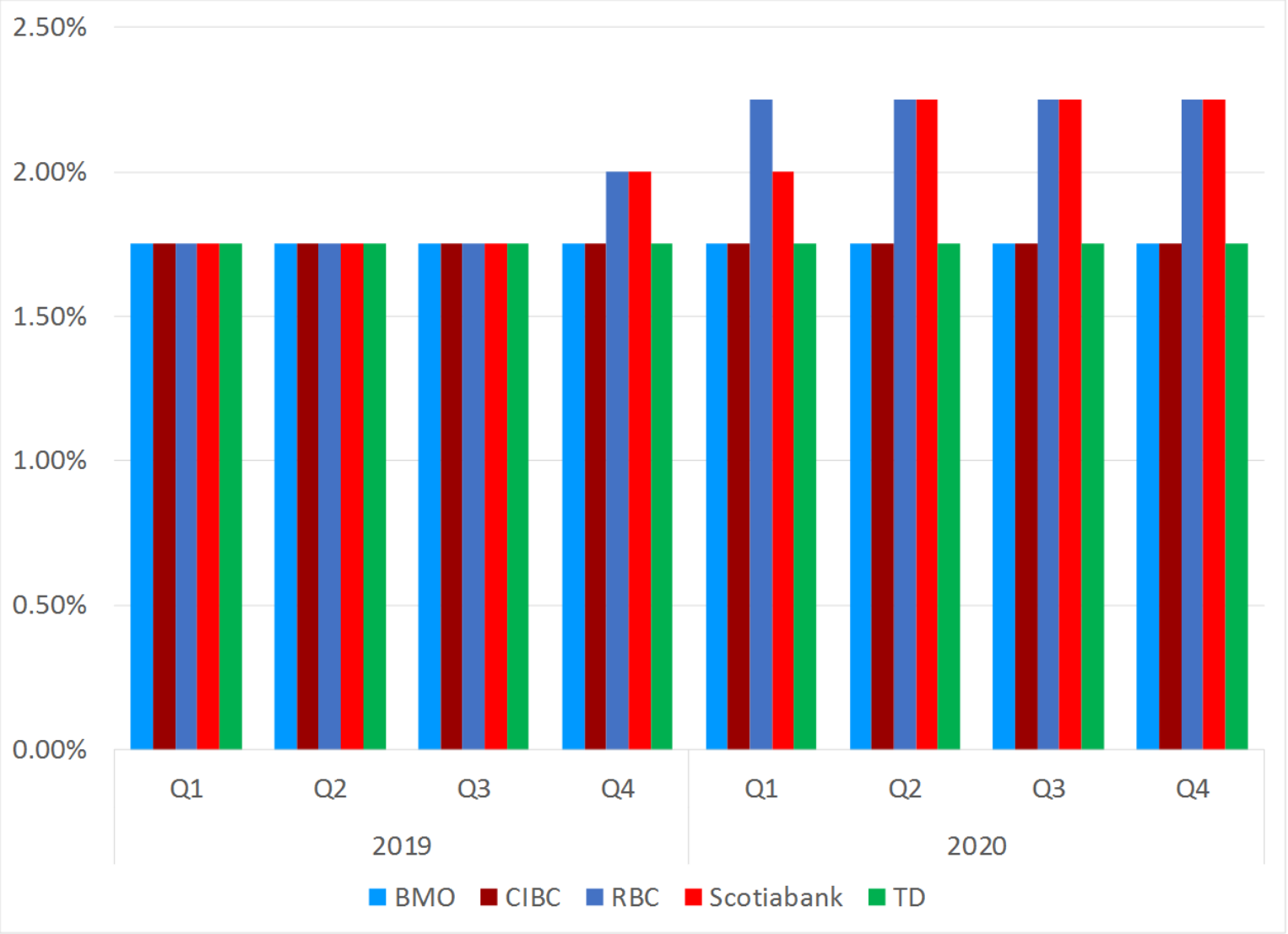
THE ECONOMIC OUTLOOK FOR ATLANTIC CANADA

Atlantic Real Estate Forum – June 12, 2019

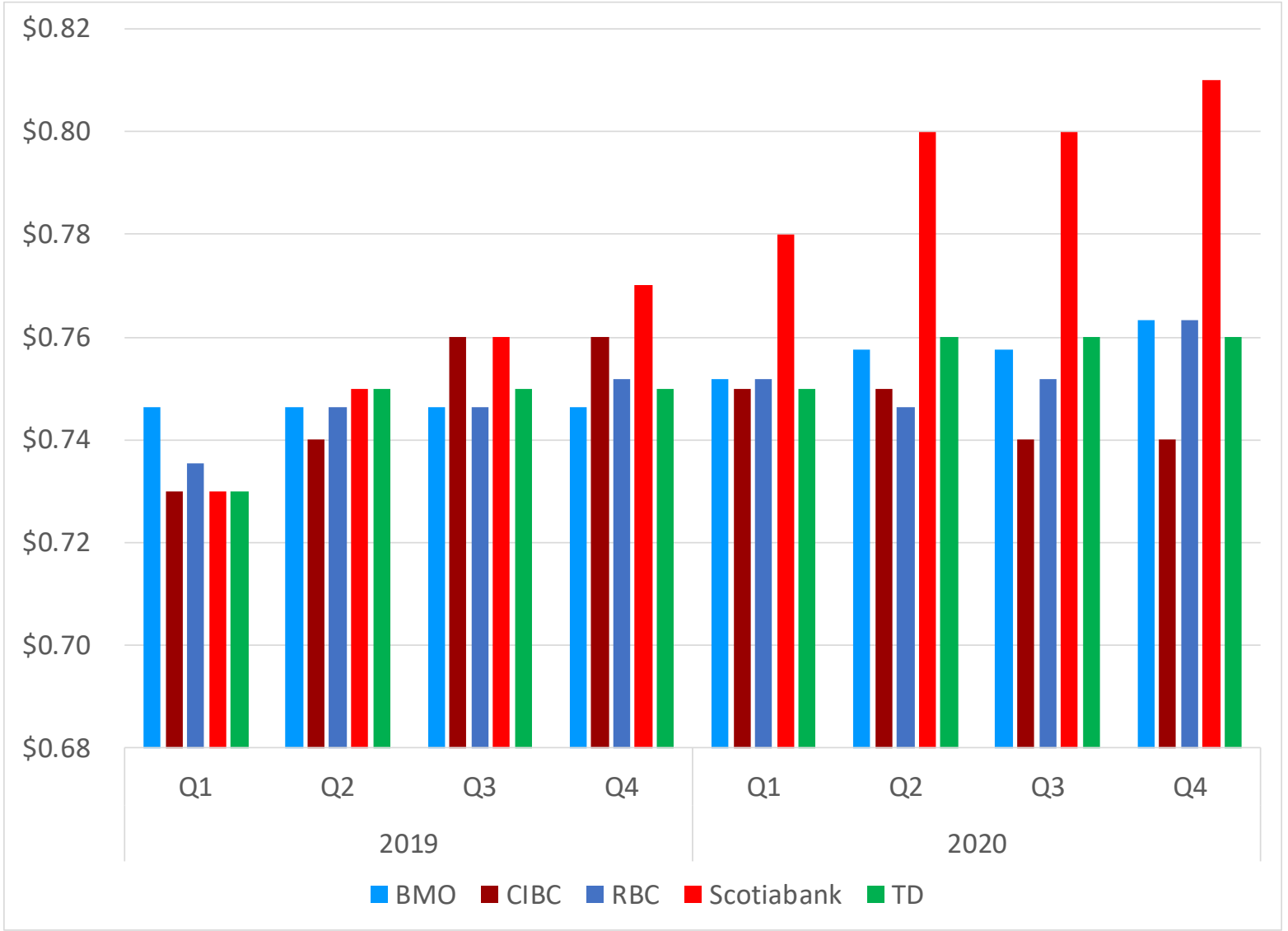
Ian Munro, Chief Economist, Halifax Partnership

