



CWB Canadian Housing Report, May 2019

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Integrated Risk Management

All data and statements appearing in this document represent statistics available from open sources. The data is not adjusted in any manner such as a seasonal adjustment or population adjustment. Furthermore, we do not use any constructed index of prices or any other metrics; prices shown are the average of sales prices, or, in cases where the average price is not available, the median sales price is used.

Any differences in the reporting of the statistics shown in this report between different areas are solely due to the availability of data made by the real estate board in a specific region.¹ It is not done in an attempt to hide a portion of a market or guide any specific analysis in a region. This report will usually be released by the 10th of every month. If a real estate board has not yet updated their data at the time of release, the previous month's data will be used with a note in the page title to indicate the data being used.

The purpose of this monthly report is to provide a comprehensive picture of the historical data in the Canadian real estate market and is for informational and educational purposes only. The report does not constitute an opinion of Canadian Western Bank in the direction of how this market, or economic conditions in general, might go heading into the future.

The process entailed to collect, clean, and visualize the data goes through many steps and is not guaranteed to be correct. Additionally, given that some of the Canadian real estate markets are small, if any revisions or updates to the data are made by real estate boards, material changes to the results could occur. Should you see any problem or mistake in this report, please let us know.

If you have received this report through email, and would no longer wish to receive reports in the future, please email us back with: "please do not share the monthly housing report with me" and "CWB Housing Report" as the subject line. If you would like to put someone on our distribution list, please email us.

Please feel free to distribute this report, or any of the plots within, citing Canadian Western Bank.

¹ A list of all real estate boards can be found at the **end of this report**.

The Canadian housing market is made up of many diverse markets of different sizes and compositions. The existing real estate data made available to the public is just as diverse, with many separate real estate boards publishing monthly reports of varying quality and quite often containing very different sets of metrics. Because of this, it can be difficult for those who are interested to get a full grasp of what is going on in this vital market.

The purpose of this report is to provide the reader with a comprehensive picture of the Canadian housing market. This is done by visualizing key housing statistics for many of the major Canadian real estate markets, using public data provided by the corresponding real estate boards. By bringing together the statistics of these markets and comparing across them, this report hopes to make information about the Canadian housing market more accessible.

To provide an easier experience for the reader, a brief commentary is included for most of the plots. Where plots are believed to contain more sophisticated analysis or uncommon metrics, further description is included. To provide ease in navigation, clicking on the name of different locations listed in the [Contents](#) will take you to the section of corresponding housing market. If you would like to return to the [Contents](#), simply click on the [► Go to Contents](#) button, which can be found at the top right corner of most pages.

If you have any suggestions or comments regarding the report, or the contents within, please do not hesitate to send us an email.

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Fraser Valley

Abbotsford

Mission

Central Surrey

North Surrey

Cloverdale

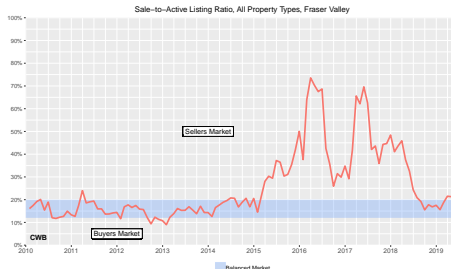
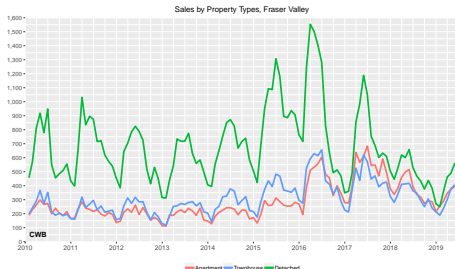
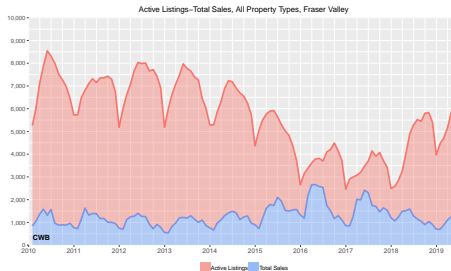
Surrey

Delta-North

White Rock & South Surrey

Langley

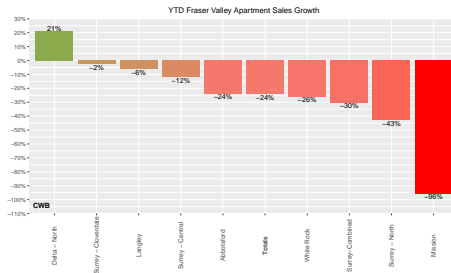
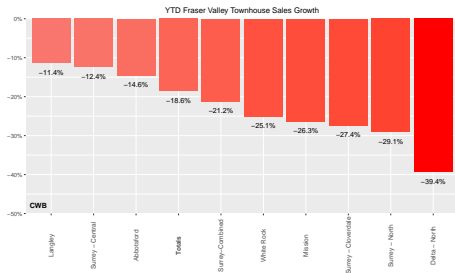
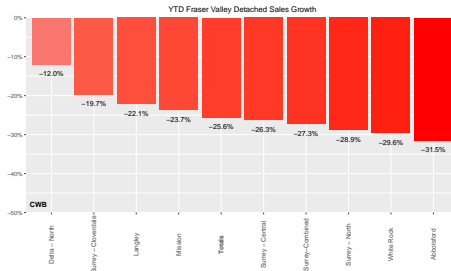
- In the Fraser Valley, total sales and active listings are continuing to separate back to historically typical levels after an extremely active market in 2016 and 2017.
- A region composed mainly of detached properties, Fraser Valley's recent boom was driven largely by a substitution in demand towards apartments and townhouses.
- The Fraser Valley residential market is currently just above the balanced market territory.



Fraser Valley, Sales by Property Type

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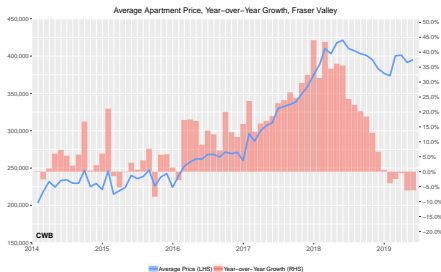
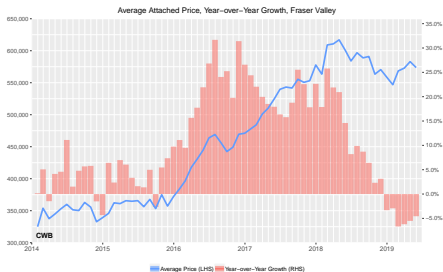
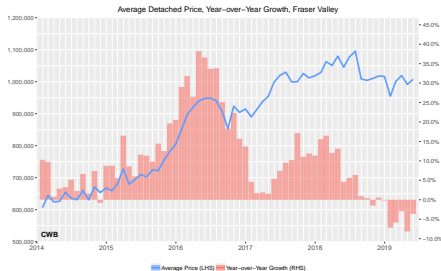
- Fraser Valley saw Detached sales decrease the most of all property types, falling 26% in Year-To-Date (YTD) 2019 growth sales.
- Townhouse total sales showed negative 19% sales growth YTD.
- Apartment total sales showed negative 24% sales growth YTD.



Fraser Valley, Average Price by Property Type

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- Average price growth in the Fraser Valley reached heightened levels with a prolonged period of double digit year-over-year growth beginning in 2016 and leading throughout 2018.
- Apartment prices nearly doubled over this three year span reaching an average price over \$400,000 at the peak.
- Fraser Valley has started off the 2019 with negative year-over-year price growth in every month.



Greater Vancouver

Burnaby

Coquitlam

Delta

Maple Ridge

North Vancouver

New Westminster

Port Coquitlam

Port Moody

Richmond

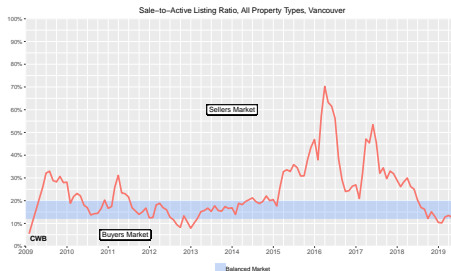
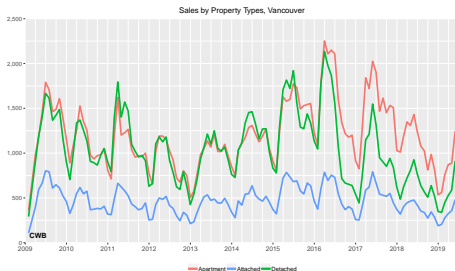
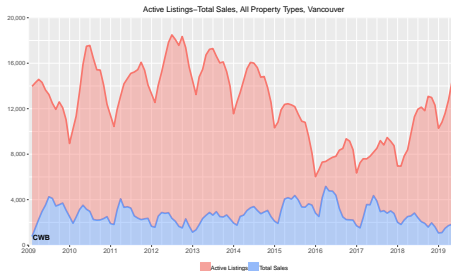
Sunshine Coast

Squamish

Vancouver East

Vancouver West

- As a result of the slow sales numbers, active listings are starting to return to the typical levels experienced by the Greater Vancouver market.
- Until 2016, the number of Apartments and Detached sales were in par in Vancouver. Starting 2016, there is more demand for Apartments mainly due to affordability.
- The growing inventory and slow sales numbers are displaying market conditions that have shifted away from favouring sellers towards a balanced market, as measured by the sales-to-active listings ratio.

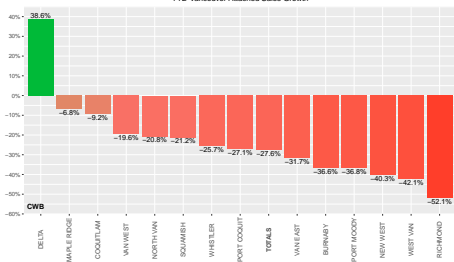


Greater Vancouver, Sales by Property Type

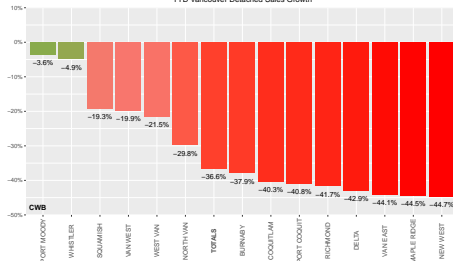
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- Year-To-Date (YTD) Detached sales growth in Vancouver continued a decline of 36% compared to YTD 2018.
- Negative YTD sales growth declines in the Attached (28%) and Apartment (37%) markets carried through April.
- In general, Greater Vancouver has continued to experience a sales slowdown across all property types.

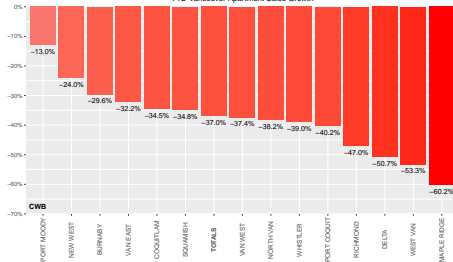
YTD Vancouver Attached Sales Growth



YTD Vancouver Detached Sales Growth



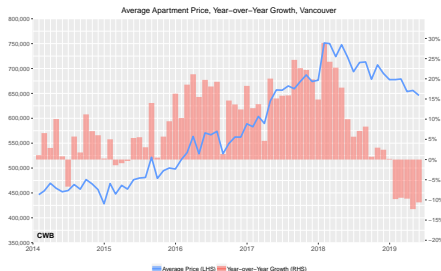
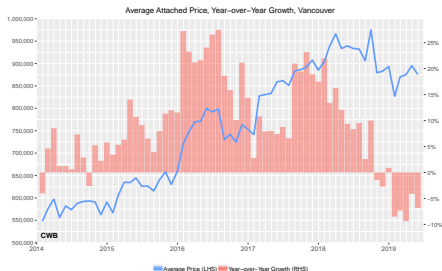
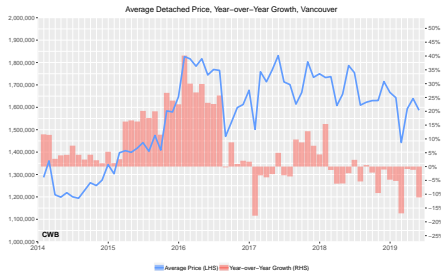
YTD Vancouver Apartment Sales Growth



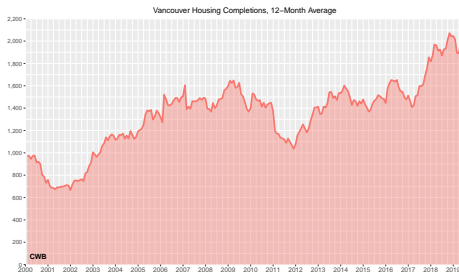
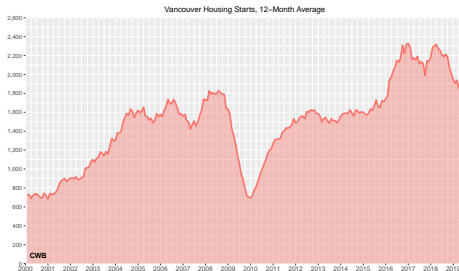
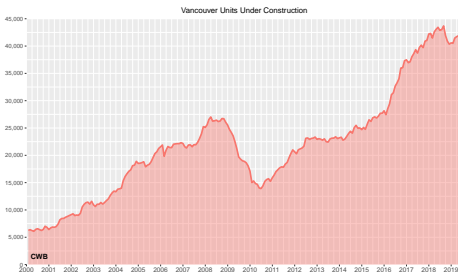
Greater Vancouver, Average Price by Property Type

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- The Detached market average price has begun to fall from the highs of 2016-2017.
- The Attached market average price has experienced year-over-year prices falling in every month so far in 2019 after two years of double digits growth.
- The Apartment market average price has declined about \$100,000 from the peak in the first quarter of 2018.



- Housing starts are declining, indicating that builders are placing a pause on new projects.
- There are more than 40,000 units currently under construction in Vancouver.
- There are currently around 2,000 housing completions in Vancouver every month, placing upward pressure on inventories.



Greater Victoria

Central Saanich

Metchosin

Sidney

Colwood

North Saanich

Sooke

Esquimalt

Oak Bay

Victoria

Highlands

Saanich East

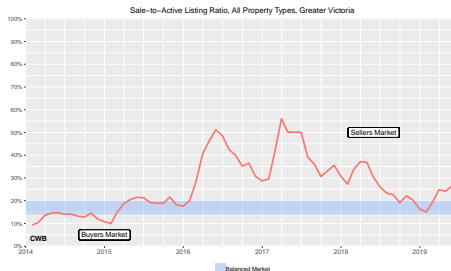
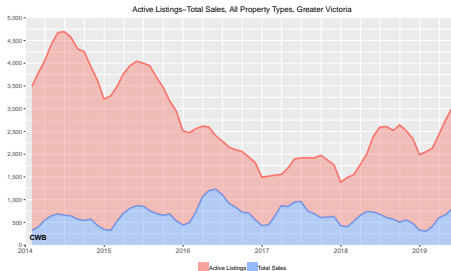
Victoria West

Langford

Saanich West

View Royal

- In Greater Victoria, active listings are continuing to separate back to historically typical levels, although still below inventory levels in 2014-2015.
- The Detached property type had experienced a rapid increase of number of sales between 2014 and 2016, the trend has reversed since then.
- The Victoria market is currently in sellers' territory, although this is currently a significant shift from the hot market in the previous three years.

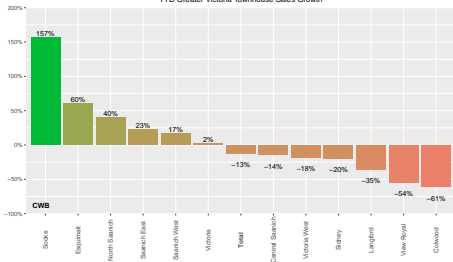


Greater Victoria, Sales by Property Type

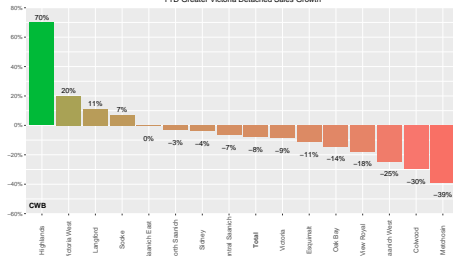
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- Year-To-Date (YTD) Detached sales growth in Greater Victoria has observed a decline of 8% compared to YTD 2018.
- Negative YTD sales growth declines in the Attached (13%) and Apartment (8%) markets carried through April.
- In general, the declines in sales growth in Greater Victoria have shown to be less significant compared to Greater Vancouver.

