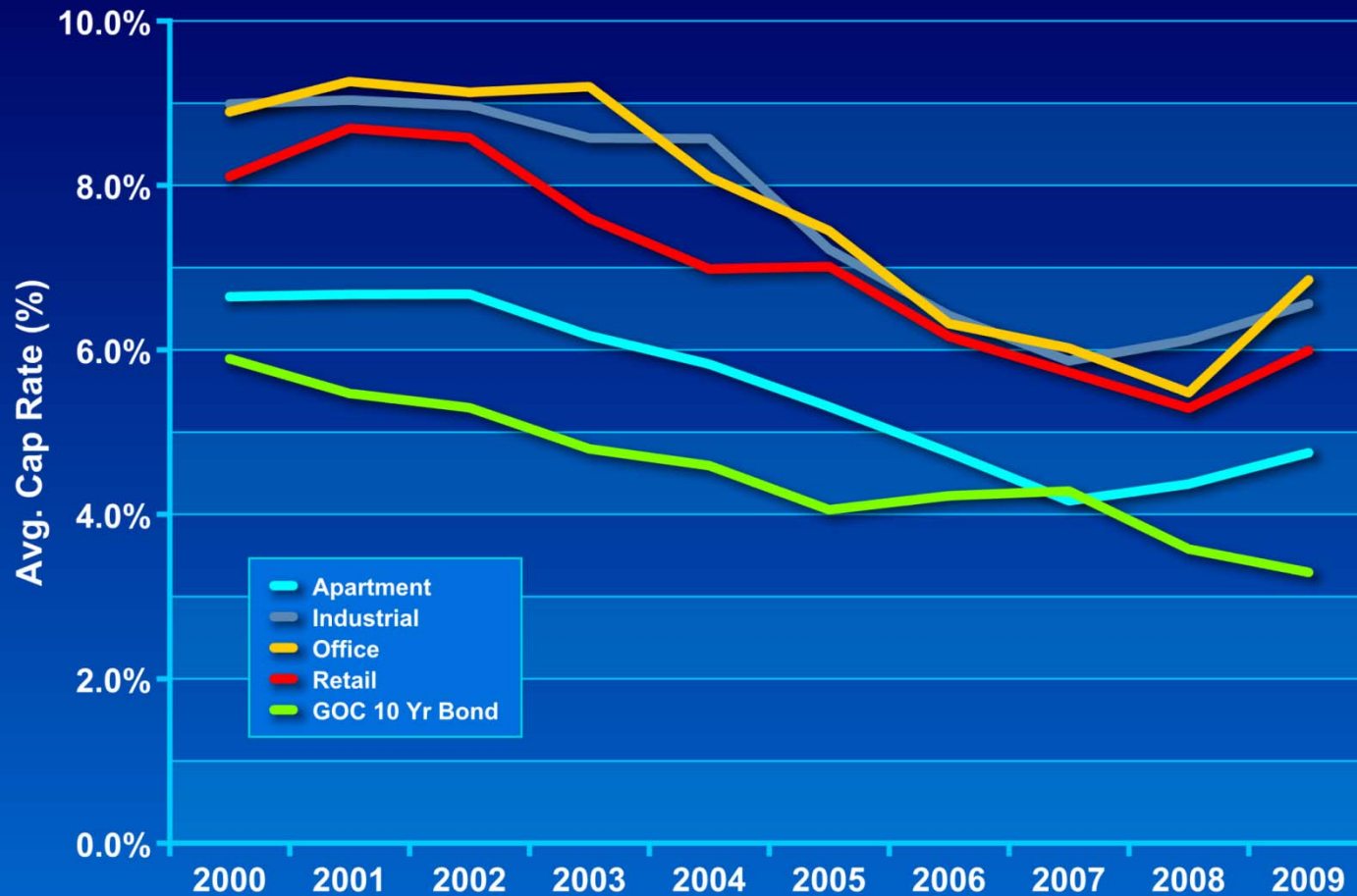
Apartment Avg. Cap Rates vs. 10 Year Bond Rates