Bank Rate Predictions: 2019-2020



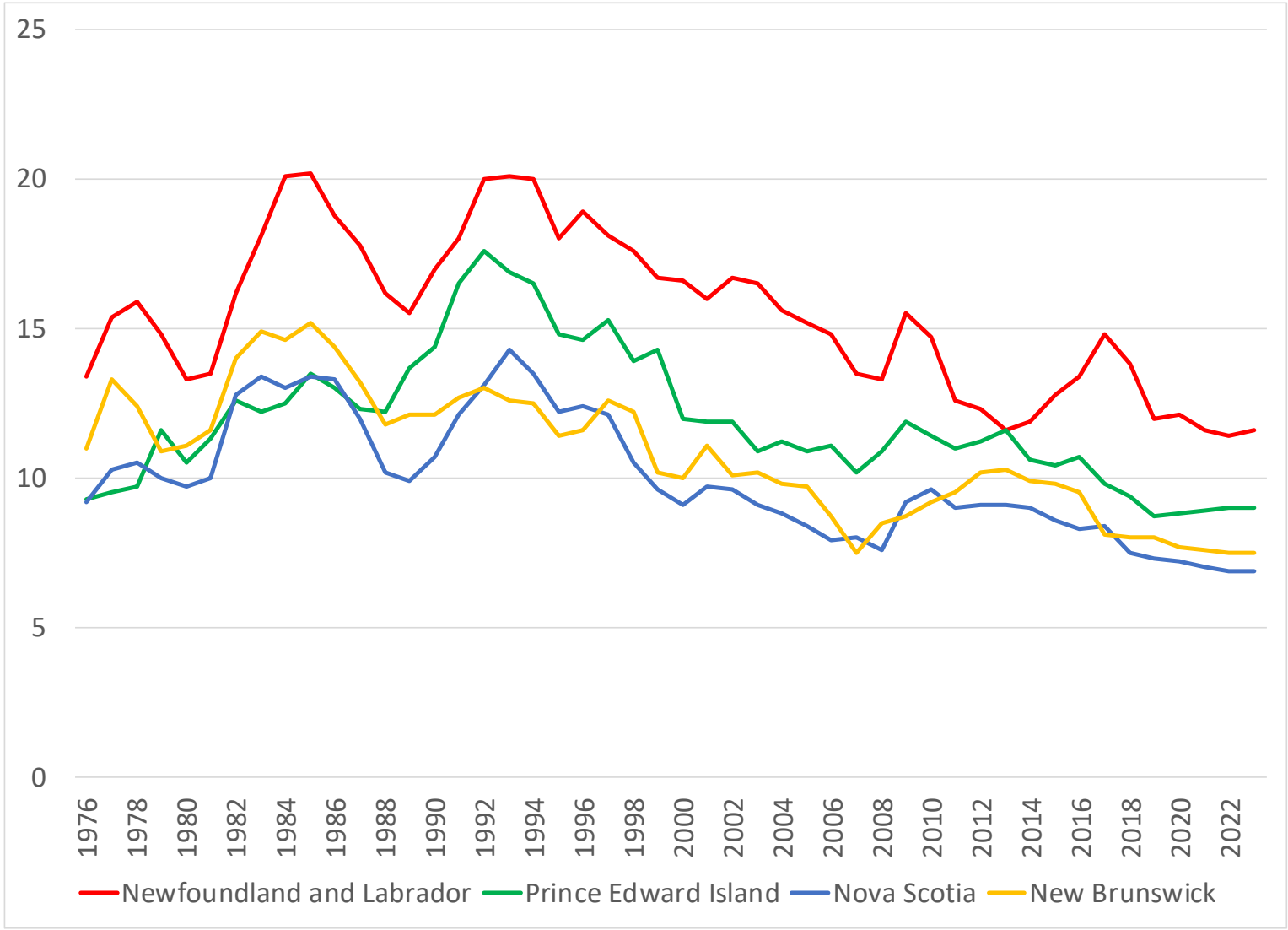
Information Classification: General

Exchange Rate Predictions ($US/$CDN): 2019-2020



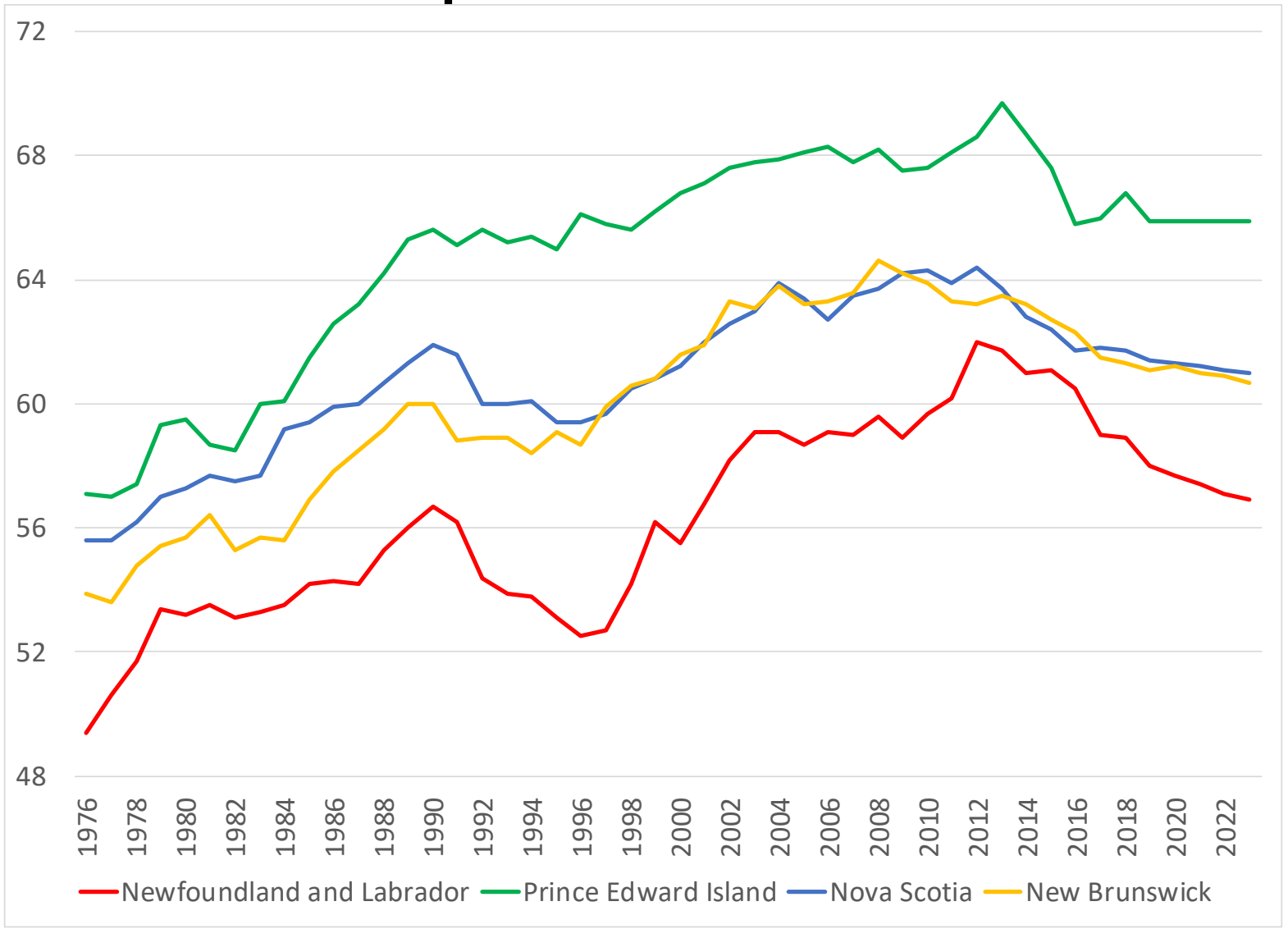
Information Classification: General

Unemployment Rate (%)



Information Classification: General

Labour Force Participation Rate



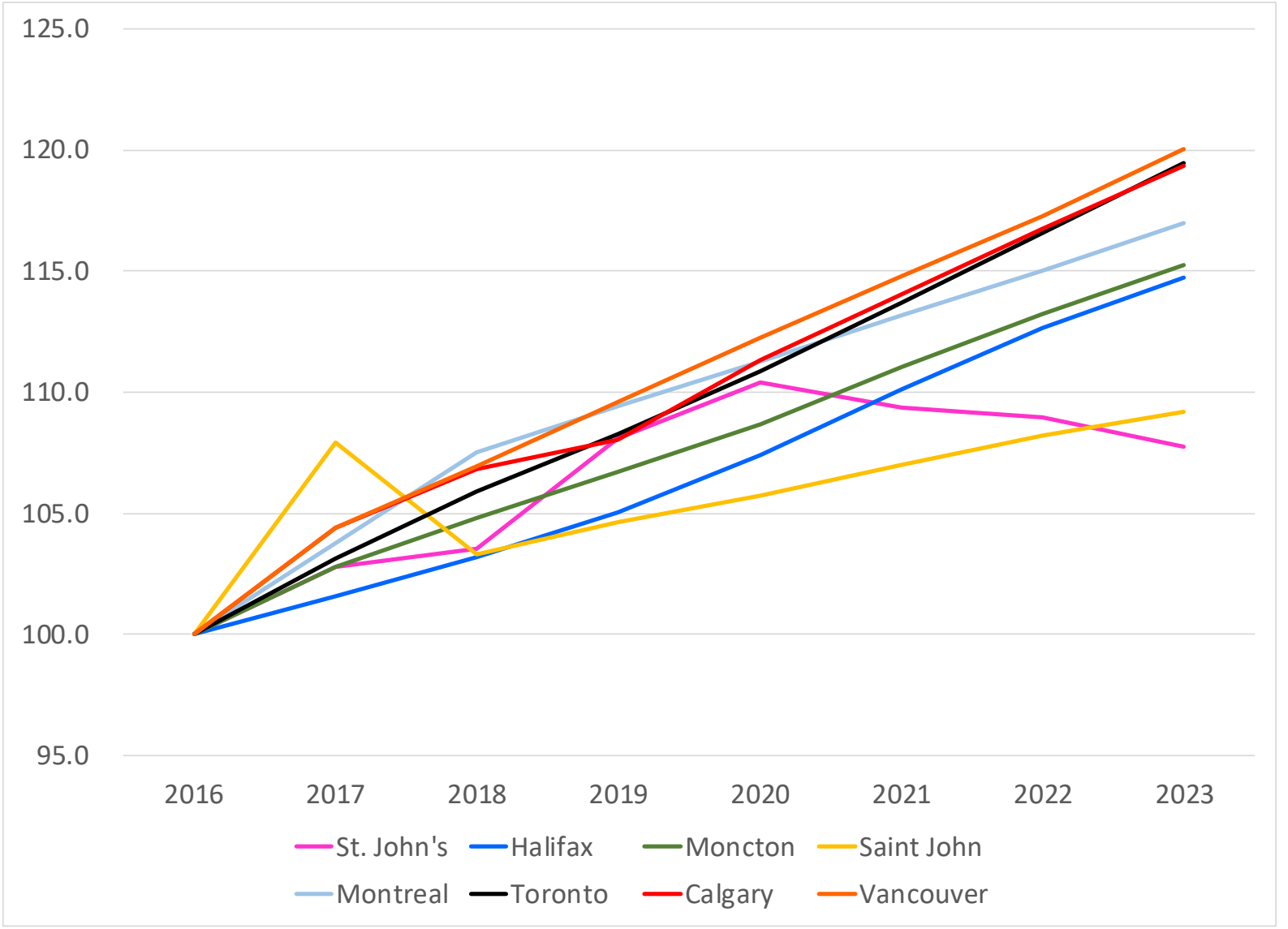
Information Classification: General

Percentage Growth in Real GDP at Basic Prices, 2018-2023

	Minimum	CAGR	Maximum
AB	1.3%	2.2%	3.5%
ON	1.9%	2.0%	2.2%
BC	1.1%	2.0%	2.8%
CA	***1.6%***	***1.9%***	***2.3%***
PE	1.0%	1.9%	3.1%
SK	1.1%	1.8%	2.5%
QU	1.3%	1.7%	2.4%
NL	0.6%	1.7%	2.7%
NS	0.9%	1.5%	2.2%
MB	0.8%	1.4%	2.0%
NB	0.4%	1.0%	1.4%