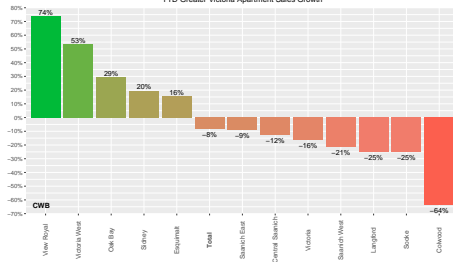
YTD Greater Victoria Townhouse Sales Growth



YTD Greater Victoria Detached Sales Growth



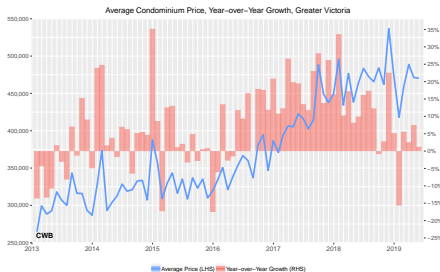
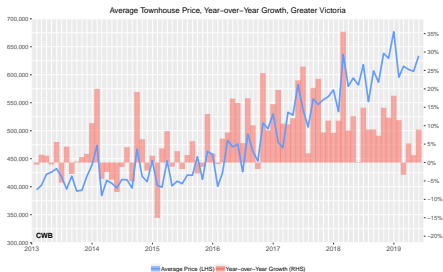
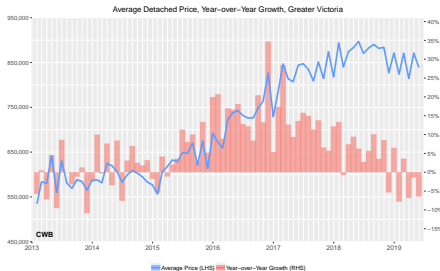
YTD Greater Victoria Apartment Sales Growth



Greater Victoria, Average Price by Property Type

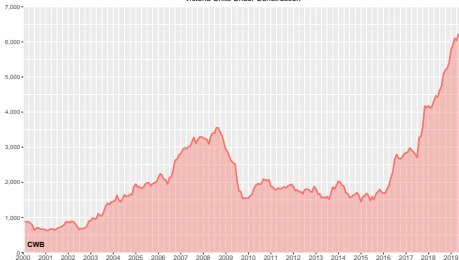
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- The Detached market average price has been almost flat since 2018 after significant appreciation from 2015 to 2018.
- The Attached market average price has experienced 50% price appreciation since mid-2015 until the pick of the end of 2018.
- The Apartment market average price has been almost flat since 2018.

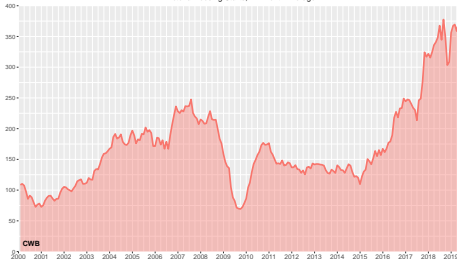


- Housing starts are at the peak in Greater Victoria around 375 on average per month.
- There are around 6,000 units currently under construction in Greater Victoria.
- There are currently around 225 housing completions in Greater Victoria every month.

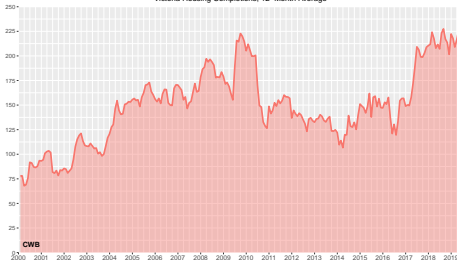
Victoria Units Under Construction



Victoria Housing Starts, 12-Month Average



Victoria Housing Completions, 12-Month Average



Vancouver Island (Excluding Victoria)

Campbell River

Nanaimo

Comox Valley

Parksville - Qualicum

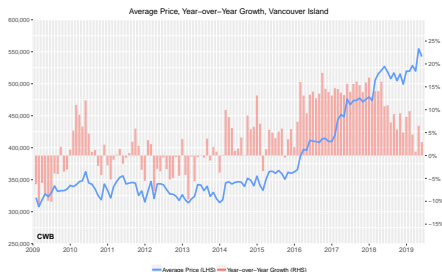
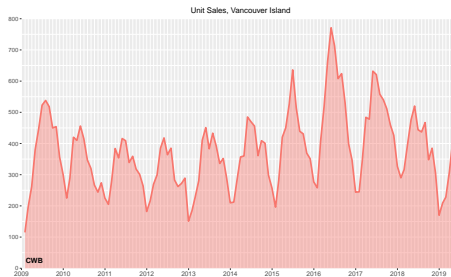
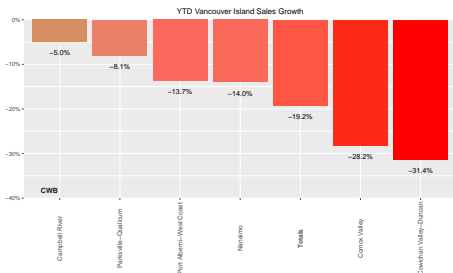
Cowichan Valley - Duncan

Port Alberni - West Coast

Vancouver Island (Excluding Victoria), Inventory and Sales

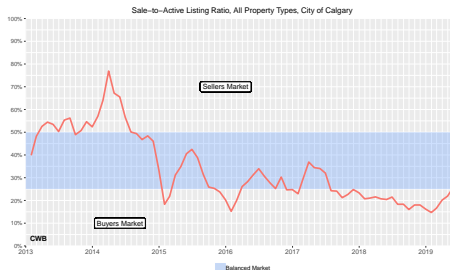
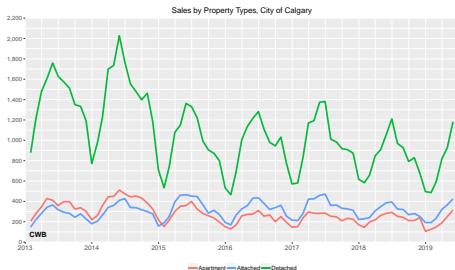
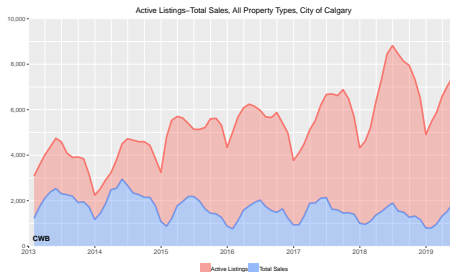
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- Vancouver Island has shown a similar pattern of increased activity as in Greater Vancouver and Greater Victoria over the past few years. Sales of units began to increase above typical levels in 2015 and carried throughout 2018, bringing along price levels as well.
- Year-To-Date (YTD) sales growth in Vancouver Island has observed a decline of 19% compared to YTD 2018.
- Average sales price still show positive year-over-year growth in 2019 in Vancouver Island.



City of Calgary

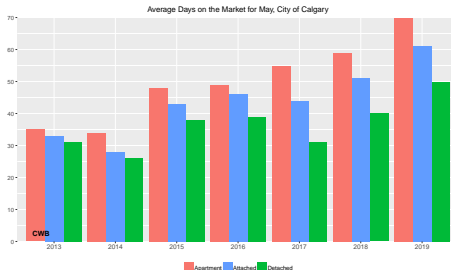
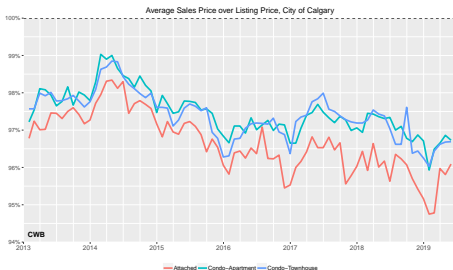
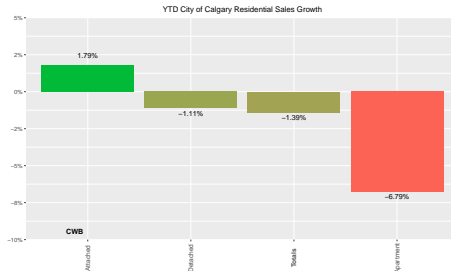
- Inventories in the City of Calgary have been steadily rising since the price of oil fell significantly from the highs of 2014.
- The lower sales numbers in the previous few years have pushed the sales-to-active listings ratio below the region for a balanced market.
- The environment of increasing inventories and low sales leads to conditions that are generally favourable to the buyer.



City of Calgary, Sales by Property Type

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- Year-to-Date (YTD) sales growth has declined overall in City of Calgary by 1%
- The markets for all property types have continued to soften since 2013, with listings remaining on the market for an increasing number of days.
- An indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found. Since the beginning of 2019, this ratio has fallen below 97% for all property types.

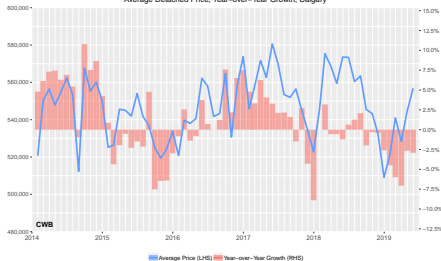


City of Calgary, Average Price by Property Type

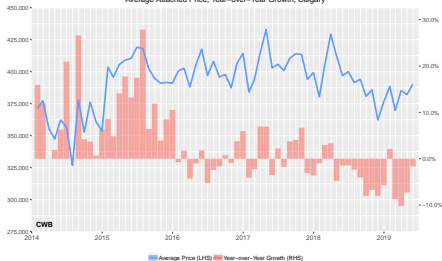
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- The Detached market average price has been relatively steady, fluctuating within a range of \$520,000 to \$580,000.
- The Attached market average price has experienced slight declines over the past year, with the pace of the falls increasing since the start of 2018.
- The Apartment market average price has been on a steady decline since 2014, falling over \$80,000.

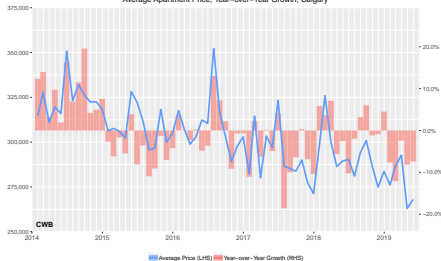
Average Detached Price, Year-over-Year Growth, Calgary



Average Attached Price, Year-over-Year Growth, Calgary

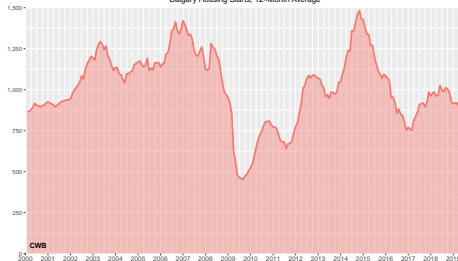


Average Apartment Price, Year-over-Year Growth, Calgary

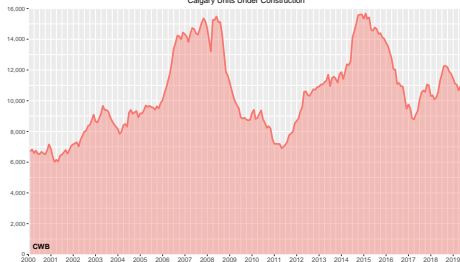


- Housing starts are averaging around 900 per month, about 600 units off from the peak before the crash oil prices.
- There are 11,000 units currently under construction in Calgary.
- There are currently around 800 housing completions in Calgary every month.

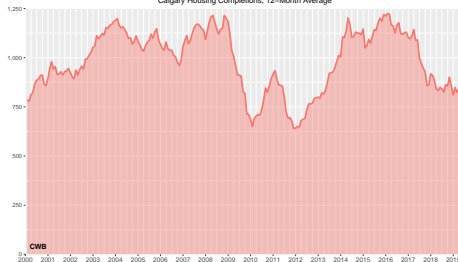
Calgary Housing Starts, 12-Month Average



Calgary Units Under Construction



Calgary Housing Completions, 12-Month Average



Edmonton

Anthony Henday

Central

North Central

Northeast

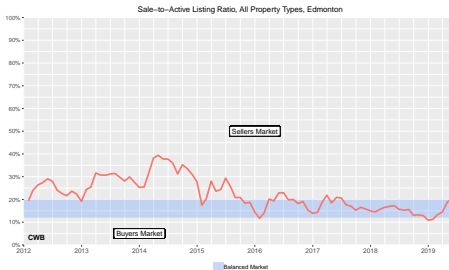
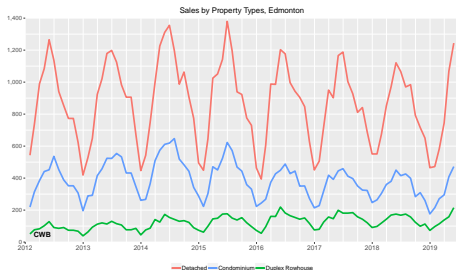
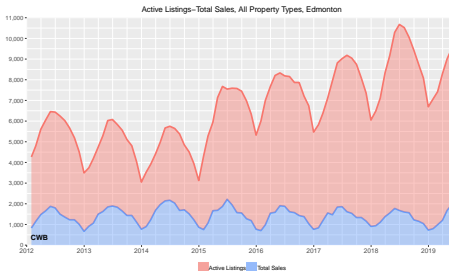
Northwest

Southeast

Southwest

West

- The Edmonton housing market has been relatively quiet in terms of sales after a hot market in 2013-2014 and since the crash of oil prices in 2014-2015.
- Beginning after the oil crisis, inventories have been rising at a steady pace, while sales numbers have remained at average to lower than average levels.
- The sales-to-active listings ratio indicates a balanced market (with a tendency to favour buyers) since mid-2015.

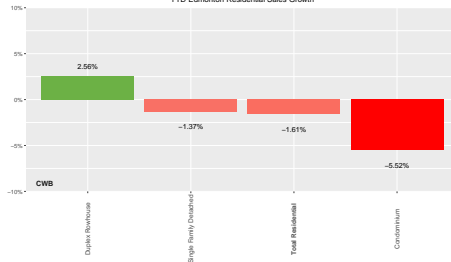


Edmonton, Sales by Property Type

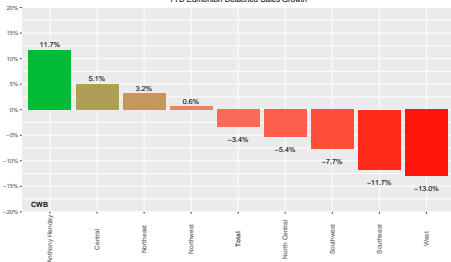
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- Residential sales in Edmonton have continued to slow in 2019, with a negative Year-To-Date (YTD) sales growth of 1%.
- Condominium sales, in particular, have experienced a weaker 2019 thus far, with an overall negative YTD sales growth of 8%.
- The growing inventory combined with slowing sales growth is generally indicative of a market that is experiencing downward pressure on prices.

