



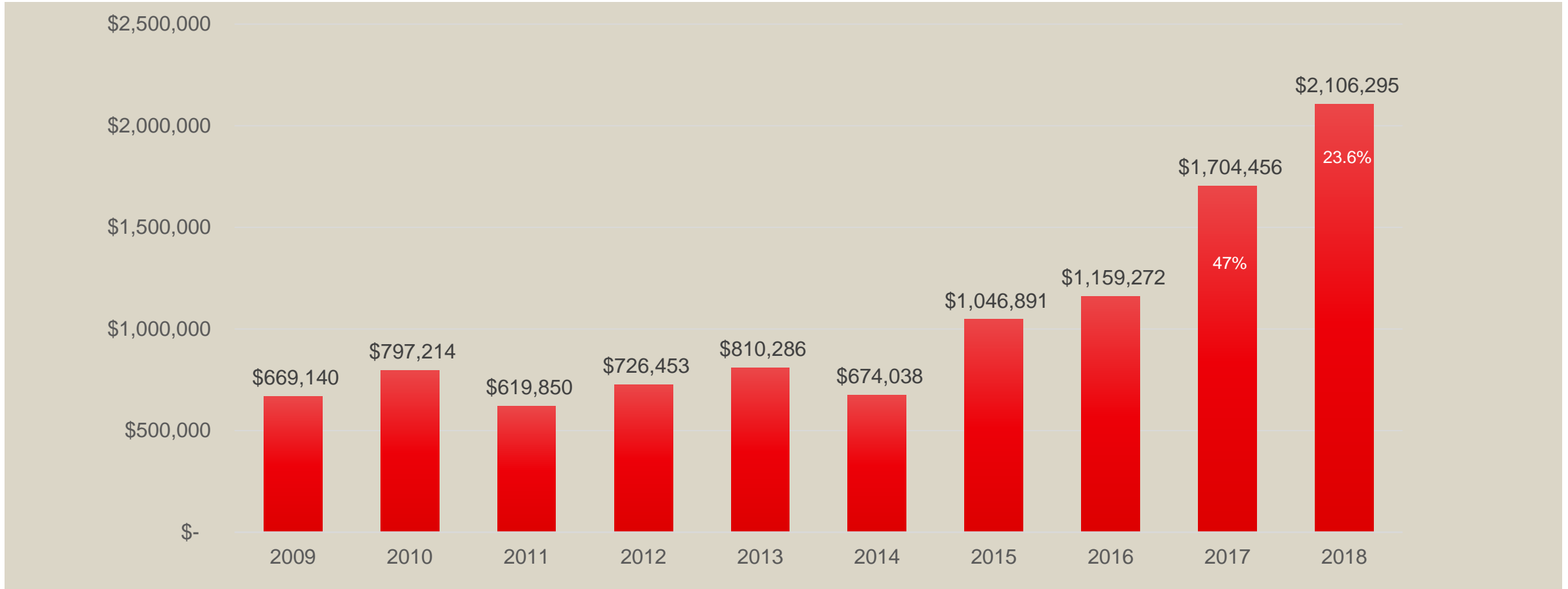
*Achieve
Ambitions*

Market Overview

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April 4, 2019

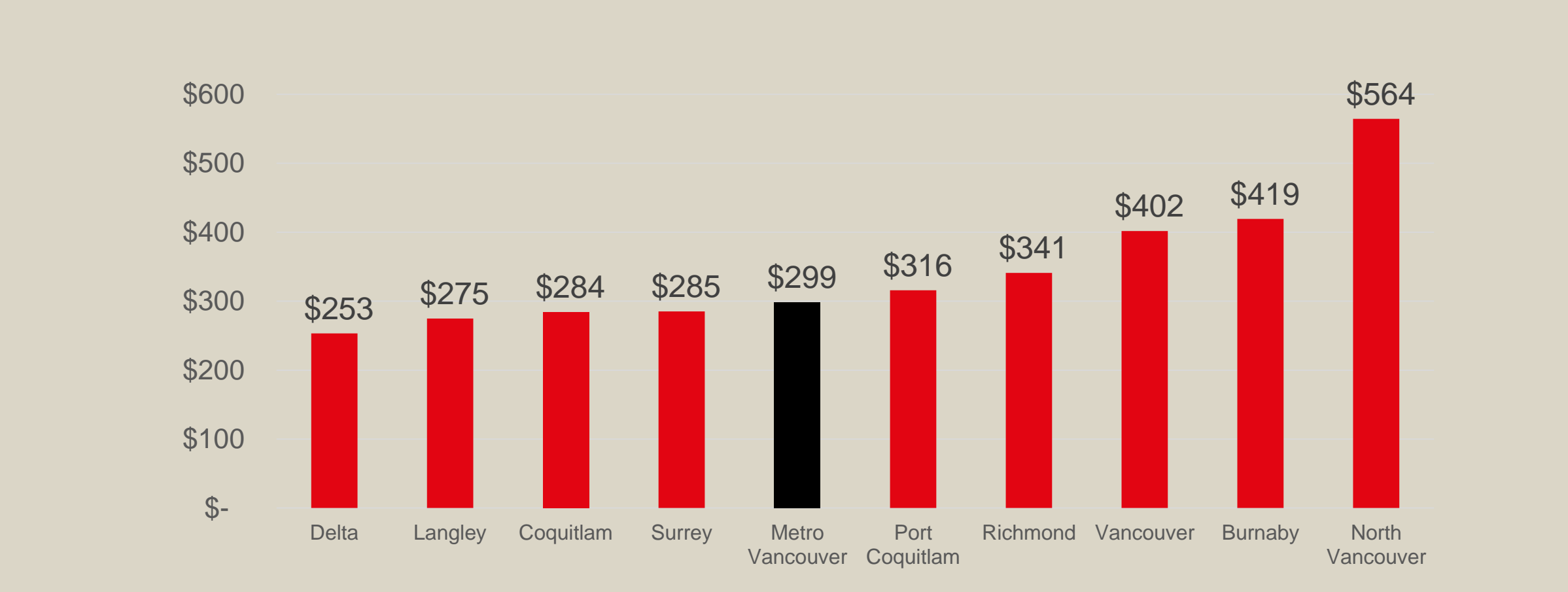
Weighted Average Price Per Acre - Land



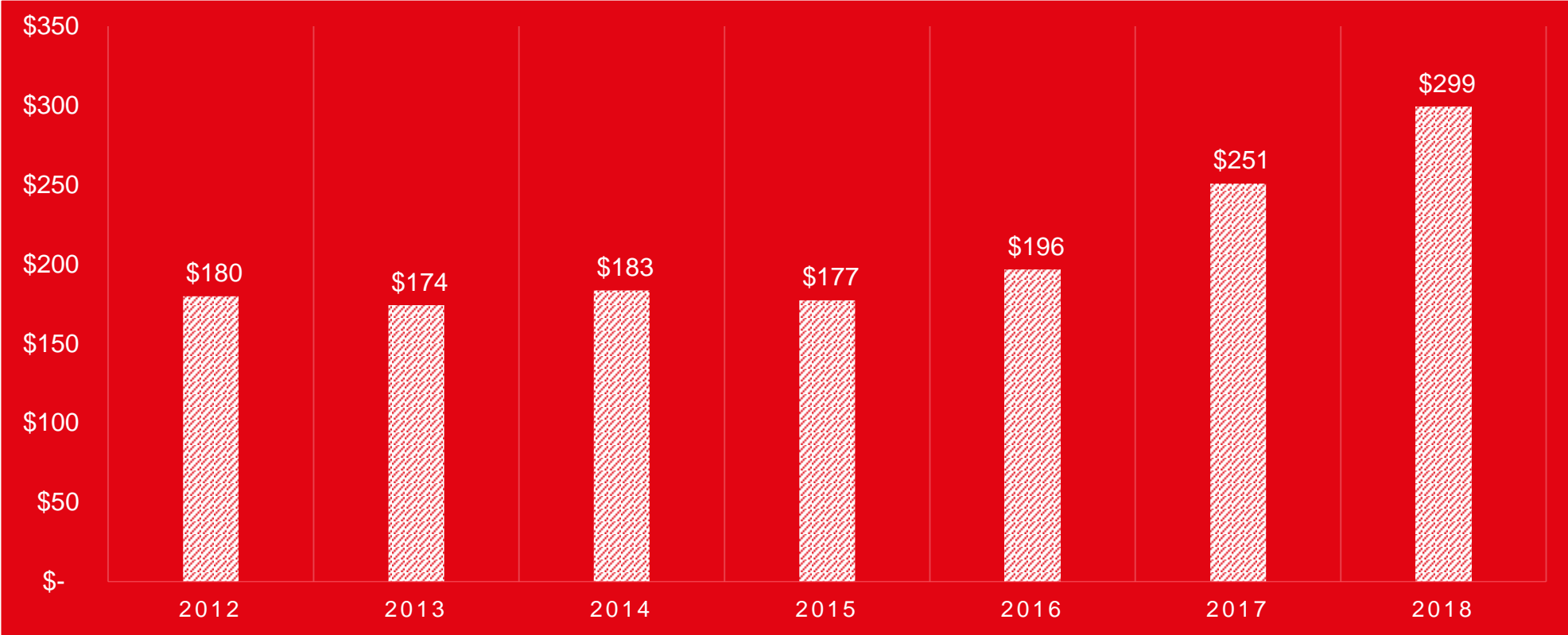
Market Fundamentals

Metric	Delta	Richmond	Burnaby	Surrey	Metro Vancouver
Net Rent	\$9.06 ↑	\$10.40 ↑	\$13.55 ↑	\$10.22 ↑	\$11.43 ↑
Two-year Growth (Q1 2016 – Q4 2018)	24.6%	18.9%	60.2%	27.8%	37%
Vacancy	1.0% ↓	1.6% ↓	2.0% ↓	1.2% →	1.5% ↓
Space Tracked	32,473,004	42,992,198	31,329,483	33,056,721	214,480,995

Weighted Average Price Per Square Foot – Strata Market 2018



Weighted Average Price Per Square Foot - Strata



Major Lease Deals

- GWL Realty Advisors and HOOPP have recently secured a new 200,000 SF deal at the second building at Delta iPort.
- JLL just completed a 230,050 SF renewal in Kingswood Industrial Park with a multi-national logistics group.
- RIC (Richmond Industrial Centre) just inked a build to suit lease deal for 200,000 SF with a multi-national Auto Parts Distributor. Completion will be in 2020.
- Pure Industrial Real Estate Trust just finalized a new lease with a large logistics firm for 123,682 SF at 16111 Blundell Road.





Prologis Multistory Warehouse



Three-story fulfillment center located in South Seattle with 589,615 square feet of space

The multistory facility will have ramps for truck access to second-floor loading docks.

Goodman Interlink Development – Hong Kong



2.4 million square feet

15 levels with direct vehicle
ramp access for container
vehicles up to 45 feet

Seven levels of cargo lift
access warehouse



Future



Thank you!