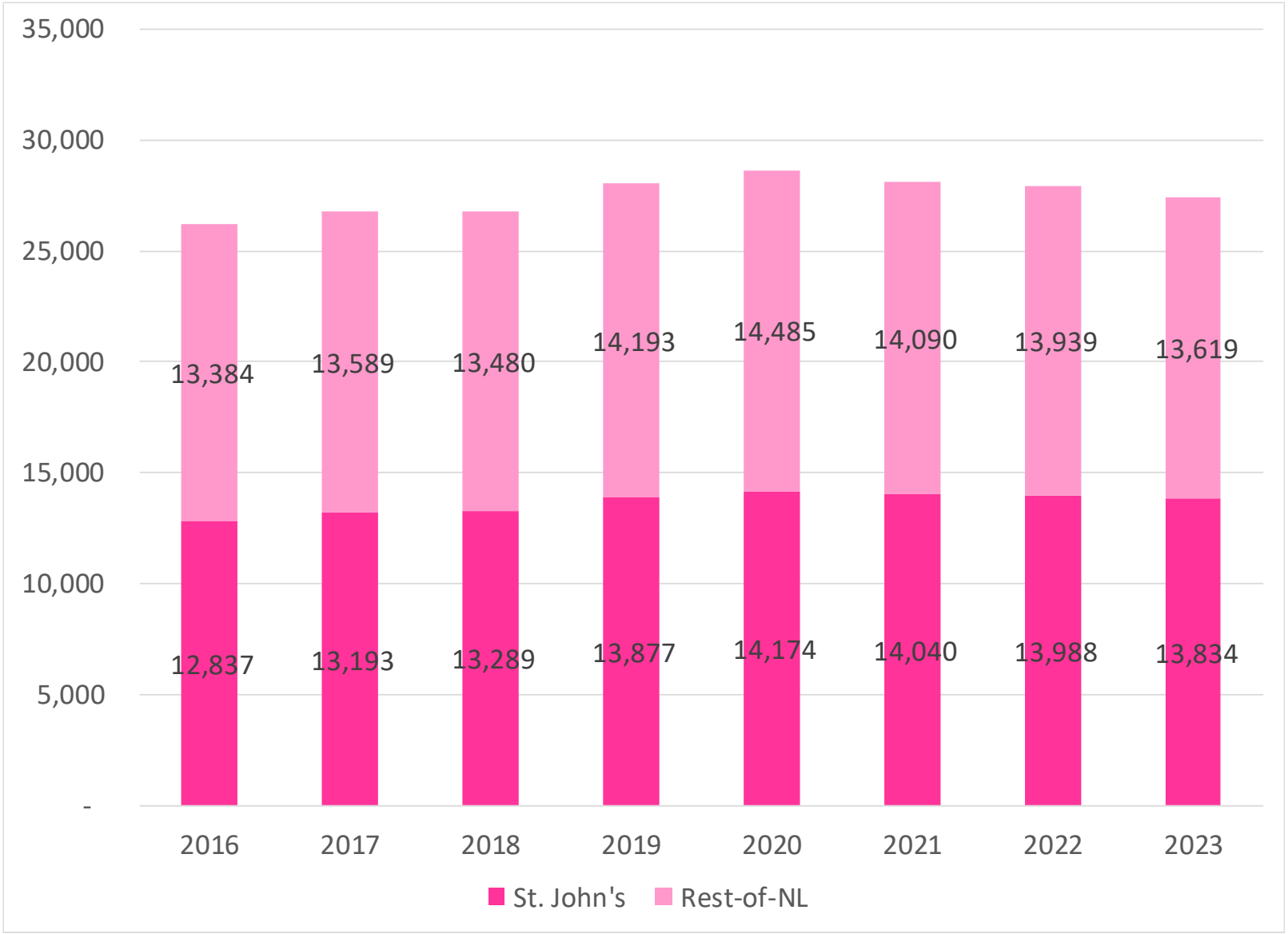
Information Classification: General

Indexed Growth in Real GDP – CMAs (2016 = 100)



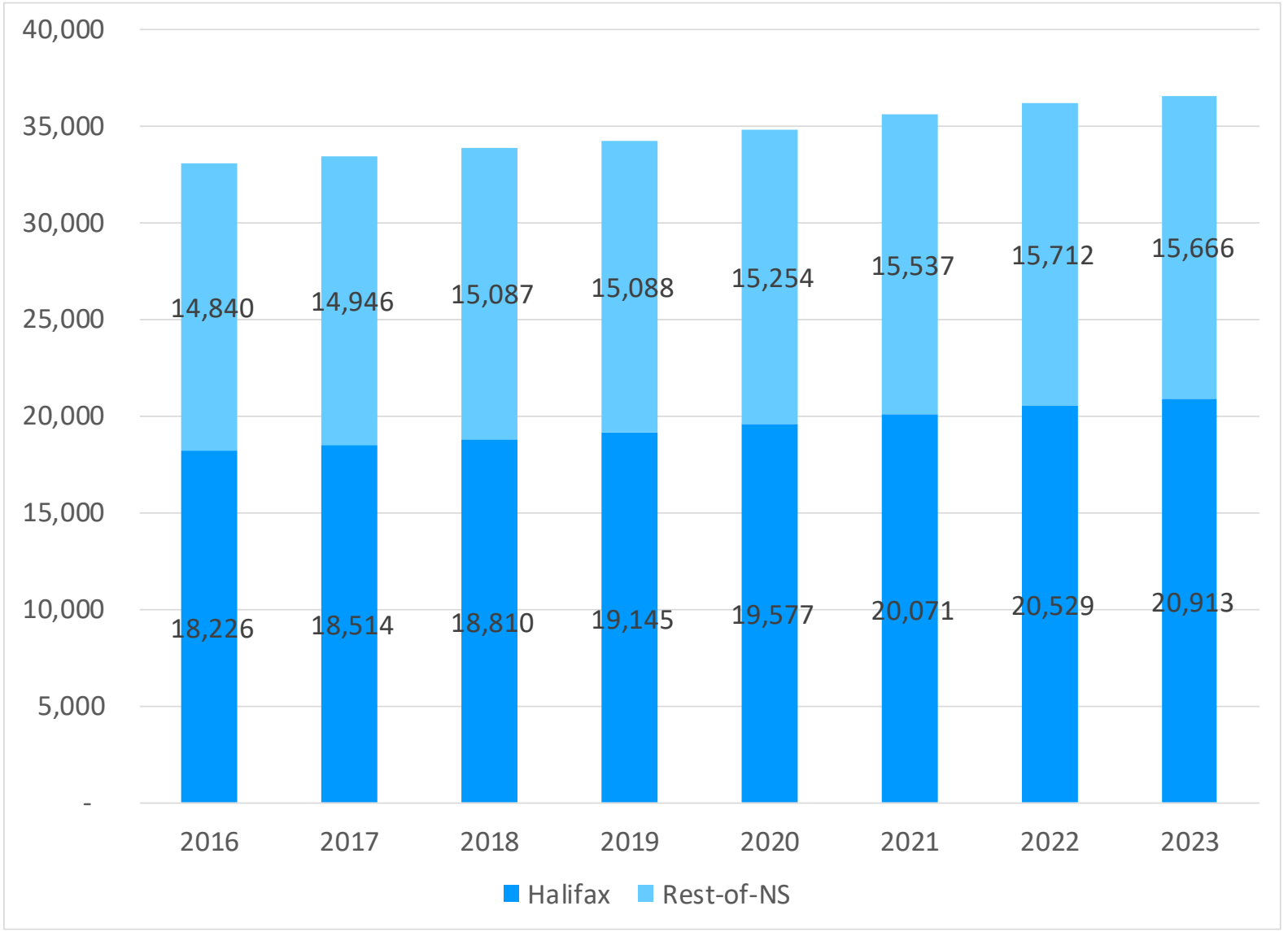
Information Classification: General

GDP Growth in Newfoundland and Labrador (2007 $ Million)



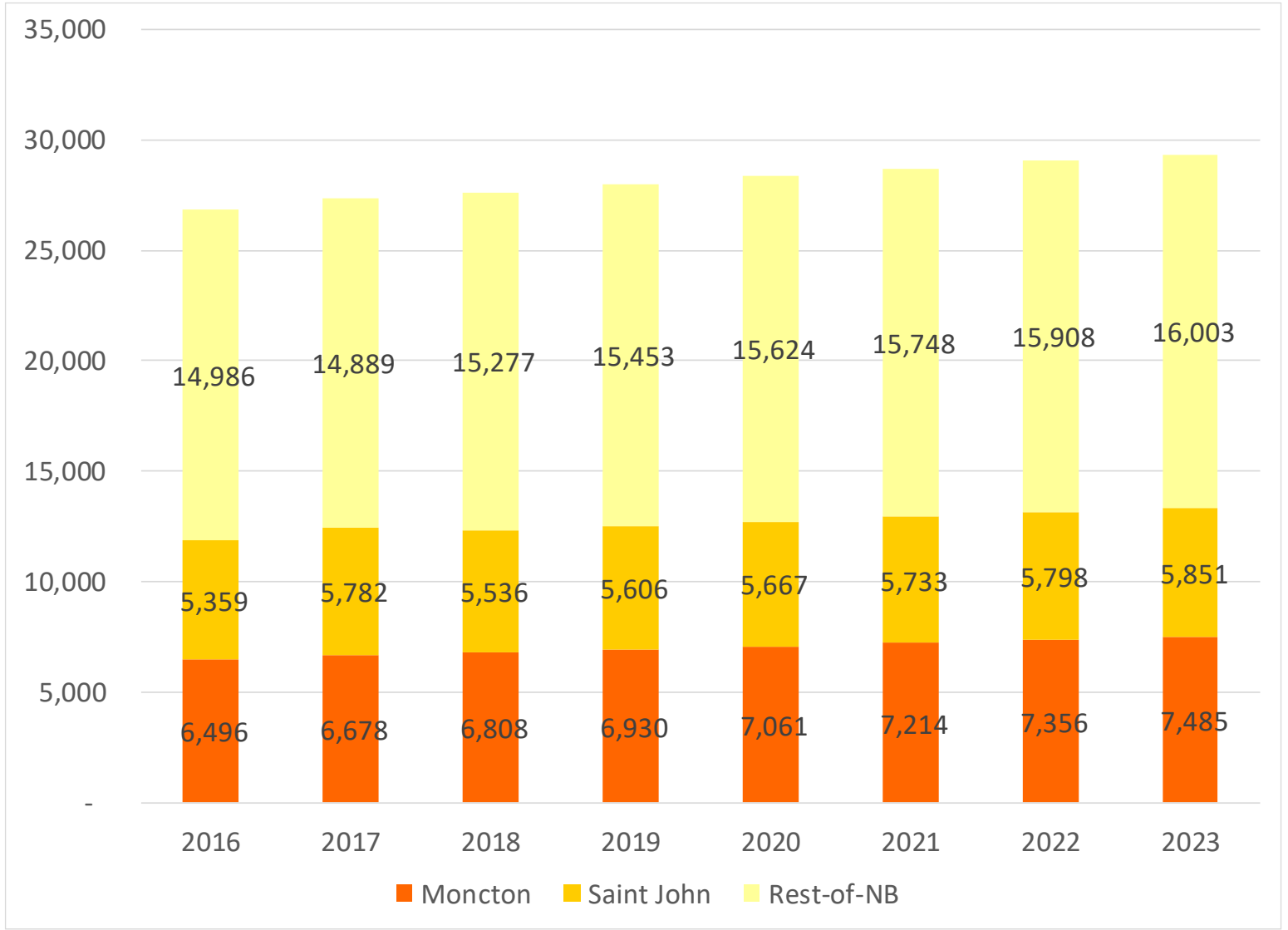
Information Classification: General

GDP Growth in Nova Scotia (2007 $ Million)