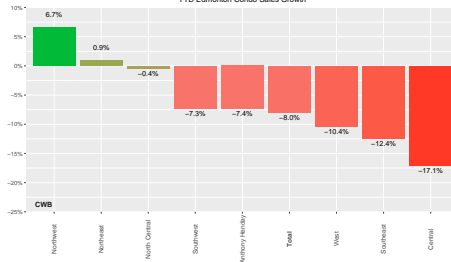
YTD Edmonton Residential Sales Growth



YTD Edmonton Detached Sales Growth



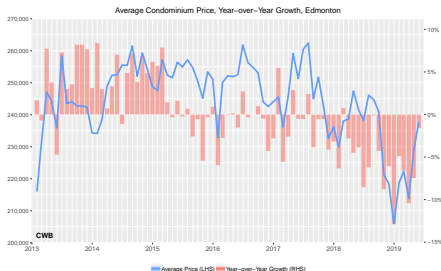
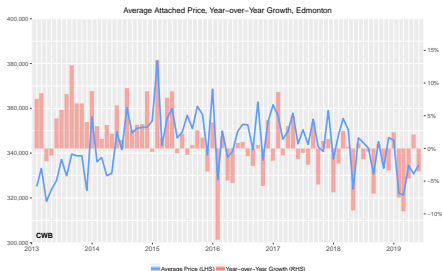
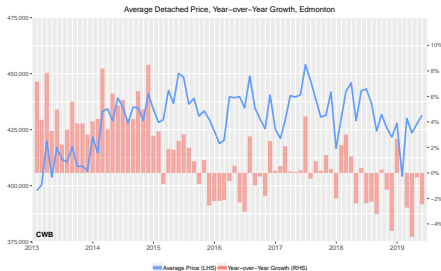
YTD Edmonton Condo Sales Growth



Edmonton, Average Price by Property Type

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- Prices have not changed very much over the past five years, with most of the average sales price gains leading up to 2015 being lost in the years since.
- A factor contributing to lower sales prices is the growing stock of inventory, which has been on the rise since 2015.
- The past 12 months have brought negative price growth across all property types in Edmonton, with the steepest year-over-year decline occurring in the Condominium market in 2019.

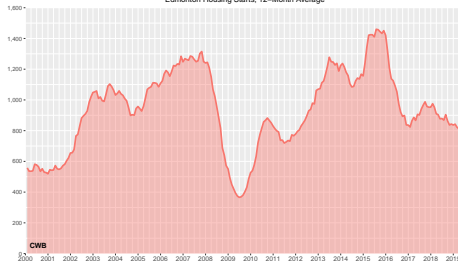


Edmonton, Housing Supply

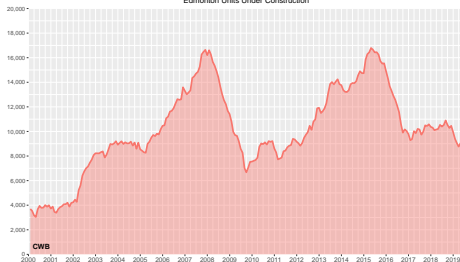
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- Driven by the crash in oil prices, the housing market in Edmonton has experienced a visible slowdown in supply, in addition to demand.
- At roughly 900 units being completed per month on average, housing completions are currently not far off from the levels seen in the Alberta housing boom of the early to mid-2000s.
- Sales growth would need to increase in order to meet all the supply coming to market, otherwise inventories would be expected to grow.

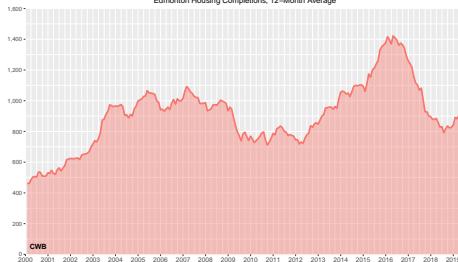
Edmonton Housing Starts, 12-Month Average



Edmonton Units Under Construction



Edmonton Housing Completions, 12-Month Average

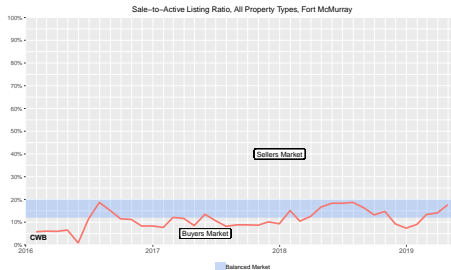
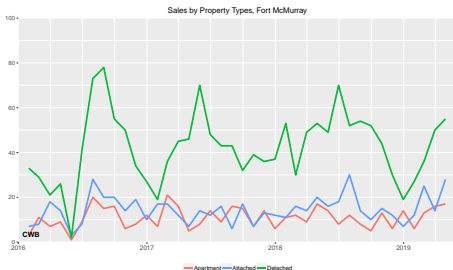
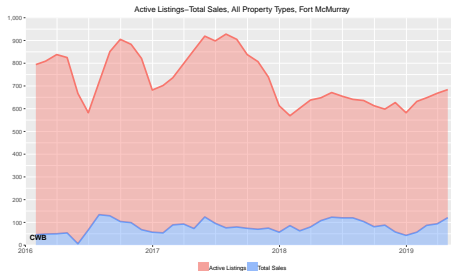


Fort McMurray

Fort McMurray, Inventory and Sales (April)

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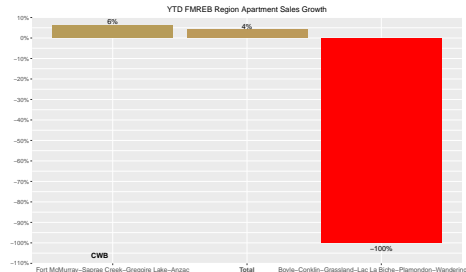
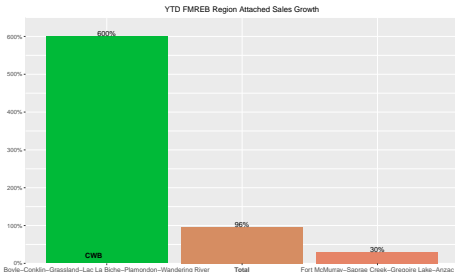
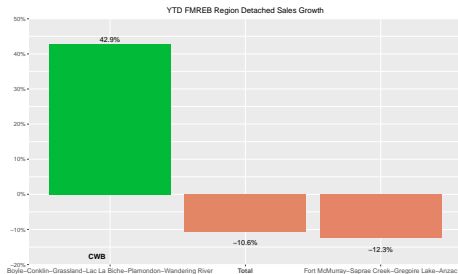
- Fort McMurray housing market has been holding steady since the wildfire of 2016.
- The sales-to-active listings ratio shows a balanced market, with previous years showing a tendency towards a buyer's market.
- A balanced market gives potential buyers an ample selection of inventory to select from, while usually maintaining price levels.



Fort McMurray, Sales by Property Type (April)

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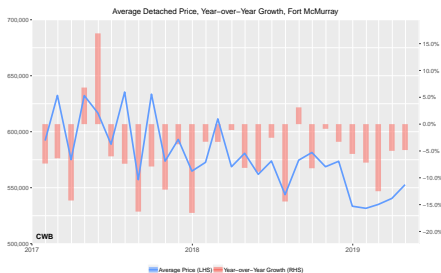
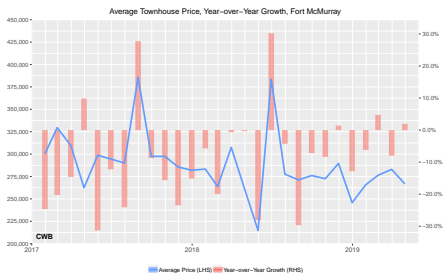
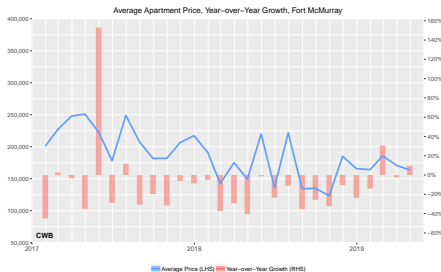
- Year-To-Date (YTD) Detached sales growth in Fort McMurray has observed a decline of 11% compared to YTD 2018.
- This is contrasted to YTD sales growth increases in the Attached (96%) and Apartment (4%) markets carried through April.
- While this market is composed largely of detached homes, multi-family units are gaining popularity in terms of sales.



Fort McMurray, Average Price by Property Type (April)

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- Average sale prices have been slowly declining across all property types.
- The Detached market average price has experienced year-over-year price declines in almost every month over the past two years, falling almost \$100,000 from mid-2017.
- Apartments and Townhouses have followed the downward price trends with largely negative average sales price growth over the available data.

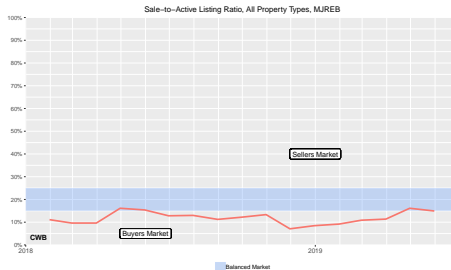
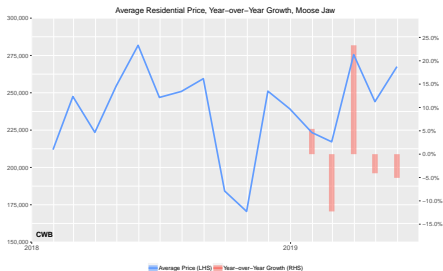
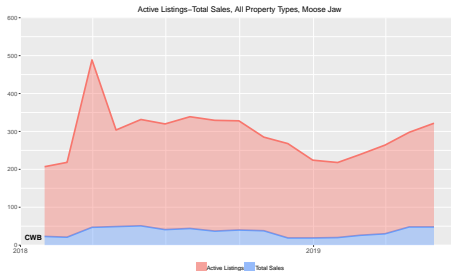


Moose Jaw

Moose Jaw, Inventory and Sales

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- The housing market in Moose Jaw has been relatively steady over the past year.
- Conditions have been favourable to the buyer, with the sales-to-active listings ratio hovering just below the balanced market region.
- Average sales price has fluctuated between \$175,000 to \$275,000 since the beginning of 2018. This kind of price variation is typical when there is a small number of sales in the market, particularly since all property types are combined, as the composition of sales in one month skews one way or another.



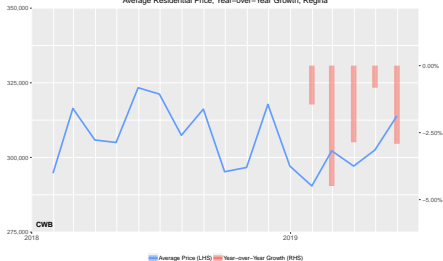
Regina

Regina, Inventory and Sales

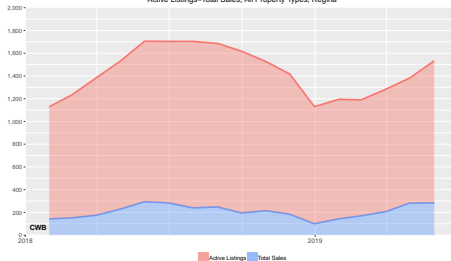
[► Go to Contents](#)

- The Regina housing market has held steady over the past year.
- Buying conditions have floated between a buyers market and the lower portion of a balanced market.
- Average sales price have showed a small downward trend over the past year. It is important to note that with a smaller number of sales, and an average sales price composed of all property types, this metric may fluctuate due to the composition of sales in a single month, and not necessarily due to an underlying trend in the market.

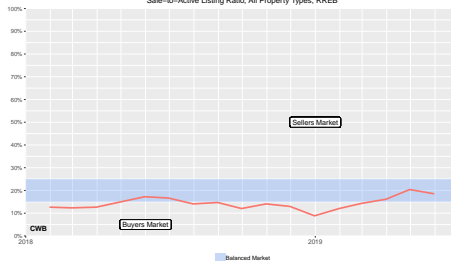
Average Residential Price, Year-over-Year Growth, Regina



Active Listings–Total Sales, All Property Types, Regina



Sale-to-Active Listing Ratio, All Property Types, RREB

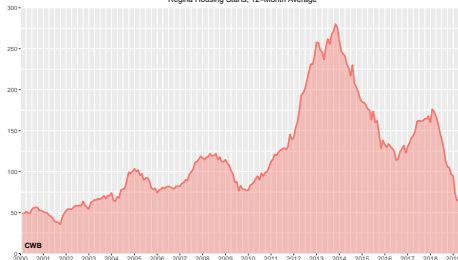


Regina, Housing Supply

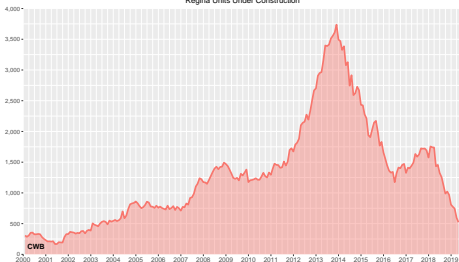
[► Go to Contents](#)

- Housing starts in Regina has taken a large fall in 2018 and 2019, reaching levels not seen since 2004.
- There are roughly 150 units being completed per month, on average.
- Units under construction have also reached a 15-year low. At about 500 units currently under construction, this is a 600% decrease in construction over the peak in 2013

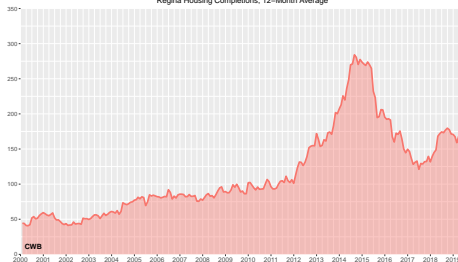
Regina Housing Starts, 12-Month Average



Regina Units Under Construction



Regina Housing Completions, 12-Month Average

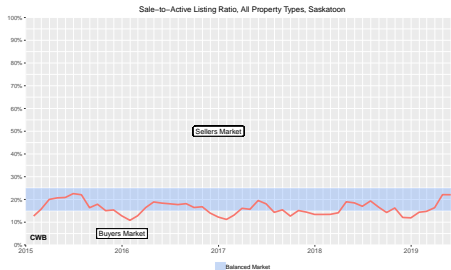
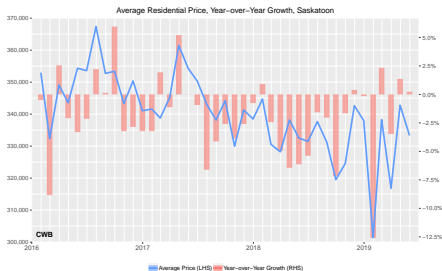
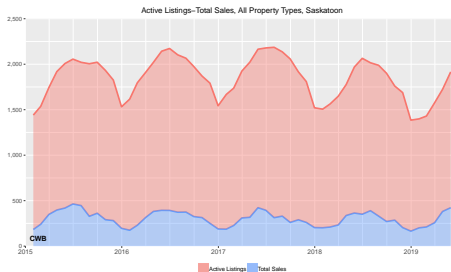


Saskatoon

Saskatoon, Inventory and Sales

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- The Saskatoon housing market has been fairly steady, with conditions tending to favour buyers.
- Average sales price have showed a small downward trend over the past few year.
- It is important to note that with a smaller number of sales, and an average sales price composed of all property types, this metric may fluctuate due to the composition of sales in a single month, and not necessarily due to an underlying trend in the market.

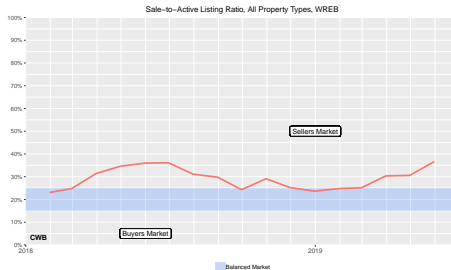
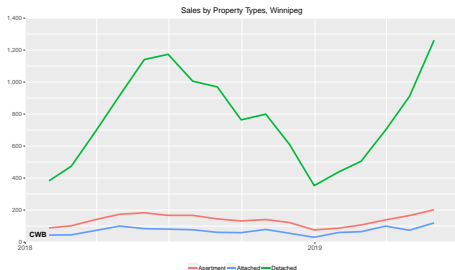
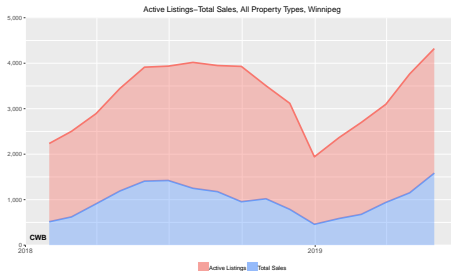


Winnipeg

Winnipeg, Inventory and Sales

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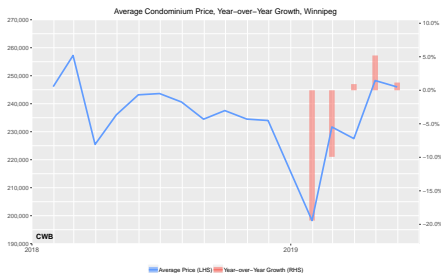
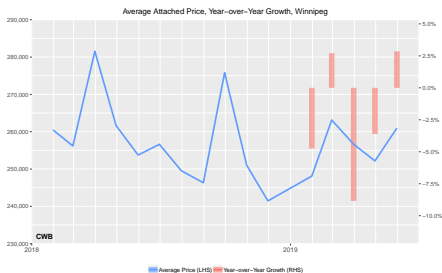
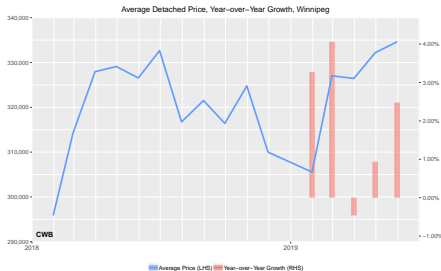
- The real estate market in Winnipeg has been fairly balanced over the past year.
- The sales-to-active listings ratio shows that market conditions have had a tendency to favour sellers, particularly in the spring/summer of 2018.
- In a market that favours the seller, there is less inventory for potential buyers to choose from and upward pressure may be placed on prices as buyers compete to purchase a home.



