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**FOR IMMEDIATE RELEASE**

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## GLOBE CAPITAL MANAGEMENT ANNOUNCES \$60M ACQUISITION OF CHIC MONTREAL RESIDENTIAL PROPERTY

**WINNIPEG, MB** — Mr. Richard Morantz, President and CEO of Globe Capital Management, is pleased to announce the acquisition by the company for \$60 million of the Les Berges du Canal apartment complex in Montréal, Québec. The property is located in the gentrifying neighbourhood of St. Henri on the island of Montréal, where much investment is being directed to the rehabilitation of properties so that services can be provided to local residents in the former industrial area.

Constructed in 2012 and 2014, Phase I and II of Les Berges Du Canal offer a total of 168 one- and two-bedroom units, catered primarily to couples and young professionals. In-suite and property features include contemporary design elements with modern accents, rooftop terraces with panoramic views, and a safe environment with concierge services and secure access systems.

Les Berges Du Canal is perfectly located along the Lachine Canal, close to major highways and public transit. The newly redeveloped neighbourhood is near Montréal's central business district, and the historic Notre-Dame Street – home to trendy restaurants, upscale boutiques, and popular cafés. The property's immediate surroundings offer a superior living environment for its residents.

"After completing this acquisition, Globe looks forward to increasing its footprint in major Canadian markets", said Mr. Morantz. "We are in acquisition mode, and we're excited to see how our upcoming projects set us apart, and put us on everyone's radar."

Much gratitude goes out to the Real Estate brokers, bankers, legal experts, and property managers who assisted in the due diligence and closing. The Globe team looks forward to deploying its expertise to add value to this well built and designed property.

### About Globe Capital Management

Globe Capital Management is a Real Estate acquisition company with over 7,500 apartments and a market value of \$1.5 billion under its administration. The company is proudly headquartered in Winnipeg, Manitoba.

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