Information Classification: General

GDP Growth in New Brunswick (2007 $ Million)



Information Classification: General

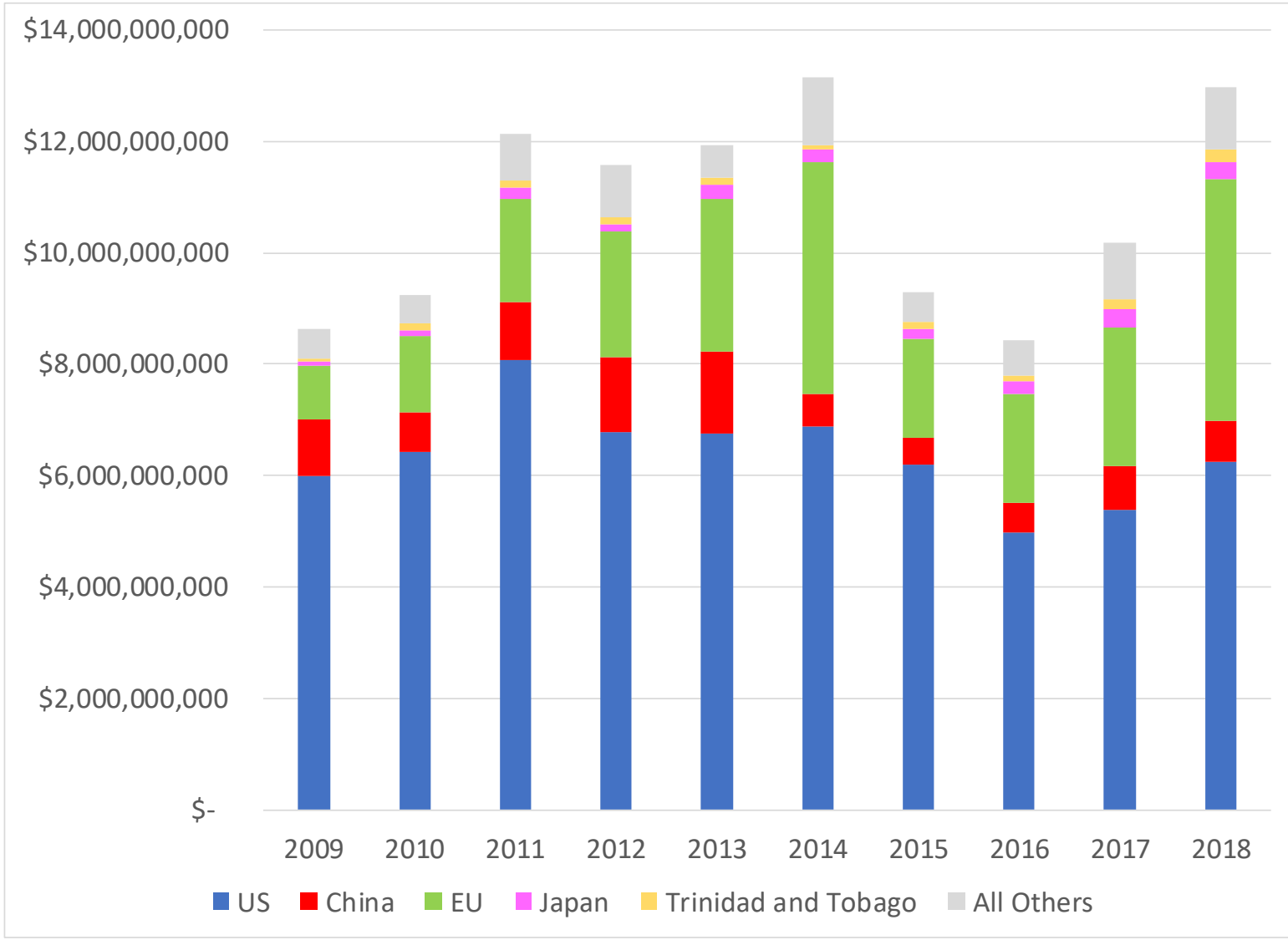
International Trade

- USMCA (NAFTA 2.0)?
- Brexit?
- Canada-China relations?

Information Classification: General

Exports: Newfoundland and Labrador

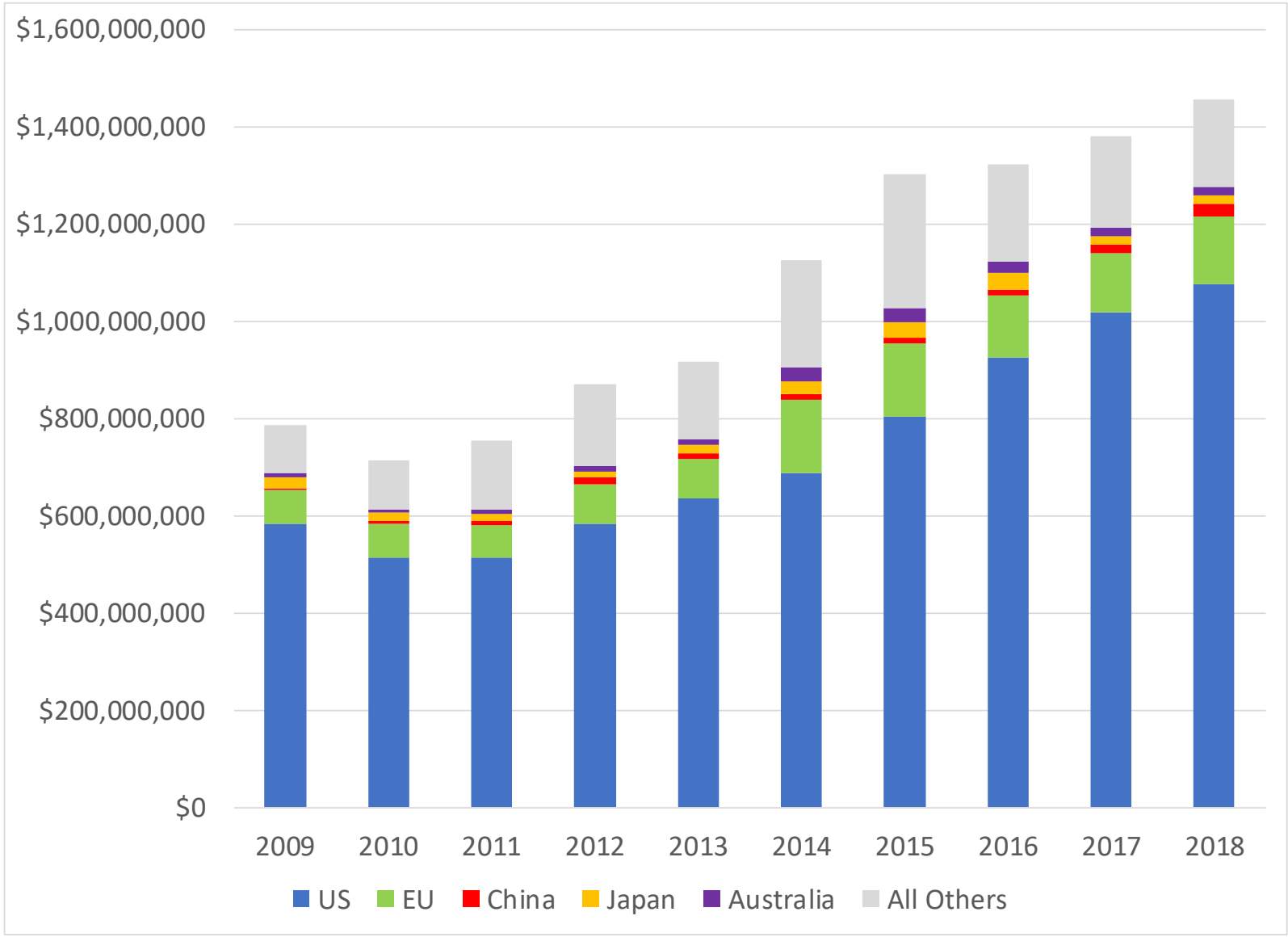
In 2018 international exports accounted for 37% of Newfoundland and Labrador's GDP.