Winnipeg, Average Price by Property Type

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- Year-over-year price growth has varied across the property types in Winnipeg, with Detached showing slight positive growth, and multi-family (Attached and Condominiums) properties trending down.
- As is the case with smaller markets, the average sales price is determined largely from the composition of homes sold in the particular month, and does not necessarily show the underlying trend of the market.

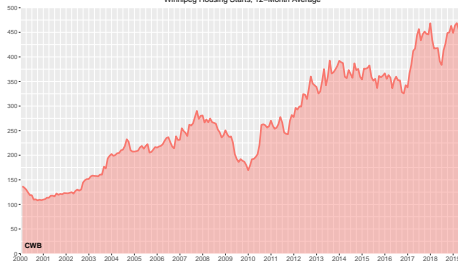


Winnipeg, Housing Supply

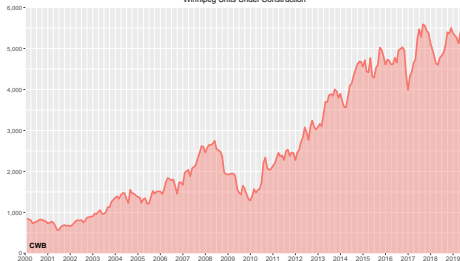
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- Housing starts in Winnipeg are near an all-time high.
- There are roughly 375 units being completed per month, on average.
- Units under construction are at about 5,500. As more units come to market, conditions will shift towards favouring buyers.

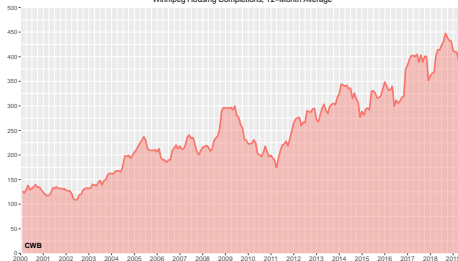
Winnipeg Housing Starts, 12-Month Average



Winnipeg Units Under Construction



Winnipeg Housing Completions, 12-Month Average



Greater Toronto

City of Toronto

- Toronto West
- Toronto Central
- Toronto East

Dufferin Region

- Orangeville

Durham Region

- Ajax
- Brock
- Clarington
- Oshawa
- Pickering
- Scugog
- Uxbridge

- Whitby

Halton Region

- Burlington
- Halton Hills
- Milton
- Oakville

Peel Region

- Brampton
- Caledon
- Mississauga

Simcoe County

- Adjala-Tosorontio
- Bradford West

- Essa
- Innisfil
- New Tecumseth

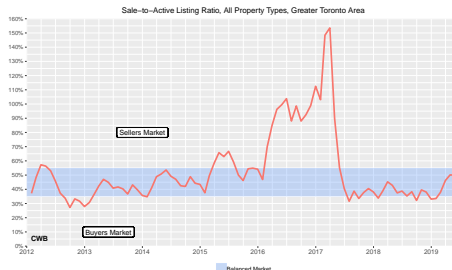
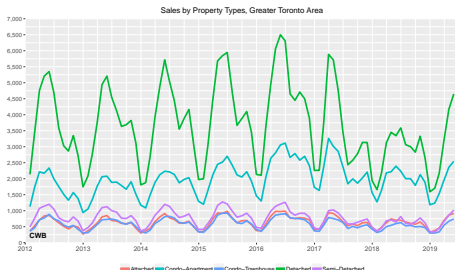
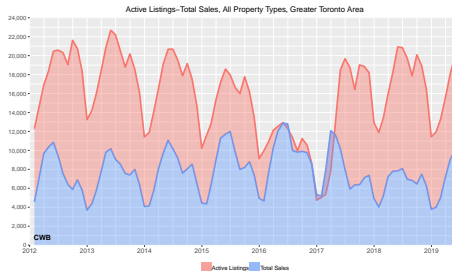
York Region

- Aurora
- E. Gwillimbury
- Georgina
- King
- Markham
- Newmarket
- Richmond Hill
- Vaughan
- Whitchurch-Stouffville

Greater Toronto, Inventory and Sales

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- Sales displayed some positive growth in May 2019 compared to May 2018, while the number of active listings has returned to more typical levels observed prior to 2015.
- Throughout 2016 and into the start of 2017, Greater Toronto displayed very high turnover numbers, with some months recording more sales than the number of listings. This is an especially exceptional observation considering a market the size of the entire Greater Toronto Area (GTA).
- After sales levels declined at the end of 2017, the Sales-to-Active Listings ratio has remained largely in the territory of a balanced market.

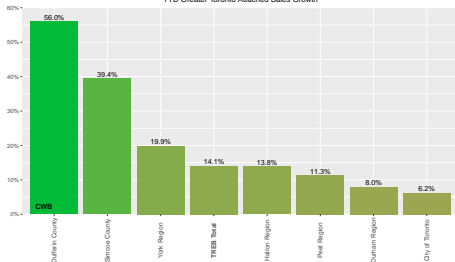


Greater Toronto, Sales by Property Type

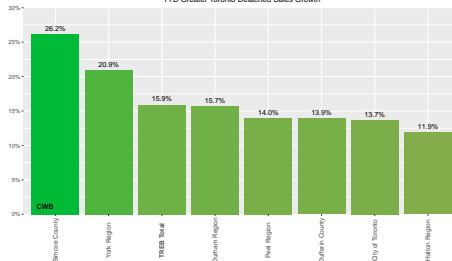
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- Year-To-Date (YTD) Apartment sales growth in the GTA posted a small decline of 1%.
- Positive YTD sales growth in Detached sales (16%) and Attached sales (14%) carried through April.
- The City of Toronto experienced a YTD sales growth decline in the Condo market (5%), while displaying positive growth in the Attached (6%) and Detached (14%) markets.
- While YTD sales growth is showing healthy increases in many of the GTA markets, it is important to note that 2018 provided a considerable drop-off in sales and the 2019 sales numbers remain far lower than peak numbers of prior years.

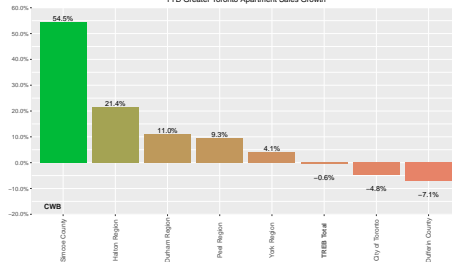
YTD Greater Toronto Attached Sales Growth



YTD Greater Toronto Detached Sales Growth



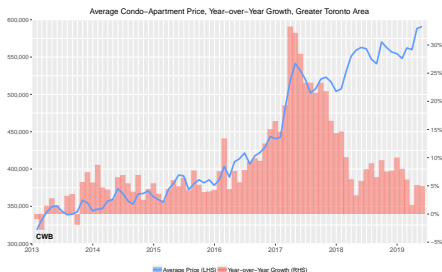
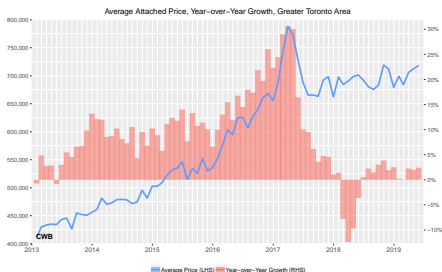
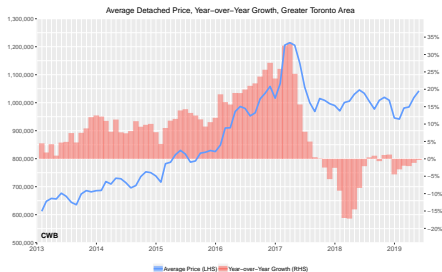
YTD Greater Toronto Apartment Sales Growth



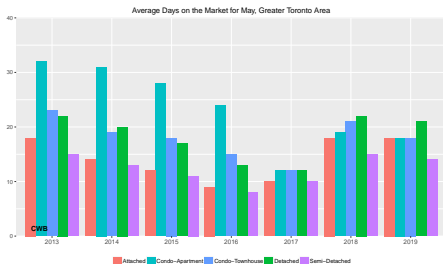
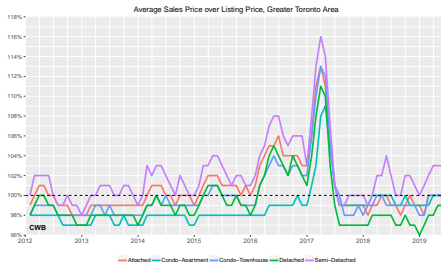
Greater Toronto, Average Price by Property Type

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- Average Detached prices in the GTA doubled in price from 2013 to the peak in mid-2017.
- The average sales prices in the Cond-Apartment market have still maintained the positive growth, however, year-over-year price growth is much slower than observed at the peak of growth in 2017.
- Overall, the average sales price appears to have stabilized in the most recent months across the major property types in the GTA.



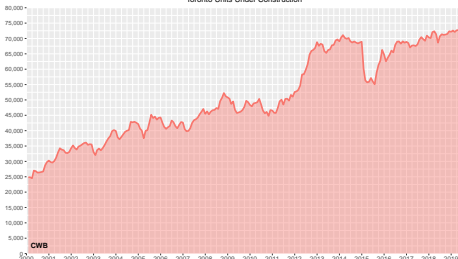
- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales price for most property types reached 10% above the listing price in the GTA.



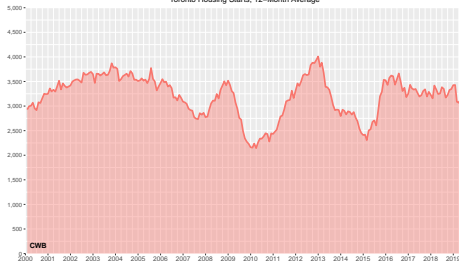
- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in the GTA was around record lows for most property types
- Compare this to May 2019, where the average days on the market was between 12 and 20 days for most of the different property types.

- There are currently around 3,000 housing completions in Greater Toronto every month.
- Housing starts remain steady, indicating an increased number of project completions in the future.
- There are more than 70,000 units currently under construction in Greater Toronto, largely composed of condo units.
- While the units under construction has been growing steadily, completed units are roughly around the 20 year average, falling back after highs in 2015.

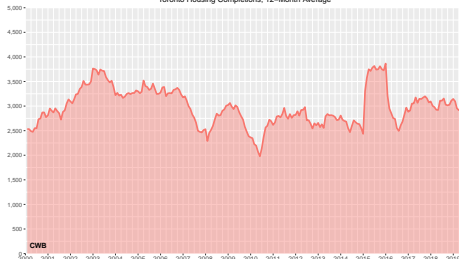
Toronto Units Under Construction



Toronto Housing Starts, 12-Month Average



Toronto Housing Completions, 12-Month Average



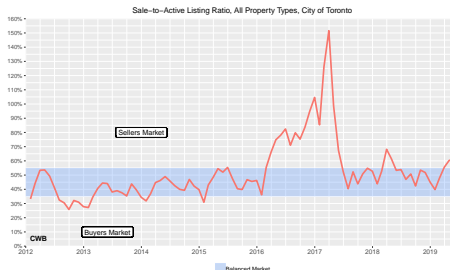
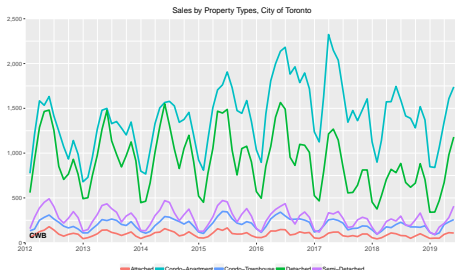
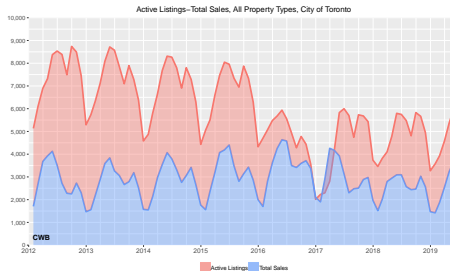
City of Toronto

Toronto Central

Toronto East

Toronto West

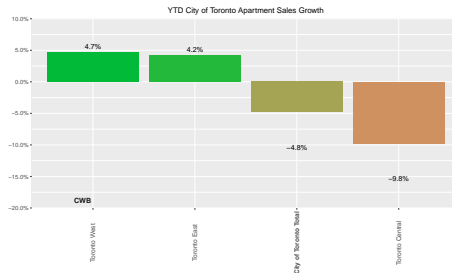
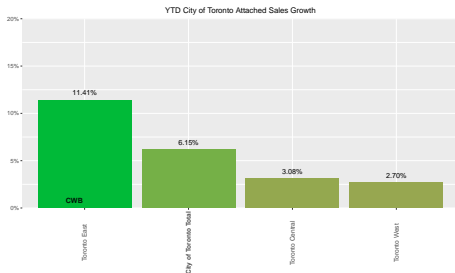
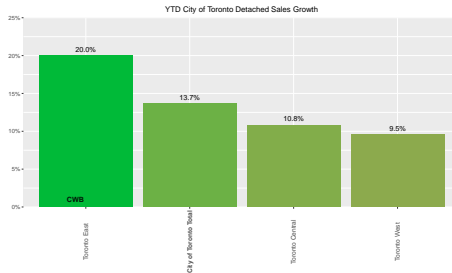
- City of Toronto is a densely populated area, with the majority of sales occurring in the Condo-Apartment market.
- The market in City of Toronto experienced a high volume of sales beginning in 2016, with some months sales outpacing the inventory.
- This time period can be seen as a spike in the sales-to-active listings ratio in 2016-2017.
- While this ratio has returned back to a balanced market, active listings and sales volumes remain lower than the historical trend.



City of Toronto, Sales by Property Type

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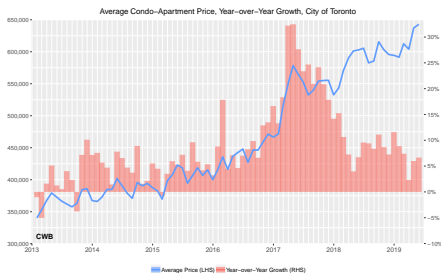
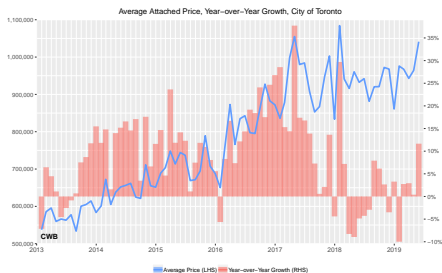
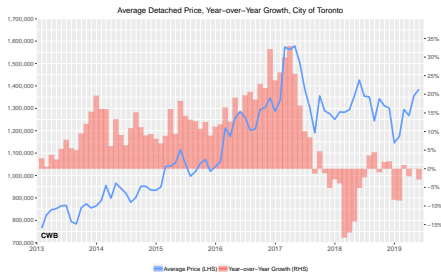
- Year-To-Date (YTD) Detached sales growth in City of Toronto showed an increase of 14% compared to YTD 2018.
- YTD sales growth increased in the Attached market (6%) while declining in the Apartment market (5%).
- While the YTD growth over last year is moderate, City of Toronto experienced a larger decline in 2018 over 2017.