Greater Vancouver Area - 2000 through 2009



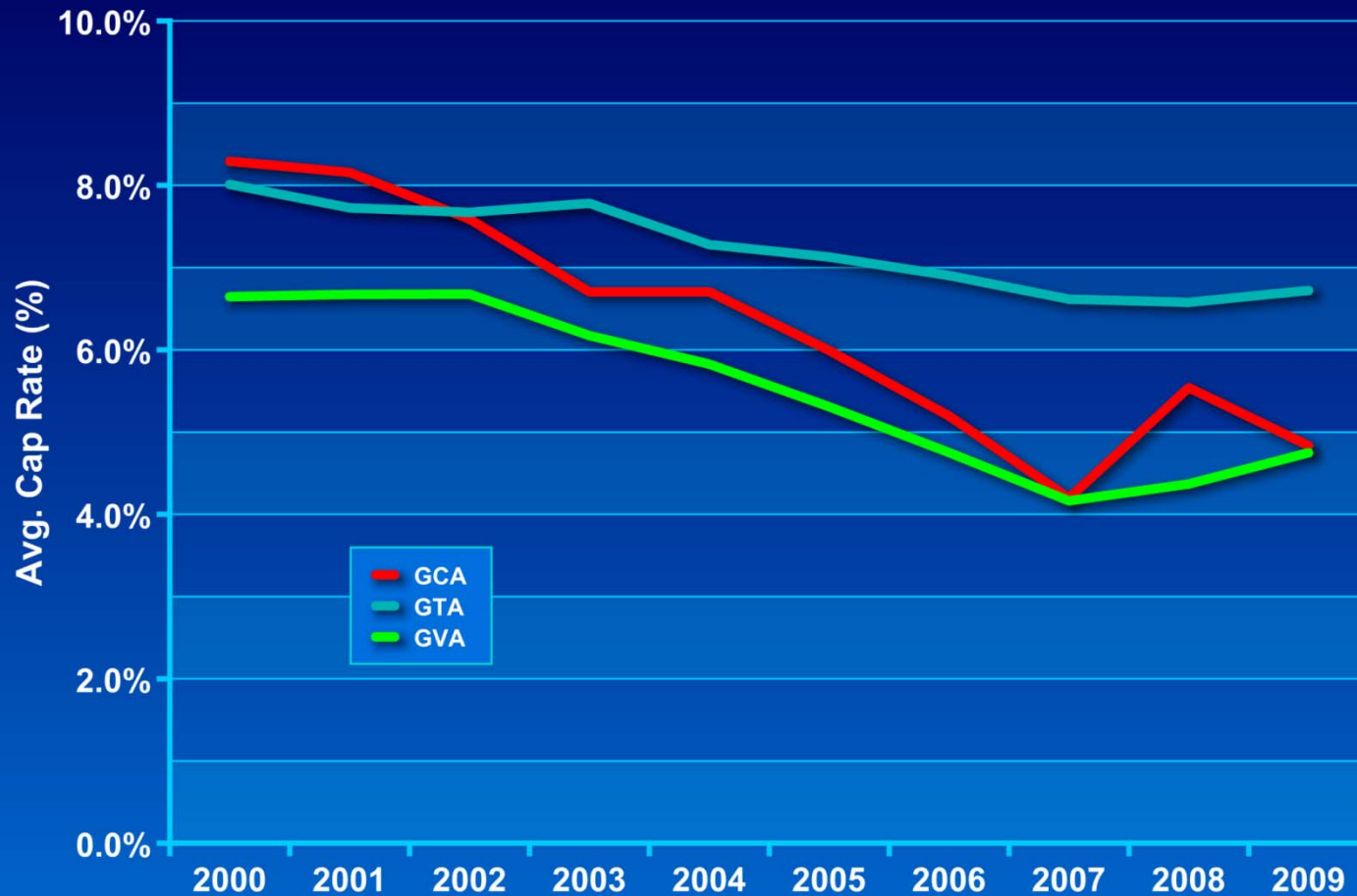
Avg. Cap Rates vs. 10 Year Bond Rate

Greater Vancouver Area - 2000 through 2009



Apartment Average Cap Rates

Vancouver, Calgary, Toronto - 2000 through 2009



Greater Vancouver Area - Property Transactions

Total Number & Dollar Volume by Quarter - Q1 2000 to Q4 2009