Information Classification: General

Exports: Prince Edward Island

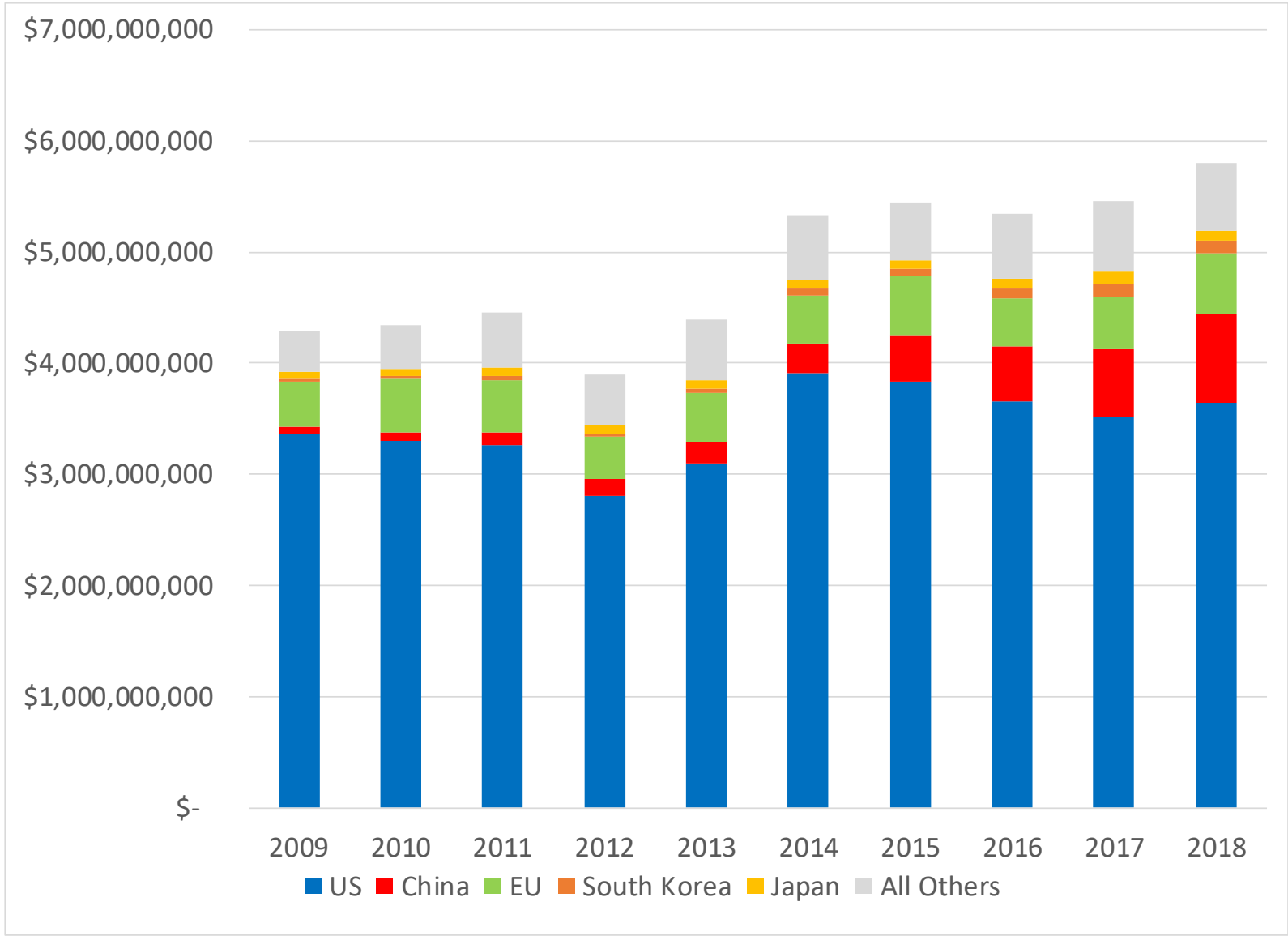
In 2018 international exports accounted for 24% of Prince Edward Island's GDP.



Information Classification: General

Exports: Nova Scotia

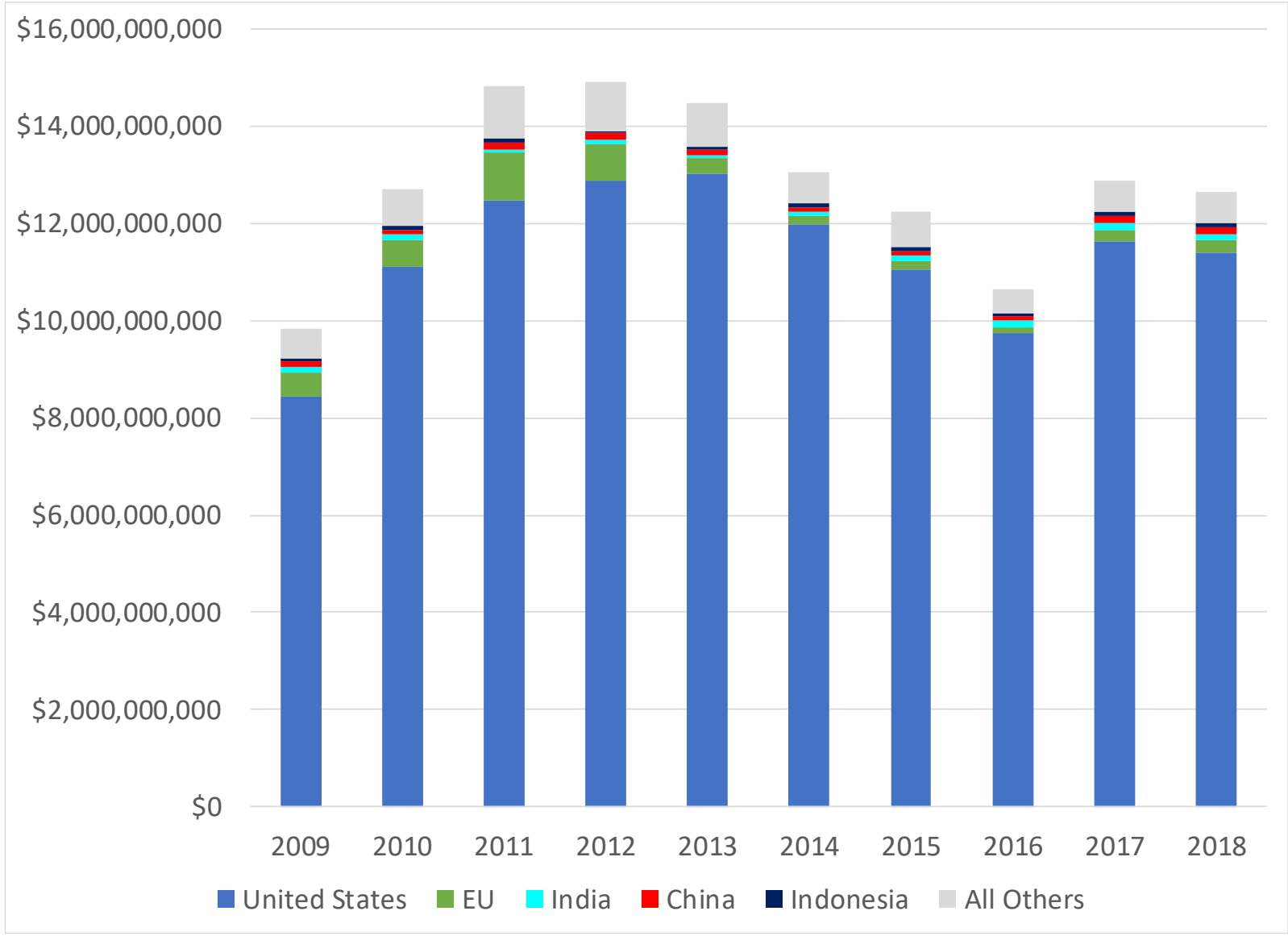
In 2018 international exports accounted for 17% of Nova Scotia's GDP.



Information Classification: General

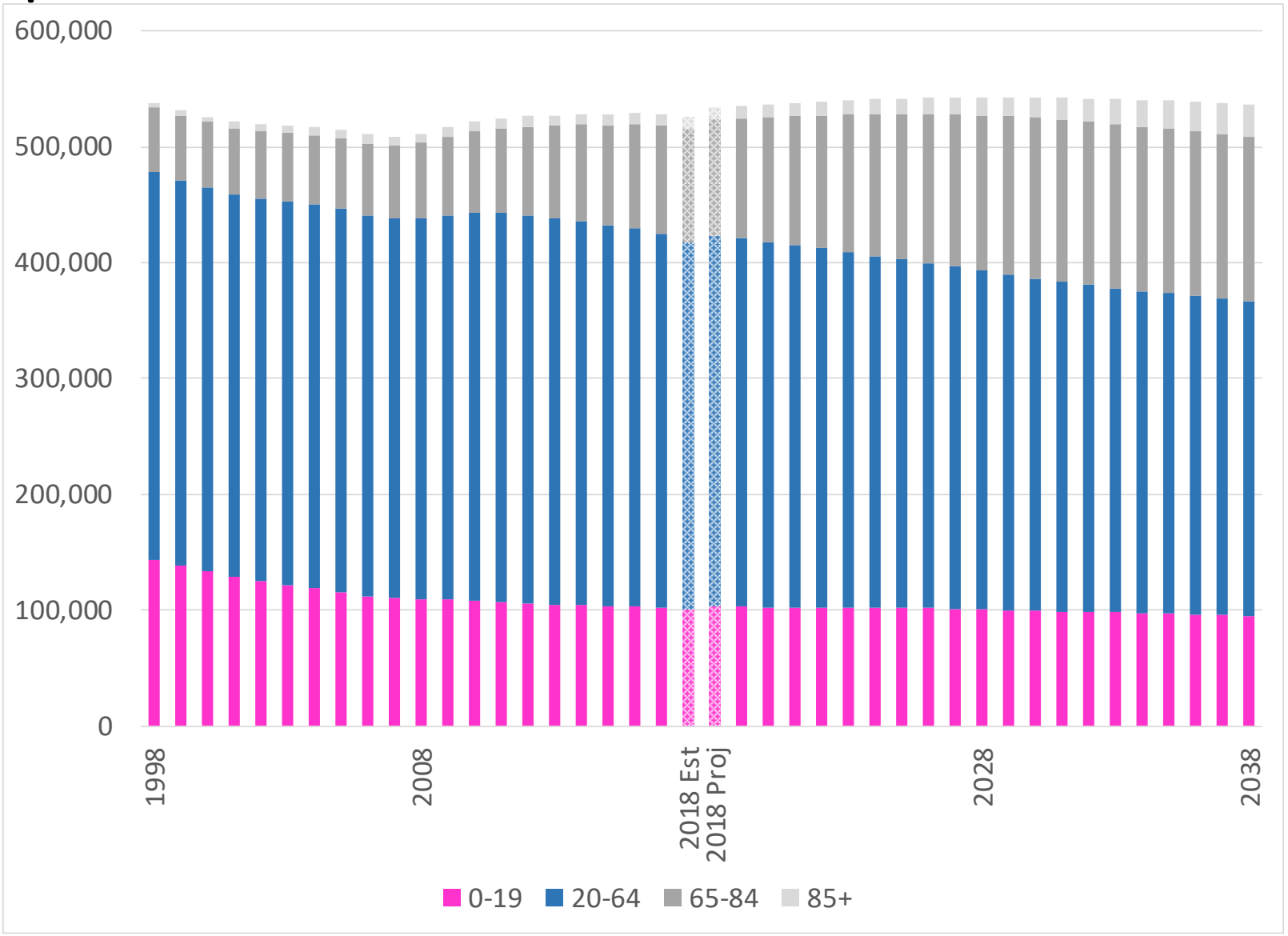
Exports: New Brunswick

In 2018 international exports accounted for 43% of New Brunswick's GDP.