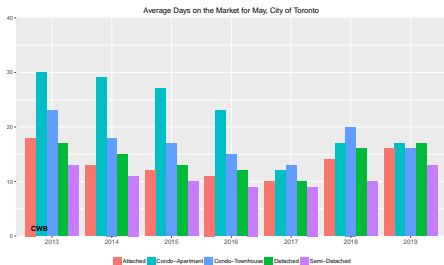
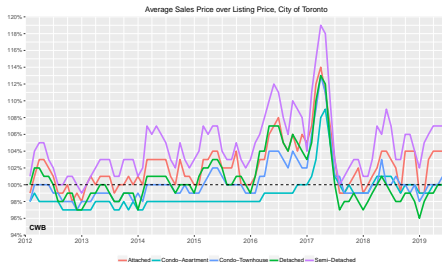
City of Toronto, Average Price by Property Type

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- All property types in City of Toronto increased in price at a rapid pace in 2016-2017.
- The average sales price in the Detached market has fallen from the highs of 2017, with slow and negative growth starting in 2018 and continuing into this year.
- The Condo-Apartment average sales price has continued to rise from 2017, showing only a slowdown in the pace of increase.



- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales price for most property types reached 10% above the listing price in City of Toronto.



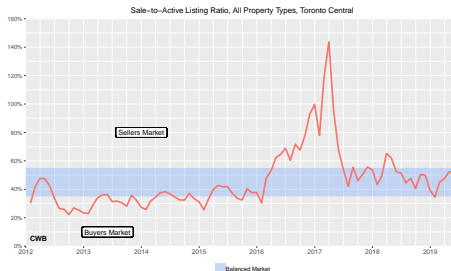
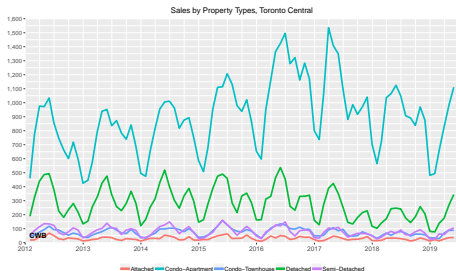
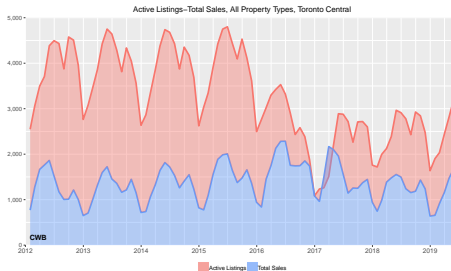
- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in City of Toronto was around 10 days across almost all property types.
- Comparing this to May 2019, the average days on the market has increased for all types of property types.

Toronto Central

Toronto Central, Inventory and Sales

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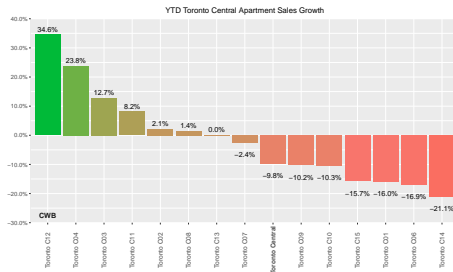
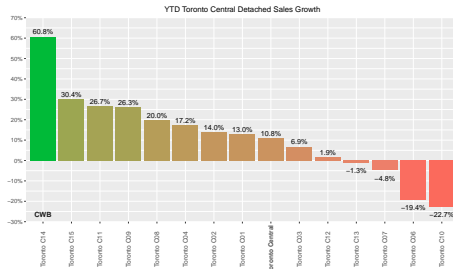
- Toronto Central, a market dominated by Condo-Apartment sales, has slowed down after the peak sales volumes of 2016-2017.
- During this peak, turnover became so high in some months that sales numbers were larger than active listings.
- The sales-to-active listings ratio shows the pace of this market, with the top reaching almost 150%.



Toronto Central, Sales by Property Type

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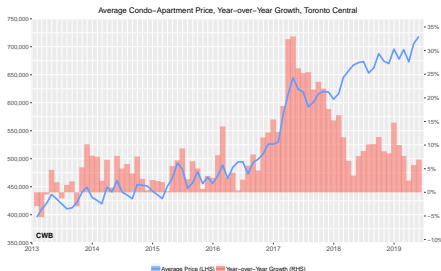
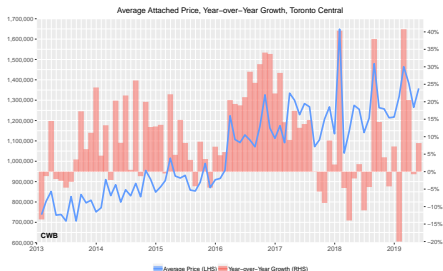
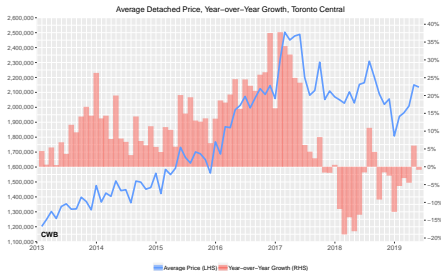
- Year-To-Date (YTD) Detached sales growth in Toronto Central showed an increase of 11% compared to YTD 2018.
- YTD sales growth declined in the Apartment market by 10%.
- Toronto C01 (Downtown Core) is largest area in terms of sales. This area showed an increase in Detached sales (13%) while declined in Apartment sales (16%).



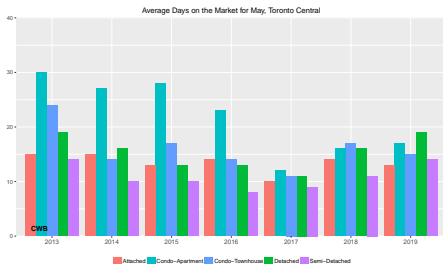
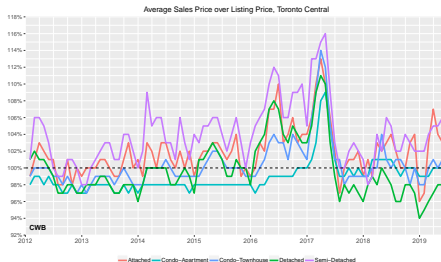
Toronto Central, Average Price by Property Type

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- While increasing steadily since 2013, average sale prices in Toronto Central began rising at a rapid pace in 2016.
- Average sales price in the Detached market has fallen from the highs of 2017, with slow and negative growth starting in 2018 and continuing into this year.
- The Condo-Apartment average sales price has continued to rise from 2017, showing only a slowdown in the pace of increase.
- The Attached average sales price is mostly unchanged from 2017, with large fluctuations occurring between now and then.



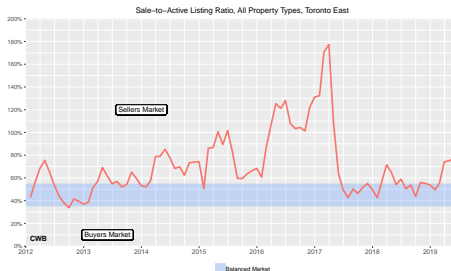
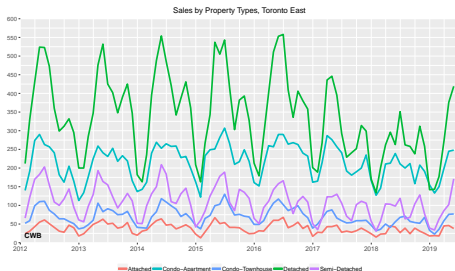
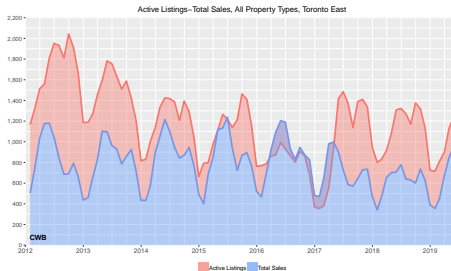
- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales price for most property types reached 10% above the listing price in Toronto Central.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in Toronto Central was around 10 days for almost all property types.
- Comparing this to May 2019, the average days on the market has increased for all types of property types.

Toronto East

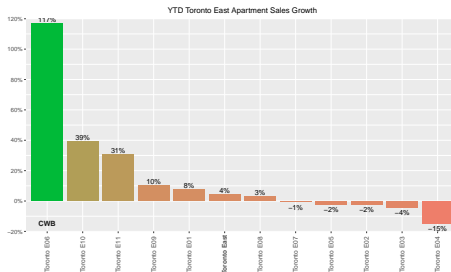
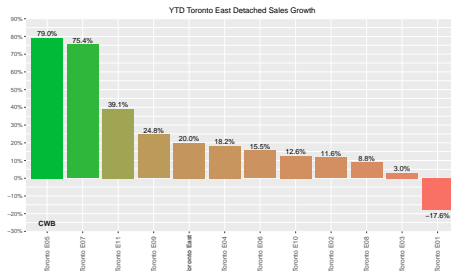
- Toronto East, a mixed market of mainly Detached and Condo-Apartments, has a history of high demand.
- In 2016-2017 leading up to the peak, inventories were outsized by sales volumes in every month for over a year.
- As seen in the sales-to-active listings ratio, this market showed conditions favourable to sellers beginning in 2013, leading right up to the top of 2017. Currently, the market remains favourable towards sellers.



Toronto East, Sales by Property Type

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- Year-To-Date (YTD) Detached sales in Toronto East showed an increase of 20% compared to YTD 2018.
- YTD sales grew in the Toronto East Apartment market by 4%.
- The two largest areas in terms of Detached sales are E03 (3%) and E04 (18%).
- E09 is the largest Apartment market and its YTD sales grew by 10%.

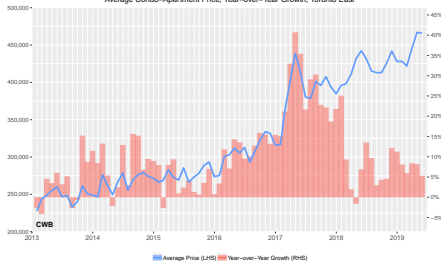


Toronto East, Average Price by Property Type

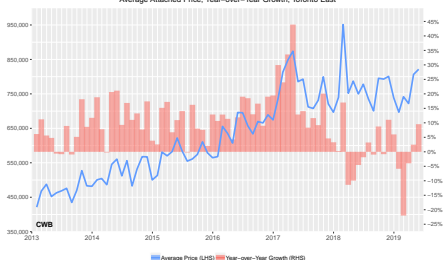
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- While increasing steadily since 2013, average sale prices in Toronto East began rising at a rapid pace in 2016.
- Average sales price in the Detached market has fallen from the highs of 2017, with slow and negative growth starting in 2018 and continuing into this year.
- The Condo-Apartment average sales price has continued to rise from 2017, returning back to growth levels prior to 2016.
- The Attached average sales price is mostly unchanged from 2017, with large fluctuations occurring over the past year.

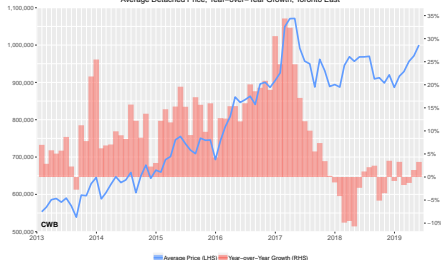
Average Condo-Apartment Price, Year-over-Year Growth, Toronto East



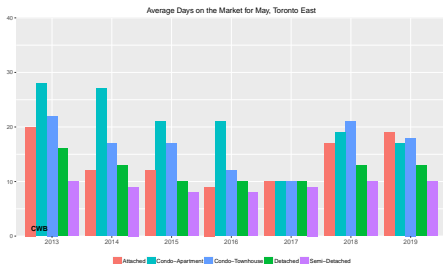
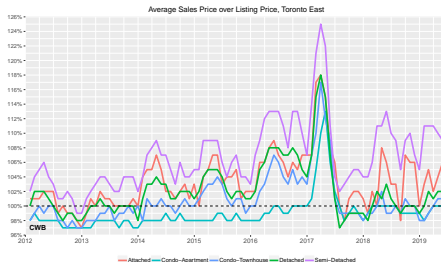
Average Attached Price, Year-over-Year Growth, Toronto East



Average Detached Price, Year-over-Year Growth, Toronto East



- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales price for most property types reached 10% above the listing price in Toronto East.



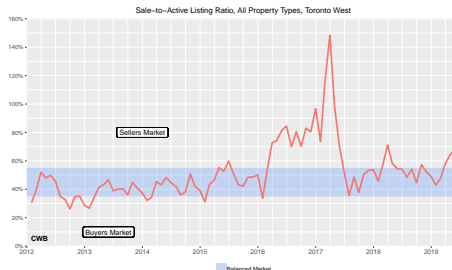
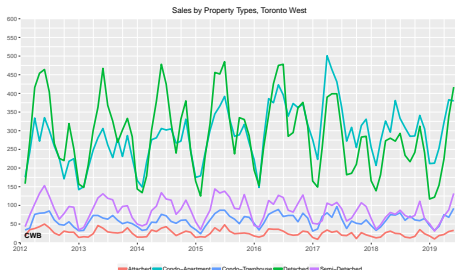
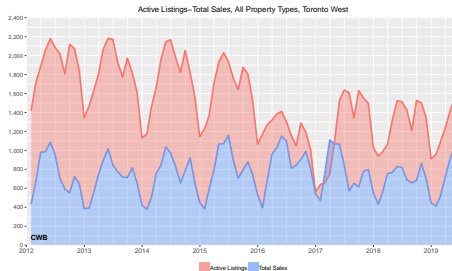
- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in Toronto East was around 10 days for almost all property types.
- Comparing this to April 2019, the average days on the market has increased for all types of property types.

Toronto West

Toronto West, Inventory and Sales

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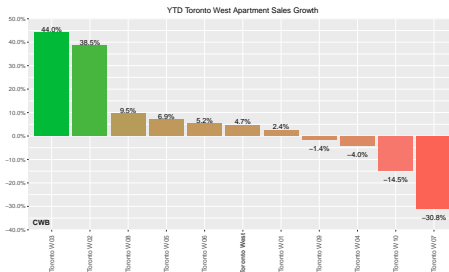
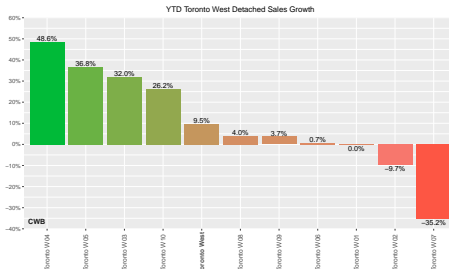
- As a result of the slow sales numbers, active listings are starting to return to the typical levels experienced by the Toronto West market.
- After spiking in 2017, the sales-to-active listings ratio has fallen back to more of a balanced market.
- Inventory and sales are still removed from historically typical levels.



Toronto West, Sales by Property Type

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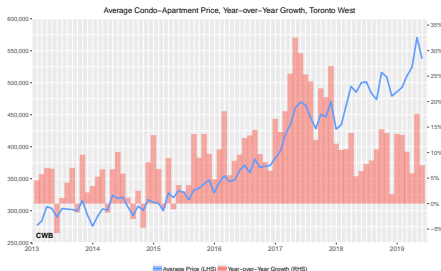
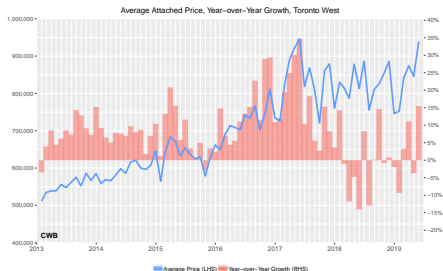
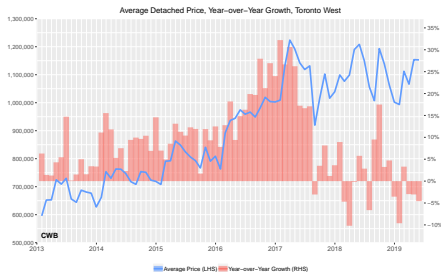
- YTD Detached sales in Toronto West showed an increase of 10% compared to YTD 2018.
- YTD Sales grew in the Toronto East Apartment market by 5%.
- The largest area in terms of Detached sales is W08, which increased by 4% in YTD sales.
- W06 and W08 historically have the largest number of Apartment sales and they each showed positive YTD sales growth at 5% and 10%, respectively.



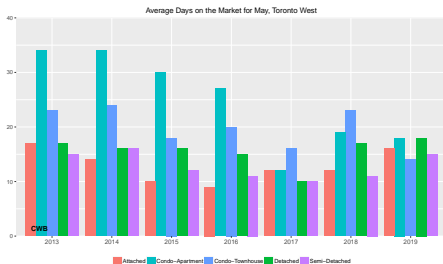
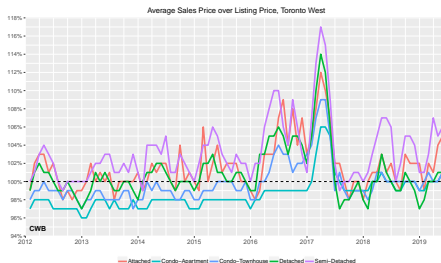
Toronto West, Average Price by Property Type

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- Average sale prices in Toronto East have been increasing at a steady pace since 2013.
- After an acceleration in averages sales price growth in 2016, growth has slowed across all property types, with some price declines in the Attached and Detached markets.
- The Condo-Apartment average sales price has continued to rise from 2017, reaching a new high in April 2019.
- Both Attached and Detached average sales price is mostly unchanged from 2017, with large fluctuations occurring over the past year.



- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales prices reached between 6-18% above the listing price, depending on the property type.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of April, in 2017 the average days on the market in Toronto East was around 10 days for almost all property types.
- Average days on the market has increased since 2017, but it is still far lower than historical norms.

Durham Region

Ajax

Brock

Clarington

Oshawa

Pickering

Scugog

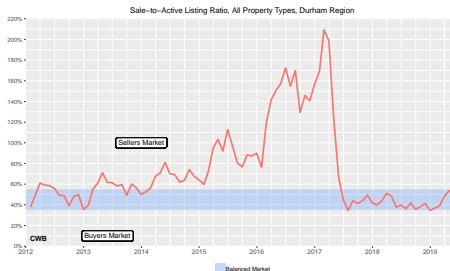
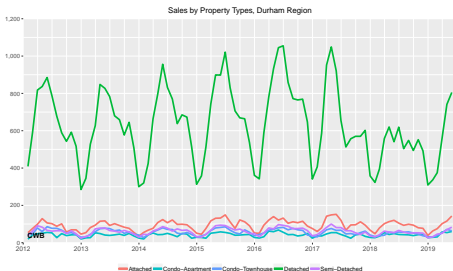
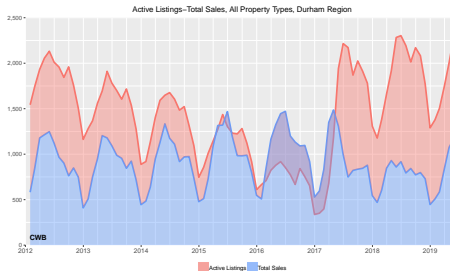
Uxbridge

Whitby

Durham Region, Inventory and Sales

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- Durham Region, a market mainly composed of Detached homes, has a history of high demand.
- In 2016-2017 leading up to the peak, inventories were outsized by sales volumes in every month for over a year.
- As seen in the sales-to-active listings ratio, this market showed conditions favourable to sellers beginning in 2013, leading right up to the top of 2017.
- Conditions have been balanced throughout 2018 and into 2019.

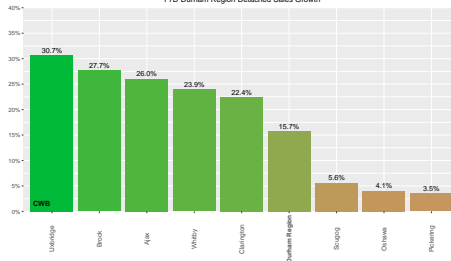


Durham Region, Sales by Property Type

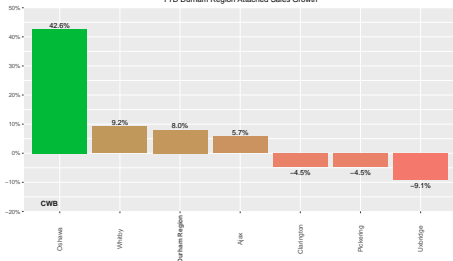
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- Durham Region YTD Detached sales growth showed mostly positive numbers in April, with an overall growth of 16%.
- YTD Attached sales in Durham Region increased by 8% compared to YTD 2018.
- YTD sales grew in Durham Regions Apartment market by 11%.

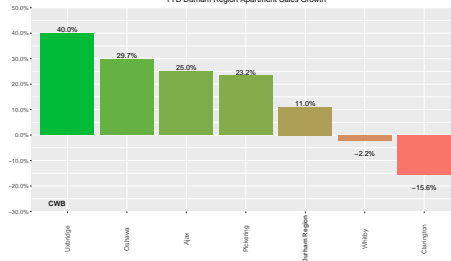
YTD Durham Region Detached Sales Growth



YTD Durham Region Attached Sales Growth



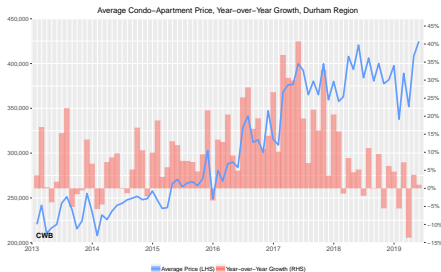
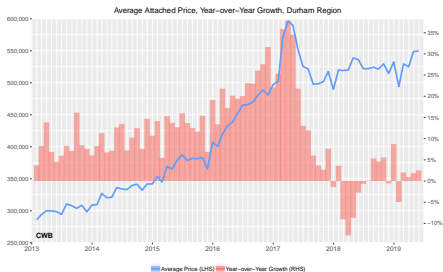
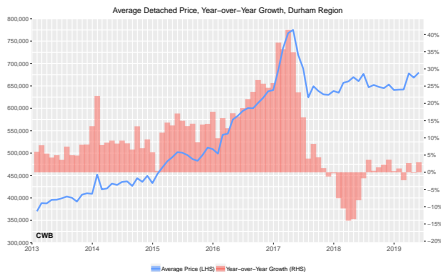
YTD Durham Region Apartment Sales Growth



Durham Region, Average Price by Property Type

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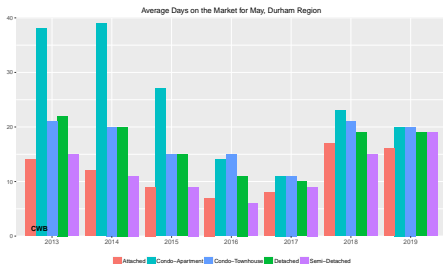
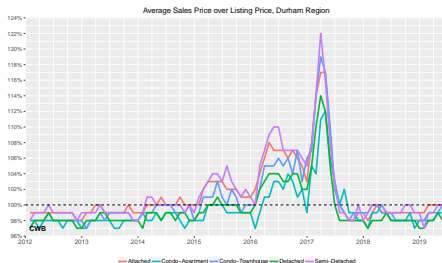
- Average sales prices steadily rose from 2013-2017, with most months posting double digit year-over-year growth rates.
- Both Detached and Attached average sale prices have been relatively steady in 2019 after falling from the 2017 peak.
- The Condo market average prices have been quite volatile, due to the low number of Condo sales in this region.



Durham Region, Demand for Housing

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- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales prices reached between 12-22% above the listing price, depending on the property type.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in Durham Region was under 10 days for all property types.
- Average days on the market has increased since 2017, starting to approach historical levels.

Halton Region

Burlington

Halton Hills

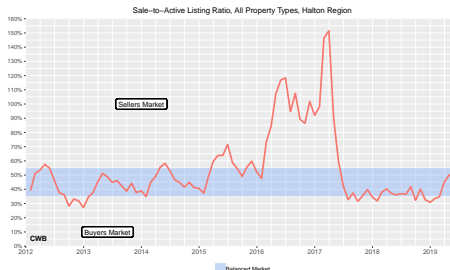
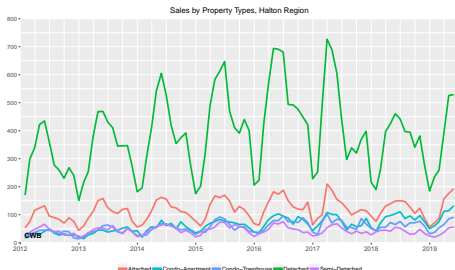
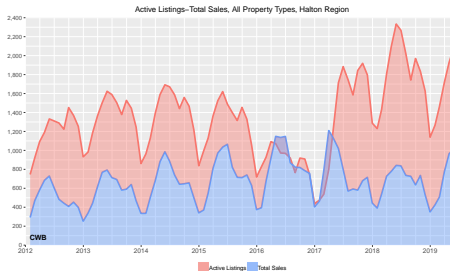
Milton

Oakville

Halton Region, Inventory and Sales

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- In Halton Region, total sales and active listings have separated beyond what has been observed historically.
- After a slower 2018 in terms of sales, April 2019 has surpassed 2018 numbers. It is important to note that sales are still relatively low compared to other previous years.
- Halton Region is currently in the balanced market territory.

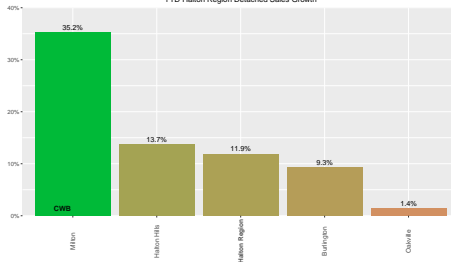


Halton Region, Sales by Property Type

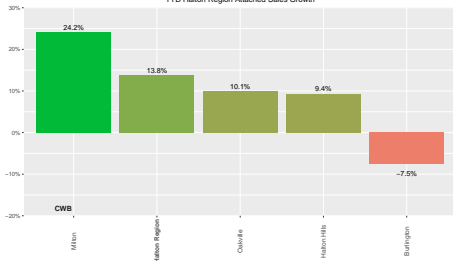
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- Halton Region YTD Detached sales growth showed positive numbers in April, with an overall growth of 12%.
- YTD Attached sales in Halton Region increased by 14% compared to YTD 2018.
- YTD sales grew in the Halton Region Apartment market by 21%.

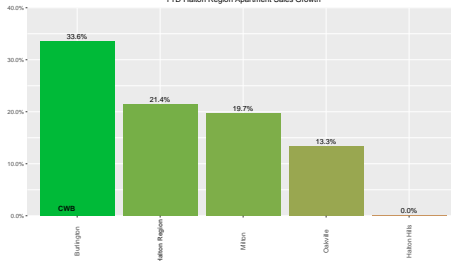
YTD Halton Region Detached Sales Growth



YTD Halton Region Attached Sales Growth



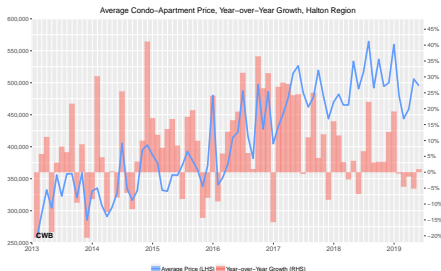
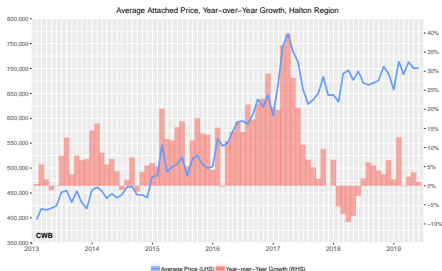
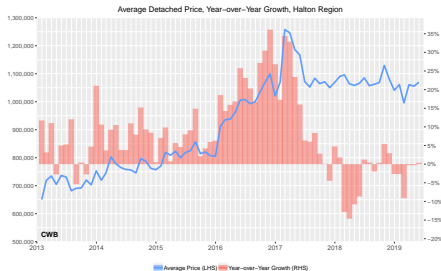
YTD Halton Region Apartment Sales Growth



Halton Region, Average Price by Property Type

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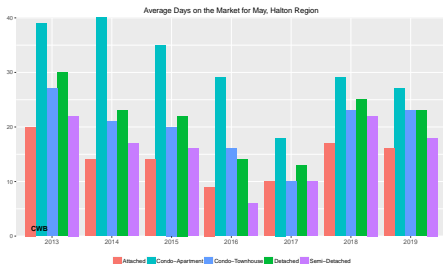
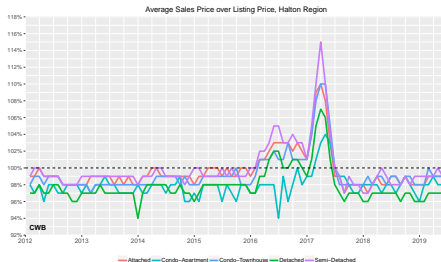
- The Detached market average price has been almost flat since 2018 after significant appreciation from 2015 to 2018.
- The Attached market average price has continued to take back gains after a large drop in 2017.
- The average price of Apartments in Halton Region has been steadily increasing since 2013.



Halton Region, Demand for Housing

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- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales price for most property types reached between 4-15% above the listing price in Halton Region.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in Halton Region was less than 10 days for all property types except Condo-Apartment.
- Comparing this to May 2019, the average days on the market has increased for all types of property types.

Peel Region

Brampton

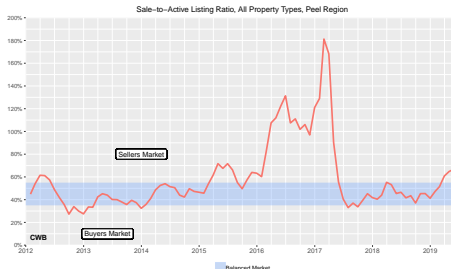
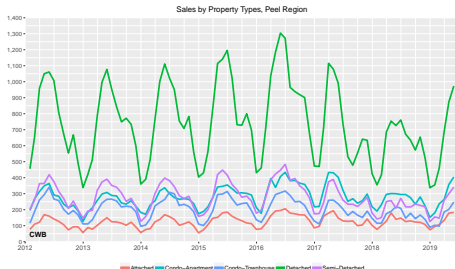
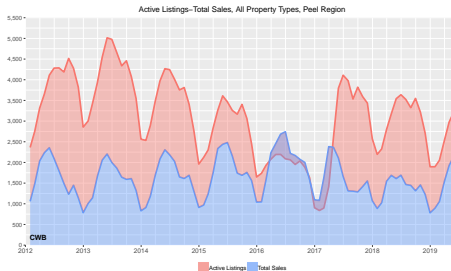
Caledon

Mississauga

Peel Region, Inventory and Sales

[► Go to Contents](#)

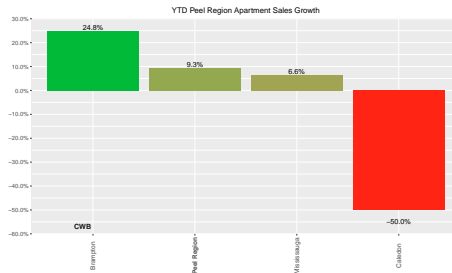
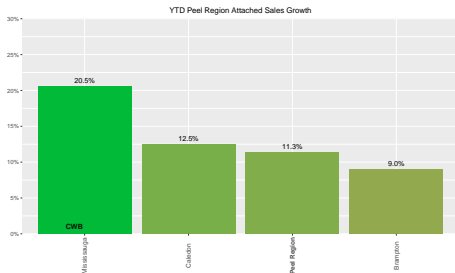
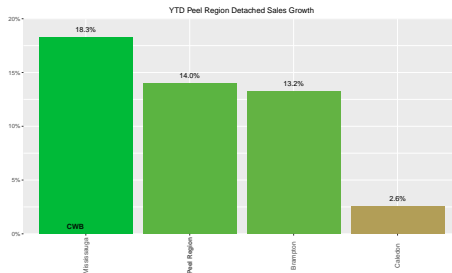
- In Peel Region of the GTA, active listings are continuing to separate back to historically typical levels after an extremely active market in 2015-2017.
- The Detached property type had experienced elevated levels of sales in 2015 and 2016, followed by a suppression in this market since.
- The Peel Region market is currently above sellers' territory, although this is a significant shift from the peak in sales-to-active listings ratio of 2016-2017.