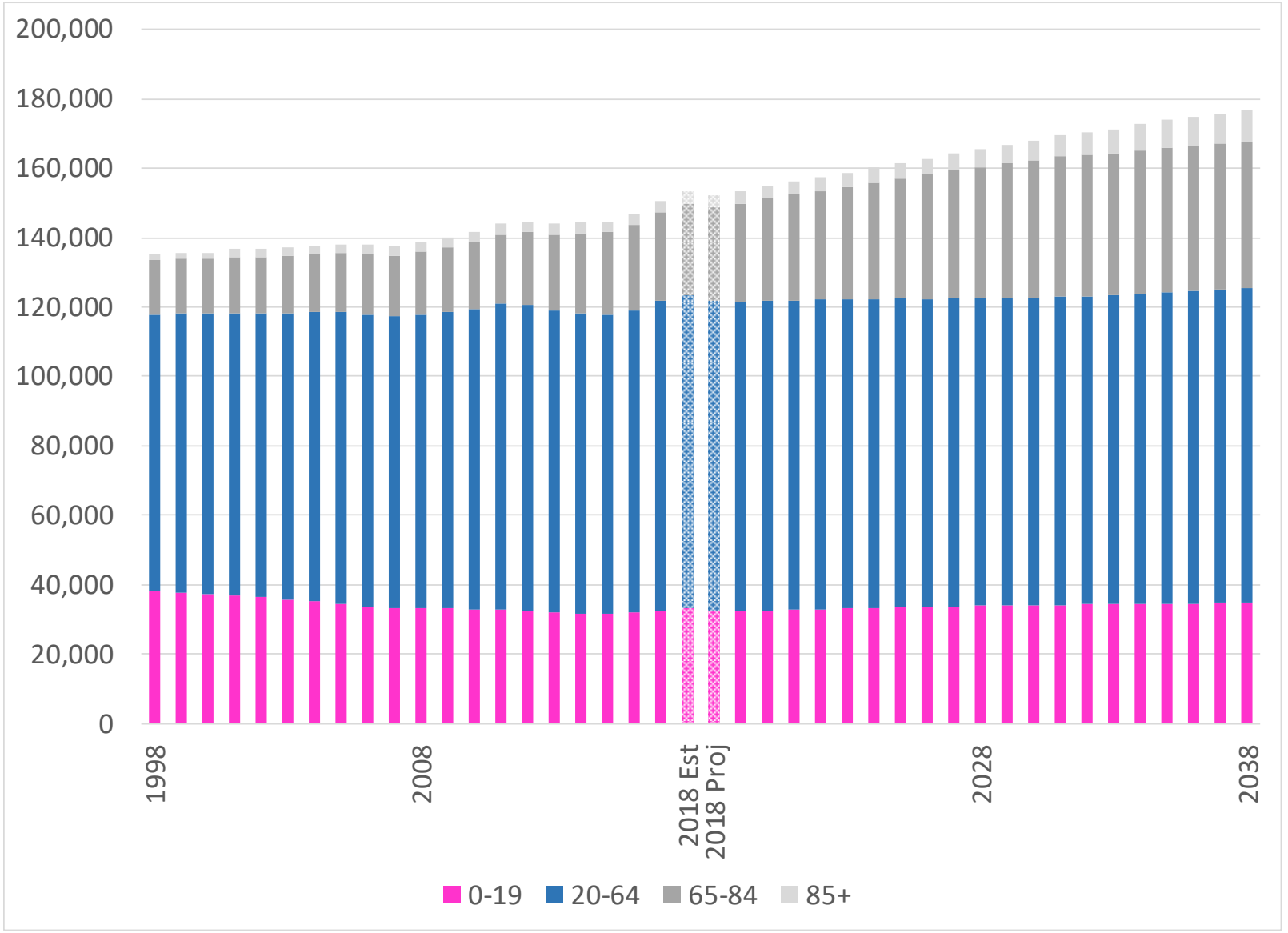
Information Classification: General

Demographics: Newfoundland and Labrador



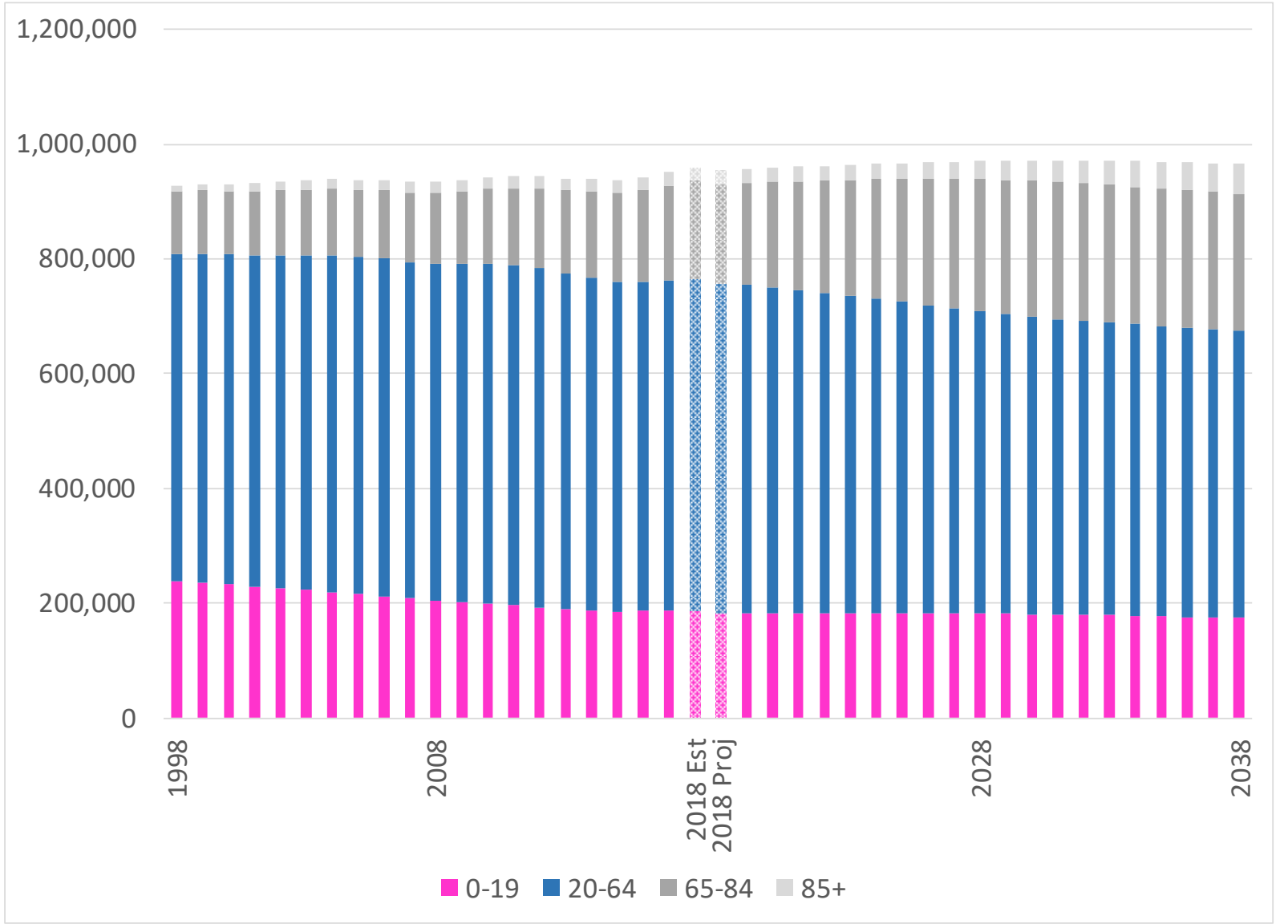
Information Classification: General

Demographics: Prince Edward Island



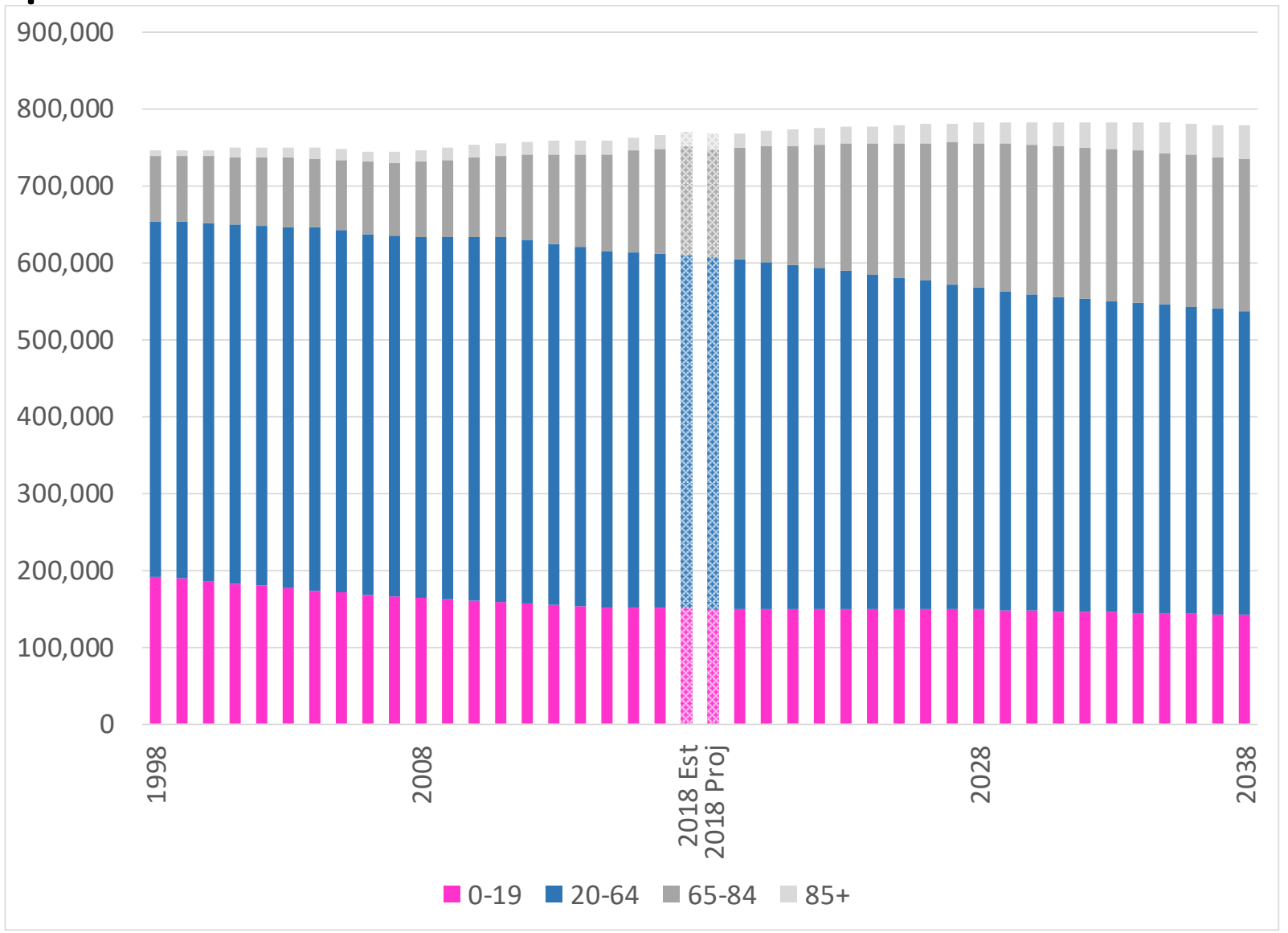
Information Classification: General

Demographics: Nova Scotia



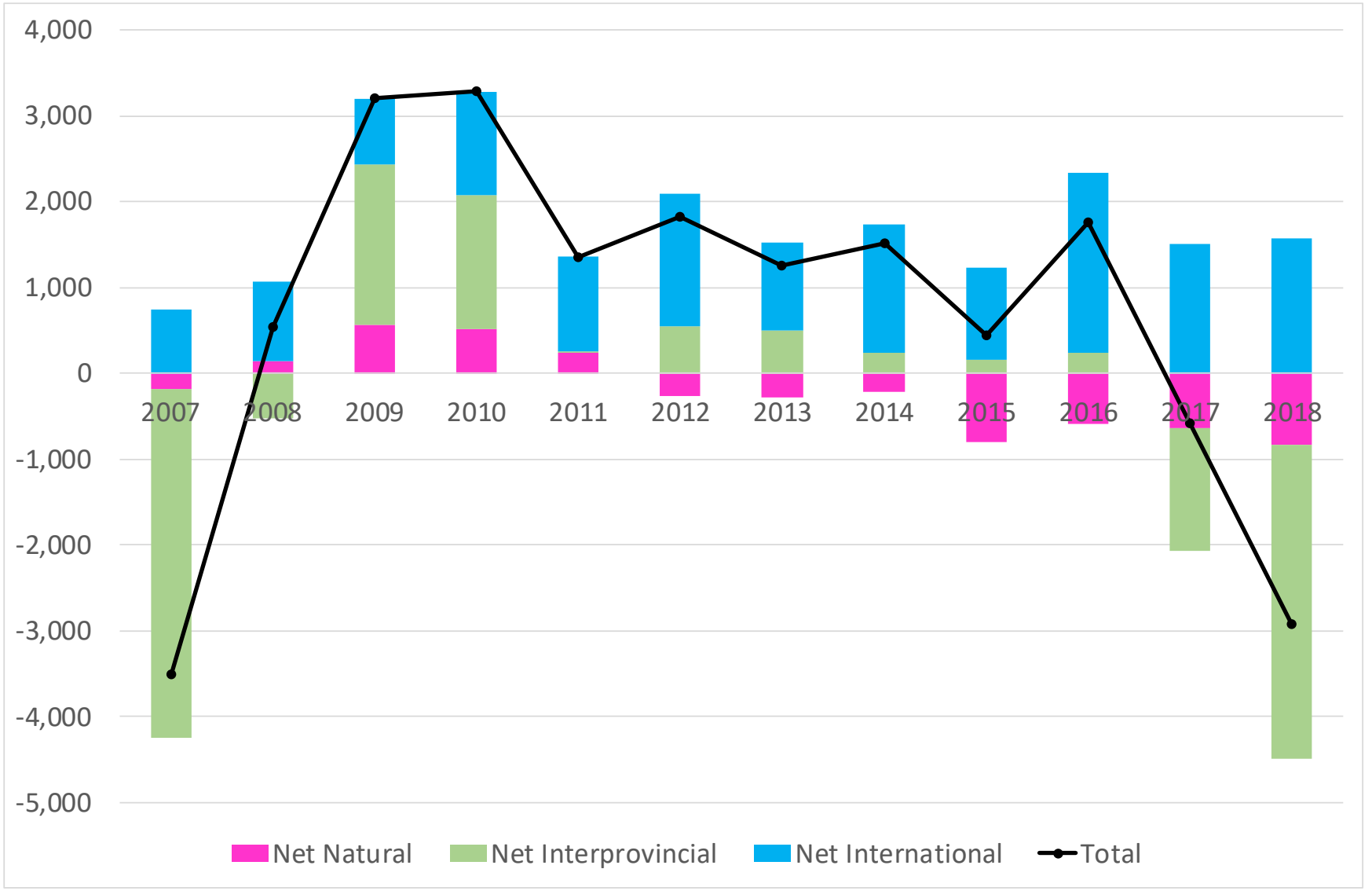
Information Classification: General

Demographics: New Brunswick



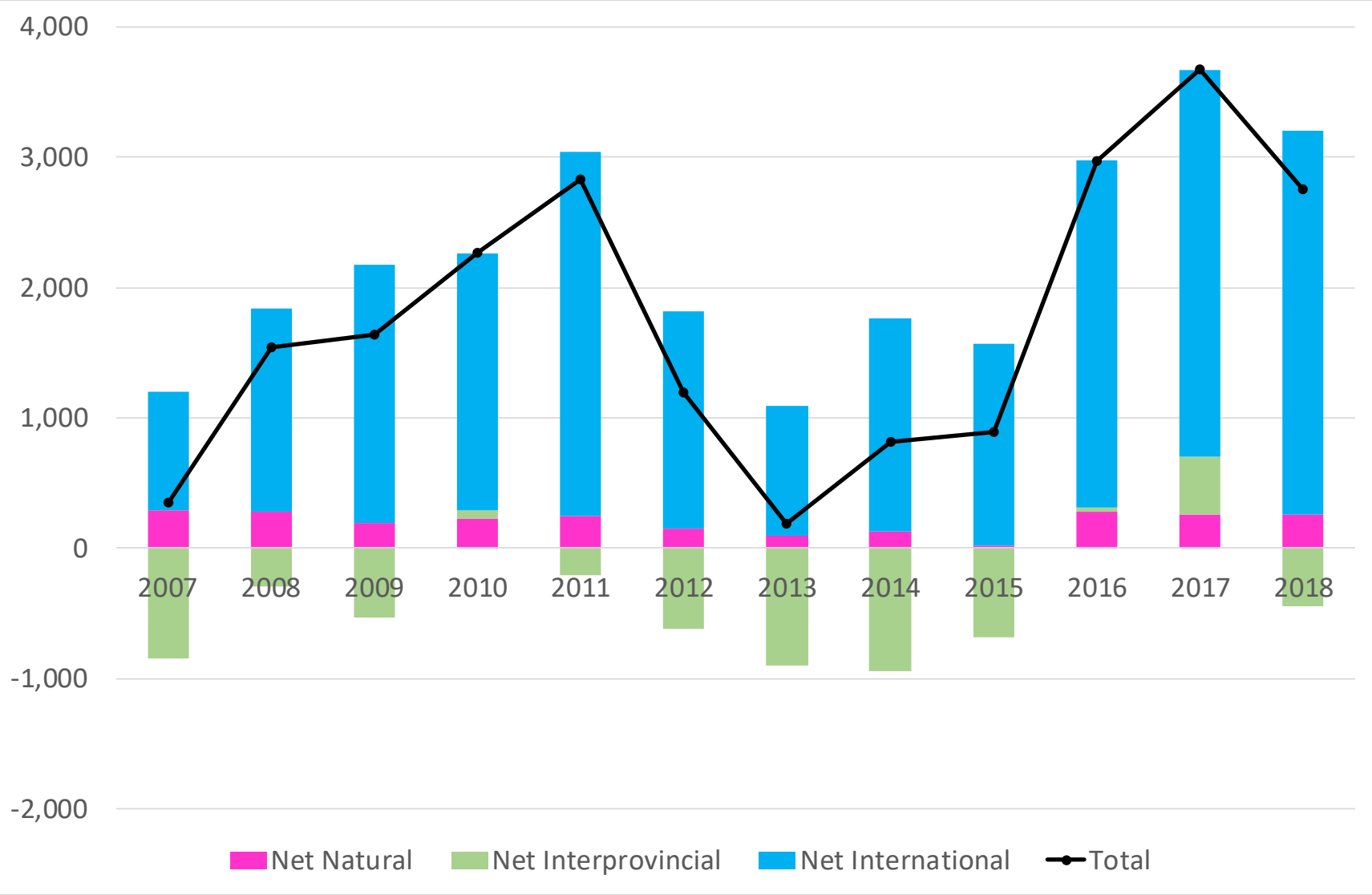
Information Classification: General

Population Growth in Newfoundland and Labrador



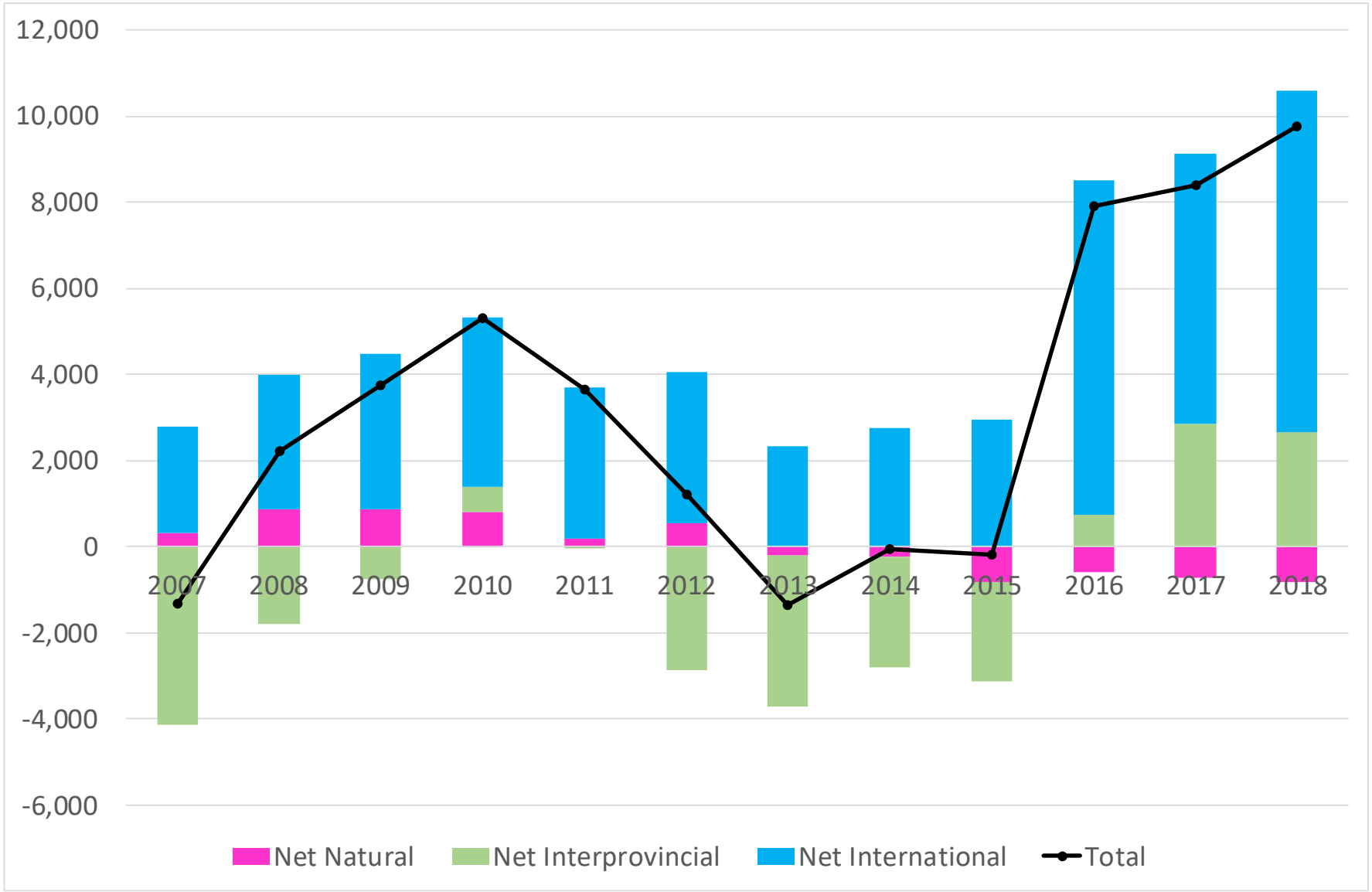
Information Classification: General

Population Growth in Prince Edward Island