Peel Region, Sales by Property Type

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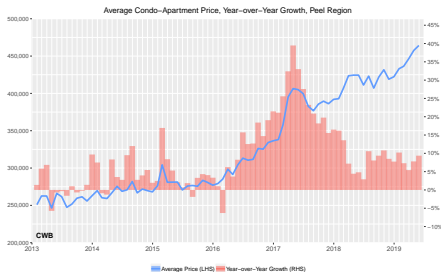
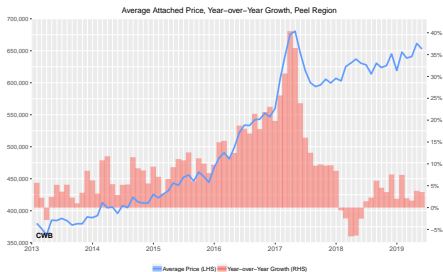
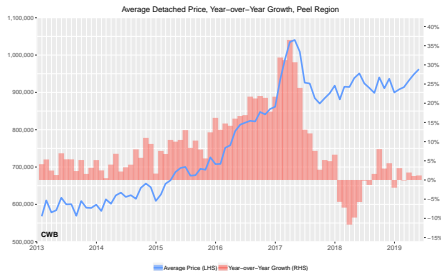
- Peel Region YTD Detached sales growth showed positive numbers in May, with an overall growth of 14%.
- YTD Attached sales in Peel Region increased by 11% compared to YTD 2018.
- YTD sales grew in the Peel Region Apartment market by 9%.



Peel Region, Average Price by Property Type

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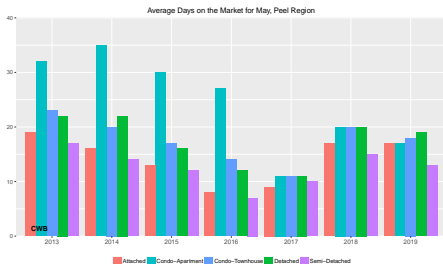
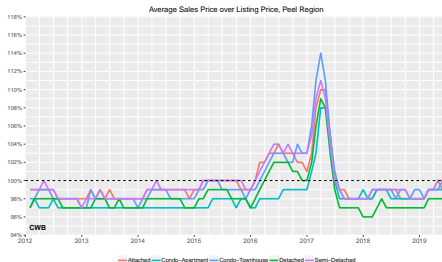
- The Detached market average price has been almost flat since 2018 after significant appreciation from 2013 to 2017.
- Both the Attached and Condo-Apartment average prices have been on the rise in 2019, following the upward trend after a short drop from the peak in 2017.
- Overall, the average sales price appears to have stabilized in the most recent months across the major property types in Peel Region.



Peel Region, Demand for Housing

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- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales prices reached over 8% above the listing price for all property types.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in Peel Region was under 10 days for all property types.
- Average days on the market has increased since 2017, but it is still much less than historical norms.

Simcoe County

Adjala-Tosorontio

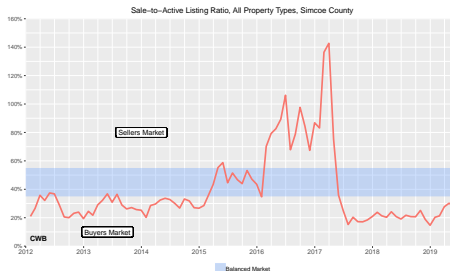
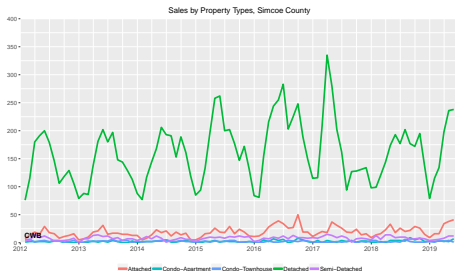
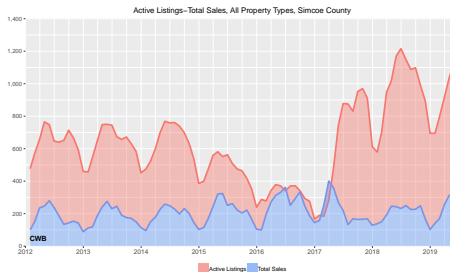
Innisfil

Bradford West

New Tecumseth

Essa

- Simcoe County, a market dominated by Detached sales, has slowed down after the peak sales volumes of 2016-2017.
- During this peak, turnover became so high in some months that sales numbers were larger than active listings. Over the past year this has shifted considerably, with large inventories piling up.
- The sales-to-active listings ratio shows that conditions have been favouring the buyers over the past year.

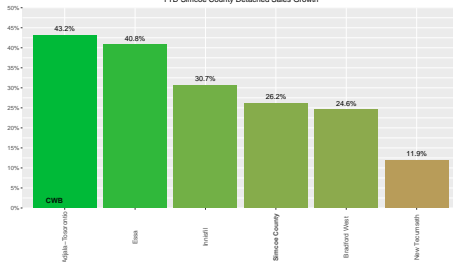


Simcoe County, Sales by Property Type

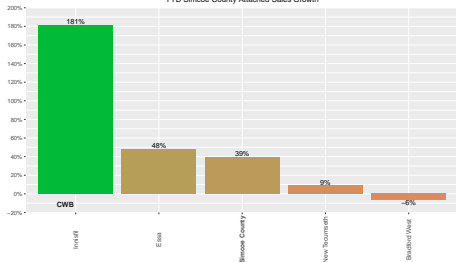
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- Simcoe County YTD Detached sales growth showed positive numbers in May, with an overall growth of 26%.
- YTD Attached sales in Simcoe County increased by 39% compared to YTD 2018.
- YTD sales grew of Simcoe County Apartment market by 55%.

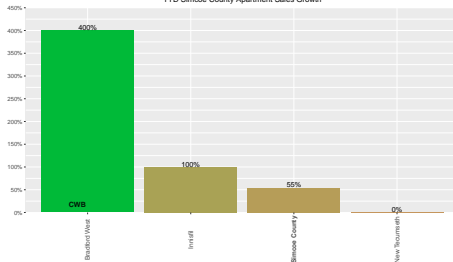
YTD Simcoe County Detached Sales Growth



YTD Simcoe County Attached Sales Growth



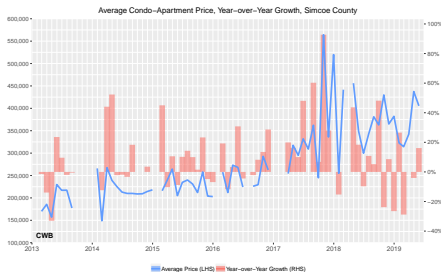
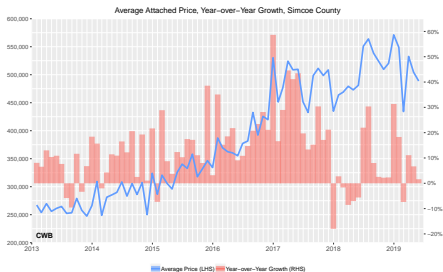
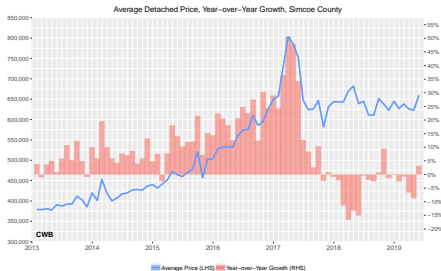
YTD Simcoe County Apartment Sales Growth



Simcoe County, Average Price by Property Type

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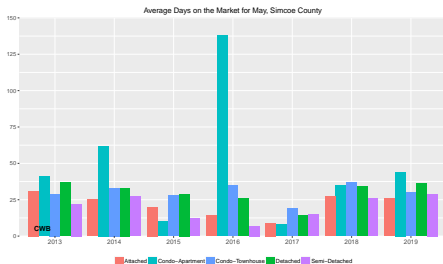
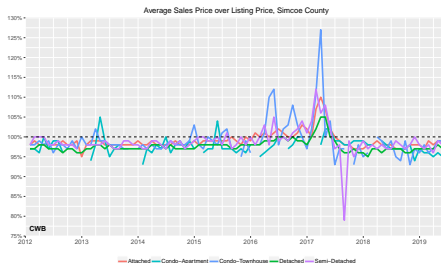
- While data is sparse for multi-family properties in Simcoe County due to small numbers of sales, a clear trend of increasing prices has been established from 2013-2017.
- In the Detached market, average sale prices more than doubled from 2013 to 2017.
- Over the past year, Detached sales prices have declined with most months showing negative year-over-year sales growth.



Simcoe County, Demand for Housing

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- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales price for Detached homes reached 5% above the listing price in Simcoe County.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in Simcoe County was around 11 days for Detached homes.
- Comparing this to May 2019, the average days on the market for Detached has grown to be above 30 days.

York Region

Aurora

E. Gwillimbury

Georgina

King

Markham

Newmarket

Richmond Hill

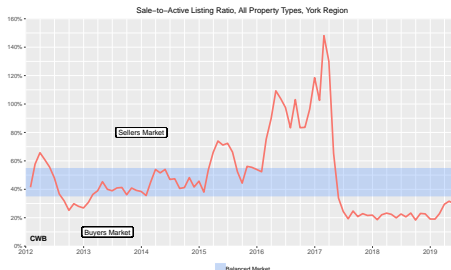
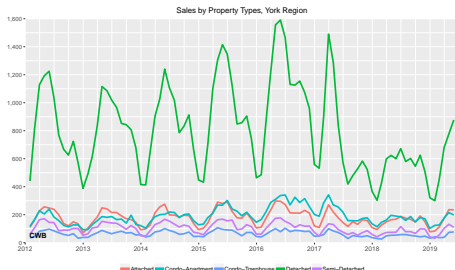
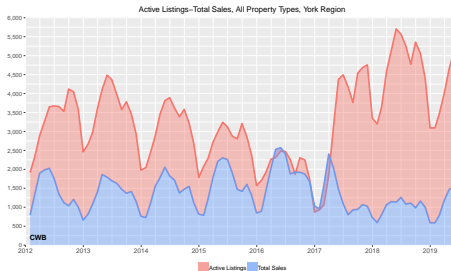
Vaughan

Whitchurch-Stouffville

York Region, Inventory and Sales

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- York Region, a market mainly composed by Detached sales, has slowed down from the peak sales volumes of 2016-2017.
- During this peak, turnover became so high in some months that sales numbers were larger than active listings. Over the past year this has shifted considerably, with large inventories piling up.
- The sales-to-active listings ratio shows that conditions have been favouring the buyers over the past year.

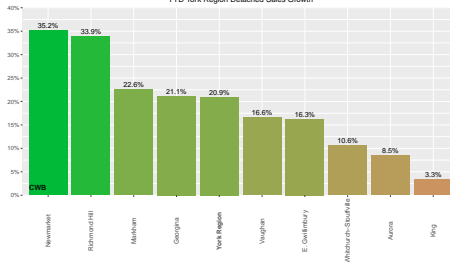


York Region, Sales by Property Type

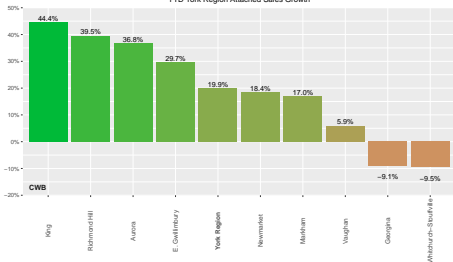
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- Year-To-Date (YTD) Detached sales growth in York Region posted an increase of 21%.
- YTD sales growth increased in Apartments sales (4%) and Attached sales (20%) carried through April.
- While YTD sales growth is showing healthy increases in many of York Region markets, it is important to note that 2018 provided a considerable drop-off in sales and the 2019 sales numbers remain far lower than peak numbers of prior years.

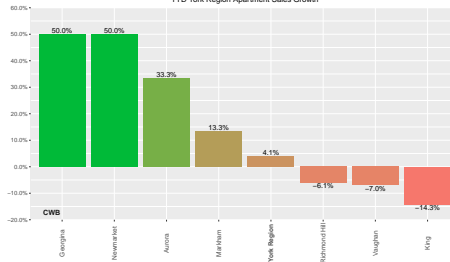
YTD York Region Detached Sales Growth



YTD York Region Attached Sales Growth



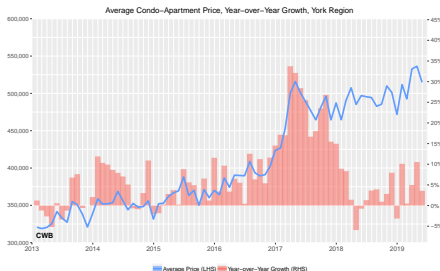
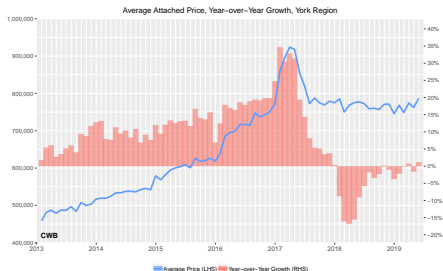
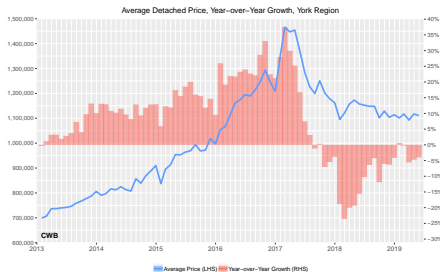
YTD York Region Apartment Sales Growth



York Region, Average Price by Property Type

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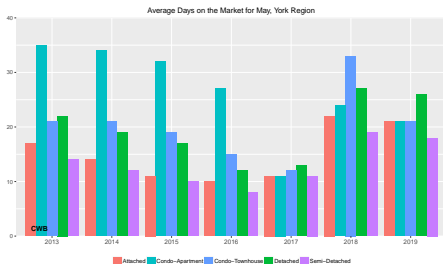
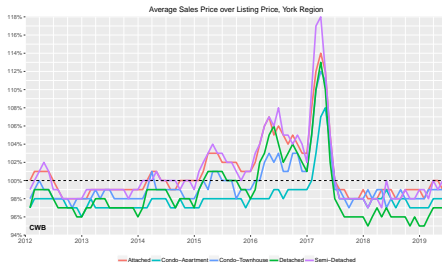
- Average sale prices in York Region escalated from 2013 to 2017, doubling across all property types.
- Both Attached and Detached market average price has been on a slow decline since 2018, falling back to 2016 levels.
- The average price of Apartments in York Region has continued to rise and reached a record high in April 2019.



York Region, Demand for Housing

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- One indicator of demand for housing is the Sales Price over Listing Price (SPLP). This ratio shows the final selling price divided by the final price the property was listed for.
- In a 'typical' market, SPLP of 97-99% is usually found - indicating that on average sellers agree to sell their property for slightly less than the posted listing price.
- In 2017, at the peak observations of this metric, the average sales prices reached over 8% above the listing price for all property types.



- Another indicator of demand for housing is the average days on the market. This variable measures the number of days that a listing is available for sale before the property is purchased and removed from the market.
- Looking at the month of May, in 2017 the average days on the market in York Region was 10 days or less for all property types.
- Average days on the market has increased since 2017 and many of the property types have returned to historically normal levels.