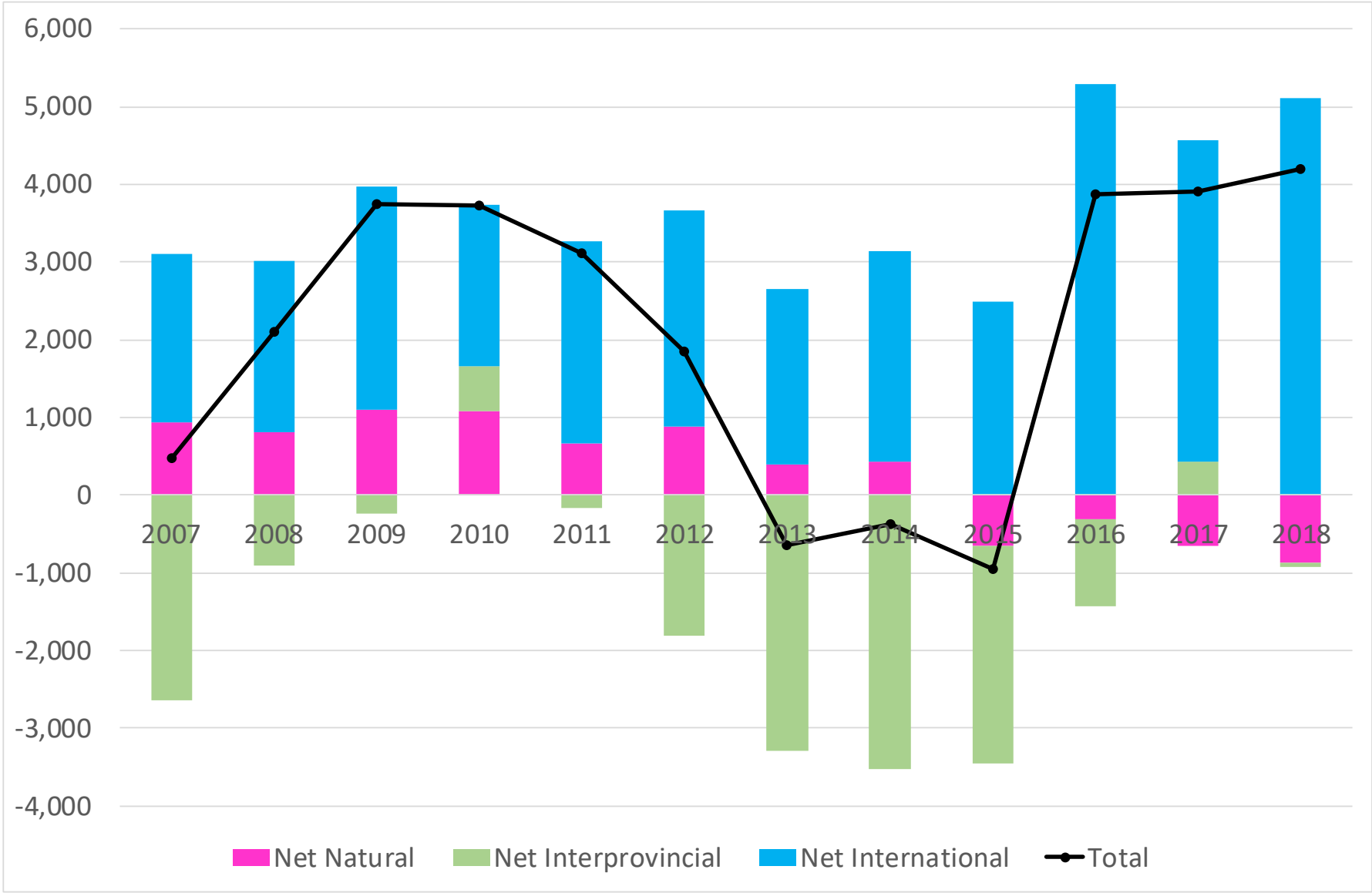
Information Classification: General

Population Growth in Nova Scotia



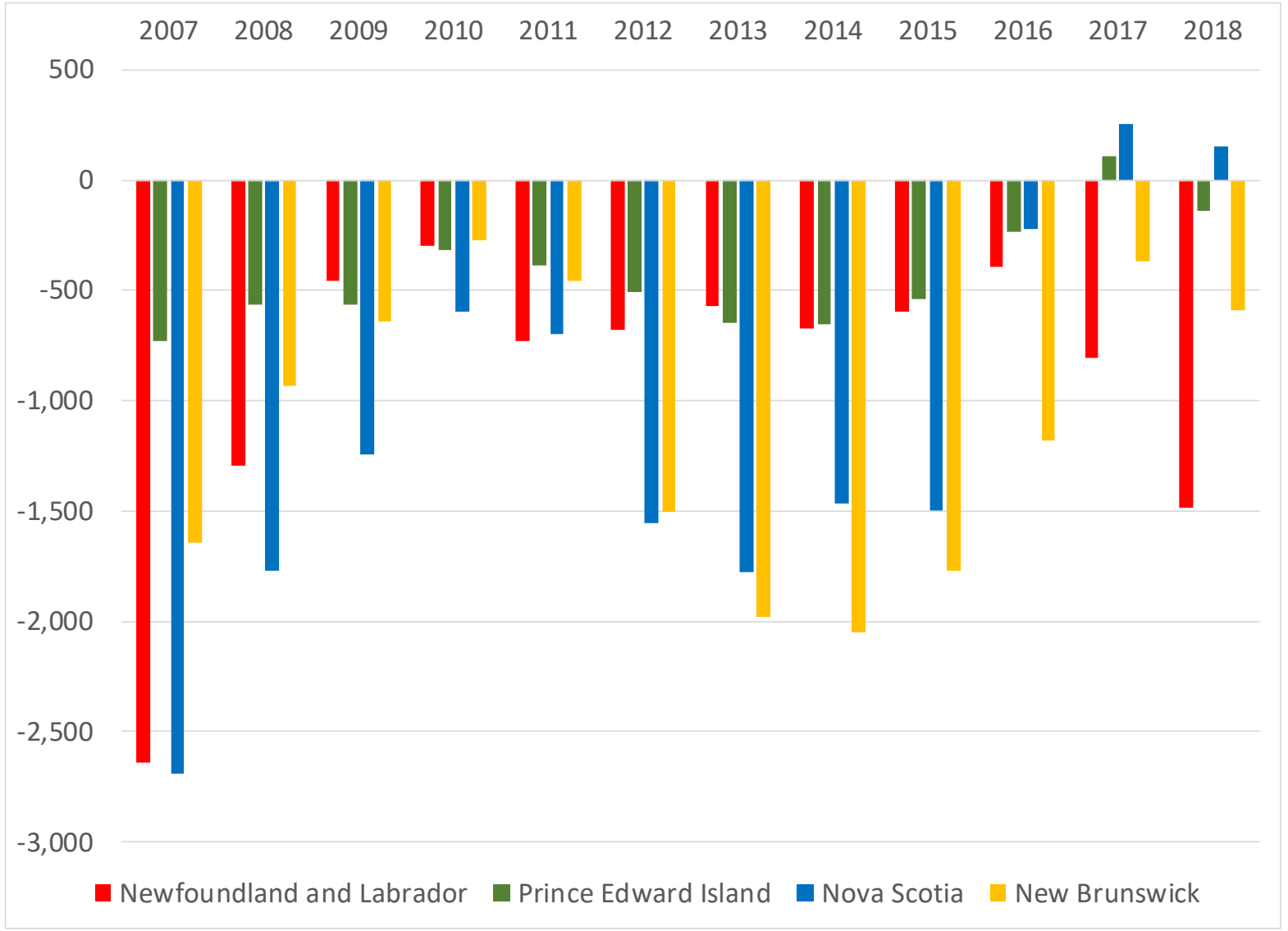
Information Classification: General

Population Growth in New Brunswick



Information Classification: General

Youth Retention: Net Interprovincial Migration, Ages 20-29



Information Classification: General

Thank You