Province of Quebec

Gatineau

Quebec City

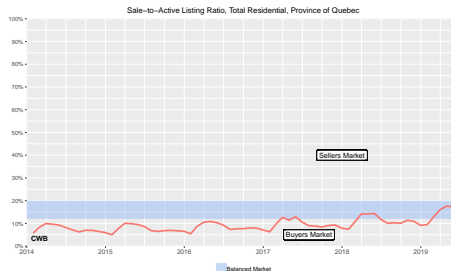
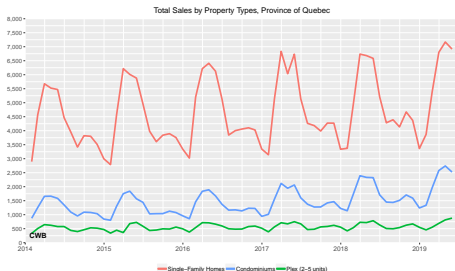
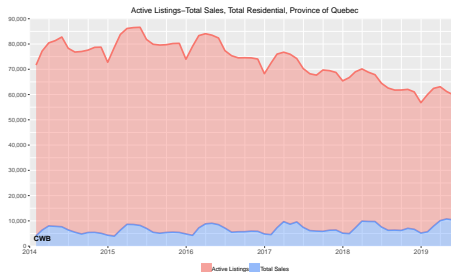
Sherbrooke

Montreal

Saguenay

Trois Rivières

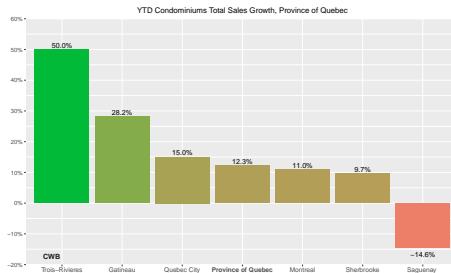
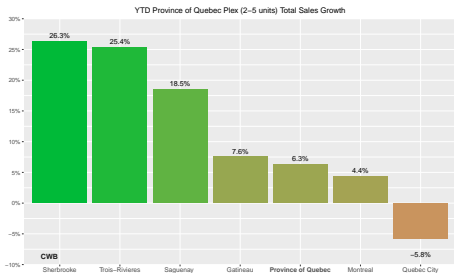
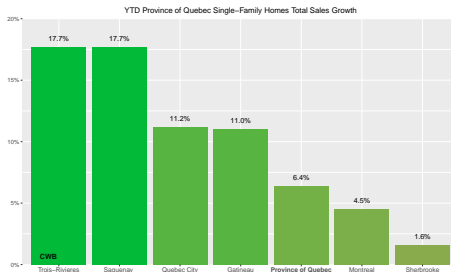
- Conditions in the Quebec housing market have begun to pick up recently, with increased sales numbers in all property types.
- This increase in sales has begun to chip away at inventory.
- The sales-to-active ratio has been steadily increasing since 2014, displaying a shift towards favourable conditions for sellers.



Province of Quebec, Sales by Property Type

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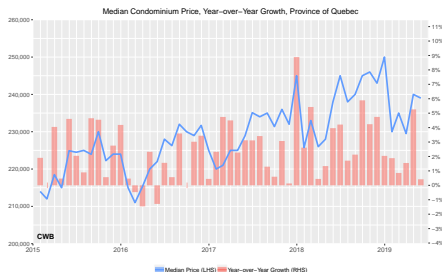
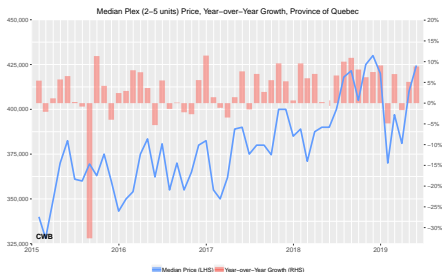
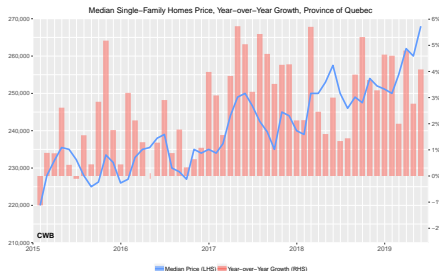
- Year-To-Date (YTD) Detached sales growth in Quebec posted an increase of 6%.
- YTD sales growth increases in Condominium sales (12%) and Plex sales (6%) carried through March.
- Montreal experienced increases in both the Detached market (5%), and in Condominiums (11%).
- YTD sales growth showed an increase across most Quebec markets.



Province of Quebec, Median Price by Property Type

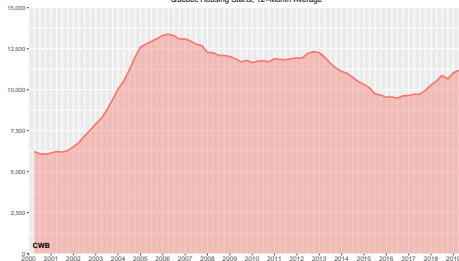
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- Median prices in Quebec have shown mostly positive year-over-year growth since 2015.
- Year-over-year price growth has been strong particularly in the Plex market, a housing type popular in Montreal that consists of 2-5 rental units, with prices growing consistently at 10% throughout 2018 and into 2019.
- Single-family home have also grown substantially in Quebec, as the average sales price reached the highest level in five years in May.

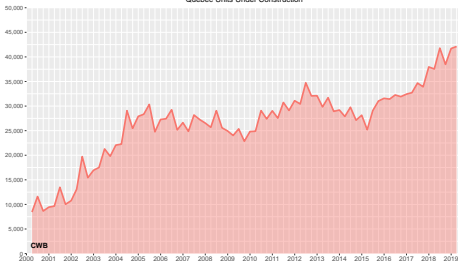


- Housing starts have been increasing as builders try to meet the newly found demand.
- There are more than 40,000 units currently under construction in Quebec.
- There are currently around 10,000 housing completions in Quebec every month.

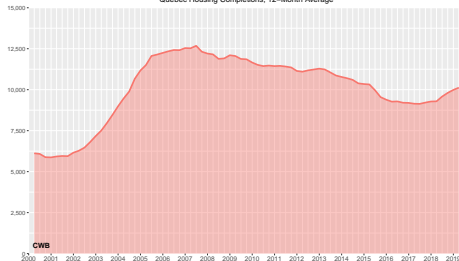
Quebec Housing Starts, 12-Month Average



Quebec Units Under Construction

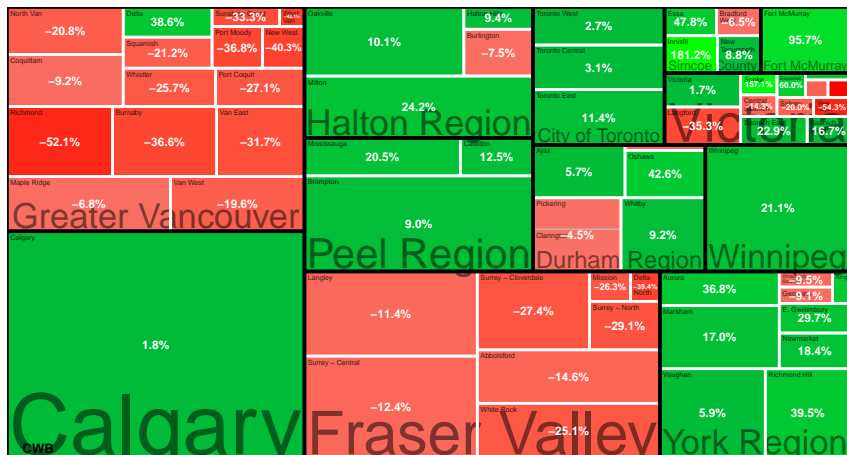


Quebec Housing Completions, 12-Month Average



Canada

YTD Sales Growth, Attached, Select Canadian Real Estate Markets



Note: Size of tiles are proportional to the number of 2019 year-to-date sales in each area.

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This treemap visualizes COVID-19 cases by region in Canada. The size of each rectangle represents the number of cases, and the color indicates the percentage change. The data is as follows:

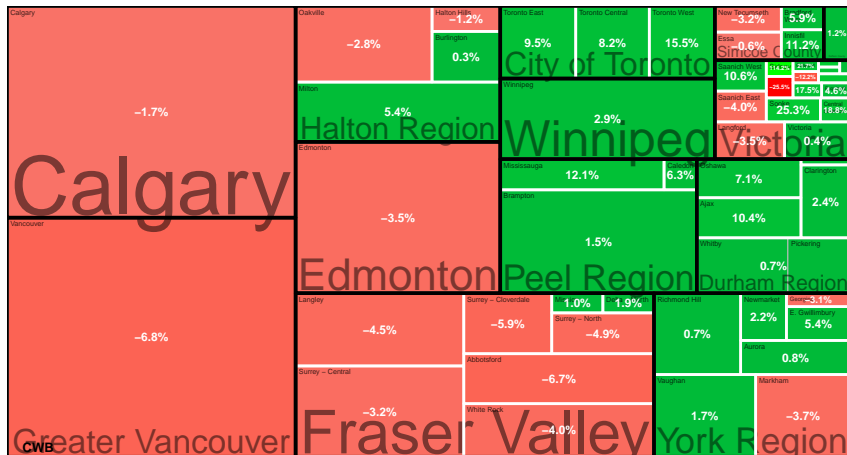
Region	Percentage Change	Cases
Alberta	-2.9%	1,000
British Columbia	-2.5%	1,000
Manitoba	2.5%	1,000
Ontario	-2.9%	1,000
Quebec	-2.9%	1,000
Atlantic	-2.9%	1,000
Northwest Territories	-2.9%	1,000
Yukon	-2.9%	1,000
Nunavut	-2.9%	1,000
Abbotsford	-2.9%	1,000
White Rock	-2.4%	1,000
Surrey	7.0%	1,000
Delta	-6.1%	1,000
Langley	-7.8%	1,000
Mission	-8.3%	1,000
Surrey - Central	-3.1%	1,000
Surrey - West	-13.2%	1,000
Whispery	2.7%	1,000
Pickering	-3.1%	1,000
Brampton	2.8%	1,000
Uxbridge	-5.8%	1,000
Risk	2.5%	1,000
Clarington	8.0%	1,000
Halton Hills	5.6%	1,000
Halton	7.1%	1,000
Markham	-3.6%	1,000
Richmond Hill	-1.8%	1,000
Mississauga	0.8%	1,000
Windsor	1.4%	1,000
London	8.2%	1,000
Greater Vancouver	-11.2%	1,000
Toronto West	-4.6%	1,000
Toronto Central	-0.8%	1,000
Toronto East	3.3%	1,000
Peel Region	1.4%	1,000
City of Toronto	3.3%	1,000
Halton Region	7.1%	1,000
Durham Region	8.0%	1,000
Simcoe County	1.2%	1,000
New Tecum	1.2%	1,000
Bradford West	-0.2%	1,000
Prescott	13.8%	1,000
Brantford	-8.4%	1,000
Essex	1.6%	1,000
London	8.7%	1,000
Windsor	1.2%	1,000
St. Catharines	1.2%	1,000
Hamilton	5.6%	1,000
Markham	-8.1%	1,000
Aurora	-10.3%	1,000
Richmond Hill	-1.8%	1,000
Markham	-3.0%	1,000
Newmarket	-3.0%	1,000
Georgetown	5.0%	1,000
Richmond Hill	-1.8%	1,000
Markham	-3.6%	1,000
Mississauga	0.8%	1,000
Windsor	1.4%	1,000
London	8.2%	1,000
Peel Region	1.4%	1,000
City of Toronto	3.3%	1,000
Halton Region	7.1%	1,000
Durham Region	8.0%	1,000
Simcoe County	1.2%	1,000
New Tecum	1.2%	1,000
Bradford West	-0.2%	1,000
Prescott	13.8%	1,000
Brantford	-8.4%	1,000
Essex	1.6%	1,000
London	8.7%	1,000
Windsor	1.2%	1,000
St. Catharines	1.2%	1,000
Hamilton	5.6%	1,000
Markham	-8.1%	1,000
Aurora	-10.3%	1,000
Richmond Hill	-1.8%	1,000
Markham	-3.0%	1,000
Newmarket	-3.0%	1,000
Georgetown	5.0%	1,000
Richmond Hill	-1.8%	1,000
Markham	-3.6%	1,000
Mississauga	0.8%	1,000
Windsor	1.4%	1,000
London	8.2%	1,000
Peel Region	1.4%	1,000
City of Toronto	3.3%	1,000
Halton Region	7.1%	1,000
Durham Region	8.0%	1,000
Simcoe County	1.2%	1,000
New Tecum	1.2%	1,000
Bradford West	-0.2%	1,000
Prescott	13.8%	1,000
Brantford	-8.4%	1,000
Essex	1.6%	1,000
London	8.7%	1,000
Windsor	1.2%	1,000
St. Catharines	1.2%	1,000
Hamilton	5.6%	1,000
Markham	-8.1%	1,000
Aurora	-10.3%	1,000
Richmond Hill	-1.8%	1,000
Markham	-3.0%	1,000
Newmarket	-3.0%	1,000
Georgetown	5.0%	1,000
Richmond Hill	-1.8%	1,000
Markham	-3.6%	1,000
Mississauga	0.8%	1,000
Windsor	1.4%	1,000
London	8.2%	1,000
Peel Region	1.4%	1,000
City of Toronto	3.3%	1,000
Halton Region	7.1%	1,000

Note: Size of tiles are proportional to the number of April 2019 sales in each area.

Canada, Attached Year-over-Year Price Growth

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Year-over-Year Price Growth, Attached, Select Canadian Real Estate Markets



Note: Size of tiles are proportional to the number of April 2019 sales in each area.

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This treemap visualizes the percentage change in population for various Canadian cities and regions from 2011 to 2016. The data is categorized by city or region, with the size of each rectangle representing the magnitude of the change. The color of the rectangles indicates the direction of the change: red for a decrease and green for an increase.

City/Region	Percentage Change
Greater Vancouver	-10.6%
City of Toronto	7.0%
Winnipeg	1.2%
Burlington	-5.2%
Calgary	-7.4%
Edmonton	-1.6%
Fraser Valley	-8.5%
Victoria	-0.8%
Abbotsford	-4.3%
Surrey - North	-8.5%
Langley	-6.5%
Surrey - Central	-7.9%
White Rock	2.7%
Surrey - South	-20.2%
Delta	-10.0%
Richmond Hill	1.4%
Markham	4.8%
Halton Region	4.7%
Peel Region	9.9%
Brampton	9.5%
Mississauga	9.9%
Scarborough	-9.5%
Etobicoke	-5.6%
Mississauga	30.7%
Richmond Hill	11.6%
Markham	23.9%
Halton Region	11.6%
Peel Region	4.5%
Windsor	1.6%
Winnipeg	6.6%
Burlington	-2.1%
Winnipeg	1.8%
Winnipeg	-28.1%
Winnipeg	9.9%
Winnipeg	-27.0%
Winnipeg	4.3%
Winnipeg	9.2%
Winnipeg	-9.5%
Winnipeg	15.7%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%
Winnipeg	4.5%
Winnipeg	11.6%
Winnipeg	23.9%
Winnipeg	1.4%
Winnipeg	4.8%
Winnipeg	4.7%
Winnipeg	3.4%
Winnipeg	10.5%
Winnipeg	-5.2%
Winnipeg	6.6%
Winnipeg	-2.1%
Winnipeg	1.6%

Note: Size of tiles are proportional to the number of April 2019 sales in each area.

Region	Real Estate Board
Fraser Valley	Fraser Valley Real Estate Board
Greater Vancouver	Real Estate Board of Greater Vancouver
Greater Victoria	Victoria Real Estate Board
Vancouver Island	Vancouver Island Real Estate Board
Calgary	Calgary Real Estate Board
Edmonton	Realtors Association of Edmonton
Fort McMurray	Fort McMurray Real Estate Board
Moose Jaw	Association of Regina Realtors
Regina	Association of Regina Realtors
Saskatoon	Saskatoon Region Association of Realtors
Winnipeg	Winnipeg Realtors
Greater Toronto Area	Toronto Real Estate Board
Province of Quebec	Quebec Federation of Real Estate Boards

